THE CHOWAN FERALD, EDENTON, NORTH CAROLINA, TRURSDAY, DECEMBER 16, 1954.

SECTION ONE-PAGE FIVE

utomatic

Nasher

Lb. 94c

Lb. 79c



elightful Affair Held In Legion Hut Friday Night

Edenton Rotarians and a few invited guests enjoyed the annual this increase of \$67,506.59 would Rotary Club Christmas party held result in an earning of \$150,761.59. in the American Legion hut Fri- after taxes, but before dividends. day night.

C. W. Overman led in singing a number of Christmas carols with ed under our Deed of Trust. With Mrs. W. S. Privott at the piano. A a capital investment of \$1,000,000. beautifully decorated Christmas tree graced the room around which \$70,000.00; interest on bonded inpresents were placed and distribut- debtedness of \$1,300,000 (a small Clinton, Plymouth, Whiteville, Wiled to everyone present.

the year is \$45,000; and sinking Elton Forehand, Jr., acted as toastmaster and after a turkey fund requirement is \$28,300. The dinner served by ladies of the Legion Auxiliary, a general good time come to apply to surplus after taxwas enjoyed. es, dividends and fixed charges.

Telephone Official Explains Rate Boost

(Continued from Page One) methods of determining the rate ly expanding its system which in- between the public and public utilito be charged telephone subscribers cludes the installation of automatic ties and to make findings and rulin the State of North Carolina, and exchanges, including Edenton, N. C. ings that would be fair to both the one of these tests used is that for a Telephone Company to stay in mate the additional revenue re- Commission in this representative business, properly expand its far quested, the Telephone Company capacity must find, after study and may find itself unable to move its analysis of the Company's books, cilities, attract needed capital for such expansion, and to generally stock or bonds on the market and, what rates are necessary to mainsince the Company cannot attract frain a public utility so that it may serve the public as a telephone utiloutside capital unless it is in posi- more properly serve and, at the ity, it must earn 612% (more or less), on its telephone plant in sertion to show a fair return to the vice. This is a simple explanation investor, telephone development in the public of one of the formulae adopted but this area would accordingly be rewill serve for the purpose of this tarded. problem. That for the past several years the Company has increased ous exchanges are as low or lower the rate its plant considerably each year than most rates charged in many 88 per with a consequent decrease, in other towns and cities of compara. Blades proper rate of return, and during tive size and population in North much the the twelve months period ending Carolina. September 30, 1954, the Telephone Company added \$548,349.25 to its with most rates as high or higher ising

turn on this formula of 3.67%, and

HERE'S SAND IN YOUR EYE!-The Army's mobile dust storm maker, developed in order to test equipment under desert condi-

than those proposed for our ex-, Town Council in time for the December meeting Tuesday night of Greenville, Hender-

However, since meeting with Mr. Blades, the proposed rate increase phone company have been sent to Chadborne, Enfield, Red Springs, total of these figures is \$113,300.00 Farmville, Louisburg, Weldon, Bai- Town Clerk Ernest J. Ward, Jr. The rates as affecting the Edenwhich leaves only \$7,461.59 net in- by, Conway, Jackson, Norlina, ton exchange follows: Snow Hill, Bayboro, Vanceboro,

Business telephones from \$5.25 to Englehard, Newland, Summerfield, "The Telephone Company cannot Atlanta, Gatesville, Colerain, Elm \$7.75 for an individual line; for even closely approach the finateing City. Four Oaks, Grifton, Rose Hill two party line from \$4.25 to \$7.00; for four-party line from \$3.50 to \$6.25; for 10-party line from \$2.75 earnings and faces additional fi- "The North Carolina Utilities to \$4.50; extension telephone from nancing for the purpose of general. Commission was created to stand \$1.25 to \$1.75.

Residence telephones from \$3.75 to \$4.75 for an individual line; from \$3.00 to \$3.75 for a two-party Unless the rates suggested approxi- public and public utilities. The

> CARD OF THANKS We wish to take this means to thank our friends for the many words of sympathy and deeds of kindness tendered us during the illness of Joshua Rhoades. C. A. Rhoades

And Family.



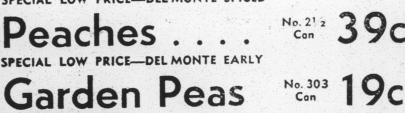
Your friendly Colonial Store is chock full of holiday foods-all priced to stretch your Christmas dollar. Be a wise Santa-save during Colonial's big pre Christmas Gift of Thrift Sale.

SPECIAL LOW PRICE-CRANBERRY SAUCE



"Some of the towns and cities able to give this information, prom.

19c 16-oz. Can Ocean Spray SPECIAL LOW PRICE-DEL MONTE SPICED



OUR SLEIGH THE CS WA ONLY T FOOD SAVING DAYS 'TIL CHRISTMASS Christmas Gift Suggestions GIFT WRAPPED AND BOXED COOKED SMITHFIELD HAMS 15. \$1.69 SMITHFIELD HAMS SMITHFIELD HAMS Ib. 94c COOKED AND COVERED WITH FRUIT DECORATED HAMS Ib. 79c COOKED AND COVERED DECORATED PICNICS 14 55c VIRGINIA HAMS

benefit, after the deduction of taxes, the sum of \$67,506.59. "On the basis of a study for the year ending September 30, 1954, interest on bonded indebtedness and the retirement of bonds as requir

not be burdenseme to

ig a reasonable rate inpublished reports that

will be boosted from 44 to

asked specifically how service charge will be

it in the hands of

ent met with objection, Mr.

raised per telephone, but was not

ction was rais

plant, and would have earned a re-

after the increase requested of

"After the application of an in-

crease of \$159,165.60 to our tele

the annual dividend requirement is

part of which has been paid) for

"The rates proposed for our vari-

of its plant expansion from its and Woodland.

\$159,165.60, the return would 6.66%.

