

# OUTDOOR TIPS

from the Ancient Age Sportsman's Idea Exchange

## FISHING

The trouble with bait is that little fish like it as well as junkers. Here's a way to sneak it by the small fry before they have a chance to steal it. When using a mayfly larvae or similar bait, you can get it to deep water fast by hanging a fesse staple on the hook. This protects the bait and a slight jerk will dislodge it when you're down where the big ones hang out.

This one's for eel fishermen. Eels are slippery and tough to unhook. Here's how. Take a regular metal bucket and run a wire across the top attaching it to the bases of the handle. Hold your eel above the bucket. When its tail touches the wire it will wriggle around and hold tight. Then the eel will help you get out the hook. How do you get the eel loose? Just let go. He'll drop into the bucket.

## HUNTING

If your duck decoys are all dinged up a coat of paint will make them more attractive to you if not the ducks. Here's the tip. While the paint is still wet, brush in a small amount of powdered pumice stone. The pumice stone will absorb any glare from the new paint. Now the decoys will attract ducks as well as people.

How many running deer have you shot at and missed? Next

time you see one speeding across an open field, hold your fire. When the deer gets to the edge he will pause just before entering the cover. Then your shot will be at a standing target—no excuse for a miss.

## BOATING

If you're not much at splicing rope you probably tie a knot in the end to keep it from unraveling. Here's a better way. Twist the end of the rope open and fill with any contact cement. Twist it back into shape and dip the tip in the cement, about a half-inch or so. After it has dried the tip will remain pliable and won't unravel.

## SPORTING DOGS

If your dog objects to eating his dog food dry try this. Add one or two tablespoons of cod liver oil and mix it in. Watch Rover lap it up.

Some dogs object to being penned up and are constantly digging out from under. This trick should stop them and put an end to the bad habit. Bury some rocks about three inches below the surface running along the edge of the fence. If he still gets out, then he deserves his freedom.

(Try for a \$50 prize. Send your tip to A.A. Contest, Sports Afield, 959 8th Ave., New York, 19, N. Y.)

# Savings Emerging As Worldwide Force Toward Economic Progress

Against a background of booming industrial production and rising prosperity and living standards in recent years, personal savings have been emerging as a powerful factor in economic progress in principal countries of the democratic world, as has long been the case in the United States.

The revival of savings and the extent of their growth in various countries in the relatively short period after the destructive effect of World War II, have been noted by the Bank for International Settlements in its annual reports in the last few years on worldwide economic trends and developments. It is particularly apparent in the figures on life insurance and its expansion in one country after another during the last decade, as presented in statistics gathered by the International Monetary Fund and in other data from individual countries.

## Thrift Urge Universal

These figures show that life insurance ownership and assets of life insurance companies have been showing a substantially bigger rate of growth in a number of countries in the democratic world during the Fifties than has occurred in the United States. However, it must be recognized that life insurance in the United States went into the Fifties with a substantially broader ownership and bigger base than elsewhere, especially as compared with the nations that bore the brunt of war.

What stands out from these trends in life insurance, and other savings is the universality of the thrift urge, and the desire of all people everywhere to provide for the future on their own to the extent that they are able, once the indispensable element of confidence is present.

Of particular interest in the

comparative life insurance growth trends are the very high rates of expansion in Japan and Germany. In Japan, for example, life insurance in force expanded eightfold between 1951 and 1959, while assets of Japanese life insurance companies grew almost tenfold in the period.

## Growth Trends Compared

In Germany, life insurance in force tripled during the last decade while the assets of the German life companies practically quadrupled. These trends take on added significance since Germany and Japan paced the Free World's economic growth performance in recent years and have also shown unusually high rates of investment as compared with other countries.

The Netherlands, Sweden, Australia, and Canada, of the countries for which statistics are available, also show higher life insurance growth rates than the United States, where total life insurance in force in legal reserve companies more than doubled in the period between 1951 and 1959, while combined assets grew by two-thirds.

