

NOTICE OF SALE OF ASSETS OF THE

Merchants & Manufacturers Bank

ANDREWS, NORTH CAROLINA

In accordance with the provisions of the Consolidated Statutes of North Carolina, Article 3, Paragraph 218 (c), subsection 7, and an Order of Hon. Wilson Warlick, Judge Presiding and Holding the Courts of the Twentieth Judicial District, entered December 3, 1935, after due notice to all creditors and depositors, the undersigned will,

BEGINNING AT 10:00 A. M. EASTERN STANDARD TIME, ON MONDAY, THE 27TH DAY OF JANUARY, 1936, AT THE PUBLIC LIBRARY IN THE TOWN OF ANDREWS, CHEROKEE COUNTY, NORTH CAROLINA,

and continuing from day to day, beginning at the same hour each day until said sale is completed, offer for sale, item by item, in groups, and as a whole, to the highest bidder for cash, or claims at their equity value of both, the real estate, notes, judgments, furniture and fixtures, and any other property of the **MERCHANTS AND MANUFACTURERS BANK,** hereinafter described.

The undersigned does not warrant title to the properties described below, and will sell said properties without recourse, subject to any and all equities and defenses which may be plead against the same; and including all, offsets which, it is understood, embraces the right and duty of the Commissioner of Banks and/or his agents to withhold any and all dividends on debtors claims to reduce loss or losses sustained on their respective evidences of indebtedness, stock assessments and/or interest on either. All assets subject to prior sale.

The undersigned reserves the right to offer various items of assets for sale, item by item, in groups, and as a whole. The right is also reserved to reject or accept any or all bids made at the sale.

Any and all sales made pursuant to this advertisement are subject to confirmation of the Superior Court of Cherokee County, N. C. **TERMS OF SALE: CASH UPON CONFIRMATION.**

The highest bidders (excluding claim holders using only their equities in their claims) will be required to deposit 10 per cent of the amount of their bids at the time of sale as a guarantee of performance, and bidding on no part of said properties shall be deemed closed until such bidders shall have complied with this requirement.

Owners of claims against the Merchants & Manufacturers Bank may use 15 per cent of the face amount of their claim as if it were cash in bidding on any of the assets offered for sale. (Concrete example: A claimant who had \$100.00 in the bank when it closed could use \$15.00 of this as cash in bidding on assets.)

Accrued interest to January 1, 1936, on notes and judgments is shown herein, but interest on principal balances from said date to date of sale will be added to total due.

Assets described as follows:

NOTES

Item No.	Maker, endorsers and Collateral	Date Due	Principal	Int. to 1-1-36	Total
1.	N. W. Abernathy, J. H. Abernathy	11-28-31	386.40	93.99	480.39
2.	N. W. Abernathy, J. H. Abernathy	11-22-31	260.30	64.26	324.26
3.	J. A. Adams, H. N. Piercy	1-4-31	62.00	18.61	80.61
4.	Mrs. A. V. Anderson, J. W. S. Davis	11-5-31	17.00	4.24	21.24
5.	Andrews Methodist Church, J. M. Boone, J. P. Matheson, D. A. Williams	11-20-31	113.00	17.12	130.12
6.	Andrews School District	2-22-31	780.67	1,763.94	2,544.61
7.	R. C. Andrews, W. T. Moore	5-12-31	175.30	49.55	224.55
8.	A. H. & Ruby Ballard, Deed of trust on real estate	10-15-35	12.50	.15	12.65
9.	A. H. & Ruby Ballard, Deed of trust on real estate	11-15-35	12.50	.09	12.59
10.	A. H. & Ruby Ballard, Deed of trust on real estate	12-15-35	12.50	.03	12.53
11.	A. H. & Ruby Ballard, Deed of trust on real estate	1-15-36	12.50		12.50
12.	A. H. & Ruby Ballard, Deed of trust on real estate	2-15-36	12.50		12.50
13.	A. H. & Ruby Ballard, Deed of trust on real estate	3-15-36	12.50		12.50
14.	A. H. & Ruby Ballard, Deed of trust on real estate	4-15-36	12.50		12.50
15.	A. H. & Ruby Ballard, Deed of trust on real estate	5-15-36	12.50		12.50
16.	A. H. & Ruby Ballard, Deed of trust on real estate	6-15-36	12.50		12.50
17.	A. H. & Ruby Ballard, Deed of trust on real estate	7-15-36	12.50		12.50
18.	A. H. & Ruby Ballard, Deed of trust on real estate	8-15-36	12.50		12.50
19.	A. H. & Ruby Ballard, Deed of trust on real estate	9-15-36	12.50		12.50
20.	A. H. & Ruby Ballard, Deed of trust on real estate	10-15-36	12.50		12.50
21.	A. H. & Ruby Ballard, Deed of trust on real estate	11-15-36	12.50		12.50
22.	Lax Battle, Chas. T. Almond	4-21-31	45.00	12.73	57.73
23.	Wm. Bradley	1-3-32	19.94	6.01	25.95
24.	Carl Bryson, Jas. Bryson, B. H. Mintz	8-4-31	16.15	5.46	21.61
25.	Mrs. B. F. Chapman, L. O. Caldwell	9-1-30	12.50	3.23	15.73
26.	Simon Chickalee, T. M. Jenkins, A. F. Ghormley	7-8-31	32.50	8.88	41.38
27.	J. P. Collett, Dr. B. G. Webb	1-29-32	169.97	39.95	209.92
28.	Paul Crawford, M. C. Randall, Hettie Marr	7-24-31	96.93	23.52	120.45
29.	H. H. Creasman, Ed Creasman	12-22-31	19.00	4.53	23.53
30.	P. S. Crisp, J. C. Crisp	9-11-31	70.00	18.07	88.07
31.	W. N. Crisp, W. B. Wiggins	11-10-31	6.08	1.47	7.55
32.	E. L. Curtis, F. Herbert, Deed of trust on real estate (in litigation)	11-4-30	407.00	242.75	649.75
33.	Davis Pharmacy, H. E. Davis, J. W. S. Davis	10-4-31	192.00		192.00
34.	F. L. Davis, Bessie Davis	9-10-30	122.96	4.93	127.89
35.	H. E. Davis, Deed of trust on real estate, payable at the rate of \$2.76 per month		244.58		244.58
36.	J. W. S. Davis, Deed of trust on real estate, payable at the rate of \$4.88 per month		440.24		440.24
37.	Bert Dills, Mary A. Dills	1-6-32	19.80	4.76	24.56
38.	H. G. Dills, Mary A. Dills, P. H. Creasman	10-10-31	19.00	4.51	23.51
39.	T. W. Dockery Deed of trust on real estate	3-11-30	270.00	86.66	356.66

