

The National Outlook
What Is Happening In Production
By RALPH ROBEY

Much ado has been made of the fact that industrial production, as measured by the Federal Reserve Board index, presumably dropped one point in August. We say "presumably dropped" because what actually happened was that the July figure was revised upward one point and August merely came down to the original July calculation. Of course when the final data are in for August the present figure may be revised either up or down a little, but that is for the future. If there is such a revision it will be honest, because the Federal Reserve division which compiles this index does not engage in

duction?
The answer is that all kinds of things are happening—some that are encouraging, some that are discouraging.

On the favorable side is the continued high output of consumer goods and business equipment, although production of furniture, television, and some other home goods is slightly reduced.

On the unfavorable side is the slowness with which the production of iron and steel is advancing, and a mild curtailment of textiles, paper, and chemicals.

Dozens of other examples of such cross currents could be cited from the details published by the Federal Reserve. This is what is to be expected when the economic trend fundamentally is moving sideways, as it has been since the first of the year in production.

The major issue is whether we shall break out of this stability on the upside or the downside. A reasonably good argument can be built for either, but my judgment is that it will be on the upside. Among my reasons for taking this position are:

Steel production is on the way up. The increase will not be spectacular, but at least it will add strength to the business trend.

Housing starts are showing an increase. Again it is not startling, but after the disappointing and unexpected bad figures in July, the upturn is most welcome, and experts believe it will continue.

Inventories as a whole are not high in relation to the current volume of business, and should show a slight increase in coming months.

There are substantial free reserves in our banking system and it is the purpose of the Federal Reserve to maintain this situation. Interest rates have declined, and while the banks are not out hunting borrowers, it is easier to get a loan than it was a short time ago.

Personal income is edging upward, and the public has not yet shown a tendency to stop buying.

Government spending is increasing at both the federal and the state and local levels.

On the other side, business profits are being squeezed, competition is severe—both domestic and foreign, and in most instances it no longer is possible to raise prices to offset increased costs of production. Also the international problem is not getting better, and we still have the worry of what the election

will mean.
With such pros and cons it obviously is no time to be dogmatic. None the less, as stated above, it is my belief that for the remainder of this year we shall have a slow uptrend in the business curve.

County News
By MRS. ROLAND EVANS

The Chowan Home Demonstration Club will meet tonight (Thursday) at 7:30 o'clock at the Chowan Community Building.

Mr. and Mrs. G. B. McMath of Portsmouth, Va., visited Mr. and Mrs. Lynn Perry over the weekend.

Mr. and Mrs. Vandy Byrum, Jr., and family of Suffolk visited their parents over the week-end.

Miss Kathryn Tynch and Faye Ober, students at East Carolina College, Greenville, spent the week-end at their homes.

The Rocky Hock community held a chicken supper Tuesday night for the benefit of the Community Center.

Family night will be observed tonight (Thursday) at 7:30 o'clock at the Rocky Hock Church.

A school of missions mass meeting was held at the Edenton Baptist Church Tuesday night at 7:30 o'clock.

The State Baptist Brotherhood convention was held Monday at the First Baptist Church in Greensboro, N. C.

Mrs. Lillie Saunders spent Sunday with her mother, Mrs. Z. T. Evans.

Chowan High School PTA met Monday night.

The Chowan County Fair is in progress this week.

Annual Region I WMU meeting was held at Murfreesboro Baptist Church Wednesday from 10:30 A. M. to 2:30 P. M.

The annual Chowan Association meeting will be held October 18-19 at Ballard's Bridge and Berea Churches.

Mrs. Roland Evans will be hostess to the Audrey Gordon Circle of the Rocky Hock Baptist Church on Monday night, October 10.

A/3c Fletcher Perry of Chowan County, now stationed at Malmstrom Air Force Base in Montana, has had a promotion. He received his second stripe and is now A/2c.

Mr. and Mrs. Less Layton attended the triple Layton wedding held in Norfolk on Sunday. Other Layton relatives from Chowan County also attended. Three daughters of Mr. and Mrs. Jep Layton were united in mar-

riage.
Mrs. Sara Harrell has returned home from the hospital.

