

New Books Received

New books received by Shepard-Pruden Memorial Library include the following:

"Mistress Nancy", Barbara Bentley; "Stillness", Nicholas Delbanco; "The Hidden Target", Helen McInness;

CARD OF THANKS

The family of Myrtle Furlough Ambrose wishes to express its deep gratitude to the doctors Richard Hardin, Edward Bond, Robert Lane and Mark Walsh for their tremendous efforts in caring for our mother while a patient at Chowan Hospital. Their kind attention and generous time devoted to her will never be forgotten by us.

Also the nurses who cared for her are to be commended for their kind and compassionate care.

Our many thanks to Rev. Baccus and Rev. Gloeckler who ministered to her and to us during this most difficult time.

God bless you all.

The Family.
Pd.

"Photo Finish", Ngao Marsh; "Different Families", Alison Skelton; "Birds of Winter", Theodore Vrettos; "Hit-chiker's Guide To The Galaxy", Douglas Adams; "Sister Wolf", Ann Arensberg; "Stories of Ray Bradbury", Ray Bradbury; "Trapp's Peace", Brian Callison; "Lost Laughter", Barbara Cartland; "The Many-Forked Branch", Ewan Clarkson; "The Hastings Conspiracy", Alfred Coppel; "Letty" Clare Darcy; "The Very First Lady", Steve Dunleavy; "Rites Of Passage", William Golding; "Jack The Ripper", Richard Gordon; "Sea Story", Ronald Johnston; "The Wizard's Daughter", Barbara Michaels; "Sweet Adelaide", Julian Symons; "Final Notice", Jonathan Valin; and "Seven Minutes Past Midnight", Walter Winward.

The library will be closed for the Thanksgiving Holiday November 27 and November 28 - Thursday and Friday. We will be open on Saturday Nov. 29th from 9:30 til 1:00 P.M.



REPORT FROM
U.S. Senator
JESSE ★★
HELMS

WASHINGTON—The thought has occurred to me on numerous occasions that some sort of consideration ought to be given to limiting the number of consecutive terms that Members of Congress—both Senators and Members of the House of Representatives—can serve.

I'm not certain in my own mind, at this point, what the precise limitation should be, but I have been working on a proposed constitutional amendment that would specify some sort of limitation.

The point is that there have been so many instances of "empire building" on the part of both Senators and Representatives after they have been in office for 20 years or more. They have acquired enormous power, using the support of pressure groups—and that power has often been abused to the detriment of the American people.

PRESIDENT?—Moreover, I am wondering if the citizens of this country would not be better served if the President and Vice President of the United States were limited to one six-year term.

I suspect that I will not win a popularity award for making these suggestions, but I believe there is substantial evidence that far too much emphasis is placed on getting reelected these days. As the saying goes, too many people in Washington think about the next election instead of the next generation.

I have heard it said many times that various Presidents began thinking about being reelected on the day they were sworn in for their first term. It has been argued that four years is perhaps too short a period of time for a President to get very much done—hence the suggestion that the President be given an extra two years, with the constitutional prohibition against his seeking consecutive reelection.

SENATE—I have first-hand knowledge only of the Senate, but I suspect the same is true with the House of Representatives—that too many votes cast by Members of Congress are "political votes."

In fact, on many occasions I have heard Senators frankly acknowledge that they voted a certain way on various issues because of the criticism they would receive from their newspapers back home if they voted otherwise. There have been times when I have proposed legislation, only to see it defeated by a handful of votes cast by Senators who were unwilling to "take the heat."

I remember one prominent Senator who came to me after a vote on one of my amendments; he said: "That was a good amendment, and in all honesty I wish it had passed. But if I had voted for it, the newspapers in my state would have chewed me up."

I was tempted to respond (but didn't): "What do you think they do to me?" I don't feel that votes should be cast on the basis of probable criticism—by newspaper editors or anyone else. But that's the way the system works.

Farmers Must Re-Think Priorities

(Editor's Note: The following editorial information was submitted by Charles A. Harvey, senior vice president of Peoples Bank & Trust Company.)

ROCKY MOUNT — For many farmers in North Carolina, the 1980 drought was real. Net income for some will be a deficit figure, some will squeeze by, a few will make it, and less than a few will make real profits.

Now comes decision making time. The question is - will you make planned rational decisions or will you have someone make decisions for you? Historically farmers have always come up with the right answers and proven their ability to rebound. 1980 then, is really not just a disaster year, it is a challenge year, and the first challenge is to organize your thought process to make

wise planned decisions. In organizing your decision making process, you should commit yourself to certain disciplines.

These disciplines include:
1. Face up to your situation now! Tell your creditors what your situation is and be a cooperator.
2. Be willing to listen to advice, be willing to adjust your style of operating, and be willing to analyze each specific enterprise in your operation from a profitability standpoint. (The best way to farm for pleasure is to farm for profit.)

3. Get the facts from the right source! Don't depend on your neighbor to know all the rules. If you need funds through a disaster loan program, ask the man in the business.

4. Clean house - if you don't need it, sell it!

5. Keep a positive attitude

Remember who your partners are.

After developing your discipline list, determine what the immediate decisions you must make are:

1. How do you divide up your cash and inventory without violating any legal claims your creditors have?

2. Can you raise cash from your other resources to satisfy your 1980 obligations?

3. Will you liquidate or assume more debt through refinancing on disaster loans and hold on for the agricultural boom that you have been promised in the 1980's?