Item No.	Maker, endorsers and Collateral	Date Due	Principal	Int. to 1-1-36	Total
40.	W. R. Dockery, J. W. Dockery	11-5-30	19.67	1.95	21.62
41.	G. D. Earwood, B. G. Webb	11-23-31	185.00	16.75	201.75
42.	J. A. Earwood, Mrs. J. A. Earwood	2-6-32	147.61	39.36	186.97
43.	Wayne Elliott, W. M. Sherrill	2-10-31	40.33	12.10	52.43
44.	E. J. Ellis, J. N. Sherrill	8-14-31	127.34	33.41	160.75
45.	Porter Fain, Certificate No. 131-3/4 Shares Bank of Murphy Stock	3-28-30	61.00	17.84	78.84
46.	Garrett Satterfield, Arthur Palmer	7-1-30	42.84	11.86	54.70
47.	A. B. Gillespie, Wade Pullium	2-6-31	52.50	13.40	65.90
48.	A. B. Gillespie, Mrs. A. B. Gillespie, J. C. Watkins	10-25-30	160.00	49.85	209.85
49.	A. B. Gillespie, Mrs. A. B. Gillespie, J. C. Watkins	12-2-30	190.09	58.13	248.22
50.	Lewis Glenn, P. H. Creasman, M. H. Creasman	1-6-31	50.00	11.53	61.53
51.	W. C. Griggs, W. R. Dockery, J. F. Palmer	3-25-30	50.00	12.78	62.78
52.	Carl Hancock, W. A. Boyd	7-15-31		2.87	2.87
53.	J. T. Hayes	8-3-30	2,193.78	634.11	2,827.89
54.	Arthur Hicks, L. B. Waldroup	10-21-31	13.50	3.36	16.86
55.	Arthur Hicks, P. H. Creasman	10-27-31	10.00	2.50	12.50
56.	Arthur Hicks, E. M. Davis	10-3-31	15.00	3.68	18.68
57.	J. L. Hicks, L. B. Waldroup	11-3-31	25.00	6.13	31.13
58.	J. L. Hicks, L. B. Waldroup	11-3-31	20.00	4.70	24.70
59.	J. L. Hicks, L. B. Waldroup	11-6-31	10.90	2.50	12.50
60.	L. L. Hicks, J. H. Hicks	6-11-31	25.00	6.12	31.12
61.	John Hyde, W. A. Hyde	9-21-31	150.00	36.49	186.49
62.	T. M. Jenkins	8-15-31	600.00	157.50	757.50
63.	J. R. Johnson, J. M. Morrow	8-26-31	94.90	22.97	117.83
64.	Mrs. R. T. Kilpatrick, R. T. Kilpatrick	3-12-31	27.00	7.30	34.30
65.	Blanche Ledford, J. W. Ledford	10-8-29	54.62	10.16	64.78
66.	J. W. Ledford, J. C. Ledford, J. C. Watkins	7-27-28	150.00	52.82	202.82
67.	J. W. Ledford, J. C. Ledford, J. C. Watkins	7-30-28	150.00	42.75	192.75
68.	J. W. Ledford, Mrs. J. W. Ledford	7-9-31	137.35	36.21	173.56
69.	V. T. Ledford, Pearl Hardin	4-7-31	81.00	21.43	102.43
70.	Matt McBrayer, Jr., Note attached dated 7-14-22, due 1-14-23 for \$100.00, signed Matt McBrayer, Jr., endorsed S. E. Cover	10-16-30	44.63	11.59	56.22
71.	Bertha J. McGuire, W. G. McGuire	7-23-31	75.00	18.40	93.40
72.	W. H. McGuire, W. G. McGuire	10-22-31	81.00	20.40	101.40
73.	J. A. Martin, Certificate No. 6-50 shares, No. 7-50 shares No. 9-50 shares, 7 per cent preferred stock Carolina Marble Quarries Corporation	7-1-30	2,190.58	722.96	2,913.54
74.	W. R. Matheson, W. A. Hyde	10-18-31	7.00	7.05	14.05
75.	W. H. Melton, J. M. Morrow	7-26-31	110.00	27.13	137.13
76.	J. L. Mooney, L. B. Waldroup	11-6-31	15.00	3.82	18.82
77.	Z. D. Morrow, J. M. Morrow	1-4-32	149.96	35.87	185.83
78.	Nantahala Gorge Properties	5-9-29	66.65	26.48	93.13
79.	B. L. Padgett, Mrs. B. L. Padgett	5-21-30	295.34	99.34	394.68
80.	H. D. Padgett, B. L. Padgett, B. G. Webb	2-6-29	49.68	15.87	65.55
81.	J. C. Painter, K. T. Wright	9-27-31	40.00	10.42	50.42
82.	W. C. Painter, L. B. Waldroup	5-25-31	200.00	55.17	255.17
83.	W. C. Painter, L. B. Waldroup	6-13-31	50.00	13.74	63.74
84.	Glen Palmer, J. F. Palmer	6-10-31	31.35	8.69	39.94
