

Traditional Spirit Of Enterprise Is Widespread And Flourishing

The spirit of individual enterprise and willingness to venture, distinctive American characteristics since the nation's earliest days, are still widespread and flourishing.

A leading indicator of the strength and persistence of these traditional traits, and the opportunities available to them, is provided by the vital statistics of the business population as compiled by the U. S. Department of Commerce. These figures show that the number of nonfarm business firms in operation reached a record high of more than 4.3 million at the middle of 1957, up about 28,000 above the previous peak set the year before. The gains were primarily in areas like retail trade and service industries where the average business is small and where individual proprietorship predominates.

Data are not yet available to indicate whether the upturn in the business population in recent years has been affected by the current economic adjustment. The record shows that the business population continued to grow in the 1949 recession. There was a minor setback in the 1953-54 economic downturn, after which the growth in the number of firms in operation was resumed.

Tops Growth of Population
Looking back over the years the Commerce Department reports that the business population has shown a substantially greater growth than has the human population over the long-term. At the turn of the century, the number of nonfarm business firms in operation was estimated at 1 1/2 million, or about 21 firms for each 1,000 persons. The 1957 total figures out to 25 nonfarm business firms in operation for every 1,000 persons in the population. This ratio has shown no significant change over the last decade.

Stimulus to the growth of the business population has come from a combination of factors, revolving largely around the underlying expansion of real demand and output, along with rising population and the big gains in the level of personal income.

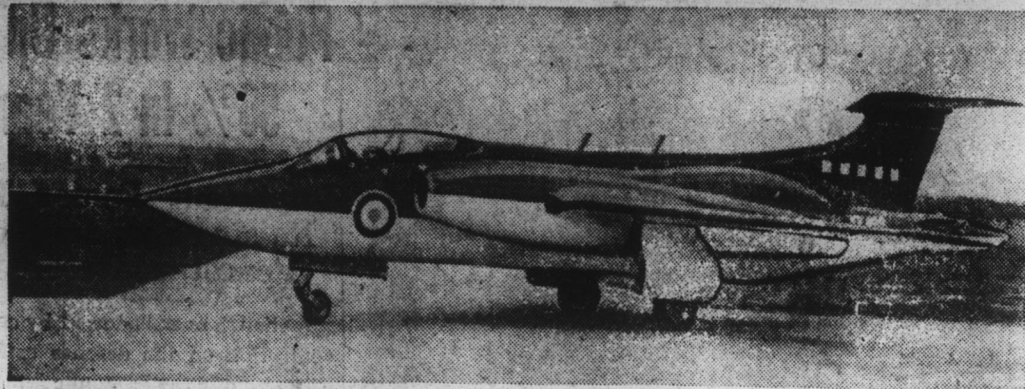
An outstanding beneficiary has been the construction industry where the rise in the number of firms in operation has outdistanced other major classifications in rate of growth both in the period since World War II and over the longer term. The boom in home ownership over the last decade has been a contributing factor in this respect.

The Commerce Department's business population figures do not include agriculture and the professional services, two strongholds of individual ownership and operation. Nor do they include other fields of activity, involving millions of persons where the individual is essentially on his own, and where the rewards and accomplishments are primarily dependent on a person's efforts and capacity. The 200,000 life insurance agents are an example of this group.

Thus the American economy still remains its strongly individualistic characteristics in many lines of endeavor. While there has been a growth in large firms, such as in areas where tremendous capital investments are indispensable for successful operation, the Department of Commerce figures show that three out of every four nonfarm business firms have fewer than four employees and that only around 2 per cent of all firms employ 50 or more.

The Factor of Savings
A number of factors outside of an individual's own personal characteristics and qualifications are involved in establishing a business of one's own. A basic one, of course, is the need of capital. Here personal savings are essential. Studies made by the Commerce Department in the past show that two out of every three dollars of capital required to launch new business ventures came directly from the personal savings of the entrepreneurs themselves. The days when an enterprise could be launched on a shoestring are gone.

