ohn W. Floars Dies In Wilson

ohn Wright Floars, 82, pront Fremont citizen, died ay afternoon in the Wil- John Kinyon. ital. Mr. Floars was a er Edenton citizen.

was a proneer in the elecfire chief and Town Commis- Dance. r. He was a member of Members of the band, directed Pythias and a life member of following: Elks Club.

He is survived by his wife, Flutes — Pasty Mooney, John-teba Peacock Floars; one son, etta Davenport, Carmen Goodmeth Neal Floars of Edenton win, Nellie Wood. d one grandchild.

Funeral services were conicted at the Methodist Church E-Flat Clarient - Ellen Basfremont Saturday afternoon night. 2 o'clock. Burial followed in e Fremont Cemetery.

Edenton Directory Being Distributed ntinued from Page 1-Section 1

tical list of names are the ington. listing of the names of wives, designation of the heads of dy. cuseholds, the designation of

The householders, or green ection, in addition to showing Goodwin, Peggy Ward. ocations of streets and who ives or does business at each Dean Twiddy. number, denotes the homes that ereof and telephone numbers. The Numerical Telephone Diisting the telephone subscribers vott, Steven Ferguson, Jim Elby numerical progression of tele- liott, Joe Conger, III, Lee Nixon. ne numbers, will help to then only the telephone number Morgan, Herbie Hollowell.

One of the most important zelle, John Martin. tases of the new City Direccities throughout North pher. Carolina and adjoining states in the larger cities of the now can refer to the Eden- Rountree, Durrell Ambrose, Ran-City Directory. Distribution dy Copeland. he new book to these points ing made at this time, the lishers announced. The serfunctions through the con- er, Tony Hughes, J. J. Ellen. nt-wide, free-reference outoperated by the members the Association of North erican Directory Publishers.

Christmas SPECIAL

SUNBEAM Electric **RAZORS** Reg. \$29.95 SPECIAL

LIMITED SUPPLY!

HOLLOWELL'S Rexall Drug Store

Band's Christmas Concert Friday Night

Continued from Page 1, Section toodum, arranged for band by

March Western Caravan, Don Keller; The Syncopated Clock, Leroy Anderson; The Nutcracker contracting business, hav- Suite, P. I. Tschaikowsky; nt, LaGrange and Ply- Plum Fairy, Arabian Dance, He served many years Waltz of the Flowers, Russian

he Lions Club and the Knights by Derwood Bray, include the

Piccolo-Patsy Mooney.

Oboes - Priscilla Bunch, Joe

B-Flat Clarinets - Bud Skiles, Linda Wheeler, Peggy Williams, Glenna Quinn, Ann Hobbs, Johnny Floars, Carol Phipps, Phyllis Boucher, Sandra Cale, Dianthia Sexton, Ellene Tark-

Alto Clarinet-Carolyn Twid-

Bass Clarinets-Dianne Goodcupations and the listing of ad- win, Mary Anne Overton, Barbara Layton.

French Horns - Karen Hollowell, Jerry Yarborough, Vern has not been a matter of shut-preserves. Trumpets-Jimmy Jones, Carol

Cornets-Bob Powell, Carolyn re owned by the occupants Stallings, John Bunch, Tim Overman, Tommy Leary, Judy By-lare three ways: rum, Joan Goodwin, Patsy Twidectory, printed on blue paper, dy, Steve Garland, Frances Pri-

Tenor Trombones - Mac Pridentify an anonymous caller vott, Earl Wayne Bunch, James Bass Trombones - C. T. Mi-

Baritones-Ronnie Sawyer, H. set-up is that the peop'e in L. Edwards, Jr., Ernest Culli-

String Bass-Billy Harrell. Basses-Charles Wood, Ronnie

Timpani-Bill Bootwright. Percussion - Douglas Sexton, Marshall Boutwell, Tommy Park-

wn Directory Library sys- Edenton Police Arrest 45 During November

Chief of Police George I. Dail reports that during November Edenton police made a total of 45 arrests, of which 42 were found guilty as charged. Those arrested included 23 white males, two white females, 18 colored males and two colored females. Leading the arrests were 16 for miscellaneous traffic violations, followed by eight for being drunk.

Fines amounted to \$248.75 and costs \$460.05, or a total of \$708.60. Of this amount \$150.25 was turned back to the town in way of officers' fees.

Activities of the police in November included 35 calls answered and investigated, five accidents investigated, one stolen automobile recovered, eight funerals worked, 29 courtesies extended, 31 doors found unlocked. one fire call answered, 13 lights reported out and 342 parking citations issued. The police made 1,110 radio calls and were on the air one hour, 32 minutes and 30 seconds.

