

Swain Speaks

Swain students and faculty welcome the arrival of our new principal, Mrs. Nixon. We wish lots of luck to her in her new position, as well as to Mr. Underwood at his new position at White Oak School. Six weeks' exams will be given November 19, 20, 21. The new six weeks will begin after the Thanksgiving holidays of November 22 and 23.

really don't. A sunspot is a storm on the sun's surface. Sunspots appear very dark or black in color. Sunspots are much cooler than the rest of the sun's surface. A solar eclipse is when the moon passes directly between the Earth and the sun. This causes the moon to look as big as the sun and blocks out the sun's light on Earth. The solar system is very important to us.

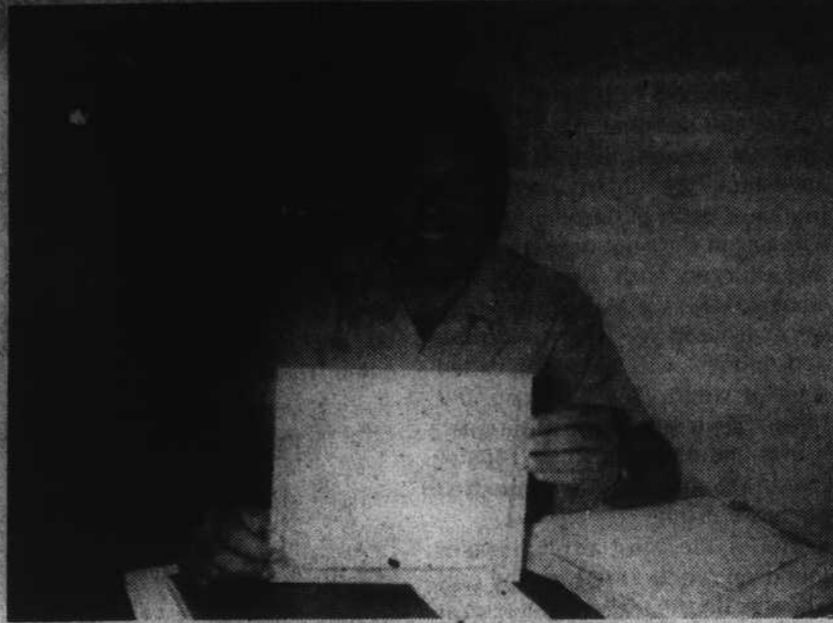
Fourth Grade
by Terrunda Jones
My class is reading a book called Never Give Up. We played a game in health. We did a game of social studies and sometimes science too. We had a big group of winners too. When we go out for P.E. at 1:00 we play kickball sometimes. Friday was the last day for Mr. Underwood to be our principal. He had to go to White Oak School.

Fifth Grade
by Robert Ashley
Hello, my name is Robert Ashley. I am writing the news for Mrs. Swanner's class. Like Bradley Brown told you last week we still have the Autumn Academics with some new winners. In 1st place is Barbara Overman; in 2nd place is a tie between Crystal Belfield and Fennessa Spruill; in 3rd place are Robert Ashley, Iris Gaskins, Nora Harris, and James Everett. I hope you have enjoyed my news.

Sixth Grade
by Chris Robertson
In Mrs. Stalls's class, we have been doing many experiments with microbes. We have been making sauerkraut, and we made balloons blow up from yeast. We have also been studying natural defenses and man-made vaccines to help stop harmful microbes.

Sixth Grade
by Chris Robertson
In Mrs. Stalls's class, we have been doing many experiments with microbes. We have been making sauerkraut, and we made balloons blow up from yeast. We have also been studying natural defenses and man-made vaccines to help stop harmful microbes.

"Tolerance is the only real test of civilization."
Sir Arthur Helps



CHIEF MATE—Lt. Cdr. James H. Ryan, USNR, ret. was recently awarded a Chief Mate Ocean Unlimited Marine License.

Ryan Awarded Chief Mate's License

Lt. Cdr. James H. Ryan, USNR, ret. has recently been awarded a Chief Mate Ocean Unlimited Merchant Marine License issued by the Coast Guard. This is a professional license that authorizes the capability to steam any vessel anywhere in the world.

The requirements for this license are in the areas of testing and sea time of vessels at sea. The examination covers a four day period

at seven hours a day. The examination involves: Ship handling and seamanship; Cargo; Stability and ship's construction; Vessel damage and control; Celestial and terrestrial navigation; Rules of national road; Weather; Deck safety; Signaling; Ryan is a Naval Science Instructor, Naval Junior Reserve Officer Training Unit, at John A. Holmes High School.

Annoying Calls Increasing

Noting that annoying telephone calls are becoming an ever-increasing problem for citizens of the area, Terry F. Daniels, district commercial manager for Carolina Telephone, recently issued a list of several suggestions that usually discourage such callers.

Daneils said that a large number of such persistently annoying callers have been reported to telephone company officials in recent weeks and that special equipment has been utilized in an effort to pin down the callers.

He said that a cooperative effort between the law enforcement agents, the telephone company and the public has resulted in several cases where the callers have been identified.

Daniel's suggestions about means to discourage annoying callers are as follows:

1. "Always use the telephone on your terms, not those of the caller. Don't talk to anyone unless you so desire."
2. "Make the caller identify himself. When asked, 'Who is this?' don't answer, ask instead 'What number did you dial?' or 'With whom would you like to speak?'"

3. "Instruct children, babysitters or anyone else in the home not to talk to anyone they do not positively recognize. An innocent remark like 'Daddy's out of town' would be helpful to a burglar. Teach them to ask for a number to call later."

4. "If a caller remains silent after you answer, hang up. Some callers like to listen to your reaction when they remain silent. They do not enjoy listening to a dead line."

