

The Cherokee Scout

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DEPOSITORS OF MURPHY BANK REJECT REPORT

Institution Will Be Turned Over To State For Liquidation After February 14th.

At a meeting of depositors and officials of the Bank of Murphy here Saturday, January 28th, the depositors rejected the report of a committee that the assets of the bank be taken over by the depositors and liquidated by themselves, and the institution will be turned over to the State Banking Commissioner for liquidation on and after the 15th of February.

The committee was composed of T. S. Candler, chairman; D. Witherpoon, W. G. Owenby, Bright Raper, R. B. Ferguson, and Victor Olmsted. L. L. Jenkins, of Asheville, was named as an advisory member. This committee was appointed at a meeting on January 20th, instructed to investigate the condition of the assets of the bank, report their findings and make recommendations at a meeting of the depositors called for last Saturday.

The committee made its report and recommended that the depositors accept the proposition of the banking officials that the depositors take over the assets of the bank, collect and trade the notes among themselves, and save the cost of liquidation. When the proposition was first presented at the meeting on the 20th, some opposition to the plan developed on the ground that some of the officials had already traded and allowed to be traded some of the notes or assets of the bank against outstanding certificates of deposit and open accounts. When this opposition developed, it was decided to appoint a committee to look into the affairs of the bank, with the request that the opposition be represented on the committee. This was done, and the committee made its report and recommended that the proposition of the bank officials be accepted, but the recommendation of the committee was voted down.

The Bank of Murphy was organized in 1898 and started business in 1899, and at one time was the strongest banking institution in this part of the state. When the Central Bank and Trust Company, of Asheville, closed in November, 1930, carrying with it a number of smaller banks throughout the state, the public hysteria resulting caused heavy withdrawals of deposits from the Bank of Murphy and forced it to close its doors.

At that time the officers and directors of the bank were: A. B. Dickey, president (deceased); W. M. Axley, vice president and acting president; John A. Corn, vice president; L. E. Bayless, cashier; W. W. Hyde, assistant cashier. The directors: M. W. Bell, W. M. Axley, W. W. Hyde, J. E. Coburn, L. E. Bayless and John A. Corn.

Under terms and conditions submitted and approved by the Corporation Committee, whereby the depositors agreed and signed contracts to allow their money to remain in the bank for two years; and the stockholders wrote off the books fifty percent of their stock and raised this amount in new capital, the bank was allowed to re-open on March 2, 1931.

When the bank re-organized two years ago, it opened with the following as officers and directors: J. W. Lovingood, president; T. S. Bates, vice president; E. C. Moore, vice president; L. E. Bayless, cashier, W. W. Hyde, assistant cashier. Directors: J. W. Lovingood, H. E. Dickey, T. N. Bates, Noah Lovingood, W. W. Hyde, L. E. Bayless, J. E. Coburn, R. L. Anderson, E. C. Moore, E. P. Hawkins, and M. W. Bell.

The published report of the Bank of Murphy in September, 1930, about two months before its first closing, showed at that time resources amounting to \$332,083.59, with deposits listed as \$271,881.33. The statement of the bank, as of last December 31st, showed resources of Bank No. 1, or the old bank, amounting to \$156,049.30, with deposits of \$117,962.45.

During the past two years dividends amounting to 30 percent were paid to the depositors.

PIE SUPPER

There will be a pie supper at the Unaka school house Saturday night, Feb. 4th, at 6:30. The proceeds of the supper will be used for the benefit of the Baptist church. Everybody is invited.

We take produce on subscription, also wood and anything we can use—including (sometimes) greenbacks in the amount of \$1.00. What have U.

SCHOOL NEWS

HONOR ROLL FIRST GRADE

Mary Helen Bailey, Rita Hawkins, Jane Moore, Frances Ratcliffe, Buddy Johnson, Carl Smith, Paul Padgett and Charles Fain. Miss Clara McCombs, teacher.

SECOND GRADE

Mary Porter Fain, Frances Hampton, Jack Carringer, Wade Teague and Wanda Patton. Miss Martha Mayfield, teacher.

