

## Cotton Week Dates Announced For 1955

### 25th National Observance Scheduled For May 9-14

National Cotton Week for 1955 will be observed May 9-14 for the 25th consecutive year, the National Cotton Council announces.

At that time cotton will be spotlighted through communitywide celebrations, and cotton products will be featured in special merchandising, advertising, and publicity campaigns.

Cotton Week is sponsored by the National Cotton Council—central organization of cotton growers, ginners, merchants, warehousemen, spinners, and cottonseed crushers—in honor of the nation's foremost fiber. Cotton accounts for nearly 70 per cent of all textiles made in this country.

National Cotton Week in 1954 was the most effective in the history of the annual springtime event, the Council reported. Communitywide observances in one hundred and fifty cities and towns were among highlights of the week honoring the number one textile fiber.

### No Comment

By Walter Chamblin, Jr.

Principal interest in Washington nowadays centers around the outcome of the congressional elections, but it is becoming increasingly evident that—regardless of which party wins control of Congress—the legislators are going to have an exceedingly busy time next year.

A huge number of issues are accumulating for consideration when the members of Congress assemble for the regular session starting January 5.

Whatever happens in the November elections, Mr. Eisenhower will be

President for another two years. He will submit his legislative recommendations to Congress in January in his State of the Union Message.

Also, whatever happens in the November elections, the New-Fair Dealers will continue to push for enactment of their legislative program. But Mr. Eisenhower will have veto power and a two-thirds vote by both the Senate and House would be required to pass legislation over his veto.

Here are a few of the subjects which seem certain to play a prominent part in the proceedings of the next session of Congress:

1. A renewed battle over revision of the Taft-Hartley Act. Mr. Eisenhower has said definitely that "the Taft-Hartley Act needs some revisions" and "they will be proposed to the Congress."

2. Amendments to the recently passed Atomic Energy Act. Two important points will be involved . . . (1) advocates of federal power development will seek to limit the part that private enterprise can play in atomic development and (2) the advocates of government control will seek to continue the present ban on the private ownership of atomic patents during the next five years.

3. Further tax revision, including whether to permit the corporate tax rate to drop from 52 per cent to 47 per cent on April 1 for a revenue loss of \$2 billion; whether lower excise taxes on automotive products, tobacco and alcohol will be allowed to go into effect on the same date for a revenue loss of about \$1 billion; and whether there should be an easing of the tax on foreign business income and on capital gains.

4. Vigorous efforts will be made by the Administration to hold appropriations and spending to the minimum (consistent with government efficiency and national security). Its success will determine whether a higher ceiling—now \$275 billion—will be sought on the permissible national debt. A temporary \$6 billion boost was voted by the recent Congress, but this applies only until next June 30. The national debt now is just a shade under \$275 billion and a \$4.7 billion deficit is in prospect for this year. Hence, it seems certain that

serious consideration will be given to whether the \$275 billion ceiling must be elevated again.

5. A strong attempt will be made by public power advocates for legislation to authorize Government development of the \$400 million Niagara River hydroelectric project. This would be a venture into socialism, as there is not even a pretense that it would be anything other than a federal power project to prevent private construction and operation desired by five privately-owned companies.

6. Congress will consider reports by the Hoover Commission (to reduce bureaucracy) and the Intergovernmental Relations Commission (to return federal activities to the states). These are expected to point the way to reduce federal spending and to slenderizing the Washington bureaucracy.

7. Mr. Eisenhower will submit new proposals with the tariff and foreign trade—subjects certain to stimulate considerable discussion.

Other proposals certain to be considered include continuation or revision of the Defense Production Act,

health reinsurance, increasing the minimum wage, the Bricker Amendment to outlaw treaty law, elimination or restriction of Government competition with industry, increased pay for federal employees, higher postal rates, Anti-Trust law revision, repeal or revision of fair trade legislation, renegotiation, and the Smith bill to protect state laws from invalidation by acts of Congress.

These are only some of the more important topics awaiting discussion and decision. There are many more and others will develop between now and January.

There will be no excuse for Congressmen getting bored by inactivity.

### Estimate Of Cotton Crop Drops Sharply

Prospects for cotton production in North Carolina took a fairly sharp drop during September as severe drought conditions continued unabated

in Piedmont areas and spread, with damaging effects into other cotton producing counties. The October 1 forecast was for an expected production of 35,000 (500-pounds gross weight) bales—a 9 per cent reduction from earlier estimates, according to the North Carolina Crop Reporting Service. Such a crop would be 19 per cent, or 84,000 bales, under production last year and 28 per cent, or 141,000 bales, less than the ten-year average production.

The lack of moisture has caused a lot of bolls to fail to mature, especially in Piedmont counties and on the late planted cotton in eastern areas. Also, in the drier areas the mature bolls failed to reach normal size. However, early plantings in eastern counties generally are producing very good yields.

Harvesting of the 1954 crop is well advanced in all areas.

**N. C. SOYBEAN CROP IS 25 PERCENT ABOVE LAST YEAR**  
The North Carolina soybean crop is

forecast at 4,769,000 bushels as of October 1. This is an increase of 25 per cent over the 1953 crop of 3,814,000 bushels. A crop of 4,769,000 bushels would be the largest crop since 1951 when production totaled 5,098,000 bushels.

On the basis of reports made by growers to the North Carolina Crop Reporting Service, the yield per acre is forecast at 16.5 bushels. This exceeds the 1953 average yield by two bushels and equals the record yields of 16.5 bushels set in 1951 and 1952.

### RECORD EGG PRODUCTION

Laying flocks in North Carolina laid an estimated 109 million eggs during September—the highest September production of record. Production during the month was 4 million above that for August and 10 million above that for September, 1953.

The North Carolina Crop Reporting Service reports that there were 8,608,000 layers on hand during September—3 per cent above the number on hand a year earlier.

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