

### No Comment

By JAMES W. DOUTHAT  
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 Relations Division of the National  
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"NO COMMENT" is a report of incidents on the national scene and does not necessarily reflect IAM policy or position.

Washington — Conservatives in Congress contend that the tax program being advocated by the AFL-CIO would be a major deterrent to expanding the nation's economy and assuring that the United States keeps well ahead of Soviet Russia.

This would result, it is asserted, because the program would impose serious restrictions on the ability of industry to operate and on the ability of individuals to provide capital essential for business expansion.

Here are some of the things advocated in the AFL-CIO tax study:

1. Repeal the system of depletion allowances so that "individuals and corporations in the mineral and allied industries are permitted to deduct only depreciation allowances equal to those received by other industries on their invested capital."
2. Repeal the provisions in the 1954 Revenue Act allowing more liberal deductions for depreciation.
3. Repeal the four percent dividend credit and the \$50 exemption for dividend income.
4. Reduce personal income taxes in the lower brackets by increasing the personal exemption (now \$600) or split the first bracket in half and impose a lower rate, 10 or 15 percent instead of the present 20 percent, on the lower half. A 15 percent rate under these circumstances would cost approximately \$3.5 billion of present revenue.
5. Raise substantially, or eliminate entirely, the present \$4,800 salary base on which Social Security taxes are paid.
6. Repeal the split income provision and require that married couples pay the same tax as a single person on the same taxable income.
7. Tax expense account spending above a "reasonable" maximum. What would be considered reasonable is not defined.
8. Eliminate the stock option privilege.
9. Extend tax withholding to dividends and interest.

Tax experts contend that this program, in general, would penalize success and would tend to discourage investment in industry which is essential to the nation's economic growth.

Any program which retards industrial expansion, it is asserted, would seriously jeopardize the nation's ability to provide military security, jobs for future generations, and the products that the nation and the world must have.

What is needed, it is explained, is a measure along the lines of the Herlong-Baker bill which, among other things, would lower personal and corporation income taxes to a maximum of 47 percent by a series of annual reductions spread over five years.

The corporation rate now is 52 percent. The personal income rate now ranges from 20 percent to 91 percent. Under the measure, the bottom rate would drop to 15 percent and the top rate would be 47 percent. There would be corresponding reductions in the intermediate brackets.

Advocates of the Herlong-Baker bill explain that the business expansion expected to result from its enactment would provide more tax revenue in the long run than would be lost ini-

cially by lowering the rates. In addition, lowering the corporation and personal income tax rates would tend to stimulate investment in industry, thereby producing a stronger and more vigorous economy.

In substance, the AFL-CIO program is the one it has been advocating for many years. But it is now stepping up its activity looking toward the new session of Congress opening on January 3. It has issued a 118-page discussion of federal taxes which has been sent, among others, to the two presidential candidates.

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tion of another National Library Week. A couple weeks later, I'll keep busy as beauty contest judge. The date is December 5th, when we'll be at Perquimans High looking for Miss Perquimans. Had fun last year, expect to enjoy it this year, too. Special guest this year will be Miss North Carolina. This past week revivalist Gregg Walcott appeared on three one-hour shows, each getting under way at 7:30. "Riverboat" on Monday night, and "Cheyenne" on Tuesday night and "Wagon Train" on Wednesday night. An excellent actor, who always plays villain's roles, spends his spare time conducting revival services. He was well received in this area. Gregg Walcott is the younger brother of the Rev. Mr. Maddox, former Hertford Baptist Church pastor. Did you catch the movie ad for a certain theatre in Norfolk? It read like this: "Kiddie show tomorrow. Blood of a Vampire." By the way, it's not true this movie was made in New York at the Vampire State Building.

### Frankly Speaking

By Frank Hubertis

The Radio Advertising Bureau recently took a poll and discovered that Americans are better able to identify local radio personalities than national political figures. Make of it what you will. This column is written Monday but released after election day. However, I think it's safe to say, that my man won. The number three: Last week three Marlon Brando pictures were playing on the same day in Elizabeth City. They were "On the Waterfront," "Sayonara," and "Wild One."