A uniform pattern with respect to broad investment trends mirrored in the distribution of life insurance assets between the Government and private sectors of the economy is apparent in the figures in various countries. In virtually all cases studied there has been a marked growth in the proportion of assets invested in the private economy and a substantially smaller proportion in the public area. In Germany, for example, life company assets invested in the Government sector dropped from 62 per cent to 28 per cent between 1951 and 1959. Similar trends, though of somewhat smaller magnitudes,

are found in Sweden, Australia, Canada, the United Kingdom, and the United States.

## Investment Contrasts

However, specific practices with respect to investments in the private economy show some marked differences. In the United States, for example, the predominant flow of policyholders' funds is into bonds issued to meet the capital and investment needs of business and industry, and into mortgages, primarily on residential housing. Investments in stocks are a very small proportion of combined assets currently adding up to only 4 per cent.

Sweden and Canada show a pattern quite similar to that of the United States, though the proportions vary somewhat. By contrast, British and Japanese life companies invest a relatively large share of their assets in stocks, around a quarter in fact, and smaller proportions in bonds and mortgages.

# Legal Notices

## NOTICE OF SALE OF VALUABLE REAL ESTATE

Under and by virtue of authority conferred by that certain Deed of Trust executed by Joe J. Hoggard and wife, Mary W. Hoggard, dated the 29th day of November, 1954, and recorded in Book 67, page 409, in the office of the Register of Deeds of Chowan County, North Carolina, default having been made in the payment of the indebtedness thereby secured and said deed of trust being by the terms thereof subject to foreclosure, the undersigned trustee will offer for sale at public auction to the highest bidder for cash at the Court House door of Chowan County in Edenton, North Carolina, at 11:00 o'clock A. M., on the 7th day of June, 1961, the property conveyed in said deed of trust and more particularly described as follows:

Situate in Second Township, Chowan County, North Carolina, and known as the Dillard tract, containing five (5) acres, more or less, and formerly owned by Maggie Robinson; and being the same trace on which the said Joe J. Hoggard and wife now live and which was conveyed to the said Joe J. Hoggard by Herbert Leary, Mortgagee, by deed duly recorded in Chowan County in Book of Deeds No. 8, page 443, said deed and those instruments mentioned therein, being hereby referred to and made part hereof for further description and chain of title.

Ten (10%) percent of the high bid received will be required of the successful bidder at time of sale.

Sale will be made subject to payment of taxes due Chowan County for the year 1961 by the purchaser.

Dated and posted this 5th day of May, 1961.

W. S. PRIVOTT, Trustee.

May 11, 18, 25, June

## NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of Elijah B. Boyce, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 13th day of April, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This April 27, 1961.

PEOPLES BANK & TRUST COMPANY, Administrator of the Estate of Elijah B. Boyce.

High School, including the installation of proper drainage facilities and covered walkways, and the erection of an addition to the building used for the John A. Holmes High School.

This notice was first published on the 4th day of May, 1961. Any citizen or taxpayer objecting to the issuance of all or any of said bonds may file with the Local Government Commission a verified statement setting forth his objections as provided in Section 159-7-1 of the General Statutes of North Carolina, in which event he shall also file a copy of such statement with the undersigned, at any time within ten days from and after such first publication. A copy of this notice must be attached to the statement so filed. Objections set forth in said statement shall be for consideration by said Commission in its determination of whether or not it may hold a public hearing as provided by law on the matter of issuance of said bonds.

BOARD OF COMMISSIONERS OF THE COUNTY OF CHOWAN, N. C. By Bertha B. Bunch. May 4, 11

BOND ORDER AUTHORIZING THE ISSUANCE OF \$289,000 SCHOOL BONDS OF THE COUNTY OF CHOWAN.

