MISCELLANEOUS RECEIPTS SHOW U.S. WIDE DIVERSITY OF

versity of its activities, is provided by a breakdown of an obscure classification of the Government's budget called "Miscellaneous Receipts."

As total Federal revenues go the days, these miscellaneous receipts together don't add up to much more than "pin money." For the fiscal year 1952, as an example, they amounted to \$1.8 billions in all, or only about 3 cents of the Federal income dollar. Besides, miscellaneous receipts are merely income and not net revenues, and do not take into account the costs of the operations inare actually run at a loss.

No Item Too Small

Money aside, however, these receipts portray the Government engaged in a bewildering number of ventures, enterprises and activities. The Bureau of the Budget, it its breakdown of this classification, lists about | 280 separate items of revenue for the U. S. Treasury. They run the gamut from the sale of such things as livestock and power to matters like supervising the affairs of Indians.

The figures indicate that no item is too small to be included. For example, the data for the 1952 fiscal year contained an entry of \$3 for the handling of penalty mail. There was another item of \$4 for "Reimbursement claimed money and property, \$1,376,of expenditures. Coos Bay wagon road grant lands, Douglas County, Oregon.'

On the other hand, these miscellaneous revenues contained some large last few years has been the Federal Reserve System. In the 1952 fiscal year, the System turned over \$277.6 HIGH, LOW MASSES SUNDAY millions to the Treasury. This was in compliance with Section 16 of the Federal Reserve Act which provides that 90 per cent of net earnings, after payment of a 6 per cent statutory dividend to member banks, shall be transferred to the U.S. Treasury as an interest charge on Federal Reserve notes

not covered by gold certificates.
Size of Utility Operation

ling of how big an operation the Govlic utility field. Revenues under the fessions for hour before Services, in utilities amounted to more than \$82 stated Father F. J. McCourt, Pastor, millions in the 1952 fiscal year. For the current fiscal year which ends on June 30, these power revenues are Saturdays 7:30 P. M., Choir meet. expected to exceed \$100 millions. The figures do not include the Tennessee Valley Authority, which is run as a separate Government corporation; nor do they count the expense of the Gov-

An eye-opener to how big and ernment's power operation. Less than sprawling the Federal establishment a dozen of the nation's privately-own-has become, and the extraordinary died public utilities are in the \$100-miled public utilities are in the \$100-million income class.

> In recent years, the Federal Government has engaged in vast lending and credit activities. These brought in a quurter of a billion dollars in interest in the 1952 fiscal year, and are expected to yield \$100 millions more in the 1953 fiscal year. The biggest single interest item last year was \$75 millions on the British loan.

One of the entries reveals the exist ence of a "Conscience Fund" to which anyone who feels he may not have done right by Uncle Sam can contribute. In the 1951 fiscal, such convolved or the fact that a great many tributions exceeded \$7 millions, but the year after they fell to \$293,000.

From Coins to Seals

The Government made some \$66 millions on its right to coin money, representing primarily the difference between what it paid for silver and its value as coined money. It collected nearly \$15 millions from taxes on hunting and fishing equipment, and its monopoly of the seal fisheries on the Pribilof Islands, off Alaska,

Permits to enter national parks, \$3,148,678; business concessions, \$4,-398,469; registration fees for correspondence courses, \$400,072; migratory bird hunting stamps, \$4,335,975; un-763; charter hire of vessels, \$11,333, 574; sale of hogs, \$14,373; sale of oc cupational therapy products, \$22,549; costs collected from estates of deceas items as well. Leading these in the ed Indians, \$44,216; and laundry and dry cleaning, \$21,054,576.

EDENTON CATHOLIC CHURCH

Every Sunday (except First Sunday of every month, when first Mass in Palace Theatre, Windsor, at 8 A. M.), a High Mass (Missa Cantata de Angelis) will be sung at 8 A. M., and a Low Mass celebrated at 11 A. M., EST, each including Sermon, Holy Communion, followed by Rosary in Honor The figures likewise give an ink- of Our Lady of Fatima for Conversion of Russia soon, Universal, Everlasternment is now conducting in the publing Peace, Sunday School, with Conclassification of sale of power and St. Ann's Catholic Church, Edenton,

> HONORED BY DON JUAN CLUB Mrs. Kathleen Byrum Chappell, who became the bride of Russell Chappell on February 21, was honored Wednes-

day evening, June 17, at a miscellan-eous shower by the Don Juan Friend-ship Club at the home of Mrs. Oris Rountree on Woodland Circle in ment was approved.

visiting various points of interest at Niagara Falls, Hamilton and Toronto, Ontario. Mr. Warner remained in Ohio another week and Mr. Copeland returned to Norfolk by way of the Norfolk & Western Railway.

