

# Carolina Review: Respect For 'Right Wing'

**HINTS FOR HUNT ...** Apparently the defeated Carterites and other Democrats in Washington are taking the once ridiculed "new right" seriously. The "new right" is the loosely coalitioned group of far right Christian conservatives, mostly Republicans, who arrived on the scene just in time, according to some analysts, to catapult Ronald Reagan and a double handful of Republican senators into Washington.

The degree of seriousness with which the Democrats are taking the new right was brought to Raleigh last week by the former press secretary to President Jimmy Carter. Jody Powell was in town to speak at N. C. State's "Symposium on the South" which heard other such notaries as Atlanta's Mayor Maynard Jackson and the folk hero of American union organizers, Crystal Lee Sutton of Norma Rae movie fame.

Powell, before mentioning the Iranian hostage crisis, the worsening inflationary economy, or the blood-letting fight between Carter and Ted Kennedy, cited the role of the new right and surrogate organizations like the Moral Majority as the reason for the Democratic defeat in 1980.

He then outlined a gloomy picture for Democrats, both locally and nationally and especially in the South, if certain prescriptions aren't quickly filled.

Powell's talk had a special emphasis for Gov. Jim Hunt, who's entire speech-writing and press corps showed up for the Powell appearance.

The Hunt people probably were not surprised at the message since the most visible and vocal elected leader of this new force in American politics, discounting President Reagan, is North Carolina's

Republican Sen. Jesse Helms.

Powell cited organizational and fund-raising techniques similar to Helms' power base, the N. C. Congressional Club, as reasons for the current Republican supremacy in Washington. He prescribed similar techniques for the Democrat's survival.

And while Hunt and his political backers are quick to caution those who dwell in the too distant future, most observers believe there is a surefire shootout coming in the 1984 Senate race between probable contenders Hunt and Helms.

For the unbelievers (of how hot the race might be), Powell suggested Hunt's organization as the role model for Democrats to follow nationally.

Even if Hunt doesn't seek the Helms' seat, he will still have to face the Congressional Club and sister Republican organizations somewhere down the road.

Powell met with the governor in a "personal" meeting during his Raleigh visit.

**GENERAL ASSEMBLY ...** Cutting costs from the state's \$12-billion biannual budget and how to raise money for the Highway Fund continue to be the main topics of lawmakers. Through Friday of last week, no statewide legislation had been passed other than resolutions, and only one local bill (involving election terms in Burke County) had made the "final reading."

Creeping up the "interest barometer," however, is the possibility of legislation calling for a statewide vote on a \$600-million school bond issue. The school bond issue is being strongly pushed by State Supt. Craig Phillips and some members of the State Board of Education

although not yet by the governor. According to Hunt spokeswoman Stephanie Bass, "the governor is still for the bond issue, he just isn't sure this is the right time."

In reference to the Highway Fund, a few legislators are now thinking in terms of doubling the tax on alcoholic beverages to avoid raising the gasoline tax.

**BID RIGGING ...** Secretary of Transportation Tom Bradshaw announced last week that he had

suspended contract engineer James Allen, 49, pending the outcome of an investigation of possible collusion or inconsistencies by that employee with bid rigging contractors.

State officials had claimed up until then that there was no indication that transportation employees were involved in the growing list of bid rigging incidents.

**HUNT-EDMISTEN ...** An

outgrowth of the bid rigging scandal occurred last week when Gov. Hunt and Atty. Gen. Rufus Edmisten got together to announce plans for legislation that would stiffen criminal penalties for those convicted of bid rigging in North Carolina.

The legislation would change some of the illegalities of bid rigging from misdemeanors to felonies and would prescribe presumptive sentences of three and a half years with a maximum sentence of up to 10 years.

## Social Security: Fair Return?

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The benefits for lower paid workers represent a higher rate of replacement of their earnings.

And, this is one of the main differences between social insurance and individually purchased private insurance.

Similarly, if you marry and have children to support, you would need relatively higher benefits; and Social Security pays more to workers with dependents than to single individuals.

In other words, different workers, depending upon their circumstances, will receive different benefits from Social Security because it is a social insurance program.

Even those workers who, upon reaching retirement age, have always earned the maximum and have never married or become disabled, were potentially protected in ways other than their own retirement benefits, because of the provisions in Social Security that would have benefitted them if they had married, earned less, or become disabled.

With relatively few exceptions, workers, including those who just entered the

work force, generally can expect to receive benefits equal to or greater than the taxes they themselves can expect to pay.

Some people, such as highly paid workers who never marry, may expect benefits that are not worth as much as the taxes they can expect to pay.

Let's focus for the moment solely on the cash benefits payable to retired workers.

A worker who retired at the end of 1979 at age 65 paid over his or her working career no more than \$11,203 in Social Security taxes.

That same person would recover those tax payments in a little over 17 months as a Social Security recipient.

If we consider that the average man age 65 can expect to live until age 79, and the average woman age 65 can expect to live until age 83, then it is easy for us to see that the average worker retiring now can expect to receive far more in lifetime Social Security benefits than he or she ever paid in taxes, even if we adjust the payments for interest.

But what about average young workers, you may ask? Will they get back what they paid into Social Security?

Given the present system, the answer for most young workers is, "yes." In fact, the average young working man with dependents can expect to receive benefits with a value more than three times the value of what he can expect to pay in taxes under a reasonable set of actuarial assumptions.

