

# Botanical Garden To Be Planted In Boone; To Save Native Plants

Boone will have a botanical garden for the preservation of native shrubs and plants as a result of a motion offered by Mrs. John McKee of Morganton at the annual convention of the Garden Club of North Carolina in Greensboro last Wednesday and Thursday.

The club voted to appropriate money made on all Barton and Cotton sales to its conservation department, and one-half of the proceeds of the State Garden Tours, for the purpose of establishing Daniel Boone Botanical Garden in Boone. The other half of the tour proceeds go to the Elizabethan

Garden at Manteo.

The Daniel Boone Botanical Garden is being started with the purpose of conserving native plants and shrubs, and besides providing a beauty spot for the area, will be used for educational purposes among school children, according to the announcement.

It will be established in cooperation with Southern Appalachian Historical Association, Appalachian State Teachers College, and the Wildflower Preservation Society, according to Mrs. B. W. Stallings of Boone, a prominent



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# Washington News

Washington, D. C.—The second most dramatic fight in the Senate this year was the tense battle over the labor bill. Senator John Kennedy lost a key round in that fight and labor union leaders had to come to Majority Leader Lyndon Johnson to get him to pull their cheques out of the fire.

Johnson was well aware of this opportunity to demonstrate his unique power in the Senate, and demonstrate it he did. Within forty-eight hours he had modified the bill to appease labor's leaders. He had used latent fear of conservatives—of an ever-growing federal power—to tone down the "bill of rights" amendment added to the bill.

When this amendment was adopted, 47-46, it was a resounding defeat for Senator John Kennedy, a victory for Senator John L. McClellan. Johnson, however, rallied strength enough to modify the bill of rights and mollify labor and save Kennedy's bill—in the Senate. Labor leaders got the idea. Some, no doubt, were impressed.

Meanwhile, the race in the Democratic Party—for the nomination next year—boils down now to three men, assuming that Adlai Stevenson can't make it, again. These three are John Kennedy, Lyndon Johnson and Stuart Symington, all Senators. Senator Hubert Humphrey is also a candidate but he is not rated the chance any one of the above three now rates.

The stock market may continue on upward and reach better than 700 by year's end, according to the latest estimates by some forecasters. A steel strike might affect the market temporarily, but there are those who believe it will eventually go considerably higher than 700—possibly well over 900. But this would take several years.

On the other hand, some economists say that the market is right now at its peak, and that it will not continue to rise. If they are correct this is a time for bearish policy among investors.

The majority seems to agree with the former forecast, that the market will go on upward, a while longer at least. Business is expected to be excellent this year, picking up in the fall again, after a summer lull. And the outlook for 1960 is good also, partly—perhaps

—because that is an election year. In fact, tax collections are expected to be up to such an extent in the coming fiscal year that a balanced budget will be achieved, or something very close to it. Expenditures are to be cut by several billions but tax collections are expected to rise even more.

Thus better business—meaning more tax revenue—is the thing that will do more than anything else to balance the budget for the fiscal year 1960, which ends June 30th, 1960.

Secretary of Defense Neil McElroy hinted at something few Americans are considering seriously at the present time, in a recent speech in New York. He said that our consumption of consumer goods and luxuries might have to be curtailed if the economic menace of communism continues to grow.

This means, simply, that the nation might have to put more of its total industrial output into defense and security fields, curtailing some consumer production—which now accounts for an overwhelming percentage of the gross national product.

The Russians, for example, are devoting most of their total effort to the armed services, defense and science and space work. The U. S. effort is only a small fraction of our total industrial output.

economic competition they have undertaken, the day may be near when some of our consumer consumption, especially of non-essential and luxury products, will be limited. This is a somber and depressive thought, but the threat now facing the democracies is very real, and grave. Nothing is likely to be done in a year or two, or before a new President is elected, but soon thereafter, a painful reappraisal might be necessary.

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Cuba needs stabilization, U. S. economists say. Stengel criticizes Yanks for inept battling.

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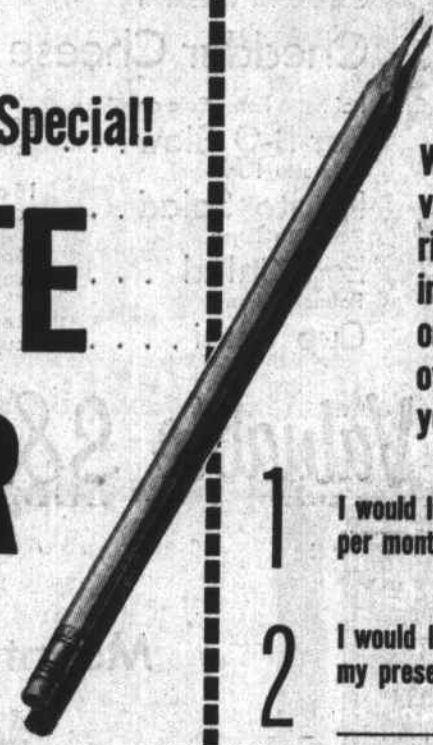
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