

N. C. Bankers Join In Fighting Inflation

Individuals Are Asked To Take Part In Five-Point Program

Banks of North Carolina have joined with the 15,000 banks of the United States in a nationwide program to fight inflation, it is announced in a statement by Fred W. Greene, executive secretary of the North Carolina Bankers Association.

Inflation cuts the value of everybody's dollar and threatens everybody's security, Mr. Greene says. Therefore, it is everybody's job to help fight and beat inflation. No single group can do the job alone. This is a two-way proposition in which the banks and the public are partners. One of the most effective ways to combat high prices and inflation is for individuals to practice the following five-point personal program:

- Buy only what you need now.
 - Borrow only for essential purposes.
 - Spend carefully—avoid black markets.
 - Save regularly in a bank account.
 - Invest regularly in U. S. Savings Bonds.
- These five ways are only American common sense. If everybody would practice them, it would have a profound effect on the national welfare.
- The program adopted by North Carolina banks is a part of the national anti-inflation program which is being actively carried on by 15,000 banks of the United States in co-

operation with the American Bankers Association and the North Carolina State Bankers Association. It stresses the importance of the sound use of bank credit for productive purposes and the need to discourage credit for speculation and unnecessary expenditures.

The commercial bankers of this nation have been and are fully aware of their responsibility for the proper use of bank credit. They have met the credit demands of business for productive enterprise and must continue to do so in order to maintain the nation's economic well-being. Even though the total of bank credit has risen to a high level, this expansion has been necessary to supply working capital needed by business to maintain or increase production at rising prices.

However, we feel that in view of the inflationary forces currently at work, a voluntary program of cooperation to increase production and distribution of needed food, goods and services and to discourage loans that are speculative or otherwise non-productive will assist in checking inflation by helping to increase the supply of goods.

The campaign against high prices and inflation being carried on by the banks does not mean any lessening of bank credit services to individuals, business firms or farmers, Mr. Greene points out. We simply urge that people avoid increasing inflationary demand for goods by postponing purchases. If history repeats itself their dollar will buy considerably more later on.

The same thing applies to farmers and business firms. Banks will seek to encourage their customers to cut down excessive inventories and to postpone non-essential construction. However, where a bank loan will help to increase the production and will improve the long range prospects of the business, there will be adequate bank credit to meet these needs. In the case of individuals, we believe that money set aside in the bank account is postponed spending power that does not bid up prices and which will buy much more later, while investments in U. S. Savings Bonds build security for your family's future. With each bond purchased, you strike a blow at today's inflation.

Banks of North Carolina want your help in carrying out this program. Their financial services and experiences are yours to use toward that end, the announcement says.

117 Share In Old Age Assistance In January

One hundred seventeen people in Chowan County shared in old age assistance during the month of January, the amount distributed being \$2,430.50. Nineteen received aid for dependent children in the amount of \$696, while \$218 was distributed among 10 blind aid cases.

During the month, according to the report of Mrs. J. H. McMullan, welfare superintendent, \$45.50 was used for hospitalization of two persons outside the county; \$55 for boarding home care for two persons; \$10 for ambulance service for one person; six adult parolees under supervision; 13 received care from VR in cooperation with DPW; two child labor certificates issued, and 11 children received individual service.

Youth For Christ Rally Saturday, February 7

A Youth For Christ Rally will be held at Albemarle Christian Church near Columbia on Saturday night, February 7, at 7:30 o'clock with the theme being "Christian Unity."

Those appearing on the program are young people representing Philippi, Scuppernon and Albemarle churches. The principal speaker will be George Bon Durant, Roanoke District evangelist, who was previously president of Atlanta Christian College, Atlanta, Ga.

Adult advisor of the rally is G. C. Bland, and all are invited to attend.

Hospital Notes

The following patients were admitted to Chowan Hospital from January 26 to February 1:

White Patients
Murray Jack Peebles, Edenton; Thomas W. Rowell, Edenton; John Perry, Jr., Tyner; Miss Sylvia Jane Turner, Edenton; Mrs. Lloyd White, Edenton; Mrs. Esther Jordan Lassiter, Creswell; Mrs. Willie B. Chesson, Columbia; Mrs. Herbert Edwards and baby girl, Edenton; Mrs. Raymond Walraven and baby girl, Edenton.