Daneils pointed out that annoying telephone calls of any type are in violation of state law and punishable by fines and/or imprisonment. He reminded would-be violators that local law enforcement agencies work closely with the telephone company personnel to apprehend such callers.

"Just remember," he concluded, "If you get such a call and give the caller no satisfaction, they usually will give up after a few attempts."



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Year-End Business Moves

The tax regulations specify that it is your responsibility to pay as little tax as possible under the existing laws. Businesses can reduce their annual tax bill with some very simple year-end techniques.

- Bad debts are deductible in the year in which they are determined to be worthless or partially worthless. Your deduction must be substantiated by records showing your collection efforts.

- The lower your inventory, the lower your net profit. You are not permitted to under-value your inventory or to list less inventory than you have on hand. You are permitted, however, to write inventory down to a reduced valuation which you can substantiate. Write down the value of shopworn items and eliminate those items that are unsaleable.

- If you anticipate major repairs to building or equipment early next year, consider having them completed before year-end. Some items you consider repairs the Internal Revenue Service might consider capital expenditures which need to be depreciated over a period of years.

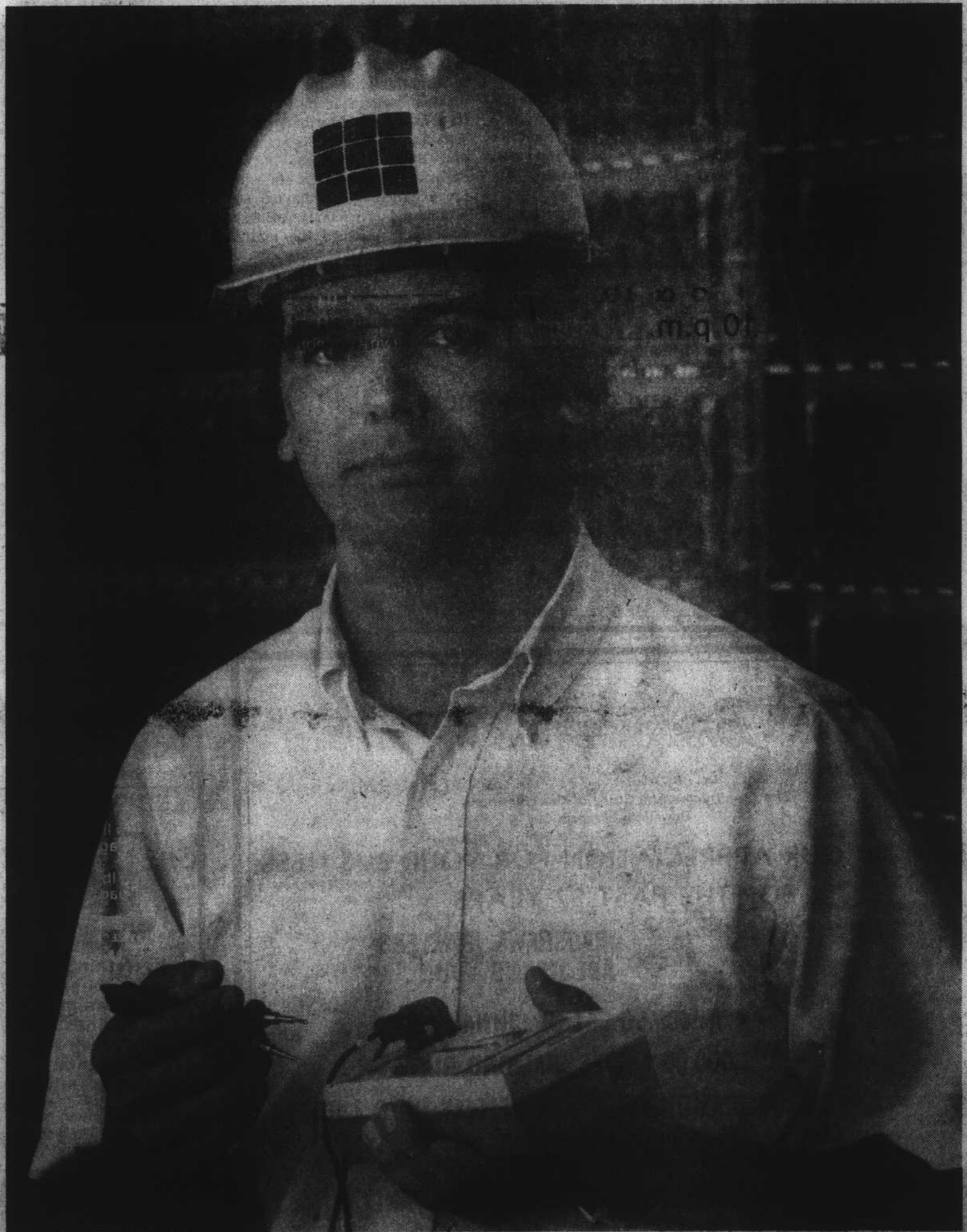
- No one would advocate turning down sales. But, perhaps a sale could be closed in January instead of December or merchandise could be sold on consignment. Consigned sales are not final until the merchant sells the product.

- You are allowed to deduct certain year-end bonuses even though they are not paid until next year. If your company is on the accrual basis, you can take a deduction for a committed year-end bonus if it is actually paid within 2 1/2 months after the close of your tax year (not permitted for majority shareholders).

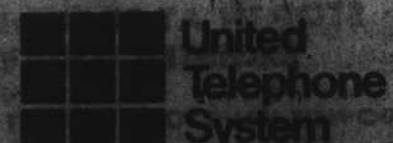
Even though some of these techniques simply push the tax problem one more year down the road, they provide you with the interest-free use of those tax dollars.

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