

### World Ownership Of Life Insurance Is Still Mounting

Life insurance ownership continues to show huge gains throughout the world and in recent years has gained materially in effectiveness by increasing its ratio to national income, according to the Institute of Life Insurance.

Analyzing the figures for 27 countries at the start of last year, the Institute shows that in most countries the single year's ownership increase ran from 10 percent to 30 percent and the five year gain was from 50 percent to 300 percent. Of the countries analyzed, seven out of ten showed five-year gains of over 50 percent and one in four reported increases of over 100 percent.

**Huge Long-Term Gains**  
Taking a longer term, the ownership gains have been even more spectacular. Japan, for example, reports current ownership of life insurance at 37 times the 1945 figure, 89 times the 1939 level. France reports 15 times 1945, and 37 times 1939. Brazil ownership is 12 times 1945 and 33 times 1939. Serious inflationary factors and monetary devaluations are involved in these countries, of course, but even in the United States, present ownership is nearly three times 1945 and nearly four times 1939.

"Greater significance is attached to the relationship of aggregate life insurance ownership to total national income, as this more clearly measures the full effectiveness of the insurance in terms of what it will provide beneficiaries and policyholders," the Institute commented.

**Real Ownership Advance**  
On this basis, the one year and five year gains have been material. The ratio of ownership to income last year reflected a single

year jump from 27 percent to 35 percent in Belgium, 128 to 133 percent in Canada, 32 to 36 percent in Japan, 78 to 83 percent in New Zealand, 29 to 36 percent in Puerto Rico, 47 to 56 percent in Sweden, 51 to 58 percent in the United Kingdom and 115 to 120 percent in the United States.

The five-year rise in ratio was 45 to 55 percent in Australia, 104 to 133 percent in Canada, 10 to 18 percent in France, 19 to 25 percent in West Germany, 15 to 36 percent in Japan, 5 to 10 percent in Mexico, 17 to 36 percent in Puerto Rico and 91 to 120 percent in the U. S.

"This indicates that in just five years, the families of Mexico, Puerto Rico and France, for instance, have doubled or nearly doubled the effectiveness of their life insurance ownership," the Institute said. "And in most countries the increase in effectiveness has been extensive, up one-third in the United States and even more than that in Canada."

### \$1,500 Essay Contest For H. S. Students

A contest offering \$1,500 to high school students writing the best essays on the subject "My Stake in Free Enterprise" is announced by the First-Citizens Bank & Trust Company of Raleigh through its president, Lewis R. Holding.

The contest is open to students in grades nine through 12, and the deadline for submitting essays will be May 15.

First prize will be \$500; second, \$300; and third, \$200. In addition, there will be five special awards of \$100 each.

Purpose of the contest, Holding said, is to encourage high school boys and girls to study the workings and advantages of the American free enterprise economic system as opposed to socialism and other forms of gov-



**SHOWMANSHIP**—Butler University's basketball team draws excellent houses in its 15,000-seat field house in Indianapolis, Ind. Besides the long legs of the players, the shapelier legs of Carol Nutt, 18 (foreground), of Stanford, Fla., and her fellow members of the "Butler Color Guard" have proved a full-fledged musical at half-time.

ernment control. Interested students may obtain information and entry forms by writing to Free Enterprise Essay Contest, Box 2545, Raleigh.

### WOMAN'S CLUB MEETING

Edenton Woman's Club will hold its February meeting Wednesday afternoon, February 5, at 1 o'clock in the Parish House. Mrs. Joe Thorud, president, urges a full attendance.

### Jr.-Sr. H. S. Menu

Following is the menu at the Junior-Senior High School lunch room from February 3 to February 7:

Monday—Meat loaf, gravy, garden peas, bread, mashed potatoes, beets, butter, cookies and milk.

Tuesday—Beef-vegetable soup, crackers, celery, meat sandwiches, block cake and milk.

