

No Comment

By JAMES W. DOUTHAT
Assistant Vice President, Government
Relations Division of the National
Association of Manufacturers

NO COMMENT is a report of incidents on the national scale, and does not necessarily reflect NAM policy or position.

Washington — A cartoon published recently in the Washington Star showed Vice President Johnson, just returned from his survey of conditions abroad, saying to Mr. J. Taxpayer: "My findings? Well, how are you fixed for money?"

That, in the opinion of many in the nation's capital, also summed up President Kennedy's special State of the Union message to Congress. In it major emphasis was placed on even higher government spending and an ever growing federal bureaucracy to deal with problems here and throughout the world.

This is the same economic medicine that has been prescribed—without success—by the New Dealers for nearly three decades.

Members of the congressional economy bloc agree that whatever is essential for national defense must be spent—but they are opposed to any expansion of welfare spending by the federal government and think that all unnecessary spending should be terminated.

If certain defense expenditures should be increased, they maintain that other non-essential or less essential spending should be eliminated or curtailed in order to protect the nation's fiscal solvency.

They are outspokenly critical of the attitude that federal spending must be boosted every time an increase in revenue is in sight.

Instead of centering major attention on spending surplus funds, it is contended that the government should give more consideration to tax rate reform, balanced budgets, dangers of inflation and threats to the present value of the dollar.

President Kennedy's comment regarding the effect of his new spending program on the federal budget was highly perplexing.

First, he said this: "I am not requesting additional taxes to finance the very urgent requests I am making today—for our present tax structure and resources are more than sufficient to support them—without a budget deficit if our economy moves ahead."

But, a few paragraphs later he said that "if the budget deficit now increased by the needs of our security is to be held within manageable proportions" certain action will be necessary including closing "tax loopholes" and increasing postal rates.

Actually, the Kennedy Administration already had officially forecast a \$2,200,000,000 deficit for the present fiscal year (ending June 30) and a \$2,800,000,000 deficit for the 1962 fiscal year.

Under the new Kennedy program, the Budget Bureau estimates that actual spending in the 1962 fiscal year will increase by \$724,000,000—plus whatever additional expenditures are decided upon for civil defense.

This would boost the prospective deficit to at least \$3,524,000,000—and many think it is going to be considerably higher.

In all, Mr. Kennedy plans now to spend \$85,700,000,000 next year—or \$4,200,000,000 more than was proposed last January by President Eisenhower.

Not to be overlooked also is the fact that more spending plans are on the drawing boards and that many of the present programs are ripe for huge increases in future years.

Vigorous objections were voiced also to Mr. Kennedy's claim—at least implied—that credit should go to the Administration's program for bringing about the present economic recovery.

Here is what President Kennedy said: "The first and basic task confronting the nation this year was to turn recession into recovery. An affirmative anti-recession program, initiated with your cooperation, supported the natural forces in the private sector; and our economy is now enjoying renewed confidence and energy. The recession has been halted. Recovery is under way."

Those challenging this viewpoint contend that economic recovery was under way before any of Mr. Kennedy's program could have been effective to any substantial extent—and that if it had any effect it was to retard, rather than stimulate, economic expansion.

The only real source of economic growth, it is maintained, is the basic strength of the competitive enterprise system—and not government spending and government controls.

Engagement Announced



Miss Diana Arneson De Vere, daughter of Dr. and Mrs. Princhas Nields De Vere of Morganton, N. C., who announce her engagement to Robert Bland Smith, Jr., son of Mr. and Mrs. Robert Bland Smith, Sr., of Edenton. An August wedding is planned.

N. Elliott by deed dated September 8, 1944, and containing 9.9 acres, and being the same lands conveyed to E. N. Elliott by Jennie P. Vann and Mira V. Holland, Executrices of C. S. Vann, Trustee, dated March 24, 1931, and recorded in Book R-4, page 278 in the office of the Register of Deeds for the aforesaid county and state, and being the same lands conveyed by deed dated April 27, 1955, from George L. Saunders, widower, to Willie B. Twine, said deed recorded in Book No. 11, page 396 in Public Registry, Chowan County, North Carolina, and being further the same lands conveyed by deed dated March 4, 1957, from Willie B. Twine and husband, John Twine, to grantors herein and recorded in Book No. 13, page 383, in said Public Registry to which deeds and the instruments mentioned therein reference is hereby made for fuller description and chain of title.