Minutes Of County Board Of Education

The Board of Education held its regular meeting June 5 at 10 o'clock in the office of the Superintendent. brought in over \$3 millions. Other The following members were present: unusual items of revenue, and their Carey Evans, D. H. Berryman, Conroy amounts in the 1952 fiscal year, were: Perry, G. E. Nixon and G. B. Potter.

Mr. Potter, chairman, called the meeting to order by having the secretary read the minutes of the previous meeting. The minutes were read and approved by a motion made and passed

The reports of the County Treasurer and the local school fund treasurer were read and same were adopted by a motion made and passed.

The election of Miss Reva Rich

commercial teacher for Chowan High School was approved by a motion made and passed. A motion was made and passed to approve jointly with Edenton and

Perquimans County the re-election of the Negro supervisor, Mrs. Elizabeth L. Byrd.

The school lunch agreement between the State Department of Public In-

owers

Choice of Freshly Cut Bouquets Carefully Ensembled Corsages or Deco-Right Potted Plants

PHONE 342

Lula White's Flower Shop 203 WEST CHURCH STREET

Rountree on Woodland Circle in Hertford.

Mixed gladioli and other summer flowers were used in decorating the home. Mrs. Chappell was presented a gift of silver by the hostess and a bedspread by the club.

Mrs. Rountree was assisted in serving by her daughter-in-law, Mrs. Kelly Byrum. There were 13 guests.

TOUR IN SEVERAL STATES

Elwood Cepeland of Ryland and Donald Warner of Suffolk spent the week of June 7th motoring through Virginia, West Virginia, Pennsylvania and Ohio. From Ohio they traveled through Michigan to the Canadian line and spent four days in Canada visiting various points of interest at

y passed.
The Superintendent read the bills paid since the last meeting in the amount of \$7,506.21. Upon motion



W. M. RHOADES Shoe Repair Shop

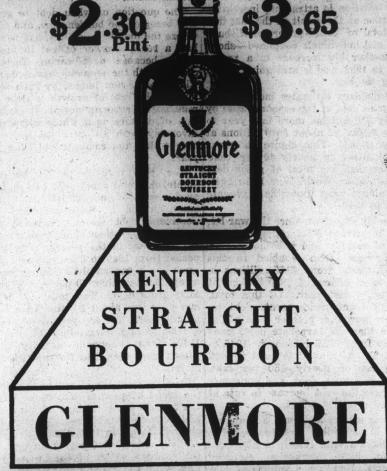
429 S. Broad St.

ade and passed, the following were

Capital outlay, \$2,409.59; Edenton City Schools, per capita, \$816.84; cur-rent expense, \$2,158.98; vocational teacher's salary and travel, \$1,456.25; veterans program, \$648.83; Chowan

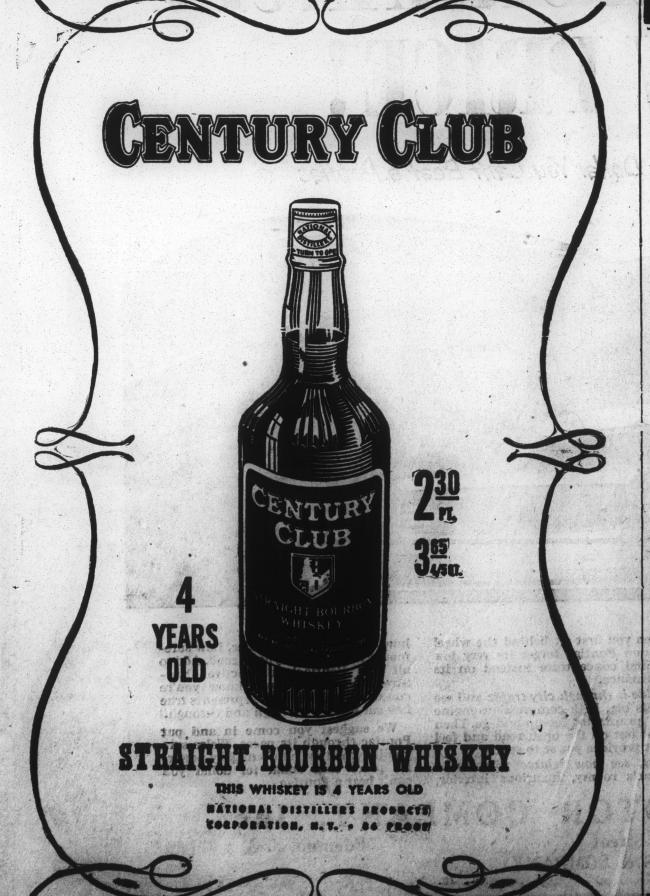
Board adjourned to me Board of County Comm budgets for 1953-54.

G. B. POTTER, Chairman. W. J. TAYLOR, Secretary.



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