85.	Wesley Palmer, Victor Raxter	10-3-31	90.00	24.01	114.01
86.	G. C. Patterson, S. H. Patterson	11-6-31	167.40	41.39	208.79
87.	G. G. Phillips, Mrs. Jane Collett	6-15-26	261.66	133.96	395.62
88.	J. H. Phillips, Loyd Hardin	11-2-31	10.70	2.68	13.38
89.	D. W. C. Piercy, H. N. Piercy	4-11-30	60.67	20.87	81.54
90.	Sidney Piercy, B. F. Waldroup	1-9-32	10.00	2.43	12.43
91.	H. N. Piercy, D. W. C. Piercy	3-16-30	136.60	47.51	184.11
92.	R. S. Porter, Mrs. R. S. Porter	1-23-30	264.12	76.86	340.98
93.	G. T. Posey, Willabelle Posey, W. C. Sandlin	4-2-30	108.00	29.67	137.67
94.	G. T. Posey, Willabelle Posey, N. W. Abernathy	10-21-26	75.00	30.56	105.56
95.	Garland T. Posey, H. J. Fisher, Note attached dated 2-12-30, due 5-12-30 for \$30.60 signed G. T. and Willabelle Posey	3-12-26	30.60	13.97	44.57
96.	Hubert Raxter, James Raxter, Wesley Raxter	9-20-31	86.34	20.78	107.12
97.	James Raxter, Wesley Raxter	7-27-31	35.54	8.97	44.51
98.	James Raxter, V. Raxter	1-3-32	92.50	22.19	114.69
99.	James Raxter, V. Raxter	1-21-32	71.75	16.41	88.16
100.	J. P. Raxter, P. M. Reagan	12-28-31	90.67	21.79	112.46
101.	J. W. Raxter, Victor Raxter	9-9-31	93.32	23.98	117.30
102.	R. H. Reece, W. T. Holland	11-28-31	71.58	24.31	95.89
103.	Wilford Reece, H. M. Whitaker	11-1-31	26.00	6.50	32.50
104.	G. A. Rhodes, Leonard Earwood	10-14-31	5.00	1.88	6.88
105.	J. N. Riddle, John A. Rogers, Wiggins & Ammons	3-12-31	384.35	99.20	483.55
106.	B. E. Robinson, Henry Moss	1-14-32	15.00	3.63	18.63
107.	B. E. Robinson, B. H. Mintz	10-15-30	325.00	80.98	405.98
108.	O. P. Robinson, W. E. Robinson	12-14-31	52.08	12.62	64.70
109.	S. D. Robinson, W. E. Robinson	4-14-31	60.00	14.60	74.60
110.	W. P. Rose, T. M. Jenkins	9-4-31	100.00	25.93	125.93
111.	W. A. Smith, M. A. Bradley	11-2-28	200.00	70.00	270.00
112.	W. A. Smith, M. A. Bradley	11-2-28	96.91	33.64	130.55
113.	Ross Smoker	6-20-25	29.00	7.78	36.78
114.	J. J. Stover, W. H. Nelson	3-15-31	66.99	6.17	73.16
115.	J. J. Stover, W. H. Nelson	11-15-31	20.43	4.99	25.42
116.	Allen Taylor, J. H. Hicks, J. B. Taylor	7-26-31	19.00	6.14	25.14
117.	John S. Trotter	12-23-30	148.20	45.29	193.49
118.	John S. Trotter, Note attached dated Feb. 1, 1926, due Feb. 1, 1927, \$6,600.00 signed E. L. Carlisle, payable to and endorsed C. Osborne	10-28-30	2,951.12	729.54	3,680.66
119.	John W. Truett, S. M. Crawford, J. W. Phillips	1-5-29	15.00	4.15	19.15
120.	W. T. Truett, Pitt Phillips	1-5-31	90.00	22.28	112.28
121.	L. B. Waldroup, H. M. Whitaker	3-30	25.00	14.21	39.21
122.	L. B. Waldroup, T. A. Wyke	4-9-31	52.67	14.70	67.37
123.	J. W. Walker	3-30	3,146.51	973.88	4,120.39
124.	J. W. Walker, Trustee for Nantahala Gorge Properties secured by deed of trust on real estate (in litigation)	12-10-31	2,457.49	755.44	3,212.93
125.	J. C. Watkins, J. S. Watkins	9-22-30	158.71	43.41	202.12
126.	J. C. Watkins, Mattie Watkins, L. T. Watkins	8-18-31	468.43	124.96	593.39
127.	Gwinn West, Gladys West	10-6-29	80.00	37.52	117.52
128.	Wiggins & Ammons, W. B. Wiggins, O. L. Ammons	9-11-31	770.58	198.90	969.48
129.	W. B. Wiggins, Wiggins & Ammons	9-11-31	800.00	204.80	1,004.80
130.	D. A. Williams	1-2-32	7.14	3.56	10.70

