

## Public Parade

Continued From Page 1

But others, we suspect, just don't really feel that it is necessary to slow down, so they don't do it.

It is here that there needs to be a greater effort to convince motorists of the importance of driving slowly in areas where little children may dart into the road without thinking... where a moment's carelessness by a child, combined with excessive speed by a vehicle, can result in injury or death.

Slowing down in a school zone is a wise precaution, one that we all need to remember.

WRAL-TV

## Dropout Prevention

Continued From Page 1

child. Our experience has shown that there is no panacea or quick fix which can be transported from one school system to another to prevent school leaving. A number of quality expectations have been developed into our own unique approach over a period of years. These include the following: Alternative Schooling; In-School Suspension; Higher Expectations; Staff and Community Involvement; and Systemwide Goals.

Governor Hunt related some of his personal experiences in counseling potential high school dropouts. He made it clear that the answer to this problem can and will come from caring, concerned and committed individuals and administrators who select proper action plans.

In meeting the governor personally, it made me very proud to be an employee of Edenton-Chowan Schools and a citizen of Edenton and Chowan County. I wish all the citizens of our area could have enjoyed the same worthwhile experience.

## Awards Contracts

Continued From Page 1

Lorenzo Carmon, Community Development Housing Specialist for Edenton, commented that, "All three of these contractors are currently working in Elizabeth City on their Community Development Project and are highly recommended by their rehab specialist."

Mr. Carmon also noted that there were very few Edenton contractors who bid.

The contractors who won the bids should have the paper work completed within a week, and actual construction should begin in three weeks.

The boundaries of the Oakum Street Community Development Project extends from the corner of Gale Street to Carteret Street along the north-south axis and from the Southern Railway tracks up to the Lord's Proprietor's Inn along the east-west axis.

The three houses on which all bids were rejected will have their new bids opened on April 7.

## On Trailer Safety

Continued From Page 1

A new federal gas tax allows these units on the interstates of the nation. Senator Daniels stated that his chief concern was the safety aspect of the extra long units on the narrow, single lane roads in eastern and western rural North Carolina. He also emphasized that the additional weight and the damage that would occur would be a tremendous expense to the State in these adverse economic times. Under the new federal law reasonable access shall be provided between the interstates and certain terminals, and Senator Daniels' bill would restrict the twin units to these roads only.

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**Trojans Made NCAACE State Playoff**—Immanuel Christian School placed second in the state. Members of the team are, pictured back row: Robbie Holland, Tim Brabble, Chris Holton, Coach Krause, Mike Ange, Stevie Harrell and Ray Copeland. Front row: Anthony Evans, Joseph Craddock, Mark Bunch and Paul Bass.

## Immanuel Christian School's Trojans Place Second In The State Playoffs

Immanuel Christian School made the NCAACE State Playoff by beating Temple Christian of Wilson, 48-47. Tim Brabble led the Trojans with 25 points. The Trojans moved on to play Community Christian School of Blandenboro and won 63-43. Tim Brabble and Mike Ange led the scoring with 32-24 points respectively.

The Trojans then played Trinity Christian School for the Championship and lost by a score of 59-49. Tim Brabble and Mike Ange again led the scoring with 19-16 points apiece. The Trojans of Immanuel Christian School had a fine season with a 17-4 record for the year. Coach Krause says he is very proud of each member of the team.

## IRS Imposes Larger Tax Penalties For Infractions Of The 1982 Rules

**RALEIGH** — One of the most sweeping changes in the 1982 tax law revision is a set of new and larger tax penalties for infractions of IRS rules. For one common violation, what used to be a \$5 penalty is now up to \$50.

The IRS has an array of penalties for various mistakes, oversights, tardiness or attempts at frivolity. You can be penalized, says the N.C. Association of CPAs, for something as simple as forgetting to report your Social Security number.

The law requires you to report your Social Security number to banks, mutual funds or employers — to anyone who pays you fees, interest or dividends.

By not reporting your number (this is also known as your "taxpayer identification number"), the IRS has a difficult time tracking down your income — but they will! They will also charge a penalty of \$50 for each omission of the number.

So, if you failed to report your Social Security number when you opened that interest-earning account, notify the bank promptly and avoid the penalty.

On the other hand, if in your trade or business, you pay someone more than \$600 a year, you must send a Form 1099 (information return) to that individual and to the IRS. If not, you will be fined \$50. This is up from \$10.

As you know, the IRS expects you to file your tax return by April 15th. However, you can ask for and get an automatic four-month extension. But if you file more than 60 days after your extension ends, you are liable to a minimum penalty of either \$100 or the amount of tax due — whichever is less.

The penalty is five per cent on any tax not paid (up to 25 per cent) for each month the return is late. So, it could be much greater than the \$100 minimum.

No matter when you file your return, you must pay taxes on time or risk a penalty for paying late, plus interest on the late payment.

CPAs advise if you plan to file your return after April 15th, send the IRS what you expect to owe. If it turns out you paid too much you can apply for a refund when you file. (Naturally, if taxes have been

withheld from your pay and you don't expect to owe anything beyond that, you don't have to include a payment.)

Late payments incur a penalty of one-half of one per cent per month (up to 25 per cent) of your unpaid tax.

Here's what happens if you file late and pay late. Let's say you owe \$1,000 in taxes and you request an extension to August 15th. Then you put off filing again without obtaining an additional extension, and don't file or pay until November 15th.

You will owe a \$150 penalty (\$50 a month from August 15th) for filing late, plus a \$35 penalty (\$5 a month for seven months from April 15th) for paying late. In addition to this \$185, interest is charged on the late tax payment. The interest is compounded daily. At the current interest rate of 16 per cent this adds up to \$98 for the seven months. Your total penalties with interest come to \$283, a high price for procrastination!

