

Value Of Dollar Taught To Youth In Various Ways

Personal Economics Introduced In Some Classrooms In Recent Years

Economic education for America's youth, much in the news these days, has a long history going back into our country's past in one of the great fundamentals that everyone of all ages should know—a knowledge of money and its management.

The young have long received lessons of this kind through experience with a job, through spending and saving their own money, in the environment of the home, and more recently in the classroom through an increasing number of topics in the broad area of personal economics. It is, of course, an education that is long on the practical and short on theory. It is the latter that the Committee for Economic Development is seeking to remedy by its proposals for the introduction of courses in economic education in secondary and elementary schools based on the social science approach.

Youth's Earnings Story
At any event, it is a fact that millions of teen-agers, both girls and boys, of this and preceding generations have learned at first hand something of the value of a dollar by working for it and earning it. The U. S. Labor Department reports, for example, that over half of all teen-agers 14 years old and over worked at some time in 1960, the majority of them part time. And an analysis of recent income data of the U. S. Bureau of the Census indicates an aggregate money income for this group, 14 to 19 years old, of about \$5 billions a year leaving out parental allowances, gifts, etc.

For years, too, millions of youngsters have been indoctrinated into the practices and virtues of thrift through life insurance and the ownership of other savings, more easily preparation for the responsibilities of later life and the obligations of citizenship in its broadest sense. In the case of life insurance, the figures for 1960 show the purchase of 2½ to 3 million policies of ordinary insurance, with a face amount of protection of at least \$5 billions, for the age group under 20 years old. It is estimated likewise that a total of more than \$50 billions of life insurance protection in the aggregate is currently outstanding on teen-agers and younger children, representing more than a tenth of all individual life insurance in force.

School Savings Program
There are likewise school savings programs sponsored by savings and commercial banks and by the Federal Government with its U. S. Savings Stamps. Both have a long history, the former dating back to the Seventies of the last century and the latter to the World War I period more than 40 years ago. As to their success, some \$2 billions of Savings Stamps and Bonds were sold to youngsters during the World War II school program alone.

As to the educational field, an increasing number of personal economics topics have been introduced into the classroom in recent years covering such areas as insurance, banking, and management. Along with this is a growth in Summer workshop programs for teachers in these fields. Prominent among these is the one sponsored by the National Committee for Education in Family Finance with the financial support of the Institute of Life Insurance and its member companies. Now in its 15th year, the National Committee conducts 18 regional university teacher training and curriculum development centers and has provided some 12,000 educators with a background in family finance to pass on to their students.

20 YEARS AGO

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general election was the lightest in many years, with only 341 ballots cast in the six precincts.

The Rev. Lewis F. Schenck, rector of St. Thomas Episcopal Church of Windsor, accepted a call to serve as rector of St. Paul's Episcopal Church to succeed the Rev. C. A. Ashley, who had resigned and moved to St. Augustine, Fla.

Mrs. E. N. Elliott was named chairman of Chowan County women in a campaign all over the state to sell war bonds.

Nineteen students at Rocky Hock Central School made the honor roll for the second month of school.

Miss Lena Jones was appointed a supervisor in the Red Cross surgical dressing project.

Harvesting of peanuts was further delayed due to heavy rains which considerably damaged the crop.

Percy L. Smith, living in the Rocky Hock section, was growing a Victory pig, which tipped the scales at 1,055 pounds. He expected to add even more weight before it was sold.

According to J. G. Campen, chairman of the War Savings staff, reported that Chowan County far exceeded the war bond quota for October with sales amounting to \$22,925 and the quota being \$15,700.

Since trifles make the sum of human beings, and half our misery from our foibles springs. —Hannah Moore.



PUDDLE JUMPIN'—Carolyn Patrick glances over her shoulder at her puddle double, in Raleigh, N.C.

New Books At Local Library

The feature of National Children's Book Week at Shepard-Pruden Memorial Library will be Christmas books, some old and many new ones. New books on display this week are as follows:

Teen-Age Books
Kings of the Home Run by Arthur Daley.

