Real Versus Intangible

We do not want to comment on the equity of Senator Marc Basnight's proposed sales tax on real estate transfers—if Dare County wants it, that's all right with us-but we do want to discuss some aspects of taxation in

Here we have a governor who is asking it to the General Assembly to repeal the tax on intangibles and a senator/put a 3 per cent tax on all real estate transfers in Dare County, the money to be earmarked for badly needed public projects.

Thus, we bring face-to-face tangibles and intangibles and their use as a revenue base. Is one more just than the other? Does either the one or the other bear more heavily on those least able to pay! Is if, somehow, more moral to speculate in real estate than in stocks and bonds and other evidences of debt? Or is it the other way around?

These are interesting and very complex issues; and it will be worth watching to see how the legislators move, in their sometimes mysterious ways, their wonders to perform.

Just for the record, the repeal of the tax on intangibles would be a great benefit to us personally. As the holder of a block of notes and "other evidences of debt," we are required to make a sizable contribution to the state treasury each year and it will continue for several years.

On the other hand, we do not buy and sell much real estate; so, even if we lived in Dare County, Senator Basnight's bill would not bother us very much as a revenue producer. But a sense of fairness compels us to ask if intangibles should be sheltered from taxation any more than tangibles.

Let's suppose two brothers start out in life with different goals. One goes into real estate, buying, developing and selling and is very successful. Despite ad valorem taxes, he accumulates extensive holdings and is very wealthy. The other goes into stocks and bonds deals in futures and plays the money market. He, too, is very successful and accumulates great wealth. Both brothers are subject to income and capital gains taxes. The question is whether the one should have to pay a tax on the value of his real estate holdings and the other not have to pay tax on the value of his intangible holdings.

Under present North Carolina law, both have to pay a tax based on the value of their holdings, although the rates per \$100 is usually much higher on real pro-

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Brandi Farmer

Wins Poetry Competition

Third grade White Oak student Brandi Farmer won first place in the North Carolina Poetry Society competition.

Her poem, "Feelings" will be sublished in the award winning poems booklet and she will be receiving a \$15 prize and an engraved cup at an awards presentation and reading to be

Brandi is in the poetry writing class sponsored by Edenton-Chowan Schools and N.C. Arts



FOCUS ON THE FAMILY - This week (March 24-30) has been declared "Focus on the Family Week" in Chowan County, a week to celebrate the family. Families are urged to do something special together this week and that's just what the DeVine family (above) did

by going on a family fishing outing on Tuesday afternoon. Pictured (from left to right) are Kirk, 9; Lei; Sugar, the family dog; Cyndy;

THE CHOWAN HERALD 論

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Single Copies 25 Cents

In the Primary Election to be

held for county officers in 1986, the

remaining term of Jerald Perry's

office, through November 1988,

shall be filled by non-partisan

The Board of Education has un-

til June 30, 1985 to make the in-

terim appointment. The public

will have the opportunity in the

1986 Primary to elect a person to

fill the term until November, 1988.

its hearty appreciation to Jerald

education of all the children in

Board also wishes him well in all

Superior Court

Session April 1

Chowan County Superior Court

will be in session the week of April

1: the Honorable William C. Grif-

fin presiding and Kenneth W. Pat-

During the week, four men will

be tried on charges of Driving

While Impaired and two others

will be tried on charges of

future endeavors.

terson prosecuting.

Assaulting a Female.

The Board of Education extends



LECTURE— Wendell Garrett (right), Editor and Publisher of the magazine, ANTIQUES, lectured on "The Decorative Arts in a Changing America" at the new Chowan County Courthouse on Monday, March 25. He is shown here with Virginia Wood (left) and Beth Taylor, members of the Chowan County Committee for the N.C. Museum of History Associates.

North Carolina Tornado Anniversary Is Observed

Editor's Note: One year ago today (March 28) a series of deadly tornadoes ripped through North Carolina claiming lives and causing millions of dollars of damage.

Here in Chowan County, a twister hit the Nixon's Beach-Greenfield area damaging two houses and tearing up the surrounding wooded area. Fortunately, no one was injured locally, but it is believed that that same tornado was responsible for the death of Snug Harbor resident, Teresa Ann Miller, 28. In Gates County, tornadoes were responsible for two deaths and millions of dollars of damage.

On this the anniversary of last year's deadly storms, we are printing

Jaycees Plan Bloodmobile

The Tyner Jaycees will be holding their spring Bloodmobile this Saturday, March 30 at the Tyner Jaycees Building, Highway 32 North, from 10 a.m. until 2 p.m. Refreshments will be offered to

"Our goal is 75 units," said Darrell Britt, chairman, Tyner Jaycee Bloodmobile.

Assisting Britt with chairman's duties this Saturday will be Jay White, who has recently been appointed co-chairman of the

"He'll be helping me with set-ting things up and taking the load off of me," said Britt. "He's been a good strong Jaycee member in the past year and has been a great help with the Bloodmobile."

background information on tornadoes supplied by the North Carolina Office of Emergency Management and given to us by Doug Belch, coordinator, Chowan County Emergency Medical Service.)

