

The National Outlook

Production Makes All-Time High

By RALPH ROBEY

It is becoming rather repetitious to report on good business news but week by week it comes along and it is all important. Among the latest items is the report of the Federal Reserve on production.

The Federal Reserve is the only organization which compiles over-all statistics each month on the volume of production. It is presented by means of an index which uses 1957 as equal to 100, and since the reports to the Board are in physical units a change of prices does not affect the index.

In January 1960 this index was 111, and that reflected to some degree the effects of the long steel strike. For the next six months the figure remained at only one or two points below that, and in July was 110. Then came a decline which gradually brought the index down to 102 in February of this year. That was the low of the recession.

The figure which has just been announced is for July and it is 112, or one point above the previous high. This means that in five months, in so far as production is involved, the entire recession has been overcome.

That is an amazing record, and better than in any other post-war recovery.

Equally impressive is the fact that the improvement has been almost completely across the long list of industries included in the index. In some instances the increase was small, as is to be expected, but a rise is significant no matter how slight it may be. For the index as a whole the July figure was 2 per cent above June, and 2½ per cent above the plateau in the first half of 1960.

It also has just been announced that personal income in July made a new high record of \$421.8 billion. This includes \$218 million of a special government life insurance dividend to veterans, but even without this the total is \$2 billion above June. This special dividend was made possible because the death date among this group continues to be lower than the basis upon which the premiums were calculated.

Some of the details in this personal income report are worth noting. Rental income was the same as in the preceding two months, but lower than in the corresponding period of 1960. Dividends were identical with June, and slightly above a year earlier. Personal interest revealed a rise of \$100 million over June, and that month had shown the same increase over May. Business and professional proprietors had an increase of \$200 million, which followed a rise of half that amount from May to June.

All of this together amounts to only \$300 million. In other words, the substantial proportion of the growth and personal income was in wage and salary disbursements. The total of these alone amounted to \$282.5 billion, or some two-thirds of the personal income of the nation. No longer is there any legitimate basis for maintaining that it is a shortage of consumer buying power which is holding up recovery.

But President Kennedy is not satisfied with the rate of business improvement. This is shown by his order to Secretary of Commerce Hodges a few

days ago to release ahead of schedule another large amount of money to the states for the purpose of speeding up road building. It also is shown by his almost continuous requests to the Congress for more and more money for practically everything under the sun. When such increases are for the military there may be some justification for them, but the majority of the others represent extravagance and waste to a greater or lesser degree.

With recovery going along as well as it is, it is most unfortunate that a more conservative government spending attitude is not adopted by the Congress.

Edenton Aces Open Season Friday Night

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The 31 boys trying out for berths on the team are:

Ends—Joe Mitchener, Wayne Griffin, Douglas Twiddy, Tom Phillips, Jerry Townsend, Phil Harrell and Durella Ambrose.

Tacklers—Charles Cuthrell, Ronald Forehand, Sam Wright, Jack Ashley, Joe Harrell and Billy Voliva.

Guards—Mac Wright, Donald Forehand, Walter Small, Richard Weikel, Charlie Overton, Ray Forehand and Olin Hassell.

Centers—Cecil Fry and Billy Cozart.

Backs—Richard Dixon, Carroll Forehand, Wayne Ashley, Jim Dail, Hiram Mayo, Jr., Billy Twiddy, Percy Byrum, Boots Lassiter and Douglas Sexton.

Coach Billings says the squad has been working hard and that the boys are showing a lot of spirit and enthusiasm. "We have a tough schedule, tougher than last year," said Billings, "but the boys are eager to play." After the inexperienced boys get a few games under their belt, they could be a hard team to handle."

There is no prediction on the part of the coaches, but they say "If a boy does the very best he can, that's all a coach can ask for and the coaches feel the boys will do that."

The Aces will meet what is said to be a much stronger Camden team Friday night. Dennis Basnight, Rebel coach, believes his squad is far superior to last year's when they were defeated by the Aces 38-0. Besides, the Aces will probably be without the services of Carroll Forehand and Charles Cuthrell who are on the injured list. If they play at all, it will most likely be for only a short time.

The school band will parade up Broad Street prior to the game and will provide music during the game. The majorettes and cheerleaders will also be on hand to help in raising the curtain for the football season.

Jaycees are selling season and reserved seat tickets, the bleachers have been put in place, so that it is hoped a large crowd of fans will turn out to witness the opening game.

VFW MEETS TUESDAY

William H. Coffield, Jr., Post No. 9280, Veterans of Foreign Wars, will meet Tuesday night, September 5, at 8 o'clock. Commander Bill Harris is very anxious to have a full attendance.



LEDGE END—A rocky ledge, projecting toward the Kaietur Falls in British Guiana, offers one of the most beautiful and breathtaking views in the world. Although it is only 300 feet wide, the falls has a drop of 741 feet.

Kick-off Meeting In Elizabeth City

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planning committee was delighted to obtain him as guest speaker, as a change in schedule for a trip to South America was made by Mr. Gilmore in order to attend the initial meeting of the Albemarle Area Development Association.

