



Rep. Walter B. Jones Reports

Last week for the first time in my political career I felt compelled to vote "present" on a legislative matter. The bill involved regulatory action by the Congress between banks and Savings and Loans Associations. Since I am presently a Director of a large Savings and Loan Association, I felt it proper to abstain from voting either yes or no, thereby eliminating any possible conflict of interest which might have existed.

On May 10, the House in an unprecedented action, amended an appropriation bill to provide that no money contained therein could be spent on land, or in the air, or off the shores of Cambodia. Several times in the past, the House has failed to take a positive position on its opposition to the fighting in Southeast Asia. The margin by which this mandate was approved was rather surprising, for it carried 219 to 188. The question concerned the transfer of \$430 million of Defense funds within the Department. The opposition was based on the fact that it was believed that these transferred

funds would be used to continue the bombing of Cambodia. So, the first motion was to refuse to permit the transfer of the funds to the end that they would have to be spent for the purpose for which they were originally appropriated. The second motion which carried by an even greater margin, 224 to 172, was the one which provided that no monies could be spent for land, air, or off the shores of Cambodia. The fact which troubles many of us is that this Administration is making all sorts of conciliatory gestures to both Russia and Red China. This includes, of course, generous low interest, long-term credit to Russia in order that they might purchase our grain and other food stuffs. So, if we are attempting to compromise our position with these two large Communist nations, it hardly seems logical that we should be fighting communism in Cambodia. In other words, it puts this nation in the position of saying there are "good communists and bad communists."

This office shares the concern of many regarding the

threatened oil shortage, and more particularly, as it might adversely affect the tobacco curing during the coming months. In an effort to be of assistance, the Congress has approved legislation which permits the President to allocate quotas to different sections of the country to meet agricultural, medical, and public needs. So, on May 10, the U.S. Department of Treasury announced a voluntary compliance plan with a promise that if this fails, more stringent measures will be taken by the Administration. Basically, it provides that each refiner, marketer, jobber, and distributor will agree to make available in each state to each of its customers, the same percentage of its total supply of crude oil and products that it provided during each quarter of a base period. The base period is the last quarter of 1971 and the first three quarters of 1972.

Know Your Social Security

By DONALD S. MORRIS
Field Representative

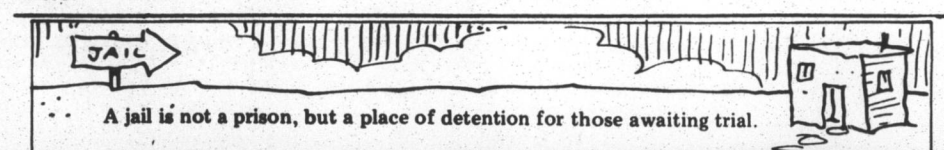
Most area farmers are familiar with the farmer's option on figuring their self employment income for social security purposes. Briefly it permits a farmer who does not clear \$400 from his farming operation to report 2-3rds of his gross income up to a maximum of \$1600.

This method of computing self-employment income was limited to farmers only. The 1972 social security amendments have changed this and it will be available to all self employed people for taxable years beginning after 1972.

For non-farm self employed people there are some restrictions in using the option. First, you must have had at least \$400 net income from self employment in two of the three years immediately preceding the use of the option. Second, it can only be used five times. For more information get in touch with your social security office at 401 S. Dyer Street, Elizabeth City, N.C.



MISS NORTH CAROLINA SEES HER FIRST DERBY — The Kentucky one, of course. When Col. Harland Sanders heard that 19-year-old Constance Dorn of Kinston had never seen a running of the historic Churchill Downs horse race, he invited her over as his guest. The two took time out during last Saturday's Derby to pose for photographers—and to talk about the upcoming Miss North Carolina Pageant. The 82-year-old founder of Kentucky Fried Chicken will be honorary chairman of the event again this year. More than 60 girls will be competing for the right to succeed Miss Dorn when she relinquishes her crown on June 16 in Charlotte.



