Bandon Notebook- Caring In The Community

Hi Neighbors! We are richly blessed in the Edenton area not only by the beauty and bounty of God's handiwork but by the caring and sharing of the people in this community. There is a high level of decency, honor and neighborly love here which distinguishes our community and makes it unique. I feel privileged to be a part of it. Some of our neighbors seem

to be saddled with "extra" burdens today so I'd like to share with them and with you this lovely verse by Helen Steiner Rice entitled "Blessings Come in Many Guises":

When troubles come and things go wrong, And days are cheerless and nights are long, We find it so easy to give in to despair, By maginfying the bburdens we bear - We add to our worries by refusing to try, To look for "the rainbow" in an overcast sky - And the blessing God sent in a 'darkened disguise' Our troubled hearts fail to recognize, Not knowing God sent it not to distress us, But to strengthen our faith and redeem us and bless us."

beauty Day filled the soul with awe deed a pleasure to exercise our privilege of entering the church of one's choice to rekindle our spiritual flame.

Those gathered for Sunday School at Bandon Chapel were Wm. F. Smith, entitled "The Service of God Seeks", Isaiah 58:5-11. Isaiah stresses that life is to be God-centered and people-directed. Many times we choose one of these paths but not both. As we incorporate into our lives both of these qualities, we come more in line with the service which flesh and spirit. God seeks.

most powerful force in this that is the total opposite of celerated Cost Recovery world today. Please add our. God. friends to your prayer list. The struggle is very evident Rachel Chandler and Clayton in this world today. We see it Inskeep were with us at church it was so good to see lives. God har blessed us with them out but both of them are a marvelous mind and given still in need of prayer; Louise Waters is still confined to let our own stupidity, our Maryview Hospital, Rm. 408, hardness of heart or things of Portsmouth, Va. and would I this world crowd out things of love to hear from her many spiritual value. friends; Lyn Koraska under-Portsmouth Naval Hospital Monday and Tuesday. He is hospital on March 7th and needs your prayers: Owen Pate underwent treatment at Kecoughtan Veterans Monday of this week. He is

recouperating at home; Henry T. Bunting is able to be up and about but still has trouble with his knee and ankle; please remember Margaret Kight; Vivian Spindler; Pauline and Jimmy Oglesby; Rick Allsbrook; Elizabeth Dale; Doris Cahoon; Eugenia Castellow; Bruce Doughty; Helen Powers; Annie Cooke; Robin Adcock; Cecil Ellis; **Edward Johnson and William** Strickland. Pray that God will guide the decisions made by our Nation's leaders and leaders of other nations: remember all missionnaries and our Pastor, Rev. Robert corner of your home which S. Harrell and his family.

"Happy Birthday" was credit on your cello? sung by all in honor of Alice Johnson as she placed her your haven't considered these contribution in our Birthday issue:, you may be missing

Pastor Bob's inspriring and enlightening message was based on Rom, 8:1-11. Resume: "Spirit" is the key work! The word "spirit" is us- to taxes, farmers, sales ed in various ways and means representatives and musiand is used, i,e.: in athletics magnificance of this Lord's team spirit; law-spirit of the fessional consultants. law, etc. In church, we talk and thanksgiving. "Twas in- about "spirit" in a different taxes for the four quarters of tax credit. A farmer can way -- the "spirit" of our con- 1983, must now file Schedule gregation; the "spirit" of SE for Social Security God; the "Holy Spirit". "The withholding along with your Spirit" is that unique but very real quality of life that dwells with every person. It is like you claim (on Schedule C of business only part-time. (This treated to a great lesson by 'the wind and air -- we cannot see it but we know it's there.

We are created in the image of God. The course of human personal income tax liability. history is of man's striving to So be thorough in looking for become God-like and spiritual - to attain qualities of love, mercy, kindness, ethics and morality. It is a struggle between darkness and light -

"Flesh" is an attitude of mind and living it is Prayer List: Prayer IS the characterized by everything capital equipment is the Ac-

us freedom of choice. Don't

The absolutes of his world went Catherization at the and this life are spirit. God's spiritual values given to us by Christ free us from the law of scheduled to enter the sin and death and will be here long after everything else is

IMPORTANT! There will Hospital, Hampton, Va. on be a FAMILY BREAKFAST Wednesday of last week and on Saturday, March 3rd, at 8 A.M. in the Fellowship Hall. scheduled for extensive tests EVERYONE IS INVITED. at Norfolk General Hospital Dr. John Knox Miller, our on March 12th. He needs your missionnary doctor in Africa. prayers; J.J. King is out of will be our honored guest. hospital / and Breakast reservations may

be made by calling Kent Mr. & Mrs. Dennis Rorrer on Rowley, 221-8321 or Jessie the birth of a beautiful 7 Hitt, 221-4556.

Following everyone will adjourn to the Sanctuary around 9 A.M. to hear this most interesting speaker.

