

New Membership Drive To Be Launched By Boone C. Of C.

By HERMAN W. WILCOX
Beginning sometime in February, under the leadership of vice-president, James Marsh and his team, the Chamber of Commerce will launch the annual new membership drive in an effort to enlist every business and professional person to make Boone and Watauga County a better place to live.

We feel that the citizens of Boone do not realize what their Chamber of Commerce means to the forward progress of our community, therefore, until the drive gets under way, we are going to do our best to tell of some of the reasons you should support the Chamber of Commerce and Merchants Association.

A community is a place for earning a living. It grows or decreases primarily because of job opportunities.

A large factor in the financial success of a business or a professional man is whether the community in which he is located is growing or decreasing in size. Therefore, the number of job opportunities in the community will have a major bearing in success or failure.

There are good, and active Chamber of Commerce that do effective work in helping to create new job opportunities. There are also poor, inactive Chambers that do not get much done. The difference in the excellence of the performance of the Chamber of Commerce is determined by the amount of active support in manpower and money supplied to it by the business and professional people of the community.

A Chamber of Commerce has only two assets of resources with which to perform its function. One is manpower and the other is money. Practically every business and professional man wants a dynamic and aggressive Chamber of Commerce for his community. He does not always realize that he makes the decision on how aggressive his Chamber of Commerce will be when he makes the decision on how much money he will invest in the Chamber's program. If he makes a large investment, he will get a dynamic organization and a larger return. If he makes a small investment, he will get the reverse.

Remember, there are several ways to create jobs—not industries only, but the betterment of the entire community. Development of our recreation and tourist opportunities. Bring more people into our community to retire, urge outsiders to build retirement homes, support all organizations which attract thousands of tourists. Sell your community to the outside. This all takes money. It's not sufficient to say, "I live in the most beautiful, restful and healthy community I know of."

Where job opportunities come from and how a dynamic Chamber of Commerce can help to create these job opportunities will be discussed in the next issue.

For 1960-61, the total supply of upland cotton is estimated at almost 22 million bales, more than three million above the normal supply.

REA Workshop Held at UNC

Lenoir, Jan. 7.—Cecil Viverette, manager of the Blue Ridge Electric Membership Corporation, and two members of his staff, Henry Parker, office manager, and Mrs. Barbara Deverick, staff assistant, will attend a workshop on long range financial planning January 9-11, in the school of business at the University of North Carolina, Chapel Hill.

The workshop is sponsored by the Management Services Department of the National Rural Electric Cooperative Association in cooperation with the Tarheel Electric Membership Association and the School of Business, and is designed especially for electric membership personnel and directors.

Topics for discussion will include the effect of the company's depreciation policy on long range planning, economic factors peculiar to electric operations, guidelines for financial planning and forecasting, and the development of sound long range financial plans.

Attending the workshop in addition to personnel from Blue Ridge Electric Membership Corporation will be management personnel from the other 31 electric cooperatives in North Carolina.

For most flue-cured tobacco farms in North Carolina, 1961 allotments will be the same as in 1960.

TO PRESENT BASSOON LECTURE



DR. WILLIAM G. SPENCER AND BASSOON

Dr. William G. Spencer, head of the Music Department at Appalachian State Teachers College, will present a bassoon lecture and demonstration for the program of the Kentucky State Music Educators meeting Friday and Saturday, January 13 and 14, at Kentucky State University in Lexington, Ky.

Dr. Spencer, who is author of the book, "Art of Bassoon Playing," published in 1958, received his Bachelor of Music Education from Northwestern University.

He received his Master's Degree and Doctorate in Education from the Teachers College of Colorado University.

Dr. Spencer studied bassoon with Hugo Fox, then first bassoonist with the Chicago Symphony, now retired and manufacturer of bassoons. He also studied with Simon Kovar, the dean of bassoon teachers—formerly with the New York Philharmonic Orchestra and now teaching in California.

300 Phones Added In Co.

Watauga County gained 300 telephones in 1960, H. M. Inabinet, manager for Southern Bell here, announced today.

To keep pace with the State's continued growth and progress, over \$100,000 was spent every working day of the year on new telephone construction in North Carolina, the manager said.