Another fundamental requirement is the willingness to take risks, an inherent part of a competitive society like ours. The



BRITAIN CLAIMS MILITARY PLANE EDGE — This is the Blackburn NA-39 bomber, Britain's newest military plane. British authorities say that the plane, capable of delivering nuclear weapons, represents a three-year lead "over every other country." Its makers say the twin-jet craft is suitable for land or ship-based operations. As part of the Mutual Weapons Development Program, the plane had substantial financial and technical backing from the United States.

mortality and turnover rates in the business population are large and affect the older firms as well as the newer ones. The figures show that a total of 3.9 million new firms were organized in the period from 1947 through the middle of 1957. However, 3.2 million firms discontinued operations in this period, while an additional 4.2 million changed hands.

As a result, the net increase in the number of nonfarm business firms in operation in the period from 1947 through the middle of last year came to 700,000, or less than 20 per cent of all new enterprises formed in those years.

In order to apprehend more, we must practice what we already know of the Golden Rule, which is to all mankind a light emitting light.

—Mary Baker Eddy.
The Golden Rule works like gravitation.
—C. F. Dole.

SPORTS AFIELD

By Ted Kesting

Catfish, with the exception of channel cats are not usually called game fish, but there are great numbers who thoroughly enjoy fishing for them, states Jason Lucas, Angling Editor of Sports Afield Magazine. Indeed, some men who are experts at catching bass prefer to spend most of their fishing time seeking cats.

Should these anglers be condemned as having poor sporting tastes? Are you wrong if you feel that way about it?

No! After all, you fish purely for pleasure, and if you get more fun from catching cats than from catching bass, why, catfish are certainly the better game fish for you. You're as entitled to your

opinions on fishing as he is to his.

Catfish are quite widely distributed throughout the world and vary greatly in size. There's a European species, found in the Danube, that sometimes exceeds 13 feet in length. Then, there's a little brindled madtom of this country which doesn't grow longer than three inches or so.

In North America, there are said to be about 35 species. Oddly, none are native to the Pacific slope, though some have been introduced there, thrived mightily, and now afford excellent fishing. However, there are only five species of general interest to fishermen in this country. These are blue catfish, yellow catfish, white catfish, channel cat and brown bullhead.

All types of tackle are used for the cats. A hand line will get as many as anything else—unless you're where you may hook a big one. There you will need a reel and plenty of line.

ESPECIALLY FOR PET OWNERS

Healing time for wounds on a dog may be doubled on tripled if the animal is permitted to lick the affected area, veterinary authorities report.

In 1941 Denver, Colorado, had one practicing veterinarian for 26,867 people. Today, there is one veterinarian in private practice for 12,648. Nationally, the American Veterinary Medical Association reports, 2,605 veterinarians restrict their practice to pet animals.

German scientists found that dogs with the keenest eyesight visualized moving objects at 2,600 feet and recognized its owner at 490 feet. The vision of 11 other dogs was inferior in varying degrees.

CALE BROTHERS ENJOYING REUNION AT WINGFIELD

Five Cale brothers are enjoying this week at the Cale cottage along the Chowan River at Wingfield. In the group are Dr. Edward G. Cale, American Embassy in Buenos Aires, Argentina; Paul H. Cale of Crozet, Va.; the Rev. Franklin Cale of South Boston, Va.; James H. Cale of Warwick, Va.; and Montgomery G. Cale, also of Warwick.

Here's a short list of catfish baits to get you started: frozen shrimp, chicken entrails, worms, liver, beef, doughballs and, of all things, soap. If you catch one on the last, be sure to clean him right away or the soap will spoil his taste.

Straight Kentucky Bourbon.

6 years old

2 75 PINT

4 35 4/5 QT.

The Whiskey with Age in its Flavor

ANCIENT AGE

Straight Bourbon Whiskey Carefully distilled according to the finest old traditions.

