

Farmer's Home Interest Rates Are Lowered

Interest rates for loan programs of the U.S. Department of Agriculture's Farmers Home Administration, which were lowered last month, will drop again effective November 1, State Director Larry W. Godwin has announced.

Godwin said the additional reductions, which are as much as two percentage points for some loans, are possible because of the general move toward lower interest rates across all sectors of the economy.

"Lower interest rates for Farmers Home loan programs will be of great benefit to the entire rural economy and particularly for the nation's farmers who depend on credit so heavily," he said.

In the farmer programs, the interest rates for farm operating loans will go from the present 13.25 per cent down to 11.5 per cent. Farm ownership loans will be reduced from the present 13 per cent to 11.5 per cent. Interest rates for limited resource farm operating loans will be lowered from 10.25 per cent to 8.50 per cent and limited resource farm ownership loans drop from 6.5 per cent to 5.75 per cent.

Some loans to help farmers recover from natural disasters will have a lower interest rate. The rates for production loans to farmers who need financing above the actual loss but who cannot get credit elsewhere will be lowered from 15.5 per cent to 14 per cent. For those who can get these natural disaster loans elsewhere but choose to deal with Farmers Home, the rate will go from 16.25 to 14.25 per cent. The rate for actual loss loans remains at 8 per cent.

Interest rates for single family housing loans will drop from 13.125 to 11.5 per cent except for those who can afford the rates charged by the Department of Housing and Urban Development. Their rates will drop a full point from 13.5 to 12.5.

Loans for multi-family housing will be reduced from 13.125 to 11.5 per cent.

Services of the North Carolina agency are delivered through a system of 88 county offices, 11 district offices, and the Raleigh State Office. (Its loan services, like all programs and services of the USDA, are available to everyone without regard to race, sex, religion, national origin, marital status, or handicapped condition.) The location and phone number of the local office serving each county is listed in the telephone directory under U.S. Government, Department of Agriculture.

Holmes Groundbreaking For New Cafeteria Takes Place

A goal was realized by the Edenton - Chowan Board of Education on Tuesday, November 9, as the first shovelfulls of dirt were moved on the site that will soon become John A. Holmes High School's new cafeteria.

The goal started some time ago but it received its first thread of reality when, at the School System's kick-off breakfast, John Dunn, Superintendent of the School System, announced as one of the goals for the Edenton -

Chowan Schools would be to build the new cafeteria and four additional class rooms. In making this announcement he also stated that the project was open for bids.

Problems arose, however, and the goal began to fade when the

School Board was told that the bids for the project were \$115,263 over the funds allotted for the project.

The School Board reached deeper into its pockets to make the goal a reality. Still lacking the funds to build, the School Board went before the County Commissioners to request the additional money needed. The Commissioners commended the Board on its efforts and appropriated the money needed for the building.

The goal then became a reality at least on paper but with the turning of the dirt on Tuesday it has become a solid reality.

Now that the goal is on its way to fulfillment - are there other goals waiting? The answer is yes, in fact there are three other goals waiting, all of which are just phases of a larger goal to bring the physical structures of the Edenton - Chowan Schools up to a standard that would adequately house and educate the students in the School System's charge.

The first phase is the building of the cafeteria and classrooms that is now under way at John A. Holmes High School.

The second phase is to improve the Shop facilities at D.F. Walker along with the installation of several aluminum windows at Chowan Junior High School.

The third phase is to fire-proof the stair wells at Chowan Junior High School.

The fourth and final phase is to redo the complete athletic department at John A. Holmes High School.

