

### No Comment

By JAMES W. DOUBRAY  
Assistant Vice President, Government Relations Division of the National Association of Manufacturers

NO COMMENT is a report of incidents on the national scale and does not necessarily reflect IAM policy or position.

Washington — A House vote is imminent on the Kennedy proposals to impose unwise tax restrictions upon industry and unnecessary and complicated bookkeeping requirements upon individuals.

The legislation is vigorously opposed by industry in the national interest.

It is impossible to overestimate the importance of the forthcoming House vote to the nation's economic future.

One of the most obnoxious aspects of the Kennedy program is the requirement that 20 per cent of dividend and interest income be withheld and turned over to the government. If the millions of persons who would be affected by this requirement were aware of the enormous and complicated record-keeping involved, there would be a tidal wave of protests rushing to Capitol Hill.

This unnecessary burden and inconvenience would tend to discourage investment in American business enterprises—and thereby restrict the growth of the nation's economy.

Withholding of interest in investment income would deprive individuals of the full use of their funds and would constitute an arbitrary and unjustified frustration of the thrift objective.

The confusion arising from making income tax reporting more complicated by such a withholding provision, would, it is safe to say, surpass anything yet experienced by the Internal Revenue Service.

The regulations in the huge 240-page tax bill are especially complicated with respect to withholding. The measure is described as an administrative impossibility—directly contrary to Administration promises to simplify the tax laws.

The Administration is waging an all-out campaign to impose this withholding burden on individuals—and on corporations and financial institutions.

Why this campaign is being conducted with such vigor is the subject of much speculation in Washington. For the objective sought—making sure that taxes are paid on interest and investment income—will be achieved by the automatic data processing and taxpayer account number systems being adopted by the Internal Revenue Service.

These will provide a quick check on whether anyone is evading interest and investment income taxes—without the harassing record-keeping now sought to be imposed.

Other industry-opposed provisions in the Administration tax bill would:

1. Impose more stringent rules on deductibility of business expenses—thereby substituting the judgment of government bureaucrats for that of experienced business executives as to what are ordinary and necessary business expenditures.

2. Require complex and unworkable changes in the method of tapping business income earned abroad—which would make competition by American companies in the world market more difficult.

3. Provide a \$1,800,000,000 credit for investment in new machinery and equipment—which constitutes a discriminatory subsidy and control device for manipulating the economy according to

the ideas of the New Frontiersmen.

These provisions—plus others have been recommended to the House by the Ways and Means Committee.

Under rigid House parliamentary procedure, opponents of the measure are likely to have only one opportunity to seek amendments.

House Republicans are planning an attempt to substitute liberalized depreciation and an inventory reserve for the investment credit—as well as elimination of withholdings on dividends and interest—and elimination of the worst of the foreign business income provisions.

Whether or not this move succeeds depends on the amount of support received from conservative Democrats.

After the House completes action, there will be hearings by the Senate Finance Committee, headed by Sen. Byrd (D-Va.) and consideration by the Senate.

What is essential in legislation to remove existing road blocks to economic growth—not the Administration proposals to add new and higher hurdles for business and industry to surmount in working for a greater America.

Industry strongly advocates enactment of the Herlong-Baker bill which, among other things, would lower personal and corporation income taxes to a maximum of 47 per cent by a series of five annual reductions.

This legislation would be ex-

pected to provide essential investment capital and, in the long run, more tax revenue than would be lost temporarily by lowering the rates.

A life spent worthily should be measured by deeds, not years.