A working woman who never marries, and who has average earnings, can expect to receive benefits

worth more than two times the value of her expected taxes.

The issue becomes slightly more complicated, however, if you consider what employers contribute in Social Security taxes.

On average, young workers as a group still can expect to receive benefits from Social Security that are worth more than the taxes they and their employers can expect to pay.

For example, if we take those in the age group 20-24, they and their dependents can, on average, expect to receive benefits with value roughly 15 per cent greater than their payroll taxes and their employers' payroll taxes combined.

This calculation includes appropriate adjustment for interest that could be earned elsewhere.

And if we consider only the taxes the young workers themselves would pay, then they would get back 130 per cent more in benefits.

Again these figures are projections based on a reasonable set of assumptions as to the mortality experience of the group, interest rates applicable to their funds and other actuarial assumptions.

These facts should help to put to rest some of the concerns that we have about getting our money's worth from Social Security.

We must remember that our Social Security taxes pay for a lot more than retirement benefits. The benefits you or your family will receive from Social Security are indexed to rise with the cost-of-living, and Social Security benefits are tax-free.

Social Security is an investment in your future that's hard to beat.

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Time: 7:30 p.m. Date: Thursday, February 12th  
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## HOME REALTY

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House, like new. Two story, frame, 2,350 sq. ft. of living space. 4 BDRM, DR, LR, Den with fireplace, large Kit., dinette, 3 Baths, central heat & air. Lots of storage room, screened in patio. Conveniently located near boat ramp, beach area, golf, & tennis.

**Valuable Property For Sale**  
Home Realty submits the following listings of valuable property for sale:

**Dutch Colonial Home**  
Overlooking Albemarle Sound, brick home with beautifully landscaped yard. Of course, boat basin, picnic area. Four bedrooms, living room with fireplace, den with fireplace, kitchen, utility room, all with central heat and air conditioning.

**Priced To Sell**  
Three bedroom frame house priced to sell immediately. Living room, kitchen with equipment, carport. A good investment.

**Another Good Location**  
Brick house with four bedrooms, dining room, kitchen, den with fireplace, living room with fireplace, 1 1/2 baths, central heat, garage. You'll love the way this house and lot have been maintained.

**In Historic District**  
Comfortable home located in historic district within walking distance of downtown Edenton. Four bedrooms, two baths, living room, family room with fireplace, kitchen. The home you have been waiting for.

**Second Home**  
This frame home would make a second home. Consists of three bedrooms, living room, kitchen and bath. Priced for immediate sale.

**A Family Pleaser**  
Live in very attractive two-story brick home and enjoy income from adjoining duplex. Consists of 5,500 square feet of living space, including six bedrooms, living room with fireplace, den with fireplace, dining room with fireplace, two full baths, garage with workshop. Completely renovated to include all modern conveniences. In historic district within walking distance to shopping, schools and churches.

**Waterfront Lot**  
This lot contains a bulkhead, and is located on Country Club Drive. Financing is available.

Also available: trailer lots, & homesite lots. Financing available.

Day 482-2153 HOME REALTY Night 482-3807

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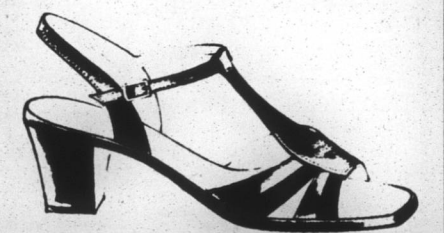
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# AFTER-INVENTORY Sale & Clearance



**Men's Suit And Sport Coat Sale!**  
Reductions Of 40% and 50% Off Reg. Price.  
Buy Now And Save!

**Dress & Casual Styles**  
Reductions Up To 1/2 Price And Below!



**One Group Ladies' Jewelry, Handbags, Scarves and Hosiery**  
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**Large Group Fall & Holiday Fabrics - Thread - Notions**  
Up To 70% Off Reg. Price!

**Ladies' Sportswear And Dresses**

Reductions Up To 70% OFF REGULAR PRICE

Consists of blouses, skirts, blazers, slacks, etc.

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Reductions Up To 1/2 Price (NOT ALL SIZES)

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**Men's Jackets & All-Weather Coats**  
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**Large Group Girls - Infants - Boys Fall Fashions**



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Copper Clad Bottom Cookware Set! Regular 29.95 - 7 pc. ... 24.88

Cosco Step Stool at \$6 Off! Regular \$10 ... 3.88

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Cake Saver at a 31% Savings! Regular 4.99 ... 3.44

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Full Size Only!  
Reg. 179<sup>50</sup>  
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Super value from Serta!

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**Boys' Western Shirts**  
Reg. \$10 & \$12  
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Regular 22<sup>00</sup>  
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**SHOP EARLY TO SAVE ON THESE VALUES!**

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Boys' Knit Shirts at 33.3% Off! Originally \$4 to \$10 ... 2.67 to 6.67  
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Boys' Khaki Slacks at 25% Off! Regular \$12 to \$14 ... \$9 to 10.50  
Boys' dress or casual khaki slacks. Sizes 8 to 12; 25 to 32.

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An Array of Ladies' Umbrellas up to One-third Off! Regular \$10 to \$20

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