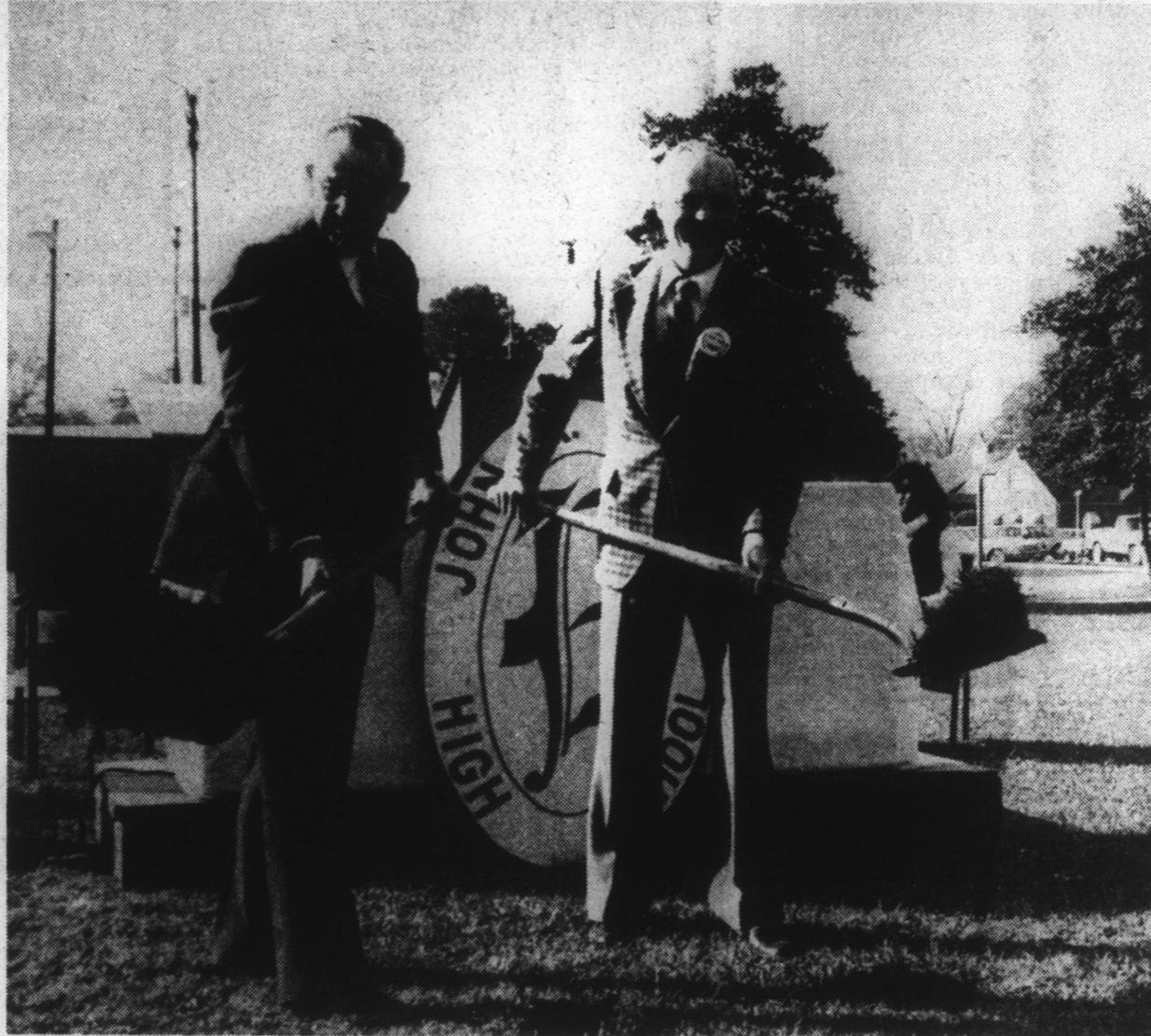
When will the larger goal be realized by the School System? No one knows but it has taken the first step toward reality with the Ground Breaking which took place on Tuesday, November 9.

Everson Is Nominated For Morehead Award

Albert Cleve (Butch) Everson, Jr., of John A. Holmes High School was nominated by the Chowan Morehead Award Committee as a nominee for the Morehead Award to study at the University of North Carolina at Chapel Hill.

The award is valued \$3800 plus \$2200 for the summer enrichment program. The awards are presented to approximately 30 students in North Carolina who are potential leaders at the university and after graduation in North Carolina.

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GROUND BROKEN — The ground of John A. Holmes High School cafeteria was broken on Tuesday, November 9. County Commissioner, J.D. Peele and School Board Chairman, Eugene Jordan, remove the first shovelfulls of dirt in the presence of Holmes High student body, the County Commissioners, Board of Education and other distinguished guests.

Bridge Commissioner

Marc Basnight of the State of Dare is rapidly becoming an authority on bridges. At least, if he doesn't gain expertise in this field it will not be because of lack of exposure.

Marc is a member of the State Board of Transportation. And he is a good one. While he has kept a eye on his homeland, he has not been pushy. He has dealt equally with all the counties under his guidance. We are sure, though, that the recent nightmare of the substandard Albemarle Sound Bridge along the Public Parade has been multiplied by severe damage to the William B. Umstead Bridge over Croatan Sound.

The Umstead Bridge connects the mainland of Dare County to the Outer Banks. It is a vital link to the outside world and officials say it is only a miracle that a portion of it didn't topple into the sound after being struck by a barge. It was some 40 hours after the accident before a fisherman got the attention of officials and the three-mile span was closed.

The closing followed only a few weeks damage to the bridge over the Intercostal Waterway at Coinjock. This was at a time of peak traffic along the Outer Banks, along the Northern route. It seems that each experience is worse, so it is important that lessons be learned at every juncture.

All we know about what is happening in the State of Dare is what we read in the newspaper. From this limited knowledge, we are confident that Marc Basnight moved with equal dispatch at Coinjock and at the Albemarle Sound. Such dedication is to be applauded.