Dated and posted this 2nd day of June, 1961.
W. A. HOLLOWELL,
June 15, 22, 29, July 6 Trustee.

NOTICE OF SALE OF VALUABLE REAL ESTATE
Under and by virtue of authority conferred by and in execution of directions contained in the last will and testament of Aubrey D. Liles, deceased, duly of record in the office of the Clerk of the Superior Court of Chowan County,

North Carolina, in Will Book "1", page 368 et seq., the undersigned duly appointed, qualified and acting Executor of the estate of the said Aubrey D. Liles will offer for sale at public auction to the highest bidder for cash at the site of the herein-after described property on Friday, July 7, 1961 at 12:00 o'clock Noon the following described real estate, lying and being on the East side of Main or Broad Street known, numbered and designated as No. 105 South Broad Street in Edenton, North Carolina, and bounded as follows:

North by the former M.E. Parsonage-H. W. Morris lot (now the Burton Texaco Service Station property); East by a line 132 feet East from Main or Broad Street; South by the E. W. Burton-I. T. Burton residence lot; and West by Broad or Main Street, fronting on said Broad or Main Street 41 feet and running back Eastwardly therefrom 132 feet, and known as the D. B. Liles residence lot.

Sale will be held subject to taxes due Chowan County and the Town of Edenton for the year 1961 which will be assumed by the purchaser.

Ten (10%) percent of the high bid received will be required of the successful bidder at time of sale as evidence of good faith.

These premises may be inspected prior to sale by appointment with Mr. Roy E. Leary.

Dated and posted this June 6, 1961.
ROY E. LEARY,
Executor of Estate of
Aubrey D. Liles.
By W. S. Privott,
Attorney.
June 8, 15, 22, 29, July 6

NOTICE OF SALE OF REAL ESTATE

Under and by virtue of a Deed of Trust executed to Herbert Leary, Trustee, by Robert Brown and wife, Musetta Brown, dated May 18, 1953, and recorded in DT Book No. 65, page 325 etc., in the office of the Register of Deeds of Chowan County, North Carolina, default having been made in the payment of the indebtedness secured by said Deed of Trust, said instrument being by the terms thereof, subject to foreclosure and the holder of the indebtedness thereby having demanded foreclosure thereof for the purpose of satisfying said indebtedness, the undersigned, Substitute Trustee, by virtue of Substitute Trustee Agreement recorded in Book No. 11, pages 238-249 in Public Registry for Chowan County, North Carolina, will offer for sale at public auction to the highest bidder, for cash, at the Court House door in Edenton, North Carolina, at 11:30 A. M., Saturday on

the 24th day of June, 1961, the real estate in Chowan County, North Carolina, to wit:

That part of the Holly Grove farm commencing on the road leading from Edenton to Yeopim Church at a ditch line for the land formerly owned by G. H. Holland; thence North 64 deg. W. along said ditch, the Holland-Perry line, 29 chains to the bid ditch; thence South 27 deg. W. about 500 yards to another ditch; thence South 64 deg. E. along said last named ditch to the said road; thence along said road N. 50 1/2 deg. E. to the first station, containing 40 acres, more or less. Reference is made to G. p. 390, — p. 593; J. 164.

Excepting and excluding therefrom all of said real estate lying on the West side of a big ditch running through said real estate approximately North and South, it being the purpose of this conveyance to convey all of said real estate lying on the East side of said big ditch and adjoining the lands of J. C. Brown on the East, with the exception of that piece of land situated in Yeopim Township, Chowan County, N. C., bounded as follows: Lying on the North side of road leading from Edenton to Drummond's Point. Beginning on said road at W. C. Brown's corner, a ditch, and running Northwardly along said ditch, W. C. Brown's line, about 200 yards to the road; thence Westwardly along the road about 200 yards to the place of

beginning, containing three acres, more or less; and being a part of the land bought by said Whit Brown of Eleanor Williams and others by deed duly recorded in Chowan County Registry. Reference is made to P. p. 49.

Dated and posted this 19th day of May, 1961.
WELLDON A. HOLLOWELL,
Substitute Trustee.
June 8, 15, 22

NOTICE

To all creditors and parties holding claims against Albermarle Plywood, Inc.

You and each of you are hereby notified to present your claims duly itemized and verified, together with a statement of the securities or priorities, if any, in respect to said claims, to the undersigned Receiver, at his office in the City of Edenton, North Carolina, on or before three (3) months of first publication of this notice or your claim will be barred from participation in the distribution of the assets of the said corporation.