Item No.	Maker, endorsers and Collateral	Date Due
131.	Chas. Wilson, W. O. Wilson	11-24-31
132.	Gordon Wilson, W. O. Wilson	9-26-31
133.	W. T. Wilson, W. O. Wilson, Wade Pullium	4-22-31
134.	Pat Woodward, J. C. Watkins, Mattie Watkins	12-8-31
135.	Ed Woody, J. K. Stover	3-2-30
136.	A. H. Wooten, F. I. Wiggins, Lee Wiggins	5-28-31
137.	Claude Wright, K. T. Wright	
138.	D. D. Wright	9-8-31
139.	D. B. Wright, C. A. Pace	12-28-31
140.	D. D. Wright, K. T. Wright	7-9-31
141.	J. E. Wright, Jeff George, G. M. George	12-15-31
142.	J. Z. Wright, Mrs. M. C. Wright	7-16-31
143.	K. T. Wright, D. D. Wright	5-30-31
144.	K. T. Wright, D. D. Wright	7-7-31
145.	K. T. Wright, P. L. Robinson	2-20-30
146.	K. T. Wright, D. D. Wright	12-30-31
147.	Rush Wright, John Cothorn, D. B. Wright	8-2-31
148.	Mrs. M. H. Zeigler, Pearl Z. Cline	11-11-30
Total \$27		

JUDGMENTS

Item No.	Maker, endorsers and Collateral	Date Due
149.	Abernathy Bros., J. H. Abernathy, N. W. Abernathy	
150.	J. H. Abernathy, N. W. Abernathy	
151.	N. W. Abernathy, Julia Abernathy	
152.	N. W. Abernathy, Julia Abernathy	
153.	N. W. Abernathy, Julia Abernathy	
154.	N. W. Abernathy, Julia Abernathy	
155.	N. W. Abernathy, Julia Abernathy	
156.	N. W. Abernathy, Julia Abernathy	
157.	N. W. Abernathy, Julia Abernathy	
158.	S. C. Abernathy, N. W. Abernathy	
159.	S. C. Abernathy, J. H. Abernathy	
160.	H. H. Able	
161.	C. L. Adams	
162.	J. A. Adams, N. W. Abernathy	
163.	Homer Allmond	