

FHA Day Aug. 17 At "Lost Colony"

Members Interested Requested to Contact Kitty Campen

Future Homemakers Day will be observed at "The Lost Colony" on Friday, August 17. According to Miss Miriam Scott, a ticket will cost 90 cents and a little more will be needed for transportation.

All FHA members who are interested in going are requested to drop a card to the president, Miss Kitty Campen, or get in touch with Miss Scott at the school house on August 15.

Al Owens Breaks Leg In Accident

Lineman Will Be Very Much Missed on Aces' 1951 Squad

Al Owens, a member of the Edenton High School football team, had the misfortune to break his leg

Thursday morning. Young Owens was among the group of boys participating in the baseball school which was conducted last week by George Pratt, scout for the Pittsburgh Pirates in the National League.

The accident occurred when Owens was attempting to slide in to a base. He was taken to Chowan Hospital, and is now progressing very nicely.

The accident is a blow to Coach George Thompson's 1951 football team at Edenton High School. Owens, a strapping fellow, is a linesman and his power will be greatly missed with the Edenton Aces if and until he is able to go into action.

Plenty Of Tickets For "Lost Colony"

Despite heavy advance sales for August performances of The Lost Colony, there are plenty of reserved seat and general admission tickets available for the drama during the remaining nights of its current and 11th season, according to William Hardy, general manager of the show which has lived longer than any other outdoor production in America.

"There have been reports of rumors that no tickets were available unless ordered well in advance," said Hardy, adding, "This is untrue. There are plenty of seats available for The Lost Colony. Waterside Theatre can easily accommodate 3,000 persons in comfort and within view of every scene presented on the multi-level 180-foot of staging."

WHO KNOWS?

1. Who was the Secretary of State when World War II ended in 1945?
2. What public office does he now hold?
3. Identify: Louis S. St. Laurent.
4. Who is credited with saying: "I think, therefore I am"?
5. Name the five largest cities in the nation?
6. What does the name "Australia" mean?
7. What historical event occurred on June 22, 1941?
8. Name the highest mountain in North America?
9. Where is it located?
10. When summer began at 1:45 A. M. (E. D. T.), on June 22, the sun was over what tropic?

ANSWERS

1. James F. Byrnes.
2. Governor of South Carolina, since January, 1951.
3. Prime Minister of Canada.
4. Descartes, French philosopher and scientist.
5. New York, Chicago, Los Angeles, Philadelphia and Detroit.
6. It is Latin for "south wind."
7. The Germans began the invasion of U. S. S. R.
8. Mount McKinley (20,257 feet).
9. In Alaska.
10. The Tropic of Cancer.

IN WASHINGTON

ECONOMIC STABILITY AN ITEM OF DEFENSE

While everybody hopes that negotiations with the Communists in Korea will result in an armistice and possibly a peaceful solution of some of the political problems of that area, President Truman is on firm ground when he warns the people of this country that even if a truce is arranged, the motives and objectives of the "Soviet rulers" will remain unchanged, that they still will endeavor to dominate the world and destroy the freedoms of civilized man.

Not many Americans will disagree with the statement above. Some of them, interested in profit for themselves, will argue against firm and realistic programs designed to keep this country strong and able to meet an emergency. This does not mean simply the training of fighting men and the procurement of the paraphernalia of war, but also includes all steps necessary to maintain the economic strength of the country.

It is perfectly obvious that the enormous spending program of our defense effort, which is just beginning to get underway, will produce a strong inflationary trend. Moreover, nobody with sound judgment questions the damaging effects of inflation or the great losses that the people of this country will suffer. Apparently, it would be the sensible thing to pass legislation that may be necessary to give some forms of control to those in authority in order that they may use them to protect the majority of the people against the profit-seeking tendency of individuals.

We do not pretend to know enough about the economy of this country to be able to pinpoint the program. We do know that economists throughout the nation, with only rare exceptions, believe that the control of inflation will best be accomplished by the positive application of production controls, price and wage controls, credit controls and rent controls.