It is hoped a large delegation from Chowan County will attend as it is open to the public for an evening of business as well as fellowship with nine counties from the Albemarle area. These counties include Dare, Currituck, Camden, Pasquotank, Perquimans, Washington, Tyrrell, Hyde and Chowan.

There are several other area development groups in North Carolina and the counties in this area are most anxious to get under way with their area organization. A board of six directors per county will be

elected at the meeting in Elizabeth City, September 8.

Harvested Acres In Chowan Take Drop

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acres in 1960 compared with 349 in 1959.

All other land, woods, waste, 46,389 acres in 1960 compared with 46,733 in 1959.

Major Crop Harvested

Corn, all purposes, 12,893 acres in 1960 compared with 14,292 in 1959.

Cotton, 2,542 acres in 1960 compared with 2,415 in 1959.

Tobacco, 522 acres in 1960 compared with 529 in 1959.

Peanuts, all purposes, 6,107 acres in 1960 compared with 6,284 in 1959.

Wheat for grain, 160 acres in 1960 compared with 132 in 1959.

Oats for grain, 230 acres in 1960 compared with 214 in 1959.

Other small grains for grain, 14 acres in 1960 compared with

67 in 1959.

Milo and other soybeans for grain, 66 acres in 1960 compared with 185 in 1959.

Soybeans for beans, 7,005 acres in 1960 compared with 5,620 in 1959.

Lespedeza for seed, 15 acres in 1960 compared with 1 acre in 1959.

Hay Crops Harvested

Lespadeza, 10 acres in 1960 compared with 15 in 1959.

Soybeans and cowpeas, 22 acres in 1960 compared with 96 in 1959.

Alfalfa and mixtures, none in 1960 compared with 3 acres in 1959.

All other hays, none in 1960 compared with 22 in 1959.

Vegetables Harvested

Irish potatoes grown for sale, 15 acres in 1960 compared with 5 in 1959.

Sweet potatoes grown for sale, 440 acres in 1960 compared with 457 in 1959.

Other vegetables grown for sale, 4,154 acres in 1960 compared with 4,270 in 1959.

Vegetable gardens for home use, 155 acres in 1960 compared with 207 in 1959.

All other crops, 9 acres in 1960 compared with 57 in 1959.

Livestock and People

Sows and gilts kept for breeding, 1,618 in 1960 compared with 1,699 in 1959.

Cows and heifers 2 years and over kept mainly for milk, 70 in 1960 compared with 79 in 1959.

Cows and heifers 2 years and over kept mainly for beef, 644 in 1960 compared with 644 in 1959.

Hens and pullets of laying age, 11,271 in 1960 compared with 18,925 in 1959.

All metal grain storage capacity, 8,000 bushels in 1960 compared with none in 1959.

Tractor drawn or mounted spraying and dusting units, 97 in 1960 and none listed in 1959.

All people living on farm tracts, 4,415 in 1960 compared with 4,737 in 1959.

People who worked 100 or more days off farm during year, 536 in 1960 compared with 557 in 1959.

We may be personally defeated, but our principles never.

—William L. Garrison.

Sign Fine News

By GERTIE BLANCHARD

Mr. and Mrs. M. M. Perry of Edenton were visitors in the home of A. T. Perry Sunday afternoon.

Forrest Jordan of Holland, Va., spent the week-end here with his parents, Mr. and Mrs. N. E. Jordan. Those who called Sunday afternoon were Mr. and Mrs. Robert Nixon and daughters, Sandra and Becky from Rocky Hock visited D. H. Berryman, Jr., in Kecoughtan Hospital on Sunday. D. H. is expected home next week-end.

Mr. and Mrs. D. H. Berryman, Sr., and Mrs. D. H. Berryman, Jr., from here, Mr. and Mrs. Robert Nixon and daughters, Sandra and Becky from Rocky Hock visited D. H. Berryman, Jr., in Kecoughtan Hospital on Sunday. D. H. is expected home next week-end.

Mrs. Gladys Berryman and children from Richmond, Va., visited Mrs. Indiana Berryman Sunday.

Mr. and Mrs. E. A. Bunch of Milwaukee, Wisconsin, are visiting Mr. Bunch's sister, Mrs. Indiana Berryman.

Students who will be entering college for the first time from Warwick Baptist Church are Janet Chappell, Chowan; DeWitt Pierce, Chowan; Diane Jean Blanchard, East Carolina; Bobby Chappell, East Carolina.

Those returning to college are Bertha White, Chowan, and Jerry White, University of North Carolina.

The Rev. and Mrs. Warren L. Rollins, pastor of Warwick Baptist Church, entertained the

off-to-college students with a buffet supper Tuesday night.

Mr. and Mrs. Elton Morris and daughter, Wanda, returned home Sunday after a week at Nags Head.

Holy Communion Service was observed at Warwick Baptist Church Sunday morning.

WCS MEETS SEPT. 5

The Women's Society of Christian Service of the Edenton Methodist Church will meet at the church Tuesday night, September 5, at 8 o'clock. All members are urged to attend.

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