On a Statewide basis, the company added approximately 43,300 telephones in 1960, an increase of seven per cent over 1959.

To improve and expand service, Southern Bell spent \$26 million on construction in its 86 North Carolina exchanges during 1960. The payroll for its approximately 5,800 employees in the State totaled nearly \$29 million.

Mr. Inabinet said that Watauga County expanded along with other communities in the State—Additional automatic equipment, cables and plant amounted to \$29,500 to care for telephone growth.

During the year the company paid over \$19 million in taxes on its North Carolina operations. Over \$7 million of this total was paid locally to the State, cities, and counties with the balance being paid to the Federal Government in Income Taxes.

The company also collected from telephone users an additional \$6 million for the Federal Government in Excise Taxes on telephone service in North Carolina.

The telephone plays an increasingly important role for North Carolinians. Calls over Southern Bell telephones in the State averaged over three million a day. Over 118,000 of these were long distance calls.

NIXON'S PLANS

Vice President Nixon is planning to practice politics as well as law when he goes back to California after his term ends January 20.

Nixon wants another shot at the presidency in 1964. In the intervening time he is going to do everything possible to convince the Republican party that it ought to give him another chance.

Chamber Commerce News

By HERMAN W. WILCOX, (President)

Our phone number has been changed to 264-2225. This became necessary when the telephone company began setting their system up to give us all different dialing characters in the near future.

Industrial Training Center

At the Board of Directors meeting of the Northwest North Carolina Development Association, in North Wilkesboro January 7th, Dr. W. H. Flemmons presented a most ambitious program for the eleven county organization. The college suggested that the Association add an Educational Division as a permanent division of the Association. One specific example was presented. Purpose: To prepare students for work-in-industry in order that we may supply prospective industrial concerns, as well as those which are already located within our area, with better trained workers.

The goal: The possible establishment in our area of an Industrial Center supported by state and federal funds. This one to operate similar to others located throughout our State. Dr. Flemmons and Dr. Decker pledged the wholehearted support of our local college. The Association is taking the matter under advisement and will try to find the best possible way

to take care of this very important project.

Old North State Glory Featured

The famous Jack and Jill magazine will feature our North Carolina flag in a special "State Flag to Color" section of their January issue. An accompanying text gives

children some additional information about North Carolina including its industries, crops and the origin of its name.

Labor expecting larger role in foreign affairs.



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Statement Of Condition

Watauga Savings and Loan Association

OF BOONE, N. C., AS OF DECEMBER 31st, 1960

(Copy of Sworn Statement Submitted to the Commissioner of Insurance as Required by Law.)

ASSETS

THE ASSOCIATION OWNS:	
Cash on Hand and in Banks	\$ 223,957.47
State of North Carolina and U. S. Government Bonds	316,907.15
Stock in Federal Home Loan Bank	84,000.00
Mortgage Loans	5,411,302.11
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mortgage on local improved real estate.	
Share Loans	92,898.68
Advances made to our shareholders against their shares.	20,460.90
Office Furniture and Fixtures	34,463.46
Office Building	13,911.80
Other Assets	
TOTAL	\$6,197,901.57

LIABILITIES

THE ASSOCIATION OWES:	
To Shareholders	
Funds entrusted to our care in the form of payments as follows:	
Installation Shares	\$ 756,925.00
Optional Shares	4,978,847.82
	\$5,735,772.82
Undivided Profits	14,802.58
Federal Insurance Reserve (If Insured)	131,000.00
Reserve for Contingencies	314,704.99
To be used for the payment of any losses, if sustained. This reserve increases the safety and strength of the Association.	
Other Liabilities	1,621.18
TOTAL	\$6,197,901.57

STATE OF NORTH CAROLINA
COUNTY OF WATAUGA—ss

James P. Marsh, Secretary-Treasurer of the above named Association, personally appeared before me this day, and being duly sworn, says that the foregoing statement is true to the best of his knowledge and belief.

Sworn to and subscribed before me, this 9th day of January, 1961.

SHIRLEY WILLIAMS, Notary Public. }
My Commission Expires 12-31-62. } JAMES P. MARSH, Secretary-Treasurer

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