

**SENATOR
SAM ERVIN
SAYS**



Washington — The grand total of all debt, public and private, in the United States is a staggering \$828 billion, based on the Treasury reports as of the end of 1957.

Trillion Dollar Debt
We are approaching a trillion dollar debt at a rather rapid rate, an amount that is almost beyond comprehension.

The amount of the deficit for the fiscal year which ended on June 30 has not yet been released. It is estimated at about \$3 billion. Informed observers of the national debt picture predict that next year's deficit for Uncle Sam may run as high as \$11 billion.

One of the most significant potential dangers lies in the constant threat of runaway inflation. The fact that only a few prices have dropped during the current slump indicates to me that there are unnatural forces present that can play havoc with our country.

Increased Limit

There are now certain signs that the Administration will be forced to ask Congress to increase the national debt ceiling for a second time within only a few months. There is no doubt that the slump in business has made it advisable to accelerate spending for sound projects. Such action is calculated to prevent a depression. But priming the pump should be abandoned at the very earliest moment practicable when there is conclusive evidence that the economy is snapping back. All pressures for new programs and additional spending must be studied with a view to the impact on inflation.

The Treasury's figures on the gross debt of our country, public and private, at the end of 1957 show this information: Corporate debt, \$277 billion; private (individual) debt, \$222 billion; state and local debt, \$54 billion; Federal debt, \$275 billion.

In any reasonable discussion of the debt picture one has to take into consideration the relative position of debt to gross national product, but there is no doubt in my mind that a substantial rise in the figures will increase the threat of disastrous inflation. This is one reason why I have opposed tax relief now and favored a reduction in such programs as foreign aid.

Some have pointed out that the United States Treasury could not liquidate our national debt by the payment of the \$276 billion listed debt. They argue this is so because of large-scale guarantees, participations and commitments of various descriptions that would far exceed the listed amount. It is also pointed out that contingent and suspended liabilities such as taxes collected for social security and numerous other programs would add a whopping amount to the figure.

No Easy Formula

This indicates the urgency of wise management of our debt, private and public. It is no easy or simple task to maintain desirable growth of our gross national product, prevent inflation, halt recession and provide the formula for equitable sharing of the tax burden of this country.

White
Miss Barbara Ann Bell, Edenton; Mrs. Peggy Hollowell, Tyner; Mrs. Mary Ann Akehan, Edenton; Master Richard Skiles, Woodland, N. C.; Billy Chappell, Hertford; Mrs. Frances Ann Joyner, Tyner; Miss Laura Pennington, Hertford; Mrs. Kines Copeland, Ryland; Burton Allen Mitchell, Tyner; Mrs. Charlotte Lewis, Hobbville; Mrs. Evelyn Gertrude Hufton, Roper; Miss Rachel Ann Powell, Edenton; Miss Martha Lee Phelps, Roper; Ellie D. Byrum, Tyner; Mrs. Grace Ann Madden, Edenton; Ottis Carney Spruill, Roper; Miss Mary Frances Cox, Hertford; Mrs. Jean Hollowell Leary, Edenton; Mrs. Lillian Joyce Fry, Edenton.

Negro

Elнора Phelps, Creswell; Alice Mae Sutton, Merry Hill; Gladys Lucile Copeland, Hertford; Josephine Matthews, Edenton; Delores Powell, Edenton; Irene Hardin, Edenton; Edna Basnight, Columbia; Clotie Banks, Harrisonburg, Delaware.

Patients discharged during the same week were:

White
Jack Badham, Edenton; Mrs. Mary Ann Skehan, Edenton; Watt Sopoland, Hertford; Mrs. Joyce Wise, Edenton; Frank W. Fortescue, Tyner; J. D. Stallings, Belvidere; Master Richard Skiles, Woodland, N. C.; Miss Barbara Ann Bell, Edenton; Mrs. Peggy Hollowell, Tyner; Billy Chappell, Hertford; Mrs. Kines Copeland.

Negro
Fannie Tripp, Edenton; Elнора Phelps, Creswell; Alice Mae Sutton, Merry Hill; Willie Thomas Harrell, Hertford; Irene Hardin, Edenton.

Births

Births during the same week were: Mr. and Mrs. Edgar Lewis, Hobbville, a daughter; Mr. and Mrs. James Hufton, Roper, a son; Mr. and Mrs. Walter Sutton, Merry Hill, a son; Pfc. aid Mrs. Kenneth Madden, Edenton, a daughter; Mr. and Mrs. Charlie Basnight, Columbia, a son; Mr. and Mrs. Thomas W. Leary, Edenton, a son.

J. G. Pierce, Garvin Todd, Isaac Basnight, Z. H. Harrell and Kenneth Harrell.

Hospital Patients

Visiting Hours: 10 to 11 A. M., 2 to 4 P. M., and 6 to 8 P. M. Children Under 12 Years of Age Not Permitted To Visit Patients.

Patients admitted to the Chowan Hospital during the week of June 30-July 6 were:

White
Miss Barbara Ann Bell, Edenton; Mrs. Peggy Hollowell, Tyner; Mrs. Mary Ann Akehan, Edenton; Master Richard Skiles, Woodland, N. C.; Billy Chappell, Hertford; Mrs. Frances Ann Joyner, Tyner; Miss Laura Pennington, Hertford; Mrs. Kines Copeland, Ryland; Burton Allen Mitchell, Tyner; Mrs. Charlotte Lewis, Hobbville; Mrs. Evelyn Gertrude Hufton, Roper; Miss Rachel Ann Powell, Edenton; Miss Martha Lee Phelps, Roper; Ellie D. Byrum, Tyner; Mrs. Grace Ann Madden, Edenton; Ottis Carney Spruill, Roper; Miss Mary Frances Cox, Hertford; Mrs. Jean Hollowell Leary, Edenton; Mrs. Lillian Joyce Fry, Edenton.

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Gaty Cooper, as "Joe Chapin," is starred in Twentieth Century-Fox's CinemaScope production of John O'Hara's much talked-of novel, "Ten North Frederick." Diane Varsi and Suzy Parker also star in the Charles Brackett produced, Philip Dunne directed film, showing at The Taylor Theatre July 13-14-15.

A woman may consent to forget and forgive, but she never will drop the habit of referring to the matter now and then. —Unknown.

**Pensions For
Widows Raised**

More than 82,000 widows of U. S. veterans of wars before World War I will receive increases in their Veterans Administration pensions next month, VA said.

The wars concerned, VA explained, are the Spanish-American War, Indian Wars, Civil War, and the Mexican War of 1846-1848.

The increases, which will range from \$7.27 to \$12.50 per month and will be reflected in the pension checks mailed out at the end of July, are authorized by Public Law 85-425.

Stated for increases are all widows of veterans of the Spanish-American War or the Mexican War of 1846-1848, who are receiving VA pension.

Also sharing in the increases will be most—but not all—widows of Civil or Indian Wars veterans. VA pointed out that the law does not provide an increase for such widows who are less than 70 years of age.

VA emphasized that widows already on the agency's pension rolls need take no action to get the raise. It will be paid automatically.

We need not power nor splendor, Wide hall nor lordly dome; The good, the true, the tender These form the wealth of home. —S. J. Hale.

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