Degree Earned By Dr. Banks

CHAPL HILL — Dr. Kenneth Banks of Edenton received the degree of doctor of medicine (M. D.) from the University of North Carolina School of Medicine at commencement exercises here Saturday.

He is the son of Mr. and Mrs. David Banks, Route 2, Edenton. Dr. Banks will serve a year of internship training at Franklin Hospital in Baltimore, Md., beginning July 1.

He attended D. F. Walker
NEW COCONUT

At least one firm has come out with colored and flavored coconut. Chocolate, lemon, orange and peppermint varieties feature the familiar shredded texture but with new flavor and color, says Mrs. Ruby Uzzle, extension consumer marketing economist, North Carolina State University.



DR. KENNETH BANKS

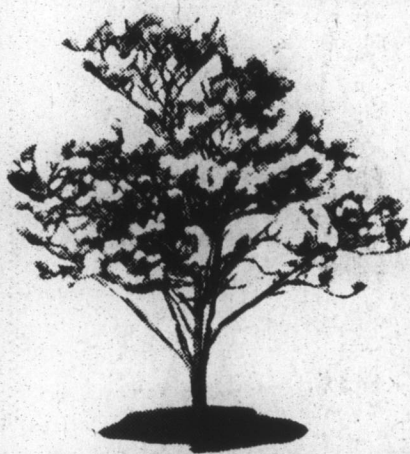
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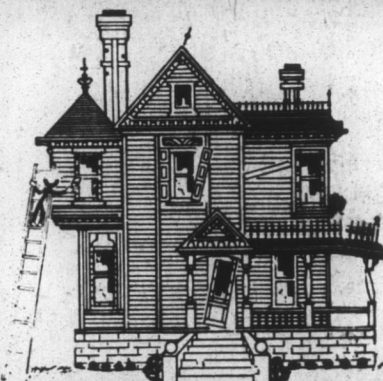
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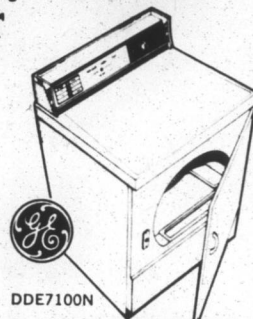
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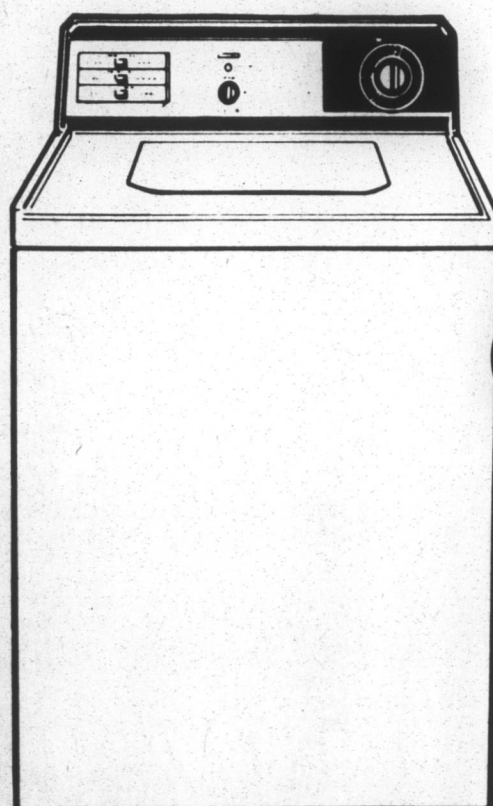
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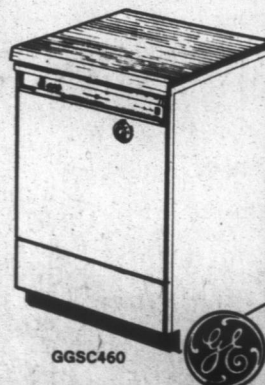


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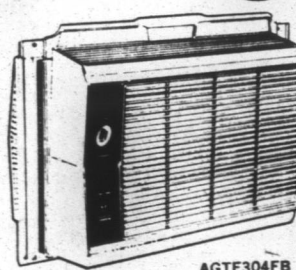
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