Links of Life, the story of heredity by L. J. Ludovici.

They Called Him Atatürk, the life story of the hero of the Middle East by Emil Lengyel.

The First Word War by R. S. Sellman.

The Science of Life written and illustrated by Lois and Louis Darling.

The Picture History of Astronomy by Patrick Moore.

For Younger Children

Across from Indian Shore by Barbara Robinson.

The Secret World of Og by Pierre Berton.

Let's Make Presents, 100 gifts for less than \$1.00 by Esther Hautzig.

Beorn The Proud by Madeleine Pollard.

—Burns.

Billy Twiddy Hurt In Football Game

Billy Twiddy, son of Mr. and Mrs. Frank E. Twiddy, was injured in Friday night's football game between the Edenton Aces and Plymouth. Young Twiddy, a halfback for the Aces, injured his head while making a tackle and was taken by ambulance to Chowan Hospital.

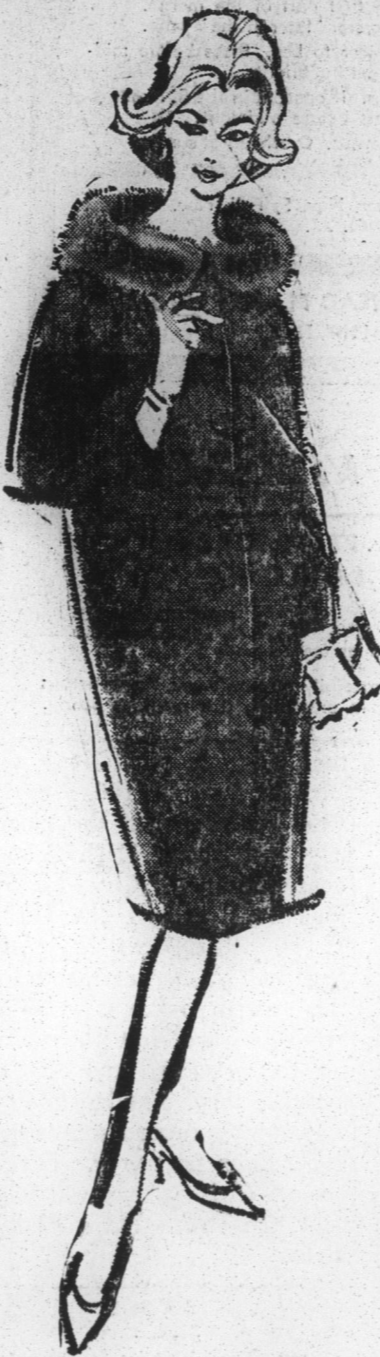
The youth was released from the hospital Saturday morning and is now making satisfactory progress at his home in Morris Circle.

They never sought in vain that sought the Lord aright. —Burns.

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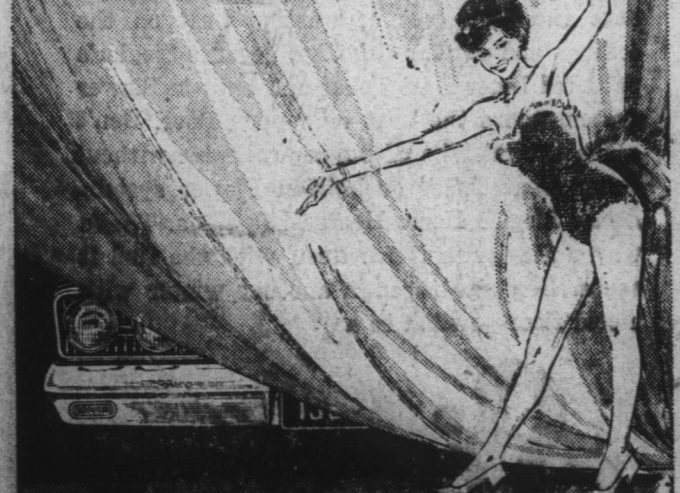
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