SECOND GRADE

Dorothy Dockery, Carmel Hembree, Celia Morgan, Raymond Carroll, Virgil Hembree and J. C. Ritch. Mrs. Patton, teacher.

FIFTH GRADE

Helen Hampton, Madge Leatherwood, Mary Lee Roberts, Helen Wells, Jack Dickey, and Wade Ricks. Miss Emily Sword, teacher.

FIFTH GRADE

Kenneth Bailey, Billy Barnett, Claud Carroll, Luther Hampton, Lucille Burchfield, Dorothy Carroll, Hallie Mae Hinshaw, Rosemary Queen and Ruby Townson. Miss Addie Leatherwood, teacher.

SIXTH GRADE

Hubert Wells, Dorothy Lahn, Sara Sword and Billy Jackson.

SEVENTH GRADE

Virginia Dickey, Juanita Dyer, Troy Hampton, Harold Ramsey, Moselle Moore, M. J. Jordan, Juanita Vestal, Hal Leatherwood and Thelma Rice.

In observance of Law and Order Day, set aside by the State Legislature, Mr. J. B. Gray made a very interesting talk to the High School students Friday morning at the Chapel period. He brought out many facts concerning laws—their relation to us, and our criticism of them. He said further that everyone is directly affected by laws of one kind or another from his birth to his death, and that some laws are good and some are bad. He gave a brief story of three fundamental laws that grew up in England under the Common Law; these laws are enforced today although their usefulness has long since passed. Mr. Gray pointed out that the young people of today will be the leaders of our nation before many years, and for them to vote wisely in the future, it will be necessary for them to study our laws carefully to determine which are just and which are useful.

Grace Bell

The school play ground is being enlarged by the cutting down of some trees and clearing out the under growth. This is being done by the men working under the R. F. C. fund of North Carolina. Mr. Gray sent 17 to the school grounds Monday. The town has sent over several loads of fine gravel to put on the walks and parking spaces. It is hoped that some beautifying may be done this month.

BASKET BALL NEWS

The Murphy boys and girls met the Young Harris team on the local court last Friday night. The Murphy girls won by a score of 35-29. The boys losing by a close margin.

The Murphy teams won over Almond Tuesday night by a score of: Girls 19-11. Boys 28-17. Troy Millsaps played an all around game while F. Hensley and Davidson starred defensively.

GIRLS

Murphy (19) Almond (11)
Parker McHan
Ramsey Stanberry
Hensley Higdon
Adams Edwards
Witherspoon Lindsey
Hamilton Hapson

BOYS

Murphy (28) Almond (17)
A. Millsaps Stanberry
E. Hensley Shuler
T. Millsaps Owenby

Visitor Here This Week



Rev. T. L. Sasser, pastor of the First Baptist Church of Reidsville and former pastor of the Murphy Baptist Church, accompanied by Mrs. Sasser and little son, Tom, spent several days this week with Murphy friends. While here, Mr. Sasser preached at the church Monday, Tuesday and Wednesday nights.

On Tuesday night before services, the Woman's Business Club of the church tendered a supper for Mr. and Mrs. Sasser, which was well attended by members of the congregations of all the churches.

Mr. Sasser was pastor of the church here for five or six years, and was popular with all congregations. The demonstrations of welcome and friendship shown him and Mrs. Sasser while here shows that this popularity has even grown greater during the years that have intervened.

FOLK SCHOOL

The Woman's Club of Brasstown had an all day meeting on Wednesday, January 25th, at the home of Mrs. L. F. Deschamps. It was a quilting bee, and a number of willing hands made rapid progress. A delicious dinner was enjoyed by all, followed by a short business meeting.

Saturday night, January 28th, the annual business meetings of the Brasstown Savings and Loan Association and the Brasstown Farmer's Association were held at the John C. Campbell Folk School. Next Saturday night, February 4th, the annual meeting of the Mountain Valley Creamery Association will be held at the Folk School.

