SCS News January 31 Tax

By H. O. WEST Lease and Sale of Peanut Allotments: Recent legislation has been passed where producers can lease or sell their peanut allotment beginning with 1968 crop year. This will permit: (1) The owner and operator (acting together) of any farm for which a peanut acreage allotment is established to transfer by sale or lease poanut acreage allotment to any other owner or operator of a farm within the county: (2) The owner of a farm to transfer all or any part of the allotment to any other farm within the county owned or controlled by

him. Producers interested in transferring peanut acreage should contact the Chowan ASCS office and inquire as to the acreage that can be leased or transferred. Yields have to be adjusted

Inconsistent

to commit their ideas to lease is March 22 paper," observed a man in the train.

tripe-writer'



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where a low yielding farm. FORM DESCRIPTE goes to a high yielding farm. No transfer will be effective until a record of the transfer is filed in the county office and approved by the county committee. Final dates to transfer or

seil will be about April 1. Premeasurement Service: Premeasurement service is again being offered to all farmers prior to planting time. The rates are: \$3.00 plus 80c per acre for all allotted crops and land uses with charge of \$7.50 per farm.

Cropland Adjustment Program: Due to curtailment of government expenditures, we will not be able to accept any new cropland adjustment program agreements for 1968. Agreements already in effect will be continued.

planted in 1968 should be released to the county committee to be reappor-"Authors vary greatly in tioned to other cotton farmthe methods they employ ers. Final date for re-

Change In Farm Opera-Farmers are retions: "Yes," replied an eld- minded to notify the counerly gentleman. "some of ty office of any change in them seem to be using a operations such as sale or this to be done before the sign-up on cotton and feed grain which begins on February 5.

Diverted Acres for 1968: It has been a practice in the past for some farmers to plant soybeans on diverted acres as a cover and then destroy the beans. This will not be permitted in 1968. Soybeans cannot be planted on diverted acres under any conditions. If a visit is made to the farm and soybeans are discovered on the land, this land will not be eligible as diverted land.

Another change for 1968 is that all small grains, in- Employer's Social Security cluding but not limited to Tax Guide," which can be wheat, rye, barley and obtained -without cost by cats, must be destroyed writing the district direcnot later than May 31, tor of Internal Revenue, 1968, if this grain is plant- 320 South Ashe Street, ed as a cover on diverted Greensboro, N. C. 27401. acres

Tobacco Lease and Transfer: Tobacco pro- makes the labor of the ducers that leased tobacco in 1967 and wish to lease in 1968 should file a new lease in the county office. Leases are in effect for one year only. Final date, April 1.

Tobacco Notices: 1968 tobacco notices have been mailed to tobacco producers showing over and undermarketing. If you have any questions, call on

Sign-up Dates For Cotton, Feed Grain and Wheat Programs: The sign-up date for the 1968 cotton, feed grain and wheat programs will begin February 5 and run through March 15, 1968.

Notices of payment rates will be mailed out in about two weeks.

Your attention is called concerning payments received from this office that must be reported on your 1867 income tax return.

line for employers of farm members present, W. E. workers to file their 1967 Bond, chairman, C. J. Hol- Governmental Employees' Form 943, Employer's An- lowell, Dallas Jethro, Jr., nual Tax Return for Agri- J. Clarence Leary and C. Peoples Bank & Trust Co., cultural Employees, and M. Evans. the Social Security taxes due, J. E. Wall, dis- vicus meeting were read lic Employees' Social Setrict director of Internal and approved. Revenue for North Caro-

lina announced today. security taxes on lows: cial wages paid in 1967. They 350

more during the year.

wages paid.

son said

the year. However, employees paid less than \$600 for any wages reportable on Form 943 must be given a statement for social security purposes. Although use of the Form W-2 is preferred, Form SS-14 can be used for this purpose.

More detailed information is available in IRS Circular A, "Agricultural

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-Nicholas Breton.

Commissioners met Wednesday, January 3, 1968, at cal January 31 is the dead- 9 o'clock A. M. with all The minutes of the pre-

J. Clarence Leary, second- withholding tax for No-There is an exception for ed by Dallas Jethro, Jr., vember, \$122.00; election farm employers who made and duly carried approving expenses, \$1,199.34; Albetimely deposits of all so- payment of bills as fol- marle Hospital, \$234.00;

have until February 12 to \$487.25; Chowan Hospital, M. G. Brown Co., \$13.89; file Form 943 (with Forms \$1,961.10; N. C. Public Carolina Overall Corp., attached) for such Employees' Social Security \$3.30; Chowan Hospital, The tax applies to cash beth T. Hathaway, clean- Supply, wages of \$150 or more ing, \$9.56; Sinclair Refin- Construction Co., \$210.17; paid to each employee in ing Co., \$585.71; N. C. Lo- Edenton Office Supply, 1967 or cash wages, regard- cal Governmental Em- \$54.96; less of amount, if the em- ployees' Retirement Sys- \$554.04; acreage that will not be ployee performs agricultem, \$291.06; N. C. Local \$17.70; Sherlon C. Layton, tural labor on 20 days or Governmental Employees' tax supervisor expenses, Retirement System, \$709.39; \$20.55; Mark Mts. Corp., The rate of tax for 1967 H & H Grocery, \$5.00; is 4.4 per cent for the em- Chas. B. Morgan, \$63.50; ployee plus a similar Edythe Nixon, \$9.56; Earl er's Pharmacy, \$6.25; Nor. amount from the employer Goodwin, fees, \$26.60; & Car. Tel. & Tel. Co.. or a total of 8.8 per cent of Glenn Perry, fees, \$21.74; county offices, \$56.17; Nor. the first \$6,600 or taxable R. Elton Forehand Agency, \$336.00: State Commission A "crew leader," a per- for the Blind, \$199.41; Sinwho furnishes and clair Refining Co., \$30.06; lease. We would like for pays workers to perform Sadie H. Hoskins, \$56.00; agricultural labor on his Elizabeth T. Hathaway, own behalf or for another, \$9.56; Postmaster, \$50.00; is treated as an employer Peoples Bank & Trust Co., under the law, Mr. Wall withholding tax, \$783.44; Mrs. Lena M. Leary, Clerk Form W-2, Wage and Superior ourt, office fees, Tax Statemen, must be \$508.25; District Health furnished each employee Department, \$15.50; N. C. paid \$600 or more during Department of Revenue, \$5.00; N. C. Public Em-