Even though their times on Earth are usually shortlived, tornadoes are nature's most violent and destructive atmospheric phenomenon.

They are capable of toppling buildings, lifting and rolling mobile homes and automobiles, and hurling people, animals, trees and debris hundreds of yards through the air.

The United States has the dubious distinction of having the most severe, damaging tornadoes of any country in the world. The combination of moisture, cold air and strong winds east of the Rockies provide the perfect ingredients for tornado formation. North Carolina is included in the tornado-prone area.

Producing the deafening sounds of roaring jet engines or rumbling freight trains, destructive tornadoes usually travel in a path averaging nine miles in length, ten yards to a mile wide, and at speeds ranging from 35 to 45 mph. They can generate violently rotating columns of air with speeds of up to 300 mph.

A tornado usually appears as a funnel-shaped cloud, spinning in a counter-clockwise direction, and extending from the base of a large thundercloud to the ground. They vary from gray to black in color and can be seen when the air col-

Continued On Page 4

Board Members To Fill Vacancy By Appointment

election.

A vacancy to become effective to replace. The person appointed April 30 will be created in Eden- shall serve through November, ton's First Township on the 1986. Edenton-Chowan Board of Education due to the resignation of Jerald Perry. By law the vacancy will be filled by an appointment of the remaining members of the School Board.

The person appointed to fill the vacancy must be a resident and an elector from the township of the member he/she is appointed

Biennial Pilgrimage

On April 12, 13 and 14, ten pre-Revolutionary and antebellum private homes in Edenton and the surrounding countryside will open their doors to visitors for the Edenton Woman's Club's 17th Biennial Pilgrimage.

Thousands of people tour Edenton during the Pilgrimage which draws more nationwide attention in tourism and historic preservation than any other event.

Headquarters for the Pilgrimage will be Edenton's Municipal Building which will open at 9 a.m. Here visitors can register, purchase tickets and obtain information about the Pilgrimage.

Tickets for the complete tour are \$15 for adults and \$7.50 for students. Tickets for individual homes are \$3 for adults and \$1.50 for students.

For more information or advance purchase of group tickets, write: Pilgrimage, P.O. Box 326, Edenton, NC

Correction

Last week, in a caption under a front page picture entitled "Honored" we mistakenly identified Marjorie Allen as Marjorie Hollowell.

The new memorial chairman for the local board of the American Cancer Society is Marjorie Allen, not Marjorie

We regret the error.

Family Week Fair

agricultural extension is Focusing on The Family March 24-30.

"We are looking forward to a week of celebration of the family," says Frances M. Ward.

Families are encouraged to do something special together this week. A good suggestion is to attend the Family Fair on Thursday, March 28 at the American Legion Building from 5-8 p.m. There will be educational exhibits and special entertainment.

You can learn to install a peep hole or a dimmer switch, make delightful fruit and vegetable garnishes, get your blood pressure checked, learn how to grow patio vegetables, see the winning posters, and learn about pesticide safety. Exhibits will be set up by **Edenton Baptist Church Youth** Council, Shepard Pruden Library, Agricultural Extension Service, Rocky Hock Baptist Church, Edenton Fire Department, Extension Homemaker Organization, 4-H Council, and other community groups.

Entertainment is scheduled for 5:30, 6:30, and 7:30 p.m. The program will start off with a special presentation by the Edenton Baptist Church Puppeteers and the Center Hill Baptist Church Youth Choir. Other entertainment includes clogging, tap dancing and singing by Patricia and Ronnie Casper, Mary Copeland, and Alvin Downing, Sr. Door prizes will be given during the evening.

Extension's family focus is not new. "Strengthening families by teaching them to apply researchbased knowledge has been a major mission of ours since the U.S. Congress passed the Smith-Lever Act in 1914," said Fran Ward.

Extension offers a wide variety of programs in Chowan County in the areas of agriculture, home economics, 4-H and youth development and community and rural development.

Focus on the Family Week was begun last year as part of the organization's People's Plan 87, but extension works year-round to strengthen families with programs such as:

-Family farm development,

Continued On Page 4

Heart Fund Auction

Plans for the 2nd annual Heart Perry for his dedication to the Fund Auction are in full swing. The auction will be held Friday, Edenton-Chowan Schools. The March 29 at the American Legion Building beginning at 7:30 p.m.

> Admission to the auction is a \$5.00 donation per person which may be used for \$5.00 worth of bidding money on both the live and silent auction. The donation is tax deductible.

A display of some of the auction items is set up in the lobby of the main branch of Peoples Bank.

Throughout the evening cokes, wine and cheese will be served.

Tickets may be purchased by contacting Wanda Johnson, 482-3777; Pat Storie, 482-3237; or Carolyn White, 482-8556. Tickets are also available at Peoples Bank and may be purchased at the door the night of the auction.



AUCTION-Some of the items to be auctioned at the Chowan County Heart Association's 2nd annual Heart Fund Auction are on display at the main branch of Peoples Bank. The auction will be held Friday, March 29 at the American Legion Building beginning at 7:30 p.m.

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