### Legal Notices

#### EXECUTOR'S NOTICE

Having qualified as executor of the estate of Lloyd C. Parrish, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 22nd day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 15, 1962.  
LILLIAN W. PARRISH,  
Executor of Estate of  
Lloyd C. Parrish.  
Mch15,22,29,Apr5,12,19c

#### EXECUTRIX NOTICE

Having qualified as executrix of the estate of J. I. Boyce, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Tyner, North Carolina, on or before the 2nd day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 2, 1962.  
NORA L. BOYCE,  
Executrix of Estate of  
J. I. Boyce.  
Mch2,15,22,29,Apr5,12c

#### ADMINISTRATOR'S NOTICE

Having qualified as Administrator of the estate of Sara L. Harrell, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 22nd day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 2, 1962.  
W. S. PRIVOTT,  
Administrator of  
Estate of Sara L. Harrell  
Mch2,15,22,29,Apr5,12c

#### ADMINISTRATRIX NOTICE

Having qualified as Administratrix of the estate of Minnie P. Mason, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 22nd day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 22, 1962.  
LENA M. LEARY,  
Administratrix of  
Minnie P. Mason Est.  
Mch22,29,Apr5,12,19,26c

#### EXECUTOR'S NOTICE

Having qualified as executor of the estate of J. I. Boyce, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Tyner, North Carolina, on or before the 2nd day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 2, 1962.  
NORA L. BOYCE,  
Executrix of Estate of  
J. I. Boyce.  
Mch2,15,22,29,Apr5,12c

ing sought is as follows: to foreclose a lien for unpaid taxes upon real estate located in Chowan County, due plaintiff for the years 1951-1960.

You are required to make defense to such pleading not later than May 18, 1962, and upon your failure to do so the party seeking service against you will apply to the court for relief sought.

This, the 20th day of March, 1962.  
LENA M. LEARY,  
Clerk of Superior Court  
Mar22,29,Apr5,12c

#### ADMINISTRATRIX NOTICE

Having qualified as Administratrix of the estate of Minnie P. Mason, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 22nd day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 22, 1962.  
LENA M. LEARY,  
Administratrix of  
Minnie P. Mason Est.  
Mch22,29,Apr5,12,19,26c

#### EXECUTOR'S NOTICE

Having qualified as executor of the estate of J. I. Boyce, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Tyner, North Carolina, on or before the 2nd day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 2, 1962.  
NORA L. BOYCE,  
Executrix of Estate of  
J. I. Boyce.  
Mch2,15,22,29,Apr5,12c

of the estate of Mary Louise Anderson Wood, deceased, late of Chowan County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Edenton, North Carolina, on or before the 8th day of March, 1962, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This March 8, 1962.  
PEOPLES BANK &  
TRUST CO.,  
Executor of Estate of  
Mary Louise  
Anderson Wood.  
Mch8,15,22,29,Apr5,12c

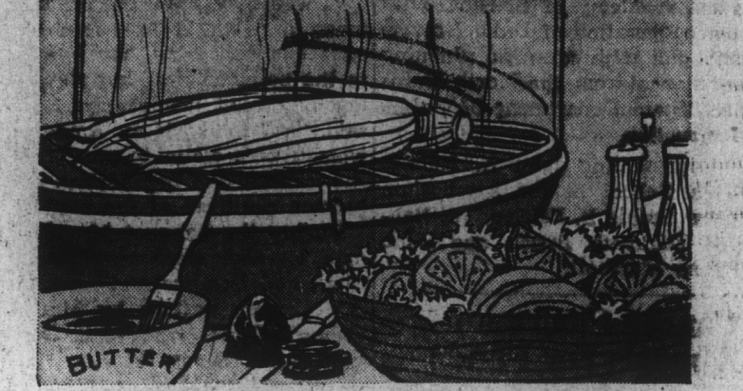
#### NOTICE OF RE-SALE OF LAND UNDER DEED OF TRUST

Whereas the undersigned, acting as Trustee, in a certain deed of trust, executed by Vera Muse White and recorded in book 73, page 301-302, in the Office of the Register of Deeds of Chowan County, foreclosed and offered for sale the land hereinafter described; and whereas within the time allowed by law an advance bid was filed with the Clerk of the Superior Court and an order issued directing the Trustee to resell said land upon an opening bid of \$825.00.