F. Hensley Davidson

C. Smith E. Smith

DRAMATIC CLUB

From the members competing for parts in the play "The Man Who Died At Twelve O'clock" (written by Paul Green, a North Carolina dramatist), which is to be used by the Murphy High School in the State wide Dramatic meet at Chapel Hill, the following were chosen: January Evans—"Budgie" Brendle; Sally Evans—"Sis" Parker; Charles McFarlane—Nelson Hensley. This is a folk play showing the negro superstitions and life. Its setting is laid in Eastern North Carolina.

It is interesting to note that Miss Irby, the club director, has sponsored winning plays in this tournament before.

Following the business meeting the following program was given by Laurie Hamilton's group: Greensboro College Players—Hauldren Payne; The Actor's Presence—Buel Adams; Piano Solo "Liebesfreud" by Grace Bell.

"Budgie" Brendle

PICTURE MEMORY CONTEST

The rules for the picture memory contest mentioned in last week's paper are as follows:

Each child will be expected to know

1. Name of picture.
2. Name of Artist.
3. Nationality.
4. To write.

(1) Something about the life of one of his famous artists.

(2) Something about one of his favorite pictures, telling in his own words why it appeals to him. High school pupils will be asked to describe some of the art qualities of the picture which give it significance and true beauty.

The papers will be judged on:

1. Appearance.
2. Correctness.
3. Originality and expression.
4. Content.

List of pictures for 6th and 7th grades will be published next week.

JUDGE WALTER E. MOORE DIES FROM A HEART ATTACK

Noted Jurist, Widely Known Passed Away In Asheville Monday

Judge Walter E. Moore, 76, of Sylva, judge of the Superior court of the 20th district and former speaker of the lower house of North Carolina General Assembly died at his apartment in Asheville at 3 o'clock Monday morning due to a heart attack. The veteran jurist had been in ill health for some time. He had moved to Asheville about the first of January to conduct courts in the 19th district.

Last rites were held at the Sylva Methodist church on Tuesday afternoon. Interment was made at Webster near Sylva.

In 1893, Judge Moore was elected a member of the North Carolina house of representatives from Jackson county. This honor came to him again in 1899 and in 1901. In the last term of his legislative service, Judge Moore was chosen as speaker of the house of representatives. He was one of the few western North Carolinians to win such an honor. No one from this section has served in that capacity since his retirement from the general assembly.

Judge Moore was born in Buncombe county on October 14, 1856. His father was William Hamilton Moore, the grandson of Captain William Moore. His mother was Mary Gudgeon Moore.

Judge Moore obtained his training at Sand Hill academy, an institution which played a large role in the educational life of western North Carolina a half century ago. From this school, young Moore went to Greensboro where he studied law at the private school conducted by Dick and Dillard.

Returning to his home he was admitted to the practice of law before the Jackson county bar. He established his first office at Webster, where he lived continuously until he moved his residence to Sylva a number of years ago. Judge Moore won distinction as one of the ablest lawyers in this section.

At the conclusion of his career in the general assembly, the jurist resumed the practice of his profession. He returned to public life in 1926 when he was chosen as judge of the superior court of the 20th judicial district.

Aside from his professional duties, Judge Moore has devoted much time to education and Masonry. He was active in the founding of Western Carolina Teachers college and in 1897 was honored by North Carolina Masonry by being named grand master, a position he held for two years.

Judge Moore was the oldest living Past Grand Master of the Masonic lodge in the state. While Grand Master, he laid the cornerstone of the Vance monument on Pack Square in Asheville.

Judge Moore was married to Laura Enloe, daughter of Captain W. A. Enloe, in 1883. Mrs. Moore died in July, 1921.

He is survived by the following children: Mrs. Eugene M. Bearden and Mrs. Holmes Bryson, of Asheville; Miss Hannah and Miss Dorothy Moore, of Sylva; and Tom Moore of Chattanooga, Tenn.

Judge Moore was a member of the Presbyterian church, having at one time been a member of the Asheville church.—Waynesville Mountaineer.