WHEREAS, the Chowan County Board of Education and the Edenton City Board of Education have determined that the existing school plant facilities in their respective units are not adequate for the maintenance of public schools, and each of said Boards has determined that the additional school plant facilities to be constructed in its respective unit as hereinafter set forth are necessary to enable the County of Chowan, as an administrative agency of the State of North Carolina, to maintain public schools in such unit, and has requested the Board of Commissioners to provide the respective sum herein authorized to be expended for such additional school plant facilities;

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the County of Chowan as follows:

Section 1. The Board of Commissioners of the County of Chowan has ascertained and hereby determines that it is necessary to reconstruct, enlarge and alter the existing building used for the Chowan County High School, in order to enable the County of Chowan, as an administrative agency of the public school system of the State of North Carolina, to maintain public schools in Chowan County Administrative Unit for the school term prescribed by law, and that it will be necessary to expend for such purposes not less than \$88,000 in addition to other moneys which have been made available therefor. \$88,000 raised by the issuance of the bonds authorized by this bond order shall be used to finance the cost of providing said school facilities.

Section 2. The Board of Commissioners of the County of Chowan has ascertained and hereby determines that it is necessary to reconstruct, enlarge and alter the existing building used for the Edenton High School, in order to enable the County of Chowan, as an administrative agency of the public school system of the State of North Carolina, to maintain public schools in Edenton City Administrative Unit for the school term prescribed by law, and that it will be necessary to expend for such purposes not less than \$201,000 in addition to other moneys which have been made available therefor. \$201,000 raised by the issuance of the bonds authorized by this bond order shall be used to finance the cost of providing said school facilities.

Section 3. In order to raise the money required to finance the cost of reconstructing, enlarging and altering said existing building used for the Chowan County High School and altering said existing building used for the Edenton High School, including the installation of proper drainage facilities and covered walkways, and the erection of said addition to the building used for the John A. Holmes High School, bonds of the County of Chowan are hereby authorized and shall be issued pursuant to The County Finance Act of North Carolina. The maximum aggregate principal amount of bonds authorized by this bond order shall be Two Hundred and Eighty-nine Thousand and No/100s (\$289,000).

Section 4. A tax sufficient to pay the principal of and interest on said bonds when due shall be annually levied and collected.

Section 5. A statement of the County debt of the County of Chowan has been filed with the Clerk of the Board of Commissioners of said County and is open to public inspection.

Section 6. This bond order shall take effect when approved by the voters of the County at an election as provided in said Act.

The foregoing bond order has been introduced and a sworn statement has been filed under the County Finance Act, showing the assessed valuation of the County to be \$21,046,692.00, and

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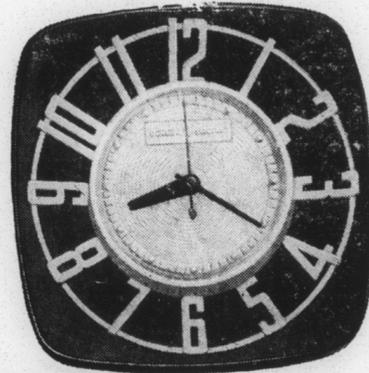
Edenton, N. C.



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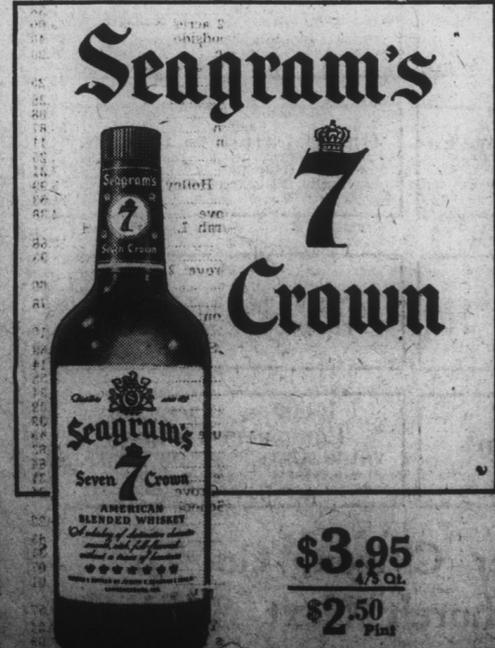
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