

WINS NEW CAR-Henry Clay Stokes, Jr., of Hertford is the owner of a new car, won at a recent auction sale at Belvidere-Chappell Hill Volunteer Fire Department. Presenting the keys is Wayne Sawyer, department president, with Jimmy Chappell, fire chief, on the right.

Sen. Sam Ervin

WASHINGTON-The Senate graph Government Operations Com- Interst mittee is considering S. 1177, mission regulates is about time" that the fed- lates security transactions, chandise or services.

away in new hopes for the difficulty with this is that we future, it should be recogniz- already have a maze of laws ed that this "age of consum- and regulations affecting our erism" has proposed a very free enterprise system. Burdrastic bill. I find difficulty dening it further with a new in accepting as valid the super agency is likely to comthesis which underlies it- pound many of the problems that consumers are a class of we now face in keeping busipeople separate and apart nesses, large and small, alive. from all other people in our Without doubt there are other means.

agencies and individuals, payrolls, The strange thing is that In my judgment, most ernment. This is so because man's most valuable asset.

of goods of any kind, except soon turns sour. perhaps professional services. The bill can be improved Thus. ed in committee in certain re- The powers granted to the spects, virtually every Am- agency ought to be reviewa producer of goods and ser- granted ought to be spelled vices. What is not readily out with clarity. realized is that we already For Congress to enact a have a vast network of fed- consumer protection bill witheral and state agencies regu- out these ultimate safe-Federal Communications Com- and others affected but also mission regulates television, for the consumers themselves

Kesale U

N. C.

a bill to establish a new con- tion systems and facilities. sumer protection agency. Dis- The Federal Trade Commisenchanted consumers will sion regulates many business welcome any bill of this na- practices. The Securities and ture in the thought that "it Exchange Commission regu-

eral government lends a Under S. 1177, the new conhelping hand to those who sumer protection agency have purchased shoddy mer- would regulate the regulatory agencies as well as virtually But before we get carried every facet of business. The

land and that there is so much some men in business who are antagonism between consum- dishonest. There is no quesers and producers of goods tion that capitalism is not deand services that we are com- ing all that it should to satpelled to establish a new isfy consumer complaints. The super agency to work out system is far from perfect but problems that up to now we I seriously question where have somehow resolved by the process will end if we eventually have to have What this bill says is that somebody to regulate the Americans have reached such regulators and then that sysa stage of dishonesty and dis- tem does not work any better trust that we can no longer than what we now have. One live in harmony without cre- thing for sure, it will cost ating a new federal regula- the consumer more to add tier tory agency with powers over after tier of regulations, conall governments, departments, trols and bureaucrats to the

while the advocates of this businessmen are compelled to bill express the utmost dis- be honest simply because we trust of every other American live in a competitive society they have the utmost faith in and in our system those who a new agency staffed with produce the best goods and bureaucrats that will have services for the lowest prices vast powers never before ultimately get the business. granted to any American gov- Good will is still the business-

most of the powers granted to Aside from that, I am disthis new protection agency turbed about the granting of are so broad and so vague broad powers to one administhat they depend upon the trator in the federal governprotectors for interpretation. ment who can preempt the This bill, in its original decisions of every other adform, can be compared to Old ministrator and every busi-Mother Hubbard's dress. It nessman and every individual covers everything remotely in this nation. Such law is connected with the productailored to assure tyranny and tion, the marketing, the sale even beneficient tyranny

as drafted, although by establishing a board of the bill has now been chang- men to exercise its powers. erican would be regulated as able. Moreover, the powers

lating many of the same func- guards could spell disaster tions in our economy. The not only for the businesses radio, telephone and tele- who ultimately pay the bills.

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