Now therefore, under and by virtue of said order of the Clerk of the Superior Court of Chowan County, and the power of said contained in said deed of trust, the undersigned Trustee will offer for sale upon said opening bid at public auction to the highest bidder for cash at the door of the County Court House in Edenton, North Carolina, at 12:00 noon, on the 2nd day of April 1962, the following described property located in the Town of Edenton, North Carolina and more particularly described as follows:

Cooks lot and on the North side of the John C. ...  
This 10th day of March 1962.  
R. C. HOLLAND, Trustee  
By G. E. Tillett, Atty.  
Feb22,29c

For  
**COLDS**  
take 666



### FINGER LICKIN' GOOD

Home grown Keystone vegetables taste better—look better—especially when prepared for a cook-out. And when unexpected guests drop in, there's no worry—no hurry. Just pick your produce from your own back yard.

We now have a complete selection of Keystone fresh bulk garden seeds... tested and proven by the country's foremost seed breeders, growers and processors.

**E. L. PEARCE**  
SEEDSMAN  
Phone 3839 — Edenton



## NOTICE

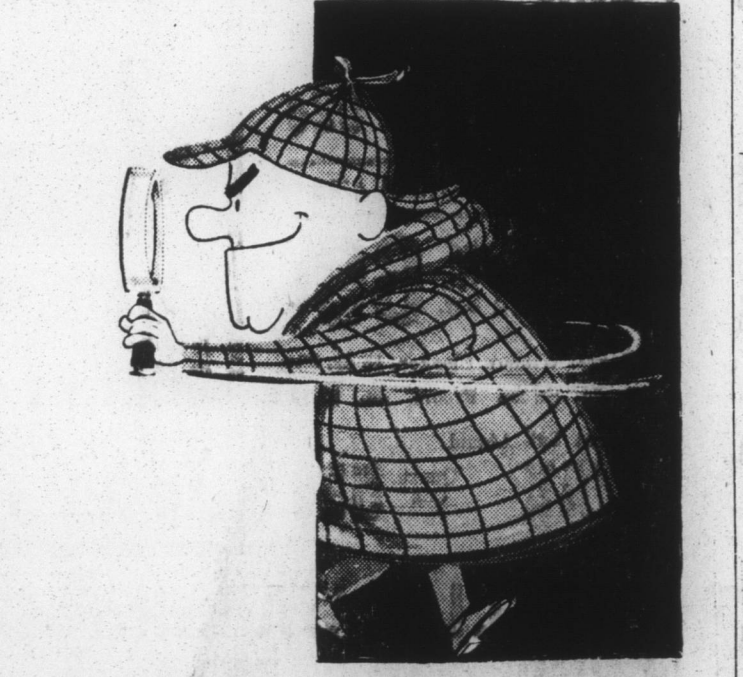
### Request For Proposals On Furnishing Of Office Space

The Employment Security Commission of North Carolina desires proposals on furnishing of office space in Edenton, North Carolina. The space should be in or near the business district and provide approximately 2,000 square feet of floor space. Floor plan should provide open area and several private offices in addition to restrooms and storage facilities. Detailed specifications for the space needed may be secured by contacting Buell A. Bailey, Manager, Employment Security Commission, 204 Citizens Bank Building, Edenton, North Carolina. Proposals to be considered must be received at the above given address by 2 o'clock P. M., April 23, 1962.

Employment Security Commission  
of North Carolina  
HENRY E. KENDALL,  
Chairman

March 8-15-22, 1962

### Mister PART-icular says ...



### LOOKING FOR EXPERTS WHO REALLY KNOW YOUR FORD?

You'll find the Ford experts working in our shop. Our mechanics know Fords better than anyone—it's their business, full time! They've got factory-approved special tools and equipment to get your work done right the first time—on time. And they use Genuine Ford Parts to keep your Ford all Ford. Come in and see us for the kind of service that keeps a Ford young!

**QUALITY CARE FOR QUALITY CARS**  
**Albemarle Motor Co.**  
W. HICKS ST. PHONE 2144 EDENTON  
Dealer's License No. 1933

## NOTICE OF Public Hearing

TUESDAY, APRIL 10th  
8:00 P. M.  
MUNICIPAL BUILDING  
EDENTON, N. C.

This meeting is called for the purpose of discussing the proposed extension of the fire district and adoption of fire prevention code.

