

Large Part Of Life Insurance Payments Now Used As Income

Nearly \$750,000,000 of 1954 Benefits Will Be Used This Way

A large share of life insurance policy proceeds is now being used by American families to provide income, as more and more of them set up carefully planned programs of protection each year, according to the Institute of Life Insurance.

It is estimated by the Institute that this year, the total of policy benefits which will go out under income plans rather than being paid out in lump sums will approach the \$750,000,000 mark. This compares with \$720,000,000 last year and \$540,000,000 in 1945, the last year of World War II. These figures do not include annuity contracts.

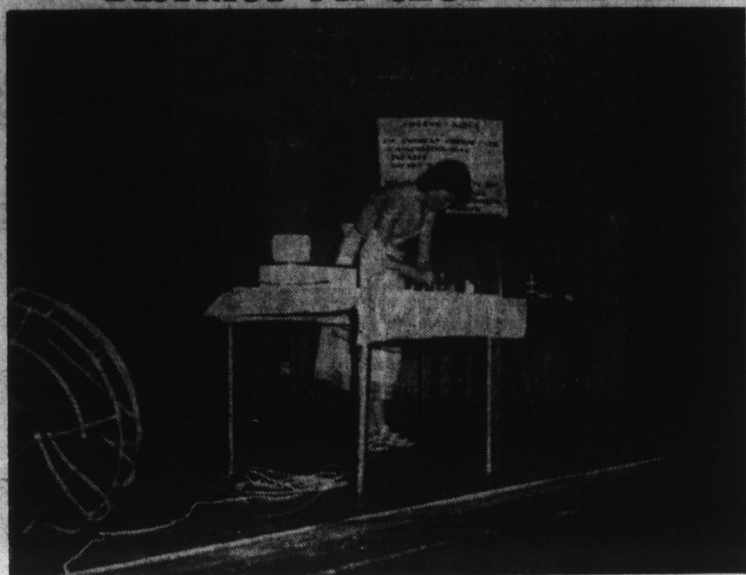
The income use of life insurance was negligible 30 years ago. Less than \$20,000,000 of benefit payments were used to provide income in 1920.

"The increased use of income plans for life insurance during the past nine years has given thousands of families a continuing income on an insured basis," the Institute said. "This year's aggregate of benefits set aside under income plans will probably be 40 per cent greater than those in the last year of the War. American families now have more than \$6,300,000,000 stored up as policy proceeds and accumulated interest, awaiting future payment as family income. This total is 85 per cent greater than at the end of 1945."

The aggregate of benefits set aside last year under income plans represented 28 per cent of total available benefits. Included in the income plans were funds to be paid out as life income, those set aside for income payments for specified periods of time and benefits left with the companies at interest. The benefits from which these income plans were set up comprised ordinary and group death benefits, endowment payments and policy cash surrender value payments.

A large part of the life insurance is always will be paid out in lump sums, the Institute points out. In many cases, the amounts of insurance do not warrant income payment and many policies are owned for the purpose of providing lump sums for specific uses such as mortgage repayment, the payment of outstanding bills or tax needs.

DISTRICT 4-H CLUB WINNER



Ida Ann Blanchard, daughter of Mr. and Mrs. Ellsworth Blanchard, of Ryland community, is shown giving her Individual Dairy Foods Demonstration. Ida Ann was District winner and also competed in the State Contest during 4-H Week.



Now that the rains have come, many garden plants including dahlias and shrubs have broken out into rapid growth again.

This is especially important for dahlias because they have not had much opportunity to make good bush growth up to the present time. That means that there will not be so many blooms developed before frost. This is the time to give them the last application of fertilizer for the season. A large handful of a good garden fertilizer such as 6-8-6 or 5-10-5 around each plant should be sufficient. It should be applied about 12 inches away from the plant and scratched into the surface soil.

From now until frost is the best part of the dahlia season. With plenty of moisture, fertility, and cool nights they will make rapid growth. This means that you will have to stake them and tie them up frequently so that storms will not break the plants down.

How can we keep dahlia bloomers from wilting after they are cut? In the first place, some varieties keep better than others. If you are interested in cut flowers, you should grow varieties that are good for that purpose.