CPAs note that if you can show a good cause for not filing or paying on time you may be excused from the penalties.

The steepest new penalty is levied if you substantially underpay your tax bill. If you underpay by \$5,000 or more, your penalty will be 10 per cent of the underpayment.

If the IRS considers your tax return "frivolous" it will penalize you \$500. Frivolous means you've left out information the IRS needs to correctly calculate your tax. Some people leave out information as a tax protest. No matter what the reason, you risk a heavy penalty.

Taxpayers who challenge the IRS in court and lose face a \$5,000 penalty if their case is found to be based on a groundless position. This penalty is up from \$500.

However, if it turns out your position is not so groundless and you beat the IRS in court, the government may have to pay you up to \$25,000 in legal expenses. This is new and applies to cases initiated between now and 1985.

A penalty is not the same as a fine, by the way. A fine results from a criminal act, like falsifying your tax return, or deliberately evading taxes. A penalty results from mistakes or poor judgement.

## Methodist Church Adds Their Steeple

Continued From Page 1

the inclement weather remained in the Edenton area. The steeple was nevertheless raised, amidst the sheets of falling rain and high winds, because the workmen installing the steeple had to be at another job site on Saturday.

It now stands atop of the Methodist Church building, a symbol of the church's commitment to God.

## New Problem For Dairymen

"Do you keep any calves?" the new city mother inquired anxiously of the milkman.

"Why, yes, ma'am, I do," was the reply.

"Ah Good!" the young mother heaved a sigh of relief.

"Then please bring me a pint of calf's milk every day. I'm afraid cow's milk is a little too strong for my baby."

## Manteo Attorney Elected As President Of The Newly Formed Albemarle Development Authority

**HERTFORD** — Dwight H. Wheless, a Manteo attorney, was elected president of the newly formed Albemarle Development Authority here March 9. ADA is a non-profit corporation designed to make long-term loans to small business and industries in the ten-county Albemarle region.

William Carlisle Harrell, Columbia town manager, was elected vice president. The secretary is John W. Halstead, Jr., an attorney who resides in Camden County, and Walter E. Oakes of Columbia, vice president of the East Carolina Bank, is treasurer.

The new officers will serve with five other directors in operating ADA: Cliff Copeland, Chowan County manager; Michael J.

Gleason of Plymouth, a certified public accountant; Walter H. Harlow of Hobbsville, a vice president of NCNB National Bank; Bob I. Snapp of Creswell, a local government consultant; and Gerald D. Tyler of Elizabeth City, special assistant to the president of Elizabeth City State University.

ADA was organized in February under the sponsorship of the Albemarle Commission, the regional planning and economic development organization operated by the town and county governments in the northeastern section known as Region R.

The authority, when certified by the Small Business Administration, will make loans in cooperation with local banks of up to \$500,000 for as

long as 25 years on fixed assets. The program was enacted by Congress in 1980 to close the credit gap for businesses needing capital in amounts of less than \$1-million but for periods longer than banks normally lend (10 or more years).

The directors approved a two-year contract presented by Don C. Flowers, Jr., Albemarle commission executive director, under which the Commission will provide management and fiscal services to the Authority. The commission is expected to ratify the agreement March 17.

ADA membership is composed of one representative from each town and county in the region plus eight other appointees by the Commission.

ADA expects to begin taking loan applications in July.

## Chowan County District Court Session

The criminal calendar of Chowan County District Court was heard by the Honorable John T. Chaffin, Judge presiding, on March 22, 1983. Darrell Steven Britt was found

guilty of going 70 in a 55 zone. He was fined \$15 and cost of court.

Theodore Roosevelt Moring was found guilty of reckless driving after drinking. He was sentenced to

60 days suspended for two years, fined \$100, cost of court and must attend drug/alcohol school.

James LeRoy Bank was found guilty of driving under the influence. He was sentenced to 90 days, with two years suspended, fined \$100, surrender his operator's license and must not drive till licensed.

Lindsey Lee Boomer was found guilty of improper passing. He was sentenced to 30 days with two years suspended, fined \$50 and cost of court.

Phyllis D. Casey was found guilty of drawing a worthless check on a closed account. She was sentenced to 30 days with two years suspended, fined \$25, cost of court and must pay restitution of \$72.95 to TG&Y. She has appealed.

Deborah Lynn Keith was called and failed to show.

James Erie Wrighton was found guilty of one count each of driving under the influence and operating left of the center line. He was sentenced to 90 days with two years suspended, fined \$110, cost of court, surrender license and is not to drive till licensed.

## Special Olympics Saturday

It's that time of the year when the special children of Chowan County are honored by an event which was created especially for them.

Your local Special Olympics will be kicked off at Hicks Field at 10 A.M. this Saturday, March 26. Rain date will be April 2.

More than forty special children from the Chowan County School System will participate in this year's events.

These children need the support and love that only you, the public, can give. Donate a couple of hours out of your busy schedule and drop by Hicks Field on Saturday to offer a helping hand.

The six events in which the children will participate are the 200 Meter Run, the 400 Meter Run, the 50 Meter Dash, the Frisbee Throw, the Softball Throw and the Stand-

ding Broad Jump.

Since the Joseph P. Kennedy, Jr. Foundation created Special Olympics in 1968, it has become the largest program of sports training and athletic competition for a very special group of people.

Each year, in thousands of community, area, national and international games, meets, and regular training programs, these children have a chance to show their families and communities just how much they can accomplish.

Special Olympics is sport in its finest sense. The goal is not to win but to try; to experience, not to conquer.

No time is too slow, no distance too small to earn a ribbon, a hug, a cheer, or a sincere "well done".

No records are broken in Special Olympics except for courage, determination, and sportsmanship.