

Negro Playground Now In Operation

The playground for Negro children, located on the corner of Oakum and Freeman streets opened Monday, May 29, for the summer season. It is being supervised by Coach Walter Hunter who directed a very successful season last summer.

In order for the children to have the minimum essential equipment the Negro Woman's Club purchased the following items: One catcher's mitt, one fielder's glove, three "100 P.S. balls, one basketball, four horse-shoes, one badminton set, four dozen softballs and 1 1/2 dozen bats at a cost of \$158.00.

The main objective of the Woman's Club is to help the youth of the community enjoy a more wholesome life. Other projects sponsored this season by the club for the youth of the town and

county were, \$105.00 given to students in college, \$40.00 given to Edenton High School to purchase milk for underprivileged pupils, \$15.00 to White Oak School and \$10.00 to St. John School for the same purpose. Total amount spent this season for the betterment of youth in the community was \$328.00.

Members of the Woman's Club wish to thank all who contributed in any way to the success of their youth projects.

EDENTON WOMAN'S CLUB WILL MEET WEDNESDAY

Edenton Woman's Club will meet Wednesday afternoon, June 7, at 1 o'clock at the Edenton Restaurant. Mrs. Herbert Hollowell, Jr., the new president, is very anxious to have every member present.

A pure heart is an excellent thing—and so is a clean shirt. —G. C. Lichtenberg.

CDMC Plans Dinner On Saturday, June 3

The CDMC of the First Christian Church will serve a chicken salad or country ham plate Saturday night, June 3. The dinner will be served in the church annex from 6 to 8:30 o'clock, but the dinners will also be delivered.

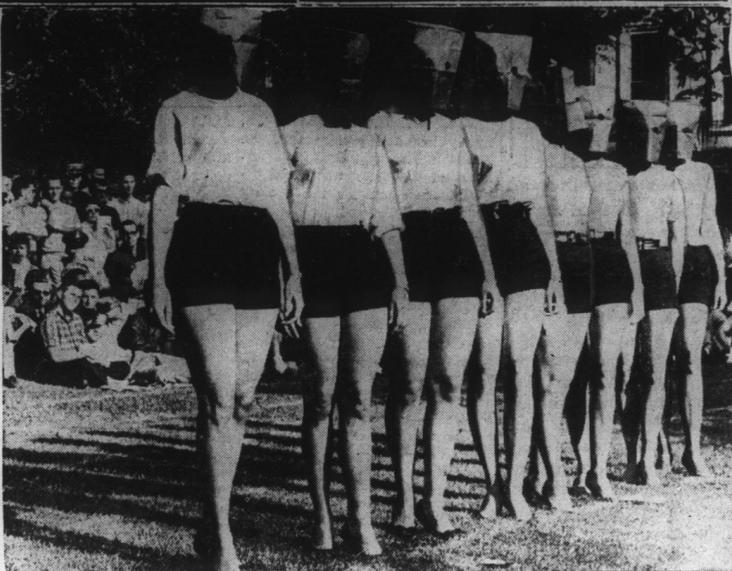
Anyone desiring to purchase a plate should call Mrs. Marina Crumney, phone 3790.

RED MEN MEETING

Chowan Tribe No. 12, Improved Order of Red Men, will meet Monday night, June 5, at 8 o'clock. Bill Harris, sachen of the tribe, is very anxious to have a large attendance.

In obedience to the divine nature, man's individuality reflects the divine law and order of being.

—Mary Baker Eddy.



NO DISTRACTIONS, PLEASE—Just to keep distractions at a minimum, judges at this University of South Carolina beauty contest decreed that the faces of contestants would be hidden with paper bags. Winner was masked coed standing second from the left. She is Joyce Adams, freshman from Columbia, S.C.

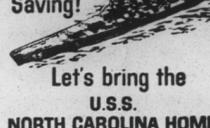
MASONS MEET TONIGHT

A stated communication of Unanimity Lodge No. 7, A. F. & A. M., will be held tonight (Thursday) at 8 o'clock. Dr. A. F. Downum, master of the lodge, urges a full turn-out of members.

ROTARIANS MEET TODAY

Edenton's Rotary Club will meet this (Thursday) afternoon at 1 o'clock in the Parish House. The program will be in charge of H. A. Campen and President Elton Forehand urges a 100 per cent attendance.

A Great Ship is Ours for the Saving!



Let's bring the U.S.S. NORTH CAROLINA HOME
Truth is the highest thing that man may keep.
—Chaucer.