4. If you take on more debt, what terms and conditions will be necessary to fit your repayment ability?

Finally, before you go in for "confession," determine what your real financial situation is and develop plans that you can sell to your creditors that reflect your ability as a manager.

These two important actions must be accomplished before any commitment for refinancing, extension or 1981 operating funds can be made. More specifically you should:

1. Take complete and accurate inventory of all of your assets and liabilities.

2. Develop an operations plan. Analyze the options that are available to you. (This should include style of operation, expansions, reductions, leases on rental agreements, contracts, management expertise, markets and risk protection.)

In following this outline you will know what the real questions are, you will establish disciplines that will cause you to make better decisions and you will have determined what you have to work with and how you want to do it.

Remember, that while your ultimate question may be CREDIT - the creditors question must ultimately be YOU!!!

Coastal Prices Higher

If you have timber to sell in North Carolina, you are lucky to be living in the Coastal Plain.

Timber prices in the Coastal Plain are nearly always higher than those in the Piedmont and mountains of North Carolina.

Leon Harkins, specialist-in-charge of forestry extension for the N. C. Agricultural Extension Service, attributes the difference mainly to keener competition, better logging conditions and better soils for growing trees in the Coastal Plain.

The advantage that Eastern North Carolina woodland owners have is illustrated by recent timber price information from around the state.

Generally, timber prices have been down because of the recession and poor housing starts. As a result, Harkins says, this hasn't been a good time for many

timber owners to sell.

However, prices for southern yellow pine in the Coastal Plain are running from \$138 to \$200 per thousand board feet, depending on size, volume, logging conditions and competition. Prices in the Piedmont are \$75 to \$155 per thousand, while those in the mountains are only \$55 to \$120.

Differences also show up in the price of pine pulpwood. The average in the Coastal Plain is now about \$9 per cord, while the average in the Piedmont is \$8 and that in the mountains about \$6.

Harkins describes the overall demand for timber as "fair."

"If I had high quality mature timber, I would consider selling it because this type timber is in strong demand," Harkins said.

R. Elton Forehand Agency

WATERFRONT HOME — On Chowan River, excellent location. 100 x 200 lot, 3 bdrm. brick veneer. One story, year-around a-c, with heat pump. Also has fireplace.

EXCELLENT BUY — Permanent dwelling, 2 bdrms. Ideal bungalow, custom built glassed porch that could be used for 3rd bdrm. Also has screened porch. Large storage utility building included. Arrowhead Beach.

LOCATED ARROWHEAD BEACH — Large 2 bdrm. mobile home, permanent with side room added. Also has carport with out-building for tools. Completely fenced, lot.

EXCELLENT BUY — **SOLD** in Cape Colony with mobile. Located in **SOLD** e thicket. Includes septic tank and is hooked up to county water system.

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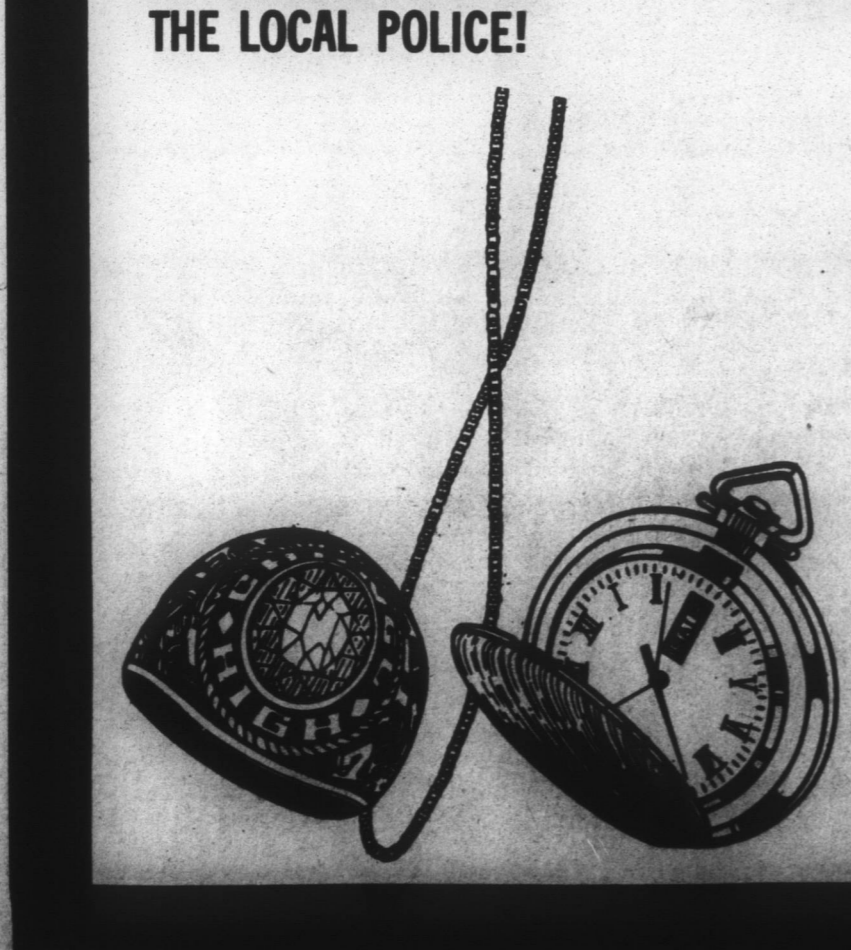
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