Many people advocate dipping the stem ends in hot water, or searing

the stem ends with a match, but I have found that the best method is to cut the flowers early in the morning or late in the evening and immediately sink the stems in deep cold water. In an hour or two they may be transferred to a vase for arrangement. Add some "Bloom-life" or "Floral-life" to the water to prevent fouling. Add more water when needed but do not change the water daily as is the custom for some kinds of flowers.

Do not place dahlias in the breeze from open windows or electric fans. That will wilt them very quickly.

TRY A HERALD CLASSIFIED AD

NOTICE

To VFW Members

The VFW Post home will be open every Friday and Saturday nights for the benefit of members and their guests.



60 - SECOND SERMONS

—By—
FRED DODGE

TEXT: "To make your dreams come true—wake up!"—J. M. Power.

A farmer tells of a city boy who once worked for him. One winter morning the lad was called before dawn to harness the mule. The boy was too lazy to light a lantern and in the dark did not notice that a cow many times do we work in the dark was in the stable with the mule. The farmer, impatient at the long delay, A few minutes spent in lighting a

houted from the house, "Billy, Billy! What are you doing?"

"I can't get the collar over the mule's head," yelled back the boy. "His ears are frozen."

That story seems silly, yet how often do we work in the dark and make mistakes just as foolish? A few minutes spent in lighting a

lantern of knowledge; a little time spent in seeking to understand what we are about, would make the task much easier. It's fun to dream of accomplishments, but the best way to make those dreams come true is to wake up.

Sieve?

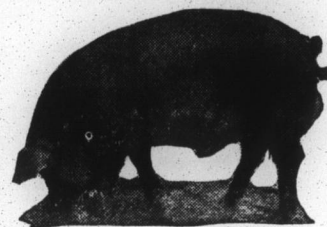
The barber had cut him, nicked him and gashed him.

"Give me a glass of water, please," gasped the victim.

"You aren't going to faint, I hope?" asked the barber in alarm.

"No," replied the victim, "I just want to see if my mouth still holds water."

For Sale



Registered Duroc and Hampshire Boars

\$50 TO \$65

CHAMPION BLOODLINE

Phone or See

Clarence Chappell, Jr.

PHONE 4978

Belvidere, N. C.

The Travelers Insurance Ticket

pays the sums specified in Column 1 for accidental injuries sustained while traveling in public conveyances on land or water; pays the sums specified in Column 2 if the injuries are sustained elsewhere on land or water, including while riding in or driving a private automobile. Also pays the sums specified in Column 2 if the injuries are sustained while the Insured is a passenger in an aircraft operated by a passenger airline on a regularly scheduled passenger trip over its established route.

Column 1	Column 2	
\$10,000	Accidental Death	\$3,000
\$10,000	Loss of Both Hands or Both Feet	\$3,000
\$5,000	Loss of One Hand or One Foot	\$1,500
\$30.00	Weekly Indemnity for Total Disability up to 52 Weeks	\$15.00
\$15.00	Weekly Indemnity for Partial Disability up to 26 Weeks	\$9.00

1 TO 5 DAYS—25c A DAY		
7 Days \$1.50	30 Days \$4.50	90 Days \$10.00
10 Days \$2.00	45 Days \$6.00	120 Days \$12.50
15 Days \$2.75	60 Days \$7.50	150 Days \$15.00
21 Days \$3.50		180 Days \$17.50

... WORLD WIDE COVERAGE ...
J. A. WHEELER, Agent

Leave your car and cares at home!



TRAILWAYS

NORFOLK 1-way \$1.90

5 trips, add'l. service on week-ends Round Trip \$3.45

NEW YORK 1-way \$10.00

5 trips, 2 without change Round Trip \$18.00

RALEIGH 1-way \$3.45

3 trips, 2 thru-liners Round Trip \$6.25 (PLUS TAX)

EDENTON BUS TERMINAL

322 S. Broad Street

Phone 186

WHY WAIT?

If you have been thinking of opening a Savings Account, why not do it now? You can start at The Bank of Edenton with a small first deposit. Make additional deposits regularly and enjoy the satisfaction of seeing your account grow.

That good resolution to save will amount to nothing unless you put it in action. Don't delay! Come in now and open your account.

BUY UNITED STATES BONDS

THE BANK OF EDENTON

EDENTON, NORTH CAROLINA

Safety for Savings Since 1894

MEMBER FEDERAL RESERVE SYSTEM

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

TRAILWAYS

THE ROUTE OF THE THRU-LINERS