Colored Patients
Baby Girl Holly, Edenton; Nettie Jane Askew, Powellsville; Rosa Brickhouse and baby boy, Creswell.

Crusade Assembly In State Being Planned

The Christian Churches of North Carolina are joining with the Brotherhood of Disciples of Christ in holding a series of four Crusade Assemblies in the State from February 23 to 26. These Assemblies will be held at the following places and churches: Winston-Salem, First Church, February 23; Raleigh, Hillyer Memorial Church, February 24; Kingston, Gordon Street Church, February 25, and Washington, First Church, February 26.

These Crusade Assemblies are the first of a series being held across the

nation throughout this fall and winter in which will be presented the objectives and program of "A Crusade for a Christian World," which is being conducted from July 1, 1947, to June 30, 1950 by the Disciples of Christ. The Crusade will attempt to add 900,000 people to the church rolls.

The First Christian Church of Washington has been designated as the meeting place for the Crusade Assembly for Eastern North Carolina. People from 86 churches in Beaufort, Chowan, Craven, Currituck, Hyde, Martin, Pamlico, Perquimans, Pitt, Tyrrell and Washington counties are invited to attend this assembly on February 26. There will be an afternoon session beginning at 2:30 and a supper meeting for the youth at 6 o'clock. The night meeting for youths and adults will begin at 7:30 o'clock.

State Slaughtering Declined In 1947

First Nine Months Below Same Period In 1946

Slaughter of both hogs and cattle at non-federally inspected plants in North Carolina declined during the first nine months of 1947 compared with the comparable period for 1946. Slaughter of calves, however, was up slightly from 1946.

Hog slaughter during the first nine months of 1947 totaled 242,000 head, 30 per cent fewer than the 344,000

DARING OCEAN RESCUE WINS MEDAL OF HONOR

The climactic undersea rescue of a Navy salvage diver—trapped 250 feet down under a raging surf—by his "buddy" provides a thrilling tale. Read this exciting sea saga, "Hero of the Ocean Depths," in the February 15th issue of

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head slaughtered January through September, 1946. Pork production (excluding lard) totaled 53,871,000 pounds at these plants during the nine months period.

Slaughter of beef cattle totaled 80,300 head, compared with 94,600 head slaughtered during the first nine months of 1946. Production of beef at these plants totaled 62,127,000 pounds for the 1947 period.

Calf slaughter totaled 90,700 head and was the only species showing more slaughter than a year earlier. Slaughter of calves during the 1946 period totaled 76,200 head. There was 15,713,000 pounds of veal produced at these plants through September for 1947.

METHODIST SERVICES
After cancellation of services for two Sundays, first due to a defective boiler and last Sunday due to the snow storm, regular services will be held in the Methodist Church next Sunday. The pastor, the Rev. W. L. Freeman, will preach at the morning service at 11 o'clock and again at 7:30 at night. Church School will convene at 9:45 Sunday morning and the Youth Fellowship meeting will be held at 6:30 Sunday evening. Mid-week prayer service will be held Wednesday night at 7:30. The public is cordially invited to attend all services.

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In Buick's new Dynaflo Drive, sliding gear transmissions and complex gear-changers are made unnecessary. You simply set a selector lever on the gas. The power plant does the rest, adjusting itself to varying driving conditions with utter smoothness. You start up—accelerate—climb hills—cruise—stop—start up again—all without touching the selector lever.

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Tune in HENRY J. TAYLOR, Mutual Network, Mondays and Fridays

Buick takes the bows—with ten sparkling models, a new Vibra-Shielded ride, sensational Dynaflo Drive, 30-odd new advances

The curtain's up—the show is on—and square in the spotlight of public favor is this fashion-plate Buick.

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One is the fabulous new Dynaflo Drive* where there is no gearshifting, even automatically. You just step on the gas—and motoring close to magic is yours.

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