**TOWN of EDENTON**  
W. B. GARDNER, CLERK

## Classified Ads

HUNDREDS OF DENTISTS recommend **OLAG Tooth Paste**. Buy at the drug store.

FOR SALE—ONE SET 2-ROW Cole planters and fertilizer sowers, one John Deere tiller, one rotary peanut weeder. See W. D. Pruden, phone 2923. Mch22,29pd

WANTED — MAN FOR insurance debit in Edenton. Experienced or inexperienced. Contact N. R. Johnson, P. O. Box 91, Elizabeth City. 1tp

SALESMEN WANTED—We will supply you with a complete line of Rawleigh Products to supply consumers in your own town or surrounding rural area in Chowan County. Year-around business. Large profits. Write Rawleigh, Dept. NCC-210-858, Richmond, Va. Mch1,8,15,22,29p

FOR RENT—4-ROOM HOUSE, No. 13, Hawthorne Road, in Albemarle Court. Has screened front porch, large refrigerator and gas kitchen range. Low rent. Call R. T. Pickler, phone 3236 or 3315. ttc

FOR RENT — 3-BEDROOM brick house on W. Queen Street. Mrs. Haywood Phthisis. Phone, day 3331; night 3558. tc

FOR RENT OR SALE—Two-bedroom house with floor furnace, water heater, range. Located in Albemarle Court. Phone 3122. Feb8ft

UNFURNISHED HOUSE FOR rent. Located on West Queen Street. Call Mrs. L. C. Burton, phone 2572. Feb15t

**YOUR LESCO HOME BUILDER SEZ!**  
PUT YOURSELF IN GAY SURROUNDINGS  
Look at the cheerful atmosphere of good living that surrounds the big colorful new Lesco Homes for 1962!

PHONE 2183 Edenton, N. C.  
**Warren J. Twiddy**  
District Representative

FRUIT TREES, Nut Trees, Berry Plants, Grape Vines and Landscape Plant Material—offered by Virginia's Largest Growers. Ask for Free Copy 56-page Planting Guide Catalog in color. Salespeople wanted. WAYNESBORO NURSERIES, Waynesboro, Virginia. Mch8,15,22,29c

HELP WANTED — MAN WITH excellent character to sell Nationally Advertised Product on established food route. Excellent earnings. If interested, write P. O. Box 1092, Goldsboro, N. C. Mch8,15,22p

MALE HELP WANTED — MAN over 21 to sell Nationally Advertised Watkins Products to established customers in this locality. Nearby Dealer profits \$100 weekly. If interested Write P. O. Box 1092, Goldsboro, N. C. Mch8,13,22,29c

WATCH REPAIRING — JEWELRY repairing and engraving... Prompt service. Ross Jewelers. Phone 3525. ttc

PICTURE FRAMING—FOR THE best in custom picture framing see John R. Lewis at the Edenton Furniture Company. Complete line of moulding to choose from. ttc

FOR SALE—GOOD USED GAS ranges as low as \$35.00. Western Gas Service, Phone 3122. Edenton. June2ft

FOR SALE — SECOND HAND electric refrigerator and electric stove. In good condition. Call Mrs. L. C. Burton, phone 2572. Feb15t

CABBAGE PLANTS FOR SALE Early Jersey Wakefield, Charleston Wakefield, Ferry's Round Dutch, Flat Dutch, Also Heading Lettuce. Set now for early spring heading. Complete line of vegetable and flower seeds.  
E. L. PEARCE, Seedsmen  
Phone 3839 — Edenton  
Jan11ft

FOR SALE—7 CU. FT. FRIGIDAIRE refrigerator. Very good condition. Priced for immediate sale. Contact John Hutton, care Post Office, Creswell, N. C. ttc



### NO TIME? WE'LL DELIVER!

Next time you need something from the drug store in a hurry, phone us for prompt delivery. There's never an extra charge for this popular, prompt service. Today's prescriptions are your biggest health value.

**HOLLOWELL'S**  
Rexall Drug Store  
A Registered Pharmacist  
Always On Duty  
Phone 2127 — We Deliver