WOLF CREEK

Times have quietened down here since the disturbance down on the Creek last week.

It rains so much that our farmers have not been able to do much plowing so far.

The flu has gone from our community and our people have reason for rejoicing for it did not cause a single death among us, although more than seventy-five percent of our people had it.

The heads of fifteen impoverished families got to work three days on our public roads last week.

The unusual winds of the latter part of last week tore off a lot of shingles and paper roofing from a lot of buildings in our community.

Mr. Alvin Cole is having a new home built, near his father's home.

A few weeks ago Harvey Gaddis, with his family, moved to Hewitts, N. C.

DR. HEIGHWAY HAS NEWSPAPER 78 YEARS OLD

"Brother Jonathan" Presents Quite A Contrast With The Modern Newspaper

Dr. S. C. Heighway, of Murphy, has in his possession a newspaper that is 78 years old. The name of it is "Brother Jonathan," and it was published in New York by Benjamin H. Day, April 14, 1855. It was published weekly, and the subscription price was \$1 a year.

The typographical make up of the paper presents quite a contrast to the modern newspaper, even the country weekly, but in all probability it was one of the leading journals of its day. The quality of the paper on which it is printed is far better than the newsprint on which the largest metropolitan newspaper are printed today, and for its age it has been remarkably well preserved.

The paper throughout is set in small type, even to the advertisements, all single column. The headings are all set in about 8 point black-face type, with the exception of several general headings, such as "Scraps and Small Talks," "Miscellaneous Readings," "News of the past Week," etc., which are set in a condensed or skinny 18 point type. For instance, under the latter heading are three columns of solid reading matter of some twenty different articles of news, only two of which have any heading, and that in 8 point bold type.

The reading matter is well edited, and interestingly presented. Some of the items are presented in part herewith to give the reader an idea of the trend of the times 78 years ago.

For instance, New York had just passed the Maine liquor law, of which the following is taken from a brief summary of its provisions: "Intoxicating liquor, in any shape, must not be sold, or kept for sale, except by regularly authorized persons for manufacturing, medicinal, chemical and sacramental purposes. It must not be given away, nor kept at all, except in dwelling houses not connected with any shop or place of amusement, in churches, in manufacturing, and in actual transportation."

The editor thus comments editorially: "The cost to the city of New York for the late Jollification at the Astor House and on Blackwell's Island, given to the members of the Legislature, foots up \$5,524. The bill for the expenses at the Astor House was alone \$4,487. Among the items were: Music, \$81; cigars, \$35; oysters, \$87 sundries, (very mysterious item), \$239; brandy, \$26; champagne, \$217. Immediately after this guzzling affair they went back to Albany and passed the Maine liquor law. It was the "sober second thought." What a reaction."

Other articles deal with a "Peace Conference and War," in Europe, revolutions in Mexico and Australia, a battle between the French and Chinese, a battle between the French and Russians, etc., which compares favorably with the news from different sections of the world today.

Among other interesting news is found the following:

Willie Hester, who had been previously convicted of negro-stealing in Chatham, North Carolina, has been sentenced to be hanged on Friday the fourth of May.

Colonel Lewis L. Taylor, clerk of the First Auditor's office at Washington, and formerly of Mississippi, has forged the name of Jefferson Davis, Secretary of War, to notes amounting to \$20,000 and absconded.

The defalcation of Thomas W. Hooper, late teller of the Merchants Bank at Boston, who committed suicide, reaches \$96,000, of which sum \$46,000 falls upon individuals.

One hundred and fifty American troops left New York in the mail steamer for California, last week, to join General Wool's Force there; three hundred and fifty more are to go in two following steamers, carrying 500 in all.

MASONS TO MEET

The regular communication of Cherokee Lodge No. 146 A.F. & A.M. will be held in the masonic hall Monday evening February 6th at 7 o'clock. All duly qualified brethren are cordially invited to meet with us. By the order of.

H. S. BOWLES, W. M.