

Achievement Of U. S. Budget Surplus Needs Public Support

The mammoth publication known as the Budget of the United States Government, which the President presents annually to Congress right after it reconvenes, is in many respects a public challenge as well as a financial projection of national needs and recommendations in dollar terms.

Actually, every Presidential budget message is basically an advance blueprint, and subject to spending drives and pressures as well as to the fulfillment of economic predictions for the period ahead. Thus the extent that the objectives are achieved, and particularly where a projected surplus is involved, depends upon the support of the public.

How Figures Have Grown

The figures themselves have reached enormous proportions. This year's recommendations for the fiscal year beginning next July 1 call for \$79.8 billions of budget expenditures, fourth highest on record. Revenues of \$84 billions are anticipated, far more than has ever been collected in any fiscal year in the past. The predicted budget surplus of \$4.2 billions has been exceeded only once before, and holds the prospect of another welcome break in the "red ink" records of the past generation.

But there is much more to the budget than the overpowering size of the dollar figures themselves, or to the widely-known sections such as national defense, space exploration, foreign affairs, etc. This year's 952-page volume contains a multitude of proposals and programs, ranging all the way from expanding our educational facilities at the local and college levels down to adding three shore areas to the nation's public recreational resources. Many bear only a minor price tag, but the dollar and cents figures bear no relation to their longer-range importance to the people and to the nation.

An insight into the lesser known side of the budget and into some of the philosophy which goes into shaping it is provided by a new group of publications prepared by the U. S. Bureau of the Budget and known simply as Fact Sheets. This is their second year of publication, and they discuss the specifics and backgrounds of all legislative proposals the President is making and of major controversial issues. The fact sheets are not widely distributed, but are available on request.

Influence on Economy

These publications help to crystallize the enormous influence of the budget on the economy, not only for the year for which the budget is prepared but far into the future as well. Nowhere is this more clear than in the matter of halting inflation and stabilizing the value of the dollar, today's major economic problem. It is here that the budget message and the supporting fact sheets have taken a particularly decisive stand, in the proposed surplus, debt reduction, removal of the interest ceiling on long-term Government bonds, and other legislative recommendations. And it is here that the support of the public will be needed if the objective of sustainable growth without inflation is to be realized.



REPOSE—Striking a contemplative pose, Mrs. Vijaya Lakshmi Pandit, younger sister of India's President Jawaharlal Nehru, rests after arrival in Copenhagen. Mrs. Pandit, a career diplomat, is in Denmark as guest of the Liberal party and the Danish-India Society.

While the budget calls for more spending in certain areas, the fact sheets emphasize the possibility of economies and significant savings in a number of proposals.

The Budget Bureau's fact sheets emphasize the inflationary influence of the 42-year-old interest rate ceiling of 4 1/2 percent on U. S. securities maturing after five years, which has been forcing the Treasury to re-

finance maturing debt exclusively in shorter term securities. Under current and recent conditions, interest rates on short-term securities are now higher than on long-term Government bonds, it was pointed out, thus helping to boost the budget. Interest on the public debt is placed at \$9.6 billions in the 1961 budget, 12 cents of every dollar of proposed expenditure and second only to national security in cost to the public purse.

Another economy proposal is the recommendation to revise the farm price support program. Significant savings in 1962 and later years are anticipated by the Budget Bureau if the proposals are enacted. The cost of price support and other farm aid programs has ranged as high as \$6 1/2 billions in the 1959 fiscal year, more than double the figure as recently as 1954, and is estimated at \$5.6 billions for the 1961 fiscal year.

SAVE

TIE A GREEN DAY

FOR SAVINGS

1-LB. RAPPA
Scrapple
lb. **33c**

ROE OR CUT
Smoked
Herring
—bunc—
39c

BETTER MEAT BUYS

SWIFT'S EVERSWEET
SLICED — SMOKED
LB.
BACON 35c

BY THE PIECE
SMOKED
SLAB
Bacon
lb. **29c**

Frosty Morn Tideland
CELLO
FRANKS
39c

U. S. CHOICE — SWIFT PREMIUM OR ARMOUR STAR
Western — Heavy Steer
T-BONE — ROUND — SIRLOIN
STEAKS
lb. **89c** NONE BETTER IN THE U. S. A.

SWIFT'S — IRREGULAR — LEAN CUT
PORK
Chops 39c

FRESH — MEDIUM
Shrimps 69c

Repeat of a Sellout! 10-oz. Coastal
Breaded
3 pkgs.
Shrimps \$1.00

Tideland — Pure Pork
SAUSAGE
roll **25c**

U. S. Choice — Western
RIB
Steaks lb. **79c**

FRESH-FROM-THE-HARVEST-TO-YOU
PRODUCE

Juicy Fla.—Thin Skin 5-lb. mesh
Oranges 37c

Florida 2 Lbs.
Yellow Squash 29c

Michigan — Yellow 3-Lb. Bag
ONIONS 14c

GIANT — GARNER'S
Grape Jelly
4-lb. jar **89c**

4-LB. JAR
Peach Preserves
jar **\$1.09**

4-LB. JAR
Strawberry
Preserves
jar **\$1.29**

EASY MONDAY
Bleach
— QUART —
13

No. 1 Tall Bonelle's
Spaghetti
with
Tomato Sauce
2 CANS **19c**

More for Your Money
WITH
S. H. Green Stamps

Clapp's Strained
BABY FOODS
6 JAR **55c**

NO. 303 LIBBY'S ROSEDALE
June Peas
2 CANS **25c**

MAINE — FLAT
Sardines
can **9c** (NONE TO DEALERS)

12-oz. Niagara box
Starch ... 20c

LUCKY STRIKE
Family Size can
Tuna **35c**

15-OZ. DELMONTE SEEDLESS
Raisins
pkg. **25c**

46-oz. Va. Brand
TOMATO JUICE
can **23c**

ANN'S GLAZED
(fresh daily)
DO-NUTS
DOZEN
35c

Money Saving
SPECIALS

CAROLINA QUEEN—SELF-RISING
FLOUR
10-Lb. BAG **69c**

NO. 303 WHITE HOUSE—
APPLE SAUCE
4 CANS **49c**

Lusco — Sweet
WHOLE
PICKLES
qt **39c**

5c off Label
VESPER TEA
1/4-lb. Pkg. **24c**

No. 2 1/2 Hunt's Heavy Syrup Sliced
Peaches
can **29c**

CAKE OF THE WEEK!
Bar-Choc or Coconut
LAYER
CAKE
REGULAR 38c VALUE
THIS WEEK **29c**

OUR OWN — ECO BRAND
DETERGENT
LG. PKG. **19c**

2-oz. Jar
Our Own Eco
INSTANT Coffee
jar **23c**

8-oz. Kellogg's
CORN FLAKES
box **19c**

FIRST CHOICE — OUR OWN
BUTTERMILK
BISCUITS
can **7c**

Twin Pet Dog Food 3 cans **25c**

1-Lb. Nabisco Premium
Crackers ... 29c

1-Lb. Strietmann
Cinnamon
Cookies ... **37c**

1-Lb. Sunshine
Hi-Ho
Crackers ... **35c**

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