PAGE STA-SECTION TWO

## THE CHOWAN HERALD, EDENTON, NORTH CAROLINA, THURSDAY, NOVEMBER 21, 1957.

## YOUR SOCIAL SECURIT

ministration, is in Edenton every Thursday at the North Caro-lina Employment Security Commission in Citizens Bank Building.

Thousands of self-employed ployed farmer eventually be farmers (tenants as well as land- comes the social security record owners) will file their annual so- for the individual. To assure cial security returns after Decem- proper crediting to his account, it is necessary that the individber 31.

The 1954 amendments to the ual's social security account num-Social Security Act extended cov- ber appear on the Schedule F. erage to this group for the first | Each year that a report is filed time. The 1956 amendments add- credits are added to the individed farm owners who rent out ual's social security record. These their land on a cash rent or share credits are the basis for monthly basis if, by arrangement of the payments upon retirement at or lessee, they participate to a ma- after retirement, disability payterial degree in the production or ments starting at age 50, or management of production of the monthly payments to survivors in the event of death of the selfcrop or livestock raised.

To receive credit for earnings employed farmer at any age. from self-employment, a Federal The necessary forms and inforincome tax return must be filed. mation needed for filing the re-The social security report will be turn and paying the social securimade on "Schedule F" and in- ty tax may be obtained from any cluded with the regular Form district office of the Internal Rev-1040 enue Service.

Only net earnings of \$400 or Information concerning social more can be credited to a social security may be obtained from security account for one year. any of the more than 550 social The amount of net earnings over security district offices strategic-\$4,200 in a year are not report- ally located throughout the Unitable for social security credit. ed States and territories. The present social security tax The newly-covered farmers, es-

a sharp decrease in chicks raised

ranging from a 23 per cent drop in

rest of the country, could mean a

keting specialists.

rate-3%% of net earnings-is pecially, are urged to learn more paid to the District Director of of their stake in social security. Internal Revenue whether or not Free literature and information are available at any of these ofany income tax is due. Reports filed by the self-em- fices upon request.

Three Fire Alarms Answered In October in every region of the country,

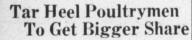
Fire Chief W. J. Yates reports the East North Central States to that there were three fire alarms an 8 per cent drop in South Atduring October, one in Edenton lantic States. and two out of town This decrease in lavers over the

For the Edenton fire the firehours and 30 minutes for the ru- greater share of the market for ral fires. They were on the air North Carolina. And it would be 10 seconds in Edenton and 30 sec- a good time for Tar Heel poultryonds out of town. Two miles men to expand their laying operawere traveled in town and 48 tions, according to poultry marmiles out of town.

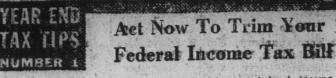
In Edenton 150 feet of hose were laid and 300 feet out of Let never day nor night unhal low'd pass, town. No ladders were raised out of town, but 36 feet were rais- But still remember what the Lord hath done. ed in Edenton.

Twelve volunteers responded for the Edenton fire and 42 for the rural fires. Property involved in Edenton was \$5,000 and \$6,-200 out of town. No damage was reported for the Edenton fire, but there was \$250 damage caused by the rural fires. Insurance was none in Edenton and \$3,000 out of town.

During the month the firemen held one fire drill, extended two courtesies and filled two fire extinguishers.



This may prove to be a good



This is one of a series of four articles an federal income taxes. The articles are based on information provided by the American Institute of Certified Public Accountants and the North Carolina Association of Certified Public Accountants.

You still have time-but not much time-to do a little year-end tax planning and assure yourself of the best possible break when you file your tax return next April.

**Evaluate Income Prospects** 

tax bracket

Millions of high, low and middle income taxpayers, realizing that careful planning of their financial affairs between now and the first of bendemuly penses and speed-up income if you penses and speed-up income if you' the year can pay off handsomely pena when the tax collector calls next can. Timing income and deductions to spring, have already begun to estab-

spring, nave already begun to estab-lish those extra deductions and spe-cial exemptions that will reduce their tax bills. of cash receipts and cash disburse-ments. "Cash basis" business and You can do this too, but you must

act no later than December 31. to alert you to the tax-shving by simply delaying or speeding up steps you may be able to take be the collection of accounts receivable near the end of the year Salesmen the end of the year, this newspaper is printing a series of articles and contractors can do the same prepared with the help of the na-tional and state organizations of thing by extending or closing deals that may be pending in November certified public accountants. These articles-if you keep them and folor December. Farmers who operate on a cash

low their advice can save you basis can accelerate or postpone in-money. of their crops or livestock. While their income will be taxable in the

If you are like most individual taxpayers, your goal at this time year cash is received, the full costs should be to level out income for this year and next year. Needless or ductible for the year in which the costs were paid. careless bunching of income in either year can be costly. The sharp Special Income Situations

bite of today's progressive tax rates There are special situations in -which you can assume will be as high or possibly only slightly less bunch income in a single tax year. high or possibly only slightly tess in 1958—makes it much better to have an income of \$8,000 in each of have an income of \$8,000 in \$6,000 in each of the survivor may the survivor may ne and \$10,000 in the other. Taxpayers who are in danger of file a joint return for the year in being whiplashed from one tax which the spouse died and also for bracket to another because of wide fluctuations in their 1957 and 1958 conditions. Thus, a widow or income should act before December widower may profit by throwing 31 to try to average out their tax-able earnings. This can be done by careful shifting of income and de-in 1955, since the privilege of filing ductions from one year to the next. a joint return will be lost in all cases in 1958.