Governmental Employees' Retirement System, \$51.41; N. C. Local Retirement System, \$22.08; withholding tax for November, \$67.10; N. C. Pub-Agency, \$64.66; curity A motion was made by Peoples Bank & Trust Co., Apex Chemical Co., \$7.57; Sinclair Refining Co., Mrs. C. E. Ballance, \$84.99; Agency, \$1,676.87; Eliza- \$790.74; Edenton Office \$5.72; Edenton Earl Goodwin, Hill Mfg. Co., \$56.31; Mills Plumbing & Heating, \$59.85; Mitchen-& Car. Tel. & Tel. Co., telephone services, \$11.50; Official Mobile Home Market Report, \$6.00; Pathology Services, Elizabeth City, \$150.00; Peoples Bank & Trust Co., food stamp program, \$44.45; Glenn Perry, care of prisoners, \$216.90; Sinclair Refining Co., \$16.79; Ricks Laundry & Cleaners, \$6.47; Town of Edenton, E. & W. Dept.,

county offices, \$163.40;

Fletcher F. Lassiter and

Mrs. Daisy Bembry, ex-

penses, \$2.71; Nor. & Car.

Tel. & Tel. Co., Negro

farm agent's office, \$14.50;

Frances M. Ward, tele-

Agency, \$151.24; N. C. Lo-

Of County Commissioners Office Supply, \$8.81; cember, \$6,353.49. Dr. Richard Hardin, \$5.00; Dr. L. P. Williams, \$5.00; Dallas Jethro, Jr., second-filed. County service of Herbert Hollowell fare Board member, seven and duly carried refunding license quarter ending Demember Welfare penalty Board, \$10.00; H. R. Peele, Monds. Welfare Board member, Welfare Department, post- carried that \$47.46 pickup Chowan County Extension age, \$100.00; Ruth B. Con- taxes be charged to Sheriff Department; Edenton Fire ger, travel, \$26.52; Carolyn Earl Goodwin. C. McMullan, travel, \$22.98; accountant's office, \$12.10; Clarence Leary and duly and home economics. Blanchard Office Supply, carried that Sheriff Earl \$6.98; Civil Defence Ag- Goodwin be authorized to business, the meeting was ency, \$1.85; Jacob Hobow- purchase a side arm for adjourned. sky, travel, Civil Defense, Deputy Sheriff Glenn Per-\$9.60; Hughes-Parker Hard- ry.

The Board of County ployees' Social Security phone services, \$27.17; Nor. Civil Defense, \$6.93; J. H. allow sale of beer on Sunommissioners met Wed- Agency, \$151.24; N. C. Lo- & Car. Tel. & Tel. Co., pub- Conger & Son., \$123.61; day. The petition was lic welfare, \$22.79; Eden- salaries for month of De- discussed and tabled.

ware Co., \$3.24; Town of A petition was presented Edenton, E. & W. Dept., to the Commissioners to

The following reports A motion was made by were accepted and ordered Wel- ed by J. Clarence Leary ficer; Sheriff; marriage meetings, \$70.00; Mrs. Ima tax of \$1.00 late listing cember 31, 1967; County for James O. Welfare Department; Chowan County Extension De-A motion was made by partment; Edenton Fire \$60.00; Tom Shepard, chair- C. J. Hollowell, seconded Department; annual report man Welfare Board, \$80.00; by C. M. Evans and duly 1967 Extension work in Department; annual report Upon motion of C. M. 1967 Extension work in Nor. & Car. Tel. & Tel. Co., Evans, seconded by J. Chowan County agriculture

There being no further

W. E. BOND, Chairman. BERTHA B. BUNCH, Clerk to Board

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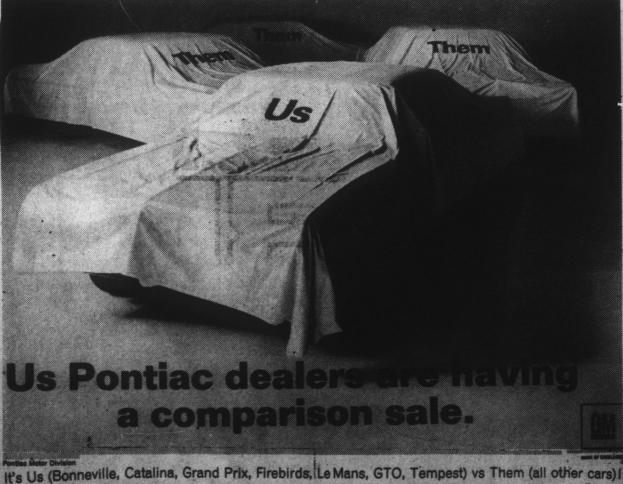
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