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STRAIGHT KENTUCKY BOURBON WHISKEY, 86 PROOF
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| <p>USE OUR SAV-A-TAPE PLAN !!!</p> <p>RED & WHITE SUPER MARKETS</p> <p>D & M</p> | | <p>Choice MEATS</p> <p>WHOLE OR HALF HARRELL'S Smoked Tenderized</p> <p>HAMS lb. 55c</p> <p>FRESH TENDER</p> <p>Beef Liver lb. 49c</p> | | <p>USE OUR SAV-A-TAPE PLAN !!!</p> <p>GRADE A</p> <p>FRESH DRESSED FRYERS</p> <p>WHOLE ONLY</p> <p>lb. 29c</p> | |
| <p>1/4-LB. BOX Red & White</p> <p>TEA</p> <p>box 21c</p> | <p>NO. 2 1/2 CAN Gibbs</p> <p>Pork & Beans</p> <p>2 CANS</p> <p>39c</p> | <p>GWALTNEY SIGNAL Smoked Sausage</p> <p>3 Lbs. For</p> <p>\$1.00</p> | <p>FRESH MEATY Pork Neckbones</p> <p>lb. 25c</p> | <p>12-OZ. BOX NBC Vanilla Wafers</p> <p>box 32c</p> | <p>12-OZ. CANS Niblet Corn</p> <p>2 for 35c</p> |
| <p>Tall Cans — Red & White</p> <p>MILK</p> <p>3 cans 40c</p> | | <p>Red & White Shortening</p> <p>3-Lb. Can</p> <p>79c</p> | | <p>14-OZ. BOTTLE DelMonte Catsup</p> <p>2 bottles 35c</p> | |
| <p>Fresh PRODUCE</p> <p>Local Grown Cooking GREEN APPLES 3 lbs. 25c</p> <p>Local Grown TOMATOES 2 lbs. 15c</p> <p>Fresh LOCAL PEACHES 3 lbs. 29c</p> <p>FREE DELIVERY ON ORDERS OF \$2.00 OR MORE EVERY DAY ANYWHERE IN EDENTON!</p> | | | | | |
| <p>BATH SIZE</p> <p>TOP VALUE</p> <p>Cashmere Bouquet</p> <p>2 bars 31c</p> | | <p>REGULAR SIZE</p> <p>Cashmere Bouquet</p> <p>3 bars 31c</p> | | <p>REGULAR LIQUID VEL</p> <p>can 40c</p> | |
| <p>BATH SIZE</p> <p>Pamolive Soap 2 bars 29c</p> | | <p>REGULAR SIZE</p> <p>Pamolive Soap 3 bars 31c</p> | | <p>D & M Super Market</p> <p>EDENTON, N. C.</p> <p>Free Delivery EVERY DAY PHONE 2317</p> | |
| <p>SAVE WITH OUR SAV-A-TAPE PLAN</p> | | | | | |
| <p>New Summer Treat!</p> <p>Welchade Grape Drink . . . 33c</p> <p>NO. 303 CANS Green Gt. 2 for</p> <p>STRIETMANN'S 1-LB. BAG Fudge Stripe</p> <p>PEAS 35c Cookies 49c</p> <p>Frozen Foods</p> <p>SPECIAL SUMMER TREAT!</p> <p>Minute Maid Lemonade . . 10c</p> <p>10-OZ. PKG. Frosty Acres Cut Corn . . 17c</p> <p>10-OZ. PKG. FROSTY ACRES Brussel Sprouts . . . 21c</p> <p>Regular RED & WHITE All Purpose</p> <p>Detergent</p> <p>PKG. 23c</p> <p>★ FREE PARKING ★</p> | | | | | |

FIRE AT FIELD HOUSE
The field house at Hicks Field narrowly missed being a victim of a fire about 8:30 o'clock Wednesday morning. Street Department employees replaced a can of gasoline near the building while mowing the grass and in some unknown way the gasoline, either from a broiling sun or by a lighted match thrown nearby, ignited. The firemen were able to put out the fire without any damage resulting.

Classified Ads

GUM TROUBLE causes most tooth loss. See dentist. Use soothing **OLAG Tooth Paste**. At all drug stores.

FOR SALE—1947 CU. FT. GIBSON Deep Freeze. Chest type. Call 3563. 1tp

WANTED—HONEST CAB DRIVERS. See W. J. Jordan or call 3114. tfc

MAN WANTED—Sell Rawleigh Products for steady good earnings year around in Chowan County. No capital required! Write Rawleigh's, Dept. NCG-310-561B, Richmond, Va. Jy3,10,17,24,31p

COTTAGE FOR RENT—KILL Devil Hills. Electric kitchen, hot water, three bedrooms and screened porch. J. L. Chestnutt, phone 2389. expAu21c

TV AND RADIO SERVICE. WE pick up and deliver. Prompt service at reasonable prices! Harmon TV and Radio Service. Phone 3617. tfc