Kenneth Worrell is on the sick list. He is recovering from an operation the past week.

SENATOR SAM ERVIN SAYS



Washington — The other day I had a challenging opportunity to speak to 3,000 farmers at a joint meeting of the Farmers Cooperative Exchange and the North Carolina Cotton Growers Association in Raleigh.

Solemn Obligation—I reminded the farmers that they have a solemn obligation to future generations to preserve the nation's top soil. Moreover, I pointed out that it is manifestly unfair for those engaged in non-farming pursuits to expect the farmer to discharge without assistance his trust in this respect. This is so because all of us in equity and good conscience share his responsibility to the future. I am impressed with the progress that has been made to lend this assistance through agencies of the federal, the state, and the local governments. However impressive the record of cooperation with the farmer to preserve and protect our basic heritage of the soil, there still has not been enough done in this respect.

Another Need — There is another need yet unrealized with respect to the farmer. Farmers are not getting a fair share of the national income. This is a detriment to the progress of North Carolina whose farm population is so large with its

IN MEMORIAM
In loving memory of my son, Ferma Ward, who passed away October 2, 1950:

'Twas the 2nd day of October One year ago today That the Savior called you— Called you from this world away.

Within our hearts you live today You walk beside us all the way; We hear you, we feel your touch And yet we miss you, oh so much.

His loving Mother, Mrs. Victoria Ward, Brothers and Sisters.

erative storing capacities for perishable products in seasons of abundance, along with increased industrial employment for the small farmer. I hope that legislation can be achieved in the next Congress that will advance the farmer in the direction of a fairer share of the national income.

Great Record—The great record in soil conservation by the late Dr. Hugh H. Bennett, an Anson County native, should be a challenge to all of us to keep his memory green by renewed effort to preserve the top soil, to protect and build upon the

bountiful gift of the Almighty to North Carolina and the United States.



NOTICE!
TOWN OF EDENTON
TAXPAYERS

The Tax Books for the year 1960 are now in my hands for the collection of taxes. We urge you to pay your taxes now and avoid the penalty which will begin on February 1.

A PENALTY OF 1% WILL BE ADDED ON 1960 TAXES NOT PAID BEFORE FEBRUARY 2. ANOTHER 1% WILL BE ADDED MARCH 2 AND AN ADDITIONAL 1/2 OF 1% WILL BE ADDED FOR EACH ADDITIONAL MONTH TAXES ARE UNPAID.

TOWN OF EDENTON
ERNEST J. WARD, JR., CLERK

OCTOBER 11

A WONDERFUL EVENING OF SONG AND DANCE!

THE **DONALD O'CONNOR SHOW**

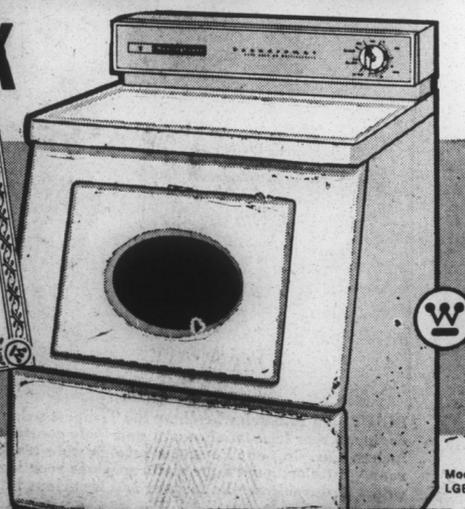
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gives you **MORE WASHING POWER**
It costs so little to get the extra-clean, extra-bright, extra-fresh washing results you've always wanted. We're so sure, we guarantee cleaner clothes or your money back! Come in today. See a demonstration. Prove to yourself that Westinghouse gives you more washing power. **\$159.95 up**

UNIQUE WASHING ACTION
Lifts, dips, tosses and tumbles your clothes through hot, sudsy water... then 2 deep rinses remove every trace of soil and suds for the cleanest, freshest wash ever!

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Beauty... economy... spacious comfort! Livelier-than-ever Rocket Engine runs on lower-cost, regular gas! Plus Twin-Triangle Stability... and the handling ease you expect from a quality-built, full-size car!

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