No Comment

Washington-A serious move is under way on Capitol Hill to repeal the four percent tax credit on dividends.

Such action would remove an incentive—not nearly as large as it should be-for taxpayers to provide capital for business growth.

The repeal move is expected to be made by Senator McCarthy (D-Minn.) in the form of an amendment to legislation which would continue present corporation and excise taxes for another year and fix the temporary debt limit at \$293 billion.

This measure has been approved by the House Ways and Means Committee Senate action is likely during the week beginming on June 20 - or shortly thereafter - following consideration by the Senate Finance Com-

President Eisenhower-who requested the legislation - must sign it by July 1 to avoid loss of excise tax revenue.

Without the legislation, the corporation tax would drop from July 1. At the same time, there would be various reductions in excise taxes on liquor, beer, wine, tobacco, automobiles, automobile parts, telephone calls and transportation of persons.

Senator McCarthy was author of the dividend credit repeal amendment which was approved by the Senate last year by a 47 to 31 vote. The House refused to accept the amendment -and so the four per cent dividend credit was retained,

But there is no assurance that it would not be accepted by the House this year if it should again be passed by the Senate.

Many so-called "liberals" are pledging vigorous support to the McCarthy amendment and the situation is regarded as serious by opponents of repeal.

credit was enacted as a part of ward a growing economy.

Thus, the dividend credit-al-holders." though far from adequate-does reflect congressional recognition of the problem of double taxa-

Tax savings under the provision amount to approximately \$350 million annually-a substantial source of venture capital which would be eliminated by repeal. In addition, there would be an adverse effect on

investor morale. Actually, the Treasury Department proposed in 1954 a 10 per cent dividend tax credit. This was accepted then by the House but rejected by the Senate. A four per cent compromise then was reached, pprovided it did not exceed four per cent of taxable income

Senator Byrd, veteran Finance Committee Chairman, not only is opposed to the repeal but he also favors as increase above the four per cent.

During the Senate debate las year, Senator Bennett (R-Utah) pointed out that there are some 400,000 corporations in the United States-and more are being formed each year-which must





TOO LATE TO SAVE HIM—The body of Chester Fought lies on a beach at San Francisco, Calif. A passerby saw him leave his hat and coat on the log, walk into the surf and drop to eave his hat and coat on the log, walk into the surf and drop to

Wake Up Your Bedroom

through the use of accessories. home economics agent, showed the girls how to make their own

accessories. A round ice cream container was made into a trash stools were made of nail kegs, bulletin boards were made, and made to add color and dignity to making our will." the room,

Street Lights Possible Does your community have

in Surray County will soon have this month the program was on lights as a result of efforts of the Westfield Home Demonstra- Law for North Carolina." tion Club.

The four per cent dividend to make their contribution to-

to provide some relief from dou- ing the tax dividend credit and first week of July.

By MAIDRED MORRIS Mrs. Amanda Cooke, Mrs. Ves-"Wake up your bedroom-it's ter Jackson, Mrs. Jess Hunter,

lights will soon be installed.

Wills And Inheritance

home economics agent, reports on pressure canner gauges. the program for last month was street lights? One community making flower arrangements and

IFYE Conference

for entertaining an International low vegetables.

serve our 4-H activities," says | daily diets.

Miss Ethelyn Prickett, assistant home economics agent. He will! and Coleman Taylor.

Pressure Canner Clinics all bacteria is killed.

Mrs. J. W. Hightower, presi- To give pressure canner ownmembers in New Hanover Coun- ty, food conservation leaders are groups. ty got the cart before the horse, sponsoring a series of clinics they discussed how simple cur- She said, "Last month we got throughout the county for check- Churches is taking a third tains and dust ruffles could be flowers and this month we are ing canners. At these clinics, the course. It suggests industry reg-Miss Verna Belle Lowery, of canners and assure accuracy

> Clubs Promote Vitamin A Foods

"Wills and the 1960 Inheritance | 10,400 copperskin Goldrush sweet | ble, and accuse Protestant minpotato plants recently in Alex- isters of having morals no highander County. According to past er than those of an alley cat, or Some families recently met in surveys, diets in the county are even a Hollywood movie star, have equity capital if they are Hertford County and made plans often deficient in green and yel- the National Council clucks its