NEW ADDITION! Our congratulations are extended to parents, Irvin & Gerry

lb.-10oz. baby boy born Sunbreakfast day night at Chowan Hospital. At the suggestion of their daughter, Dawn, they named him Dennis Michael. This small one is the fifth grandchild for the proud grand-

SPECIAL! Scout Su will be observed on M 11th. On this day these y men will demonstrate the remarkable progress they have made these last few

at 1:00 P.M. in Pellowship Hall in honor of Stan and Lorraine Turbyfill to recognize their many and varied contributions to Bandon Chapel and the community. Plan now

A Covered Dish Luncheon to attend.

be served following the rship Service on this date

IRS Report: Tax Breaks For The Self Employed

Do you depreciate your cow? Do you take a deduction for the cost of heating that you use for an office? Do you take and investment tax If you're self-employed and out on important tax breaks,

these rules.

According to IRS statistics, since 1973 the number of selfemployed people has grown 40 per cent. And when it comes many different things, accor- cians share the same plight as ding to the manner in which it freelance writers, unincorporated shop owners and pro-

> If you've filed estimated The more business expenses lower your profits on your business, and the lower your tax breaks.

depreciate your cow without milking the IRS. In fact, if it produces income, any piece of business equipment can be depreciated. The most widely used method to write off System (ACRS) which allows

you generally to deduct the you can get a \$2,500 deduction

You may also take advantage of investment tax credits for new or used business equipment. Depending on the depreciation recovery credit on the equipment. So, a clarinetist who pays \$1,000 for an instrument can get a \$100 receive the credit on the cow he purchases. Like the depreciation allowance, you personal income tax return. can receive a partial credit if you use theequipment for

who work out of their homes up with some Keogh money, may be able to deduct expenses for maintaining a home office if it's used exclusively and regularly as the principal place of business. You may be able to deduct a percentage of the costs of general maintenance, depreciation, heat, electricity and special upkeep. Your deduction, however, may not be in excess of the gross income from the business use of your home.

Another tax saving device for the self-employed is the Keogh retirement account which allows you to shelter up to 15 per cent of your selfemployment income. The maximum contribution is \$15,000. However, to save on your 1983 taxes you needed to open the account before

If you already have a Keogh, you can make con-

cluding legal extensions. If Self-employment persons you need more time to come you can extend your tax return filing deadline.

One final reminder about Social Security withholding. As you ready the first quarterly estimated tax payments for the April 15 deadline, remember that selfemployed persons must now withhold more in Social Security taxes. The new rate is 11.3 per cent, up from 9.35 per cent in 1983. The wage base -- the maximum amount of earnings on which Social Security taxes are paid - rises from last year's \$35,700 to \$37,800 this year. If you earn \$37,800 or more this year, you will have to pay \$4,271.40 into Social Security.

"We make our fortunes, Benjamin Disraeli

Veterans' Insurance

Q- My husband was covered her disabilities are see under Veterans' Group Life connected but rated as r Insurance when he died. An compensable? attorney from a company A- Yes. When a veter where he owed money said hasd two or mor no

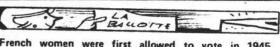
Group Life Insurance pro- rating my be assigned. of the insured or beneficiary, students?

they would attach the pro-compensable service conceeds of the insurance to pay nected disabilities that are the bill. Can they do this? permanent and clearly in-A-No. Servicemen's Group terfere with normal Life Insurance and Veterans' employability, a 10 per cent

ceeds are not assignable, nor Q- Is there any restriction are payments to beneficiaries on the type of work performsubject to claims of creditors ed by VA work study

Q- Can a veteran draw com-pensation even though his or VA business.





French women were first allowed to vote in 1945.

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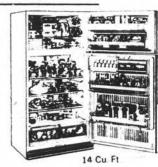
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-financial planning IRS GIVES IN (New IRA Advantage)

The requirement that a taxpayer actually make his IRA contribution before filing the tax return on which he takes a deduction for it has now been changed. A recent IRS ruling now allows you to file your income tax return and take a deduction for your IRA contribution of up to \$2,000 even though you have not yet put the money in your IRA. You then have until the filing deadline of your tax return to actually make your contribution.

This change in IRS policy allows for an interesting maneuver. Those taxpayers who will be receiving a tax refund can file early and take their IRA deduction, wait for their refund, then use the

refund money to actually make the contribution.

If you apply for the automatic extension that allows you to extend the filing date of your tax return to August 15th, you can file your tax return between April 15th and August 15th, wait for your refund and make your IRA contribution before the filing ex-

tension expires on August 15th.
You cannot, however, file your return before April 15th and then file for an August 15th extension to try to get additional time to make the IRA contribution.

Taxpayers who file and take a deduction for an IRA contribution but who actually never make the contribution by the due date of the return, are required to file an amended return eliminating the deduction. If they do not, the IRS can access a negligence penalty of 5 per cent or a fraud penalty of 50 per cent of the ad-

ince earnings in an IRA are tax free until withdrawal, conyour IRA contribution early in the year. It is especia to transfer money that's in a savings account or other estment to an IRA early in the year. You'll have taxferred growth for a longer period.

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says the North Carolina At our Worship Service Association of CPAs.

For instance, you can

fall value over three or five years. Let's say you are a sales representative who wants to depreciate a car over three years. On a \$10,000 car, in the first year, followed by a \$3,800 and a \$3,700 deduction for the next two years. If you use a piece of equipment for business reasons only part of the time, you can get a partial depreciation allowance. Check with you tax advisor on

January 1.

tributions until the due date of you itemized tax return) the is not likely to apply to a your 1983 tax return, in-

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