

## Conservation Loans Are Now Available For Eligible Farmers

Applications Secured at  
FHA Office Located  
In Hertford

Soil and water conservation loans are available to eligible farmers in Chowan County, E. F. Morgan, county Farmers Home Administration supervisor, says.

The loans may be used to carry out measures for soil conservation, water development, conservation, and use, and drainage. This will include the construction and repair of terraces, dikes, ditches, ponds and tanks, the establishment and improvement of permanent pastures, basic application of lime and fertilizer, tree planting, well drilling, and the purchase of pumps and other irrigation equipment.

The new loan program was made possible by legislation recently passed by the 83rd Congress.

Soil and water conservation loans may be made from funds supplied by private lenders and insured by the Government or from funds appropriated by Congress. Loans from appropriated funds will be made only when insured funds are not available. Loans, either direct or insured, will only be made when the applicant is unable to obtain the credit he needs at reasonable rates and terms from other sources. The Farmers Home Administration is authorized to insure loans up to a total of \$25,000,000 each fiscal year. In addition, for fiscal 1955, the Congress appropriated \$11,500,000 for this type of assistance.

Applications for all loans, insured or direct, will be made at the county office of the Farmers Home Administration located on the second floor of the Bus Station building in Hertford. Also the County Supervisor is in the ASC Office in Edenton each Wednesday 9:00 A. M. until 12:00 Noon.

The 3-member county committee of the Farmers Home Administration will certify the eligibility of applicants. Applications from veterans will receive preference in processing.

Loans will be made to carry out only the types of soil and water conservation practices that are in accord with the recommendations made by the Extension Service and the Soil Conservation Service.

Soil and water conservation loans will not be available for annually recurring costs that are generally considered as farm operating expense.

To be eligible for a soil and water conservation loan, a farmer must have sufficient experience or training to indicate that he has reasonable prospects of conducting successful farm-

ing operations and be unable to obtain the necessary credit on reasonable terms and conditions from private and cooperative sources.

Non-profit associations such as incorporated water associations, mutual water and drainage companies, irrigation and drainage districts, and soil conservation districts are eligible for a loan when they are unable to obtain adequate credit elsewhere and meet certain other conditions. For example, associations to be eligible must be primarily engaged in extending to their members services directly related to soil conservation, water conservation and use, or drainage of farm land.

The loans will be scheduled for repayment within the shortest period consistent with the ability of the borrower to repay. No loan will be scheduled for repayment over a period which exceeds the useful life of the improvement or the security, whichever is less. In no case will the repayment period on loans to individuals exceed 20 years. Loans to associations will be repaid on the same basis as individual loans but in exceptional cases can be amortized over periods up to 40 years. Each borrower will be required to refinance the unpaid balance of his loan when he is able to obtain a loan at reasonable rates and terms from other sources.

Individuals can borrow up to \$25,000. It is expected that the average loan to a farmer will be less than \$5,000. Water facility loans last year averaged \$4,500. Loans to associations have a ceiling of \$250,000. All loans will be secured by the best lien obtainable on chattels or real estate to the extent necessary to adequately protect the Government's investment.

Applicants will obtain whatever technical assistance they need from the Soil Conservation Service, Extension Service, other agencies, individuals and firms. Technical assistance of this sort from the Farmers Home Administration will be limited to a review of the engineering and economic soundness of the improvements to be financed. The Farmers Home Administration will also take whatever steps are necessary to make sure that loans are used for authorized purposes and that the construction carried on with loan funds meets required standards.

When necessary, farmers who use loan funds to finance major land adjustments and extensive reorganization of their farm business will receive assistance from the county supervisors of the Farmers Home Administration in the development and execution of sound farm and home plans.

### Departing Preacher Praises Local People

Just recently the Rev. H. C. Calloway, pastor of Kadesh A.M.E. Zion Methodist Church, was transferred to Hertford. In leaving Edenton he had this to say:

"For over two years we lived and worked with the people in Edenton.

Those two years were spent with the colored and white citizens of the town. I have traveled east and west, north and south and in no place have I found the people more congenial and easy to work with. The white citizens of the town are among the best to be found anywhere.

I can truthfully say that in the two and a half years I served in this town not once did I have a cross word spoken to me, nor I to anyone. In leaving, I pray God's blessing on the entire citizenry of the town."

### Results Observed In Corn Demonstration

Yields have been obtained on a corn variety demonstration conducted with Sidney White of the Enterprise community. Mr. White applied 400 pounds of 6-6-12 fertilizer per acre at planting time. A split side-dressing of 700 pounds of 14-0-14 was applied near the last cultivation time. All yields were adjusted to 15½ per cent moisture.

The best quality corn was observed in G-779W, Coker 811 and 911, Dixie 17, 18 and 82, G-714A, G-710, NC-27, 29 and 31. These appear best for cribbing. The earlier varieties show up well for early bagging or early harvest.

# Farm At Auction

To settle estate, W. P. JACKSON-JENKINS FARM, Durants Neck, Perquimans County, North Carolina, for sale by public auction.

614 ACRE TRACT—200 ACRES IN CULTIVATION AND PERMANENT PASTURE—in high state of cultivation. Two story colonial dwelling and outbuildings in good condition.

TIME OF SALE—11:00 o'clock A. M., November 6, 1954.

PLACE OF SALE—At farm, Durants Neck Road, five (5) miles East of New Hope.

TERMS—Cash.

DEPOSIT—Ten (10%) per cent of bid.

UPSET BID—Bid subject to upset within ten (10) days after sale.

POSSESSION—January 1, 1955.

INQUIRIES—Direct inquiries to Godwin and Godwin, Attorneys, Gatesville, North Carolina.

(MRS.) ELLEN BARCO, EXECUTRIX,  
Last Will and Testament of  
W. PAUL JACKSON, Deceased.

## Why am I voting to continue Nickels for Know-how?



### I like a bargain!

And that's just what Nickels for Know-How looks like to me. I have problems that agricultural research and education can solve. I don't know of a farmer who hasn't. Alone, I can't afford to pay for my own agricultural research and education; but if I put my nickels with yours, we can buy at a bargain the know-how we all need.

That's what we've done these past three years. We've each contributed a nickel for every ton of feed and fertilizer we bought. Our money has paid for new agricultural research and education in 38 fields. The projects—approved by the farmers from every county who represent us on our Agricultural Foundation at State College—are solving problems that hold back all of us. I think the answers I'm getting from these projects are well worth the few cents a year they cost me.

If you use feed or fertilizer, you and your wife or husband can vote for Nickels for Know-How at any polling place in your county on Friday, October 15. If your children buy feed or fertilizer—as most 4-H'ers, Future Farmers and New Farmers of America do—they can also vote.

IN THE INTEREST OF A BETTER FARMING FUTURE FOR OUR PEOPLE, THIS ADVERTISEMENT IS SPONSORED BY:

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