How to Shift Income If you are planning to be married in 1958, remember that the income-For example, if your two-year income estimate shows that your in 1955, remember that gain will income for this year will be signifi-act like a rate cut for you. At cantly higher than next year's, you should take immediate steps to \$240 less than if you were single, should take immediate steps to throw as much income as possible from 1957 to 1958. At the same time you should speed-up the payment of all expenses that can be deducted on your 1957 return. By concen-trating deductions in the higher year and switching income to the the stand-ning marriage might consider post-poning income from 1957 to 1958, ning marriage might consider post-poning income from 1957 to 1958, year and switching income to the while accelerating deductions from lower, you will keep your taxes for 1958 to 1957. both years in the lowest possible

Should you be faced with the edal Income Tax Deductions.

The foolish man seeks happi- grows it under his feet. -Shakespeare, mess in the distance; the wise -James Oppenheim

THE YEAR'S NEWEST CAR

THE NEWEST CAR IN YEARS

...'58 CHEVROLET

Weekly Devotional By JAMES MARK

(This is a continuation of last) week's column on television.) Beware of hit-or-miss television watching It is dangerous to de- You belong to God! Act like it. velop the habit of turning on the

aet right after supper and staying Dehydrofreezing Not intued to it until bedtime. young newlywed was recently quoted in Christian Life Magazine, "Like everyone else, when

it on and left it on, no matter what was showing. Then we realized we must use discrimination. Now we look in the TV section of the paper right after supper worthwhile. We watch only come true.

those, turning off the set when controlling us." turn it off. Ask yourself question, produces food that are half foods. tions like, "If the Lord should as bulky as when they are froz-Dehydrofrozen foods are not walk in the door right now, would en.

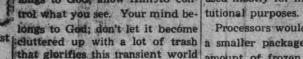
Will this program help me to become a better Christian, or will it hinder my spiritual growth?" "Does TV take time that should be spent in prayer, study of the Word, and attendance at such services as the midweek prayer meeting?" "What are my mo tives for watching this program?" Support and encourage whole-

some programs; object to those that are bad. If you like a program and think it is wholesome and Christian, send a letter to the station and tell them so. Better yet, send a letter to the sponsor. If a program is objectionable write to the sponsor and let him know how you feel about it. If Christians would all do this, much of the trash and filth would soon disappear from the screen.

Above all, remember that Jesus Christ lives within you if you are a Christian, and your body is the Temple of the Holy Ghost, Don't watch any program that would be objectionable to either of these

Persons. Your time belongs to God; don't waste it watching.

cheap entertainments that are



and dims your vision of heaven.

## A New Development

we first got our TV set we put have probably wished that you as most frozen foods do. You ing commercial area of the could get twice as many fruits would be able to open the pack- northeast coastal counties of the and vegetables into your freezing age, spoon out the amount of fruit State. compartment or freezer. Accord- or vegetable you want to use, and ing to Nita Orr, Agricultural Ex- replace the package in the freeztension Service frozen foods spe- er. and check the programs we think cialist, your wish may someday The process, as the name im-

Research over a period of years freezing. Foods are dehydrated they are controlling TV instead of TV the U.S. Department of Agri-in weight, then frozen. Dehydroby various individuals as well as until they are reduced 50 per cent culture shows that dehydrofreez- frozen fruits and vegetables are It a program is chiectionable, ing, a method of food preserva- lighter and less bulky than frozen

I be ashamed to have Him catch. If this process becomes practi- food processing industry has me watching this program?" cable, it may be used for the shown interest in the process.

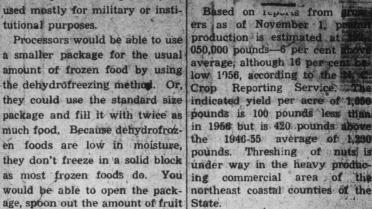
Unothing but time passers. Your home; however, Miss Orr feels PEANUT PRODUCTION TO BE body, including your eyes, be- that the process will probably be longs to God; allow Him. to con- used mostly for military or insti-

Processors would be able to use cluttered up with a lot of trash a smaller package for the usual amount of frozen food by using

much food. Because dehydrofrozen foods are low in moisture, At some time or another you they don't freeze in a solid block

plies, combines dehydration and

yet on the market, although the



LOWER THAN LAST YEAR







year for North Carolina poultry men.

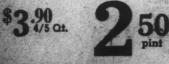
While the total U. S. laying flock is expected to be cut 6 to 8 per cent over last year, North Carilina's is expected to be slightly higher. The over-all reduction will be due to fewer replacements -the number of young chickens raised on farms this year is expected to be the lowest in years.

Tom Morris, poultry specialist for the N. C. Agricultural Extension Service, says that in February of this year, farmers reported that they intended to buy 9 per cent fewer flock replacement chicks during the first six months of the year than for this period last year. But they actually bought 19 per cent fewer chicks.

The reason for this drop is this: During that period egg prices averaged 22 per cent below last year and feed prices were 1 per cent higher.

Low egg prices have resulted in







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