And last week, three show-biz deaths, including country singer Johnny Horton, Wagon Train star Ward Bond, and movie genius Mack Sennett. Bond and Horton both passed away the same day in the same state. It finally happened, just as I've seen it done on television. Someone actually recommended a household product. It was a professional man recommending a cleaning product. One of the world's prettiest sights: Edenton in the fall, with the leaves turning color. This 1960 election year proved to be one of the most fascinating in a long, long time. Recently saw an old movie starring Bing Crosby's late wife, Dixie Lee. She was certainly very pretty. A bit of new scheduling on WCDJ as Tom Shields takes over as host of "Best On Wax," from 1:30 until 3:45. I'm back with part two of the Carolina Farm and Home program from 12:30 until 1:30 every afternoon. We've also added an unusual news program, Featurescope, to our schedule. That's 11:15 every ayem. A couple more handsome chores for me. I'll be back at the library on the 17th and 18th from 4 to 5 to read more stories for the youngsters in the 5 to 10 age group. My lovely wife gets in on the act, reading to the 3 and 4 age group on that preceding Wednesday. All in celebra-

tion of another National Library Week. A couple weeks later, I'll keep busy as beauty contest judge. The date is December 5th, when we'll be at Perquimans High looking for Miss Perquimans. Had fun last year, expect to enjoy it this year, too. Special guest this year will be Miss North Carolina. This past week revivalist Gregg Walcott appeared on three one-hour shows, each getting under way at 7:30. "Riverboat" on Monday night, and "Cheyenne" on Tuesday night and "Wagon Train" on Wednesday night. An excellent actor, who always plays villain's roles, spends his spare time conducting revival services. He was well received in this area. Gregg Walcott is the younger brother of the Rev. Mr. Maddox, former Hertford Baptist Church pastor. Did you catch the movie ad for a certain theatre in Norfolk? It read like this: "Kiddie show tomorrow. Blood of a Vampire." By the way, it's not true this movie was made in New York at the Vampire State Building.

Closing thought: When we have not what we love, we must love what we have.

should be carefully checked to assure good-keeping moisture level and they should be stored in a good, dry, rat-proof storage house. In the area of fertilization, if the soil on which peanuts are to be planted in 1961 has not been tested, a sample should be taken now in order that the recommendations as a result of the soil analysis can be followed. To know the contents of the soil now will give adequate time to apply lime and potash for the 1961 crop. Let us not put off until tomorrow what should be done today as "too late" arrives "too soon" in the rush hours of late spring.

### Peanut Producers Urged To Survey Next Seed Stock Very Important For Having Sample of Soil Tested

Farming is a never-ending operation. The activities of the smart and wise farmer overlap to the extent that before he can finish the harvesting and marketing of one year's crop, he is into the preparation for the next year's crop.

There are two things right now which the peanut farmer could and should be doing to help assure a good harvest in 1961. One is the careful management of his seed stock and the other is fertilization.

In relation to seed stock, it is wise at this time to observe the peanuts carefully and harvest and select those which are from the higher producing areas of the field or fields and which grew with little disease and insect damage. The peanuts so selected should be handled carefully during the picking operation, being careful that the harvester is not run at too high a rate of speed which will cause damage of the seed within the pod. Also, when the peanuts are picked, the moisture content

### Elementary School Lunch Room Menu

Menus at the Edenton Elementary School lunch room for the week of November 14-18 will be as follows:

- Monday: Luncheon meat, tossed salad, sandwich bread, green beans, chocolate pudding, milk.
- Tuesday: Hamburgers, school baked rolls, creamed potatoes, butter, milk.
- Wednesday: Vegetable beef soup, crackers, peanut butter sandwiches, block cake, milk.
- Thursday: Meat balls and spaghetti, candied yams, school baked rolls, milk, sliced peaches, butter.
- Friday: Macaroni and cheese, buttered corn, turnip greens, school baked cookies, corn bread, butter, milk.