SHOP AT YOUR NEIGHBORHOOD GROCERY

D & M SUPER MARKET

PHONE 2317 FOR FREE DELIVERY ON ORDERS OF \$2.00 OR MORE! PLENTY OF FREE PARKING SPACE

For That Cookout — Try Our Swift Premium

Rib Steaks ^L _B 79c

Tender... Delicious Swift's Premium

Chuck Roast ^L _B 39c

CEDAR FARM BACON 1-lb. pkg. 39c	FRESH GROUND HAMBURGER lb. 39c
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5-LB. BAG S-R PILLSBURY FLOUR bag 49c	20-OZ. RED & WHITE CATSUP bottle 29c
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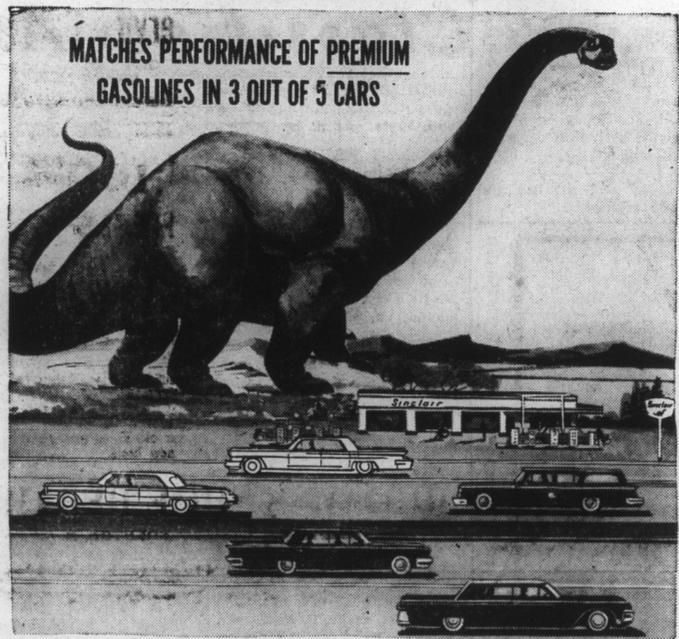
303 CANS R & W GARDEN SWEET PEAS can 19c	SUN-SPUN BISCUITS 3 cans 25c
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LARGE SIZE RED & WHITE Powdered Detergent... 4 boxes \$1.00

46-OZ. RED & WHITE P'apple & Orange Drink 3 cans 99c

With \$5.00 or More Food Order 1 Quart Wesson Oil 39c

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MATCHES PERFORMANCE OF PREMIUM GASOLINES IN 3 OUT OF 5 CARS

Blended with Special HIGH-MILEAGE Ingredients For Greater Economy



Here's important news about a great new name in gasoline. It's Sinclair DINO Gasoline—the regular-priced gasoline that performs like premium gasoline in 3 out of 5 cars on the road.

If you want the most for your gasoline dollar, try Sinclair DINO Gasoline in your car today. With DINO Gasoline, you can save when you buy. Better still, you can save as you drive because Sinclair DINO is blended with special high-mileage ingredients to give you many money-saving miles per gallon.

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EDENTON, NORTH CAROLINA

People's Debt Repayment Now Taking Billion Dollars A Week

The American people have built up a record volume of personal debt over recent years to buy homes, cars and other goods and to satisfy a variety of individual wants under "Buy Now—Pay Later" plans, which now takes a billion dollars a week in contractual repayments.

This figure represents close to a sixth of all personal income after taxes. It has increased by 30 per cent since 1955 and is more than double what it was a decade ago. It involves only repayments on installment debt and home mortgages, and excludes the billions of dollars of other bills that people at large incur and repay in the routine of day-to-day living, such as charge accounts and other short-run credit employed by the typical household.

Magnitudes Compared

Debt repayment today amounts to a substantially greater sum than the personal income tax bill (Federal, State and local combined), and next to food and shelter expenditures represents the biggest single charge on the consumer's pocketbook.

Figures compiled from Government sources show that the annual amount involved in meeting contractual payments on consumer installment credit, and for amortization plus some partial prepayment of home mortgage debt, reached a record of just under \$52 billions last year. This represented the equivalent of 15.4 cents of every dollar of aggregate disposable personal income for the year, a proportion which has shown only a nominal change since 1957.

The comparable debt repayment figure in 1955 was \$39.4 billions, equal to 14.4 cents of every dollar of that year's disposable personal income. In 1950 the figure was only \$21.8 billions, equivalent to 10 1/2 cents of every dollar of the year's disposable personal income.

Growth of Personal Debt

This trend reflects the course of personal debt, which for some years has been one of the fastest-growing segments of the nation's debt structure. One-to-four family mortgage debt and consumer credit combined added up to \$176.4 billions at the end of last year, some two-fifths greater than in 1955 and two

ownership or equities. This is particularly true with respect to amortization of home mortgage debt which last year added up to \$7 1/2 billions, according to estimates by the Home Loan Bank Board, half again as great as in 1955 and close to three times the comparable total in 1950. Besides, the figures show that the people at large are continuing to save regularly in the more usual forms of thrift and have built up a record backlog of about \$300 billions in life insurance and other long-term accumulated savings of individuals.

An interesting aspect of the consumer credit figures is the high level attained by installment borrowing in relation to the total. In the last few years installment debt has represented 75 per cent or more of all consumer credit outstanding as against less than 70 per cent in 1950. A big push to the expansion in installment debt repayment in the last few years, other than debt incurred on automobiles and other big ticket items, has come from home modernization and repair loans and from the broad classification of personal loans covering a range from medical expenses to vacation and travel.

Furthermore, a basic aspect of debt repayment is that it adds to

Opening Announcement

The Chowan Cooperative Produce Exchange, Inc.

AT VALHALLA-N. C. 32 HIGHWAY
6 MILES NORTH OF EDENTON

WILL OPEN FOR BUSINESS ON Wed., June 7th At 1 P. M.

Mr. Francis Hicks will be our manager. Regular opening and receiving hours for produce will be announced as soon as season's demands are determined.

Auction sales will be held for non-members as in the past. Belt grading of beans, cleaning, grading and waxing cucumbers, peppers and tomatoes. Pre-cooling sweet corn will be available for members. Machinery is ready for operation.

All types of baskets and containers will be handled by the exchange for the members and public, and at competitive prices.

The Chowan Cooperative Produce Exchange, Inc.

W. A. HARRELL, President
C. M. EVANS, Secretary-Treasurer

E. L. PEARCE, Vice President

CIRCUS OF 3 RING VALUES

Friday, June 2nd - Saturday, June 3rd - Monday, June 5th

GLEEM PREMIUM OUTSIDE WHITE PAINT

REG. PRICE \$6.50 SPECIAL \$5.50

Bamboo Fly Rod, 8 1/2 Ft. with Extra Tip \$4.95

20-inch Scout Power Mower SPECIAL \$46.99

FREE - BASEBALL WITH PURCHASE OF BASEBALL GLOVE

Hughes - Parker Hardware Co.

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Edenton