

Scoutin' Aaround

By PETER CARLTON



"INEXCUSABLE" depression talk: "We are not heading for a depression, and could not have one if we wanted to," says Arthur D. Whiteside, president of Dunn and Bradstreet. "We had better business last fall and the first quarter this year than ever before, and with very few exceptions, are still having good business. There is no reason why business in general should not continue at a highly profitable level with segments slowing up from time to time as production exceeds the current demand."

Healthy conditions seen in U. S.: "The United States may get a mild depression, due to post-war distortions," Winthrop W. Aldrich, president of the International Chamber of Commerce, said. "Corrective recessions of this character are not accompanied by large unemployment or great deflation. They are necessary to reduce costs and prices to a level which permits an economy to function to best advantage. Moreover, they serve to increase labor productivity and managerial efficiency, and lay the basis for further improvements in living standards."

Depression ahead just talk: "The possibility of an imminent economic recession was dampened by Jesse H. Jones, formerly Federal Loan Administrator and Secretary of Commerce and one of the country's leading financial figures. "I see no possibility of a depression in the near future. There is urgent necessity of construction work of every character, public and private, throughout the country. There is a shortage of homes to live in, and homes for business. There is probably not a city, town or village in the entire country which is not far behind in essential improvements, that have been neglected during the war period. Most public utilities have improvement or expansion pro-

Farmer family passes city family: The only general group that has more surplus cash to spend than in the so-called "lean days" before the war is the farm population. In 1939 the average farm family's income was but 41.5% of the average non-farm family's. The farm family now makes more than the non-farm family.

Vet population to be almost half the U. S.: The Veterans' Administration predicts that Vets and their families will make up 43% of the population by 1952. By 1957, the figure 62.5 million.

Optimist's views gain as business holds: Business discussions center around the following issues which will be more definitely decided in the coming months. (1) Foreign trade is bursting with a sixteen million dollar annual rate of exports—the pessimists say the dollar shortage abroad can't support this level which would take the bloom off the boom, while optimists say this high level will have to be supported to check Communism. (2) The price level is inflated—pessimists say severe price corrections have always followed wars but the optimists say prices are lower after this war, and only farm prices are badly out of line. Also wages are holding. (3) Inventories are inflated—the pessimists say that this overstocking means a decline. The optimists say that inventories are in balance with sales. (4) Building has bogged—the pessimists say that building contraction set off the '20-21 recession, yet the optimists claim the resistance to building has come in time to make necessary slight adjustments.

Continuation of high prices expected: A survey sponsored by the National Industrial Conference Board, of the price, wage and sales prospects in the U. S. for the remainder of 1947, has produced the following conclusions: (1) Don't expect major price reductions until the end of the year. Expect some price increases. (2) Don't look for a decline in wage rates. Expect new demands which will force pay levels higher. (3) There is plenty of demand for products of manufacturers, so don't anticipate any major scale-down in sales.

Fear is a terrible force. With fear as the master of anything, the results can be world shaking. Unreasonable fear can cause disaster. Unreasonable fear can cause the depression "everyone keeps talking about—and everyone keeps looking for"—just like some dreadful, horrible plague. WE CAN TALK OURSELVES INTO THE DEPRESSION! And it doesn't take any psychological expert to tell us that. There will be no problems solved with everyone fear-bound. Let us have faith in the unbounded re-

sources of our great country—resources in ability, leadership and democratic reasoning, as well as the material resources. (The next source you run across—shake him up and tell him to ACT LIKE AN AMERICAN. The Russian belief that America is headed for a smash-up IS NOT TRUE—if you and you make it "not so.")

Boy Scouts, Girl Scouts, Cub Scouts, Church Young People's groups, Civic Clubs, Vets' organizations, 4-H Clubs, FFA groups and citizens of the Albemarle are invited to make use of the tremendous pool at the Air Base. Why not make a party of it and have a special day at this rapidly growing recreational center of the Albemarle? There are tennis courts, horse-shoe courts, places to take sun-baths and picnicing areas.

Thousands upon thousands of cantaloupes were hauled off to market last week in huge trailer trucks from Chowan County farms. Already the watermelon boats are making an appearance. "The Pride of Chowan" melons and cantaloupes. "Chowan Hams"—"Chowan Pickle Delicacies"—"Chowan Furniture, Colonial Period Brand"; "Chowan Roasties (peanuts)—to set off that Double Cola." "Chowan Shad"—"Chowan Herring"—the field is unlimited. All we need is the initiative, and practical business sense to make these "home products" a reality. It is possible—Most Possible—to make Edenton stand out over the nation in the production of such necessities. We have the brains—we have the resources—we have the leadership—and there is capital—in Edenton and Chowan County. Acres of diamonds right here in our own back yards—and where are we looking?

BIRTH ANNOUNCEMENT
Born to Mr. and Mrs. Calvin S. Sexton of Knoxville, Tenn., a daughter, Gail Yevonne, on June 28. Mr. Sexton is a former resident of Edenton.

Golden Frink Receives Legion Appointment

Golden R. Frink has been notified by M. Hugh Thompson, vice commander of Section "B" of the American Legion that he has been selected and accepted by the Department Executive Committee as a member of the Administration Committee.

In being informed of his appointment, Frink was told that it was based on his ability, interest, character and integrity, and that it will mean work and sacrifice. It is the goal of Section "B" to go

to next year's convention with 10,000 members, and Frink has been asked to lend his efforts in boosting local Legion membership.

ORPHANAGE VISITOR

Mildred Rogers, an inmate of the Methodist Orphanage at Raleigh, who is supported by the Women's Society of Christian Service of the Edenton Methodist Church, will arrive Friday to visit members of the society. She will visit Mrs. E. L. Ward first, but during her stay she will spend some time among other members of the society.



WHY long distance lines are so busy

Long distance telephones are carrying a heavier traffic load today than even in wartime. Business men in search of merchandise, manufacturers and builders in need of equipment, naturally use the telephone as the quickest way to reach suppliers. Our long distance lines are still overloaded, so telephone "traffic jams" occur. If you have a few minutes' wait when calling long distance, please be patient. Today, as always, telephones carry a lot of important business.

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