Property Attention

Voters in Nebraska have decided that large corporations shouldn't be able to "gobble up" small family farms, while voters in a rural California county have rights that frees them from rills that frees them from nearly all restrictions on the use of private property.

A third property use question decided November 2 was in Oregon where voters narrowly defeated an attempt to repeal that nation's first statewide land - use planning system.

Former Gov. Tom McCall, who is dying of cancer, actively campaigned against the repeal because, he said, the land - use system is the best way to keep poorly planned developments out of the state.

The California proposal, adopted by a 102 - vote majority, was in rural Tehama County north of San Francisco. It scraps zoning laws and other property restrictions.

So there you have a wide division of thought on land use. The sensible approach is right here along the Public Parade and the coastal plains of Tar Heelia. The Coastal Area Management Act of 1974 has just been the subject of public hearings where there was evidence of some need for patching up some cracks, but CAMA got overwhelming support.

Gov. James B. Hunt, Jr., is an advocate of CAMA. He is also an advocate of statewide land - use planning. The problem is money. The state cannot afford a statewide plan. Federal funds have flowed generously into CAMA because of the fragile nature of the region. President Reagan would shut these off, but Rep. Walter B. Jones of the First Congressional District has a plan to keep them flowing.

It is good that property is beginning to get attention - in the right way in Tar Heelia and Oregon, at least.

1982 Election

Thirty - one per cent of the registered voters along the Public

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Hunt Announces Community Development Block Grant

Community development efforts in Edenton received a boost this week when Governor Jim Hunt announced that the city has been awarded \$627,000 through the Community Development Block Grant program for fiscal year 1982-83.

"The competition for the \$45 million in federal funds was very tough, and Edenton is to be commended for developing a plan which met the aim of the program - providing benefits to low and moderate-income citizens by revitalizing the community and spurring economic development through more jobs," the Governor added. The state received requests for over \$157 million.

Governor Hunt described the program's value as "immediately evident," noting that the grants awarded to 89 local governments across the state will create over 700 jobs and rehabilitate more than 1,800 houses. Funds for economic development will be matched with over \$7 million in additional dollars.

"These benefits, in keeping with the program's purpose, are

primarily for those North Carolinians in the low and moderate-income brackets, those individuals who have been hardest hit by our current economic crisis," he added.

Sam Nobel, Town Administrator, related that the Block Grant Money will be spent on the improvement of 52 structures in the Edenton target area. Eleven of these structures are commercial and 41 of the structures are single family dwellings.

Mr. Nobel stated that in addition to the Block Grant the Town of Edenton has set aside \$68,000,

County Farm Bureau Meeting Is Scheduled

Chowan County Farm Bureau will be having the annual meeting for all members on November 18 at 7:30 P.M. to be held at the Farm Bureau office on Highway 32.

Members are urged to attend this meeting. Refreshments will be served, according to Jimmie M. Parrish, president.

\$34,000 of which is to be spent on street improvements, \$18,500 is to be spent on the replacement of a water line, \$15,500 on drainage. Not all of the monies set aside by the Town will be coming from its own purse as \$49,000 shall be monies returned to the Town by the State from its utility tax.

The total amount of money that will be used for the development of the Town's target area will be \$695,000.

This is the first year the state has administered the federal community development block grant program. Formerly administered by HUD, the program was shifted to the states as part of the new federalism concept. All counties in the state, and all but 15 largest

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Veteran's Day Is Observed By Proclamation

Thursday, November 11 will be a special day for many Americans in this country. The day is special because it is Veteran's Day; the day that America remembers the men who went to war to protect the ideals that were set down by our founding fathers. But, for every person who remembers this day there will be several who will forget the deeds of the men and women who served in the armed Forces in The Far East: Japan, Korea, and Vietnam; Europe; the Middle East or any where else they have and are being called to serve.

Whereas our future security as a nation depends on how well we treat our disabled veterans; since future generations of soldiers may bear their fate in mind; and, Whereas the president and Congress of these United States have declared November 7 - 13, 1982, "National Disabled Veterans Week."

Whereas our country owes its freedom and very existence to the personal sacrifices of its disabled veterans; and,

Whereas this country's disabled veterans continue to find the building environment of our cities and towns and transportation systems inaccessible to many of them; and,

Whereas disabled veterans continue to experience a higher

than average unemployment rate than for all others; and,

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RECEIVES HONOR FOR COMMUNITY — On November 3, at the Raleigh Civic Center, Gov. Jim Hunt, right, presented the 1983 Community of Excellence Award for the town of Edenton to Jerry Hendee, executive director, Edenton - Chowan Chamber of Commerce.



PROCLAMATION DISCUSSED — Mayor Roy Harrell discusses the proclamation declaring National Disabled Veterans Week with Ed Jordan, Chairman of the Veterans Day Program at Edward G. Bond Post 40.