Let any man but look back upon his own life and see what use he has made of his reason, how little he has consulted it, Phone 2127 - We Deliver and how less he has followed it. -William Law.



The National Outlook

The Federal Reserve Moves on Credit By RALPH ROBEY

quired by law to keep a reserve sales are handled by credits or against its deposits. The pur- debits on the books of the Fedpose of this legal provision is to eral Reserve Banks and thus built the first light plants in Marche, Dance of the Sugar and it is effective in this re- ber banks' reserves. Since these limit the lending power of banks, have a direct effect upon memgard because most deposits are operations may be either small or ments. The amount of the re- by the Reserve authorities for serve is always stated as a per- their day by day operatioi. centage, and varies rather widely. On the average it amounts serve requirements themselves.

> of deposits, supply, by influencing the re- banks. The power has been serve position of the commercial used many times in the past, but banks. If it is desired to lessen it does not lend itself to weekcredit expansion the Federal by-week operations. Dick Hobowsky, Judy Elliott, Reserve takes steps to tighten Anita Sexton, Gloria Crummey, the reserve position of the com- quirements power the Reserve mercial banks, if greater credit exponsion is desired the reserve

> > banks is eased. A Gentle Rein

authorities have held a mild re-only deposits with the Reserve straining rein on the lending Banks could be counted as repower of the commercial banks, serve. It also is important be by keeping these institutions in cause by making such changes hock to the Reserve Banks by he Federal Reserve has another approximately \$400 million. This sensitive power for regulating ting off credit. It has merely been a policy of keeping credit expansion in reasonable bounds | ect now? It is brought up be How does the Reserve System

exercise such control? There change the rediscount rate. cash to be counted as part of This is the fee charged com- the legal reserve. The net effect mercial banks when they borrow of this action is to reduce by that from the Reserve Banks. As amount the volume of Treasury the rediscount rate goes up, so obligations that otherwise would will the rate charged its busi- have had to be purchased to

Second is open market opera- The action does not indicate a tions. This is the buying or basic change in Federal Reserve

Every bank in the nation is re- gations. Such purchases or the result of loans or invest- large, this is the method used

Third is a change in the reto about one-sixth of the volume This is a truly massive power and can be used only when the The Federal Reserve System monetary authorities want to exercises its control over the sake an enormous change in the credit system, and the money lending power of commercial As a part of the reserve re-

Board requested and obtained in the last session of the Congress position of the commercial the authority to count any or all of the vault cash of banks as reserve. This is a most import-For many months the Reserve ant power because heretofore

Reason For This Discussion Why bring up this whole subcause the Federal Reserve auan order which permitted an es-First the Reserve Banks may timated \$230 million of vault ness customers by commercial meet the seasonal Christmas demand for cash and credit.

selling of U. S. Treasury obli- policy. In other words, there is

Special for late

shoppers

Now 'til

Christmas

DXY EDAY

of catalog orders!

Catalog orders placed before

noon on Saturday, December 19

and before 2:00 p.m. Monday,

Tuesday and Wednesday, De-

cember 21, 22 and 23rd will be

ready for pick-up the following

no extra cost for this

expedited service!

shop in person

or order by phone!

DIAL 2186

STORE HOURS:

9:00 A. M. TO 5:30 P. M. WEEKDAYS

9:00 A. M. TO 6:00 P. M. SATURDAY

Edenton, N. C.

"Satisfaction guaranteed or your money back"

325 S. Broad St.

day!



NO TEARS HERE-Contrary to the usual behavior of a prospective mother-in-law, the mother of Farah Diba grins broadly as she meets her daughter in Teheran, Iran. Miss Diba returned from Paris after buying wedding clothes for her marrige next month to the Shah of Iran.

no basis for assuming that in- three games.

Chowan High Cagers Chowan forces.

The Aces have dropped their formance. first three contests and will be The Chowan girls have manout to break into the vin aged to break even in their ten column. Windsor beat the jocals games. They have lost three 42-41, Washington by a 57-38 games by one-point margins. score and Elizabeth City by 35
The action Thursday night will

29. Johnny Phillips has paced finish the schedule for both 29. Johnny Phillips has paced finish the schedule for both the Aces' attack, scoring 13, 14 schools until after the Christmas and 11 points in each of the holidays.

terts rates will fall within the next several months.

Aces Again Tackle

Chowan High Cagars

three games.