HOUSE FOR SALE—BY OWNER 3-bedroom Lesco house on Badham Road. Forced air heat. Large fenced lot. Double carport. Screened-in porch. FHA approved. Shown by appointment only. Dial 2458. July17,24c

PICTURE FRAMING—FOR THE best in custom picture framing see John R. Lewis at the Edenton Furniture Company. Complete line of moulding to choose from. ttf

DON'T TAKE A CHANCE ON ruining your motor with an overheating or leaking radiator. See us today for cleaning, repairing, recoring. Phone 3417 Baker's Radiator Shop, West Queen Street, Edenton, N. C. tfe

LADIES—FOR YOUR UPHOLSTERY needs let Autry's Upholstery on the Windsor-Edenton Highway just outside of Edenton, pick up and deliver free. We specialize in retying springs and have a wide selection of tapestry, nylons and leatherette materials from which to choose. Phone 3832. ttf

TYPEWRITERS AND ADDING machines. New and used Edenton Office Supply, 102 E. Water Street. ttf

CASH REWARDS! Rewards in cash will be paid to any citizen furnishing information on bootleg stills in Chowan County. Report violation to ATU officers, Box 671, Eliza both City or to ABC Office, Troy Toppin. All information will be held in strict confidence.

Auction Sale of REGISTERED HOGS
60 Bred Sows 44 Boars
Bob Holland's Stock Yards
3 1/2 Miles South of Suffolk On Route U. S. 13 SUFFOLK, VIRGINIA
Tuesday, August 5th 1:00 P. M.

Berkshires, Durocs, Hampshires, Poland Chinas, Spotted Chinas, Yorkshires
Selected from Virginia's Finest Herds
Meat Type in All Breeds
For Catalog, Write: J. W. FREEMAN, County Agent Suffolk, Virginia
or R. M. GODSEY, Sect'y-Treas. Virginia Purebred Swine Breeders Association Blacksburg, Virginia Jy24,31c

FOR RENT—THREE-BEDROOM house and bath. Available August 1. Telephone 3061 after 3 P. M. S. T. Alexander. 1tp

HELP WANTED — FEMALE Career Opportunity!
Seeking ambitious, well-groomed women to train as figure consultants for the Fabulous RELAX-A-CIZOR. Nationally advertised, prestige product. Acclaimed by beauty editors of Mademoiselle, Harper's Bazaar, Glamour and Vogue. Unlimited opportunity. High earnings! Direct Sales experience preferred—but not required. Must have car. Openings now available in EDENTON and SURROUNDING TERRITORY. Contact Mrs. H. C. Barrow, Jr., Area Supervisor, 3205 Arendell Street, Morehead City, N. C. Phone 6-3079. Jy24,31c

FOR RENT—FURNISHED house trailer for couple. West Albemarle Street. Call 2292. 1tc

HELP WANTED — WE NEED experienced, intelligent, ambitious, honest man now living anywhere within this area to see, sell, service and collect some new and some established accounts. Sales experience is desirable, but not necessary. The right man for the opening can earn a yearly salary, based on draw and commission, just short of five figures. Car necessary. Call in person or write to manager WCDJ Radio, Edenton, N. C. Jy24c

FOR SALE—5-ROOM HOME IN country. All modern conveniences. Eight minute drive from Edenton. Contact Mrs. Alton J. Harrell, Norfolk, Va. Phone Ulysses 5-1806. Jy17tfc

FOR RENT—2 BEDROOM FAMILY units, unfurnished. Call 3188. Jy17,24,31c

Sales and Service Rentals - Notions Parts
Singer Sewing Machine Center
805 Main St. Elizabeth City PHONE ENTERPRISE 500 tfe

Industrial Equipment
—for—
Wheel Type and Crawler Tractors
Backhoes, Dozers, Trenchers Crawler Tractors With Winches
Loaders, Landscaping Rakes

—See or Call—
Hobbs Implement Company
PHONE 3112 Edenton, N. C.

MEN AND WOMEN — SALES and Deliveries. No experience necessary contacting Watkins Products Customers weekly on monthly basis in Edenton. Apply The J. R. Watkins Co., P. O. Box 5071, Dept. S-3, Richmond, Va. Jy10,17,24,31p