Each of the regulations to attain

the general purpose, and safeguard the nation's economy, will run counter to the profit-making possibilities of individuals. This statement is not true in the long run of the nation's affairs but it is sometimes possible for individuals to feather their nests in times of scarcity and thus come out ahead, even if the rest of the nation suffers the losses caused by inflation.

MIDDLE CLASS SHOULD FIGHT THIS PROPOSAL

Without checking the figures which we take from the mouth of a witness before a Senate Committee, the proposed income tax program for 1952 sets up a marginal tax rate of forty-three per cent on \$10,000 of income; sixty-eight per cent on \$20,000; seventy-eight per cent on \$40,000; and the maximum rate of ninety-four and one-half per cent on incomes of \$80,000 and more.

No one can deny that this is heavy taxation but neither can one dispute the assertion that it is caused by past wars and the threat of future war. From the standpoint of the defense of this nation, it is reasonable to conclude that those with high incomes and accumulated wealth receive greater benefit from defense than those not so fortunately situated.

Consequently, we think it entirely proper that large incomes and accumulated wealth should bear a heavy burden in connection with necessities of national defense. We do not go into the tax rates for corporations, which are also somewhat stiff and threaten to become heavier. Nevertheless, a corporation is an artificial person, utterly unable to contribute physically to the defense of a country and, consequently, dependent upon the sacrifice of living persons for its protection.

With this thought in mind, we are thoroughly convinced that corporate profits should be heavily taxed in connection with defense and war expenditures. If there must be a differential, it must be in favor of the individual citizen who not only has to pay taxes, but in many cases, has to risk his life for the successful defense of his country.

With this introduction, we call attention to an effort now being made throughout the United States to persuade two-thirds of the State Legislatures to petition Congress for a convention to propose a constitutional amendment setting a twenty-five per cent limit on Federal taxes. Obvious-

ly, if one has read the tax rates in the upper part of this article, the significance of a twenty-five per cent limit can be perceived.

The proponents of this proposal have been at work for more than ten years. By 1945, seventeen State Legislatures had petitioned Congress to limit Federal taxes to twenty-five per cent of income or of estate. Some other states have added their petition since that time.

We do not criticize those who enjoy large incomes or possess great wealth for their efforts to ease their tax burdens but we suggest that it would be somewhat silly for others, not to become beneficiaries under the proposed amendment, to do anything to help put into law what its opponents have called the "millionaires' amendment."

THE RECORD IN EUROPE MAY DISTURB RUSSIA

Now that Congress is considering what action to take on the \$8,000,000,000 Mutual Security Program, it should be noted that sixteen members of the House Foreign, Armed Services, and Appropriations Committees recently visited Western Europe to see at first hand what is going on in connection with the operations of the North Atlantic Alliance.

Almost the entire membership of the Senate Foreign Relations Committee likewise visited Europe. Both groups conferred with General Eisenhower and the Economic Cooperation Administration. Presumably, the

members of Congress will secure a better understanding of all the factors involved. They will be able to more intelligently pass on the program by which the United States seeks to strengthen the military and economic establishments of free nations that are potentially, and to some extent, actually our allies.

While there has been some criticism of the Mutual Assistance Program, it is worthwhile to consider what has been accomplished since the end of World War II. Certainly, the leaders of the Soviet Union cannot be very happy when they look at the following record:

(1) The successful resistance of the Western powers to Russia's attempted blockade of Berlin;

(2) The practical completion of the Marshall Plan Program in three instead of four years, thus laying the basis for the vigorous economic recovery of Western Europe;

(3) The United States, for the first time in history, persuading the peace-loving democracies to arm themselves to avert war, if possible and to win a war against aggressors, if peace cannot be maintained;

(4) The success of the western powers in taking advantage of the rift between Tito and Stalin, with the result that Yugoslavia is turning definitely toward the West and against international Communism.

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