The Bulldogs have compiled a 4-6 won-loss record, but four of the losses were by two and three point margins. Jeff Ward and Edgar Ray Joidan have led the

By BILL GOODWIN

The Edenton Aces and the sor. Sara Relfe Sm th and Mary Chowan Bulldogs square off at Anne Overton scored 14 and 12 thorities a few days ago issued each other for the first time in points respectively in that game. three years Thursday night in the local gymnasium. The girls three years Thursday night in Blanchard ran into foul trouble will start the action at 7 c'clock. around to give her usual per-

Ten Leaders In

At the end of the sixth round of the bridge marathon spon- Mrs. W. B. Rosevear, 19,380. sored by the Chowan Hospital and Joe Thorud continue in the lead.

The ten leading teams and their scores follow:

1.-Dr. Richard Hardin and Joe Thorud, 28,980.

2.—Mrs. Richard Goodwin and Mrs. Elton Forehand, Jr., 25,050. 3.-Mrs. Watson Bell and Mrs.

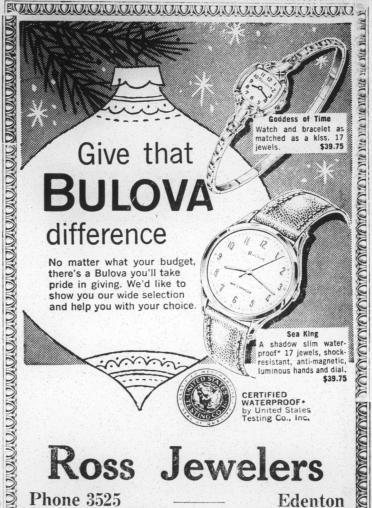
J. B. Harrison, 23,830. 4.-Mrs. H. A. Campen and Bridge Marathon Mrs. A. M. Forehand, 21,140. 5.--Mrs. George Hoskins and Mrs. Albert Byrum, 19,890.

6.-Mrs. L. A. Patterson and Auxiliary, Dr. Richard Hardin Mrs. A. B. Harless, Sr., 18,880. 7.-Mrs. Clarence Leary and 8 .-- Medlin Belch and C. A. Phillips, 18,880.

9.—Cecil Fry and Mrs. J. M. Thorud, 18,850. 10.--Jesse Harrell and Richard

Atkinson, 18,510.

TRY A HERALD CLASSIFIED







Super Market EDENTON, N. C.

Free Delivery EVERY DAY . . . **PHONE 2317**

303 CANS RED & WHITE Whole Grain GOLDEN CORN 2 cans 35c

1-LB, PKG, FRESH Frozen **CRANBERRIES** pkg. 31c

STALK CELERY 2 for 33c

WEATHERLY'S, BRACH'S AND SUNSHINE'S FANCY **CHRISTMAS** CANDIES

15-Oz. Pkg. Hard Mixed Candy 29c 15-Oz. Pkg. Peach Blossom . . . 29c Filled Candy 39c

> 303 CANS DELMONTE LIMA BEANS can 25c

Hard Candy 65c

TV POPCORN bag 39c

Fresh Ground HAMBURGER lb. 49c

Extra Special 1-LB. KINGAN'S HIGRADE

Rolled Pure Pork Sausage Higrade All Meat Franks Richmond Brand Bacon ALL THREE ITEMS

28-OZ, JAR NONE-SUCH MINCE MEAT jar 55c

ALL PRICES IN THIS AD TO RUN THROUGH CHRISTMAS SHOP NOW AND SAVE!

46-OZ. CAN HI-C

Orange

Drink

can 29c

SUN-SPUN **Biscuits** Sweet Milk or Buttermilk 3 cans 25c 25-FT. ROLL FOIL

RED & WHITE TALL Reynolds MILK Wrap roll 31c 13 cans 43c

FRUIT COCKTAIL 2 303 cans 45c

1-Lb. Bag Strietmenn's Denish beg Wedding Cookies . . . 49c Marshmallow Creme 25c

(whole or half)

NEW CORNED PICNIC

Shoulders

Let's eat Turkey and Ham for Christmas . . . We have the famous Swift Butterball Turkeys - All sizes. Also Corned Hams, Jordan's famous Country Hams and Harrell's Country Style Hams . . . all these competitively priced!

1-Lb. Can RED & WHITE Cranberries Cranberry Sauce can 190

303 CANS RED AND WHITE Apple Sauce 2 cans 27c

8-CZ. BAG PEPPERIDGE FARMS Turkey Stuffing 29c

10%-OZ. SUNSHINE FUDGE-CENTER Marshmallow Queens pkg. 39c

SHOP AND SAVE at the friendly D & M Super Market .. Plenty of Free Parking

Chocolate Grahams . . 33c# Space Available!