

FARM CREDIT IN NORTH CAROLINA

By B. W. Kilgore, Director

There has lately been a great deal of official discussion of farm credit, and Federal legislation has been enacted providing a larger volume of credit of the production and marketing of crops as well as the conditions for obtaining this credit. In considering the matter of farm credit the cost of this credit must not be lost sight of as it has been this "cost" as much, or more than the lack of volume of credit which

operations to make a living, and has made it difficult for the farmer to make enough from his farming something additional for the purchase of a farm.

A survey made in 1921 of 800 farms in North Carolina by the State Division of Markets and the Federal Bureau of Agricultural Economics, representing the State and Federal Departments of Agriculture and the State College of Agriculture, by F. R. Yoder, H. S. Beardley and A. J. Honeycutt of these institutions, established the following facts regarding credit conditions on these farms, and these may reasonably be taken to represent average conditions for farm credit in the State:

1. More than half of all credit obtained for current expenses was advanced by stores and less than one-sixth by banks. Advances from landlords to tenants was almost

equal to all short-term bank advances to farmers.

2. More than half of all credit obtained for long term purposes on land mortgage security came from individuals. Commercial banks furnished not quite one-fifth.

3. The average rate of interest charged for short term advances from banks was 6.3 per cent as compared with 26.6 per cent from stores. For mortgage loans the rate from the banks was 6 per cent even as compared with 6.1 per cent charged by individuals.

4. Collateral was required for less than 5 per cent of the short term advances made by banks, whereas more than 40 per cent of the advances from stores were fully secured.

5. From the foregoing it is evident that farmers would profit by getting more credit from banks and paying their store bills with

cash, if possible. Two means will be useful toward accomplishing this end:

(a) Farmers may for credit unions and get funds by co-operative effort as explained briefly in a bulletin prepared for this purpose.

(b) Both bankers and farmers can work toward a better contact. In this way bankers obtain a first hand knowledge of prospective borrowers which they often prefer to collateral security for loans, and which enables them better to know and to meet the farmers' needs.

6. More legumes and livestock on the farm and the growing of food and feed crops will help in reducing the need of the more expensive merchant credit.

Mother is the name for God in the lips and hearts of children.—Thackeray.

CHEST COLDS
Apply over throat and chest cover with hot flannel cloth.

VICKS VAPORUB
Over 17 Million Jars Used Yearly



So they greased the bottom of the ship

SMART builders of smart ships, those hardy settlers along the Atlantic Coast just after the Revolution. Many a time their sharp-built barks and brigantines showed their heels to the Mediterranean blockade and carried American goods into Marseilles. And one ingenious device for getting a knot or two of extra speed was the greasing of the vessel's bottom. So while the friction of the water held back their pursuers, they slipped onward to safety.

Friction is always a drag against progress, especially in the case of motor cars and trucks. For years this company has been aiming at the conquest of friction by means of a lubricating oil scientifically designed. We have been successful. Ask for Polarine, the "Standard" oil for motor lubrication—not just "a quart of oil."

STANDARD OIL COMPANY (New Jersey)

Verner Alexanderson, Kidnapped Boy, Returned to Parents



Photo shows Verner Alexanderson, Schenectady, N. Y., with Mrs. H. D. Grinnell, in whose home he was found, and "Jack," the dog given to him by the kidnapers, waiting in the office of the sheriff at Watertown, N. Y., for the arrival of his mother, Mrs. E. F. W. Alexanderson.

Wolf Creek

Mr. E. W. Wolfe, a minister of the Seventh Day Adventist church of Etowah, Tenn., spent four days in our midst last week. He preached four sermons in the Rural Community school house to very attentive audiences. Mr. Wolfe was for a few years a missionary in China.

Mr. W. I. Ledford, who has had three sons down with pneumonia fever, also came down with it, but is now convalescent. But it is thought his little son, Lester, will have to be operated on for an abscessed lung.

Mrs. Ruth Ellis, wife of Mr. Ben Ellis, and daughter of Mrs. Mat Withrow, who has been suffering with tuberculosis for several months died last Thursday afternoon and was buried Saturday at Salem church, the Revs. F. R. Carter and E. P. Cole conducting the funeral services. She was 29 years old and leaves two small children, besides her husband, mother, and many other relatives and friends. She had two sisters to die with the same disease this year, there being about two months between each of their deaths.

Miss Hilda Rockey left here Sunday for Atlanta where she will spend the summer months.

There was born to Mr. and Mrs. Oscar Simonds Friday morning a girl baby.

We had two slight frosts last week, but they did no material damage.

The fact that there was born to Mr. and Mrs. Thos. Burger more than a month ago, a boy, slipped my notice.

There's one crop too many Tarheel farmers neglect—the crop that the farm pond might produce. Fish feed themselves.