### Ten Leaders In Bridge Marathon

Dr. Richard Hardin and Joe Thorud continue to lead in the bridge marathon sponsored by the Chowan Hospital Auxiliary. At the end of the third round the ten leading teams and their scores follow:

1. Dr. Richard Hardin and Joe Thorud, 18,270.
2. Mrs. L. A. Patterson and Mrs. W. B. Rosevear, 17,470.
3. Mrs. Richard Goodwin and Mrs. Elton Forehand, Jr., 17,360.
4. Cecil Fry and Mrs. J. M. Thorud, 16,050.
5. Mrs. Oscar Duncan and Mrs. J. B. Harrison, 15,130.
6. Medlin Belch and C. A. Phillips, 14,750.
7. Mrs. Thomas Shepard and Mrs. R. G. White, 14,189.
8. N. J. George and Hiram Mayo, 13,390.
9. Mrs. H. A. Campen and Mrs. A. M. Forehand, 13,360.
10. Mrs. Willie White and Mrs. L. H. Haskett, 13,200.

### Rotary Meets Today

Edenton's Rotary Club will meet this (Thursday) afternoon at 1 o'clock in the Parish House. The program will be in charge of C. W. Overman and President Elton Forehand urges a 100 percent attendance.

**LIBRARIES CLOSE NOV. 11**  
 The Shepard-Pruden Memorial and Brown-Carver Libraries will be closed Friday, November 11, in observance of Veterans Day.

pineapple, buttered peas, butter, milk.

Wednesday: Vegetable beef soup, crackers, peanut butter sandwiches, block cake, milk.

Thursday: Meat balls and spaghetti, candied yams, school baked rolls, milk, sliced peaches, butter.

Friday: Macaroni and cheese, buttered corn, turnip greens, school baked cookies, corn bread, butter, milk.

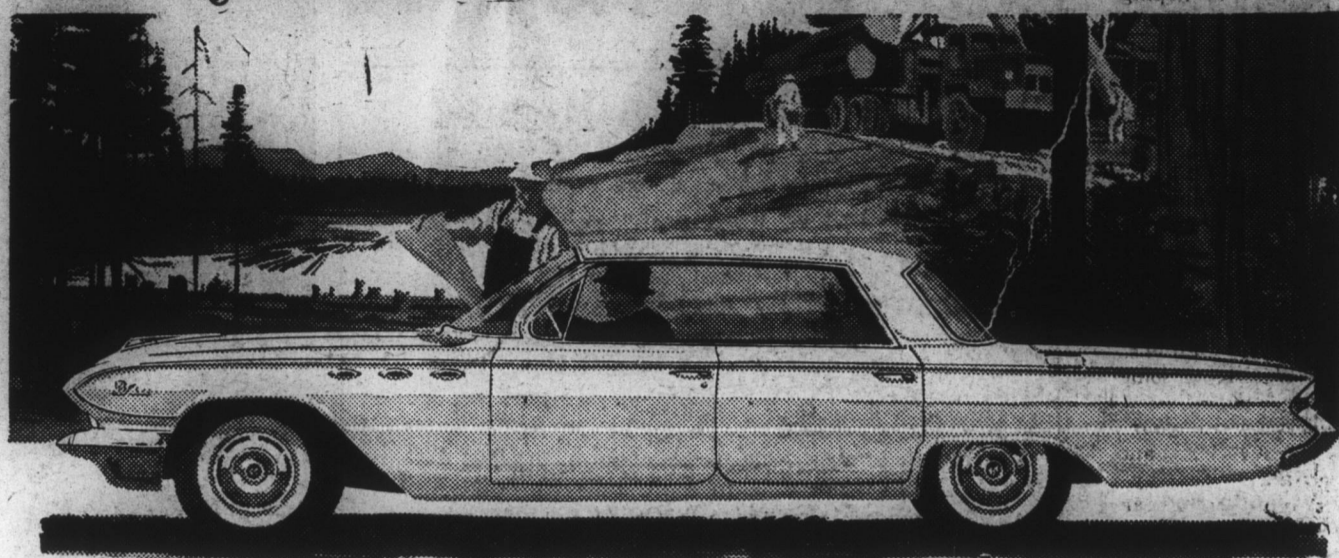
### POCAHONTAS MEETING

Chowan County Council No. 54, Degree 1111 Pocahontas will meet tonight (Thursday) at 8 o'clock. Mrs. Bernie Brooks, Pocahontas, requests all members to be present.

### VFW MEETS TUESDAY

William H. Coffield, Jr., Post No. 9280, Veterans of Foreign Wars, will meet Tuesday night, November 15, at 8 o'clock. Commander John Bass requests a large attendance.

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