Farm Youth Exchange student Mrs. Agnes Watts, home eco- try on the wrist, and says, the 1954 tax reduction bill. It He contended that investment from Germany. Klaus Shumaker nomics agent, says Home Dem- "naughty," naughty, was intended to stimulate in- of savings in business enterprises went to the country May 21 onstration leaders in each local. Now the Lord be thanked that vestment in business growth and should be encouraged by retain- and will remain there until the club took orders for the plants the National Council recognizes and the orders were pooled the evil, and hesitates not to ble taxation of both corpora-thus "preserving the compara- "Klaus will live with the fami- Since that variety is high in combat it. I am no admirer of tion profits and the portion of tively small protection given to lies and observe how farm peo- Vitamin A, the club women hope the N. C. C., but on those rare profits distributed as dividends. the more than 12 million stock- ple live here and will also ob- to raise the Vitamin A quota in occasions when I find myself in

Weekly Devotional Column By JAMES MACKENZIE

It is not just the "pathological preoccupation" with sex and tians, but the general assumption "that man's end is material advantage, power and pleasure, to be achieved through competing with, manipulating, and ex- of Christ, raising our standards ploiting his fellow man"

So runs a recent tirade from the General Board of the National Council of Churches. And certainly one must agree. It is aim. They do not hesitate to necessary only to read the ads rewrite the Bible to make it to learn that the money-mad more acceptable to modern-day fiends of Hollywood are hell- movie audiences (as Mr. DeMille bent on destroying whatever re- admits in his book documenting mains of Christian decency and that travesty on the Bible, The morality in our nation. In fact, they are hell-bent period, and can please the pagan rabble by anxious to drag as many along making a picture accusing Prowith them as they possibly can. All of our American churches seem to agee on this - Roman Catholic, Jewish, and Protestant -Modernist, Fundamentalist and Mugwump.

The difference seems to be on visit Mr. and Mrs. Henry House, what, if anything, we should do and in a better position to raise Mr. and Mrs. Vaughan Wiggins about it. Our Roman Catholic a fuss. friends have their Legion of Decency which grades films as Most vegetables are low in to their measure of unfitness, and spring." The 4-H girls in Cho- and Mrs. Wesley Cooke, all of acid. The steam pressure canner Roman Catholics as a general wan County were told at recent Pilot Mountain, Rt. 2, worked is used for canning all vege- rule honor the suggestions of 52 per cent to 47 per cent on club meetings how to brighten as a committee on the project tables except tomatoes and high the Legion. Most conservative their bedrooms this summer of getting lights in their com- acid foods. Mrs. Mary Margaret Protestants, however, feel the munity. With the help of oth- Deyton, home economics agent in safest course is just to stay Miss Catherine Aman, assistant er cooperating organizations, four Mitchell County, says the press- away from the movies altogether. ure canner is used to make sure This, I believe, is the stand taken by the Discipline of the Methodist Church, and also by dent of Lake Forest Home Dem- ers an opportunity to check their Baptists, Presbyterians, Luthercan or magazine holder, vanity onstration Club, feels that club equipment for accuracy and safe- ans, and most independent

The National Council of leaders hope to teach better care ulation, and requests the movie makers to please try to do better. Objecting to Hollywood's full attendance. abnormal obsession with obscenity, and the recent number Forty-nine families set out of movies that ridicule the Bitongue, slaps the film indus-

agreement with it I do not blush

for shame. But I feel the coun- Police Make 41 cil is going about combatting the evil in the wrong way. What they are doing is too, too reminiscent of the Modernist minis-

ter of a generation ago who violence that make modern tion and had no plea to make ton police made a total of 41 fund unlocked, six lights reportmovies taboo for sincere Chris- except, "Be good. Please be arrests. Of this number 36 were ed out and 505 traffic citations good." It should be pointed found guilty as charged. Those issued. out that the men who control terested in advancing the cause females.