SAVE YOUR MONEY
One box of Tutt's Pills saves many dollars in doctor's bills. A remedy for diseases of the liver, sick headache, dyspepsia, constipation, biliousness; a million people endorse

Tutt's Pills

THE IMPROVED ASPIRIN TABLET
Tingle's LAXO-ASPIRIN

Aspirin is prescribed by physicians more often than any other drug. It is safest and quickest relief from congestion, pain and fever. TINGLE'S LAXO-ASPIRIN is the new scientific aspirin tablet. It is gently laxative, cleansing the system of poisons which are often the cause of pain. Does not cause heartburn or indigestion as ordinary aspirin does. Breaks up a cold—removes the acid and relieves the pain of rheumatism, neuritis and lumbago. Brings almost instant relief in headache and neuralgia. Ask your druggist for TINGLE'S LAXO-ASPIRIN in the three point box, or mailed postpaid for 50c. Therapeutic Research Laboratories, Washington, D. C.

50 GOOD CIGARETTES 10¢

GENUINE "BULL" DURHAM TOBACCO

VENGEANCE CREEK

Measles are numerous in this section, and some cases of smallpox are reported also.

Messrs. W. S. Sneed, Kyle Ladd and Homer Almond are attending court at Asheville this week.

The little daughter of Mr. Granville Thompson died recently, Measles and other complications being the cause of her death.

Mr. and Mrs. Robinson, of Marble visited their daughter, Mrs. John Lance, Sunday.

Mr. Lawrence King is very sick with measles at this writing.

Mr. Bill Smith is visiting relatives at Cherokee.

Mr. Wiley Kinw made a business trip to Andrews Tuesday.

Mr. Ernest Lance made a business trip to Marble Tuesday.

Messrs. Fred Lance and Charley Crain attended Sunday School at Marble Sunday.



FISK TIRES

FOR SALE BY
Thos. S. Evans
Murphy, N. C.

RANGER

We are having plenty of rain.

Rev. Martin filled his regular appointment Sunday.

Born to Mr. and Mrs. F. W. Kilpatrick, a fine girl, April 23rd.

J. B. Frankham, who has been very sick with measles, is improving.

We are all very glad to have a 25-year-old goose in our community. May she never die.

Miss Inez Long is visiting relatives in Asheville.

Mrs. Harley Speer's, who has been ill, is reported to be improving.

Rev. Bryant passed through our community one day last week.

Rev. T. L. Noble left Wednesday morning for Bryson City where he will attend the district conference.

"Birds of a feather" not only flock together but they are more profitable than mixed breeds. Get rid of the mongrel fowls and use only pure breeds, suggests the farm extension workers of another State. The same is true in North Carolina.

—SUBSCRIBE TO THE SCOUT—

SOUTHERN RAILWAY SYSTEM

Special Notice To Shriners

ON ACCOUNT OF THE IMPERIAL COUNCIL, ANCIENT ARABIC ORDER NOBLES OF THE MYSTIC SHRINE, TO BE HELD IN

WASHINGTON, D. C.

June 5th, 6th and 7th, 1923

The Southern Railway System will sell to members of the Shrine and dependent members of their families, upon presentation and surrender of identification certificates of the required form, Round-Trip Tickets, at the rate of one and one-half fare for the round-trip. Tickets will be on sale June 1st to 6th, and have final limit expiring June 30, 1923.

The fare from Murphy will be

\$32.35

Round-Trip Pullman Fare from Asheville:	
Lower Berth	15.00
Upper Berth	12.00
Drawing Room	45.00

SPECIAL TRAIN

GOING—		RETURNING—	
Lv. Asheville	5:00 p.m. (E.T.) June 4th	Lv. Shring Park (Alexandria)	1:30 a.m. (E.T.) June 8th
Ar. Shrine Park (Alexandria)	9:00 a.m. (E.T.) June 5th	Ar. Asheville	5:00 p.m. (E.T.) June 8th

(NOTE—Special cars and special trains will not go into the Terminal Station, Washington, but will be taken direct to Shrine Park, Alexandria, Va.)

A limited number of Pullman cars have been assigned to Asheville and APPLICATIONS FOR SPACE MUST BE ACCOMPANIED BY CHECK OR MONEY ORDER, AS NO RESERVATIONS WILL BE MADE.

The Pullman rates quoted above cover your trip from time you leave Asheville until your return to that point, including sleeping and living privileges while at shrine Park, Alexandria, Va. At Shrine Park feeding arrangements of high class, baths and all the comforts of home will be found.

BUY YOUR PULLMAN ACCOMODATIONS PROMPTLY.

J. H. WOOD

Division Passenger Agent

42 Haywood Street

Asheville, N. C.