Wednesday—Fish sticks, dry

lima beans, cabbage and carrot slaw, corn muffins, ginger snaps and milk.

Thursday—Italian spaghetti with meat sauce, string beans, hot rolls, cookies, cole slaw, butter and milk.

Friday—Chicken salad sandwiches, rice in chicken broth, carrots, steamed cabbage, gingerbread and milk.

### OAK GROVE CLUB MEETS

"Easier and quicker housekeeping" is the motto that would ap-

ply if club members take the advice of Mrs. Milton Evans, at the January meeting of the Oak Grove Home Demonstration Club. In presenting the demonstration "Gadgets Galore", Mrs. Evans gave many helpful hints on how to do housework and at the same time save steps and effort by using hand trays and wheel-trays. She also showed several items which might prove helpful in making daily chores much easier.

Plans were discussed for a barbecue chicken supper which the

club will serve for the Women's Circle of the Ballard's Bridge Baptist Church on February 14.

Four book reports were given by Mrs. Marvin Evans and one by Mrs. Percy Nixon.

The joint meeting in February will be a barbecue supper with husbands as special guests.

During the social hour, the hostesses, Mrs. Milton Evans and Mrs. Marvin Evans, served delicious refreshments.

### ROTARIANS MEET TODAY

Edenton Rotarians will meet this (Thursday) afternoon at 1 o'clock in the Parish House. President Robert Marsh urges a 100 per cent attendance.

**Hairdresser**—A permanent wave would be five guineas, madam. Of course, you could have a temporary one for a guinea.

**Flapper**—I say, couldn't you give me just a momentary one for about five shillings?

# GREATER FOOD SAVINGS

<p>Strictly Center Cut <b>FRESH</b></p> <h2 style="margin: 0;">Pork Chops</h2> <h1 style="margin: 0;">1 lb. 59c</h1>	<p><b>CHOICE MEATS</b></p> <p>18-24 LB. AVERAGE Swift's Butterball Tom <b>TURKEYS . . . 45c</b></p> <p>Fresh Lean Ground . . . lb. <b>BEEF . . . . . 39c</b></p>	<p>Dressed and Drawn <b>WHOLE</b></p> <h1 style="margin: 0;">FRYERS</h1> <h1 style="margin: 0;">1 lb. 35c</h1>
<p>Center Cut Loin Pork Roast . . . lb. <b>57c</b></p>	<p>Streak-o-Lean <b>SALT PORK . . . . . 29c</b></p>	

<p>6c OFF DEAL!—GIANT CLEANSER NEW BLUE DUTCH 2 for <b>CLEANSER 27c</b></p>	<p>1/2-price Sale! Bath Size SWEETHEART 3 bars <b>SOAP 29c</b></p>	<p>300 TALL—REGULAR 47c VALUE GREEN GIANT can <b>Asparagus 39c</b></p>
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<p>Family Size—28-oz. Campbell's <b>PORK and BEANS can 23c</b></p>	<p>Gt. Size—Full 2 Lbs. Aunt Jemima <b>PANCAKE MIX pkg. 31c</b></p>	<p>16-oz. Bremner's <b>SUGAR WAFERS pkg. 35c</b></p>
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New Easy Monday

## LIQUID BLEACH 2 bottles 25c

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## EASY MONDAY LIQUID STARCH qt. 14c

<p>U. S. No. 1 White Maine <b>POTATOES</b> 10 Lb. BAG <b>39c</b></p>	<p>Lg. Cal. Iceberg Lettuce head <b>11c</b></p> <p>Fancy Florida Grapefruit 6 for <b>29c</b></p>
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Harrell's 1-lb. Pkg.  
**PURE LARD 17c**

25 1/2 oz. Pkg. Chef Boy-Ar-Dee  
**SPAGHETTI and MEAT BALLS can 21c**

● **FROZEN FOODS** ●

1-Lb. Gorton's Fillet of Sole pkg. 59c	10-oz. Dulany Collards 3 pkgs. 49c
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