Fines amounted to \$220 and onds. of morality, or teaching the Bicosts \$304.75 for a total of ble. They are interested only way of officers' fees were turn- future with eyes of fear. thing must be subjected to this

in making more money. Every-

Ten Commandments). If they

testant ministers as a group of

ing such a movie now) they wil

make it. They would not hesi

tate to make the same accusa-

tion against Roman Catholic

priests, but Roman Catholics are

better organized than we are

The only place the movie mak-

ers are capable of feeling pain

is in their wallets. If we would

reach them, we must reach then

in this area. The wallet is the

seat of their affections, the cen

ter of their emotional systems

There is only one way to clear

up the movies, and that is fo

decent Americans to serve no

tice that they will not attend

ANY motion pictures until the

industry as a whole raises its

RED MEN MEET MONDAY

Chowan Tribe of Red Mer

will meet Monday night, June 20

at 8 o'clock. Guy Williams, sa-

chem of the tribe, requests a

FOR SALE

50 SHARES

PEOPLES BANK & TRUST

\$35 EACH

or best offer

- WRITE -

OCCUPANT

2960 Grant Ave.

RALEIGH, N. C.

COMPANY STOCK

standards

living in adultery (they are mak

Activities during the month Arrests In May included 62 calls answered, three automobile accidents investigated, Chief of Police George I. Dail two stolen automobiles recoverstood before a godless congrega- reports that during May Eden- courtesies extended, 29 doors ed, four funerals worked, 22

arrested included 17 white males. The police made 1,095 radio the movie industry are not in- 20 colored males and 4 colored calls and were on the air one hour, 31 minutes and 15 sec-

\$524.75, from which \$169.50 in It is never safe to look into the

CHOICE MEATS

(CUT WHILE YOU SHOP)

FRYERS 16.

Fresh Dressed - Drawn Whole Only

Jamestown Brand Sliced BOLOGNA lb. 37c

Jiffy Steaks lb. 79c

Red & White Milk 3 tall cans 41c 303 CANS RED & WHITE Garden Peas 2 cans 35c NO. I CAN O-C Potato Sticks 2 cans 21c

Large Red & White Powdered Detergent 2 boxes 49c

Mrs. Filbert's OLEO 1-lb. pkg.

28c

303 Cans Happy Vale BEETS can 10e RED & WHITE Mayonnaise qt. 49c

46-cz, Can DelMonte Pineapple-G'fruit DRINK can 29e

SHOP AND SAVE AT THE FRIENDLY

PHONE 2317 ON ORDERS OF \$2 OR MORE EVERY DAY! FOR FREE DELIVERY



Men's Short Sleeve **SPORT SHIRTS**

WASH 'N WEAR COTTONS ASSORTED PATTERNS Sizes S, M, L.

\$1.00

MEN'S FRUIT OF THE LOOM **BOXER SHORTS**

Wash 'n wear sanforized broadcloth . . . Fancy patterns and solid colors.



SPECIAL - For Father's Day - Men's Striped Top Crew Socks . . .

The Nicest Way To Remember

DAD... American **Greeting Cards**

SPECIAL: Men's White SATIN STRIPE SIZE 161/4" by 16"

Handkerchiefs

FOR DAD Gillette Adjustable RAZOR WITH 6 SUPER BLUE BLADES

Ladies'

MEN'S **Short Sleeve Sport Shirts** WASH 'N WEAR GINGHAM PLAIDS

Children's Cotton Knit Panties Misses' and Children's Tennis Shoes Zoro Sandals For All The Family 59c

Ladies' Sleeveless **BLOUSES** Assorted Prints and Solids

Misses' . Ladies' Jamaica **SHORTS** Regular and Extra Sizes

Matched Sets BLOUSES and **SHORTS** \$1.59 \$1.00 and \$1.98

SPECIAL While They Last! Children's DRESSES Sizes 1 to 14.

1.00 and \$1.33

Boys' and Girls' Cabana Sets. Children's Play Shorts (sizes 2-14) ____2 for \$1.00 adies' 2-pc. Coordinate Sets.... Extra Large Bath Towels ... Beach Towels (36x72 size)







• 23-in. Master Oven with

Removable Door • Fingertip Pushbutton Controls

● Calrod[®] Surface Units

"No-Drip" Cooktop

WITH TRADE

 Removable Oven Door Two Appliance Outlets Pushbutton Controls

■ Hi-Speed Calrod[®] Units

WITH TRADE

COOK COOL ALL DAY FOR LESS THAN THE PRICE OF A KING SIZE BOTTLE OF COKED

SELECT EITHER CONVENIENT

Extra Bonus During The Month Of June! One General Electric Iron Given FREE with Purchase of Any G-E Major Appliance During June.

SOUTH BROAD ST.