This notice is given pursuant to an order of the Superior Court of North Carolina, and was first published on June 8, 1961.

JOHN E. SHACKELFORD,
Temporary Receiver of
Albermarle Plywood, Inc.
June 15, 22, 29

Legal Notices

ADMINISTRATRIX NOTICE

Having qualified as Administratrix of the estate of S. F. Hicks, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 15th day of June, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This June 15, 1961.
JAMES D. HICKS,
Administratrix of
S. F. Hicks Estate.
June 15, 22, 29, July 6, 13, 20

ADVERTISEMENT FOR BIDS

Edenton, N. C.
Sealed proposals will be received by the Mayor and Town Council of the Town of Edenton, N. C., until 8:00 P. M., June 26, 1961 for the furnishing of the following materials and/or items of service for the fiscal year ending June 30, 1962.

PART 1
For Town of Edenton vehicles: Gasoline, motor oil, greasing vehicles, washing vehicles, road service, tires, tubes, batteries, and miscellaneous vehicle items such as bulbs, cables, etc.

PART 2
For heating the Municipal Building, Electric & Water Plant, Police Department, and for general use by other departments of the Town of Edenton: No. 2 Fuel Oil Kerosene.

Proposals must be sealed and marked "Bids For Vehicle Products and/or fuel oil for the Town of Edenton, N. C."

The bids for this proposed

work will be received at the Town Hall, Edenton, N. C., at which place, and at the time stated above, they will be publicly opened and read.

The Town of Edenton reserves the right to increase or diminish the quantities given in the proposal and to award contracts which appear to be for the best interest of the Town.

The Town also reserves the right to hold any and all proposals for a period not to exceed thirty days (30) from the date of opening thereof. The Town of Edenton, N. C., also reserves the right to reject any or all bids and waive informalities.

TOWN OF EDENTON,
North Carolina
John A. Mitchener, Jr.,
Mayor
W. B. Gardner, Clerk
June 8, 15

NOTICE OF SALE OF REAL ESTATE

Under and by virtue of a deed of trust executed to the undersigned by Roosevelt Jordan and wife Vergie W. Jordan, dated March 19, 1959, and recorded in DT Book No. 75, pages 130-131, in the office of the Register of Deeds of Chowan County, North Carolina, default having been made in the payment of the indebtedness secured by said deed of trust, and said instrument being by the terms thereof subject to foreclosure, and the holder of the indebtedness thereby having demanded a foreclosure thereof for the purpose of satisfying said indebtedness, the undersigned Trustee will offer for sale at public auction to the highest bidder for cash at the Court House door in Edenton, North Carolina, at 11:30 A. M., Saturday on the 8th day of July, 1961, the real estate in Third Township, Chowan County, North Carolina, to wit:

That land in Third Township, Chowan County, North Carolina, adjoining the C. C. Ward land, Wiley Boyce, W. Taylor, et als and being the same lands conveyed to G. L. Saunders by E.

Traveling?

Fire up with Firebird



Cross-country or cross-town, PURE's powerful new gasolines make your car run better, farther!

Matter of fact, the new PURE Firebird Gasolines have done quite a bit of traveling already—4 1/2 million miles of tests in taxis, police cars, family cars, and a fabulous million-mile endurance run.

Results of these tests leave no room for doubt—these powerful new gasolines will make your car run better, farther in stop-and-go city driving as well as on high-speed turnpikes. You'll get better economy, too

New PURE Firebird Super—This new gasoline gives you benefits you just couldn't get before. It contains Tri-tane, an exclusive new combina-

tion of additives that (1) cuts down on engine wear, (2) saves you money on repairs, (3) keeps your engine at the peak of its power.

New PURE Firebird Regular—If your car runs well on "regular," chances are it will run even better, farther, on this new economy gasoline.

We hope you'll try our new PURE Firebird Gasolines. There's no extra cost. We're sure you'll be more than pleased with the results.

Let your Pure Oil dealer make your trip more pleasant. He'll help you in many ways. Next trip you take...



Travel with PURE Firebird...
BE SURE WITH PURE

WINSLOW OIL COMPANY
HERTFORD
PHONE 3336



Schenley Golden Age Gin
94 Proof. \$3.70 1/4 qt. \$2.35 pt.
Distilled from 100% Grain Neutral Spirits—Schenley Distillers Co., N.Y.C.