

LEGAL NOTICES

AN ORDINANCE AUTHORIZING THE ISSUANCE OF BONDS TO REFUND OR FUND THE PRINCIPAL OF AND INTEREST ON \$197,000 OUTSTANDING BONDS OF THE TOWN OF MURPHY.

BE IT ORDAINED by the Board of Commissioners of the Town of Murphy as follows:

Section 1. The Board of Commissioners of the Town of Murphy has ascertained and determined and does hereby declare that said Town has duly issued the following described bonds, viz:

(1) \$25,000 5% Street Improvement Bonds, dated January 1, 1927, payable serially, on January 1st in each year, as follows: \$1,000 in each of the years 1938, 1940, 1942, 1944, 1946 and 1947, \$2,000 in 1948, \$1,000 in 1949, and \$2,000 in each of the years 1950 to 1957, inclusive;

(2) \$11,000 6% Public Improvement Bonds, dated August 1, 1928, payable serially, \$1,000 on August 1st in each of the years 1939 to 1945, inclusive, 1947, 1948, 1953 and 1954;

(3) \$25,000 6% Water and Street Bonds, dated October 1, 1911, payable October 1, 1941;

(4) \$25,000 5 1/2% Water Works and Sewer Bonds, dated May 1, 1910, payable May 1, 1940;

(5) \$32,000 6% Water and Sewer Refunding Gold Bonds, dated April 1, 1930, payable serially, on April 1st in each year as follows: \$2,000 in each of the years 1936 to 1948, inclusive, and \$3,000 in each of the years 1949 and 1950;

(6) \$6,000 6% Street Bonds, dated May 1, 1925, payable serially, on May 1st in each year as follows: \$1,000 in each of the years 1939, 1941, 1942 and 1944, and \$2,000 in 1945;

(7) \$19,000 5 1/2% Water Works and Sewer Bonds, dated May 1, 1909, payable May 1, 1939;

(8) \$32,000 6% Street Bonds, dated June 1, 1922, payable June 1, 1952;

(9) \$22,000 6% Water Bonds, dated December 1, 1925, payable serially, on December 1st in each year, as follows: \$1,000 in each of the years 1938, 1939, and 1948 to 1963, inclusive, and \$2,000 in each of the years 1964 and 1965;

and that said bonds were duly issued pursuant to law and that no part of the principal of any of said bonds has been paid and that interest in the amount of \$61,178, which had accrued on said bonds on the 1st day of July, 1940, has not been paid and is now owing, and that said bonds are now legal and binding obligations of said Town, and that it is necessary to refund such principal and to fund such interest, as hereinafter provided.

Section 2. For the purpose of refunding the principal amount of the debt evidenced by said bonds, there shall be issued, pursuant to the Municipal Finance Act, 1921, of North Carolina, as amended, bonds of said Town of Murphy of the aggregate principal amount of \$197,000, to be designated "General Refunding Bonds." For the purpose of funding said unpaid interest, there shall be issued, pursuant to said act, bonds of said Town of Murphy of the aggregate principal amount of \$61,178, to be designated "Interest Funding Bonds, Series A."

Section 3. No bonds shall be issued pursuant to this ordinance unless the debt to be refunded or funded by the issuance of such bonds is cancelled simultaneously with the issuance of such bonds.

Section 4. A statement of the debt of the Town of Murphy has been filed with the Town Clerk, as required by law, and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Murphy.

The foregoing ordinance was passed on the 13th day of February, 1941, and was first published on the 14th day of February, 1941.

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.
E. O. CHRISTOPHER
Town Clerk of the Town
Murphy, North Carolina.
(29-2t-ch)

AN ORDINANCE AUTHORIZING THE ISSUANCE OF BONDS TO FUND THE PRINCIPAL OF AND INTEREST ON A \$10,000 OUTSTANDING NOTE OF THE TOWN OF MURPHY.

BE IT ORDAINED by the Board of Commissioners of the Town of Murphy as follows:

Section 1. The Board of Commissioners of the Town of Murphy has ascertained and determined and does hereby declare that said Town has duly issued a note of the principal amount of \$10,000, payable on the 24th day of April, 1930, and authorized by a resolution adopted by the Board of Commissioners of said Town on the 14th day of October, 1929, and that said note was duly issued pursuant to law and that no part of the principal of said note has been paid and that interest in the amount of \$5,800 which had accrued on said note on the 1st day of July, 1940, has not been paid and is now owing, and that said note is now a legal and binding obligation of said Town, and that it is necessary to fund such principal and such interest, as hereinafter provided.

Section 2. For the purpose of refunding the principal amount of the debt evidenced by said note, there shall be issued, pursuant to the Municipal Finance Act, 1921, of North Carolina, as amended, bonds of said Town of Murphy of the aggregate principal amount of \$10,000, to be designated "Note Funding Bonds." For the purpose of funding said unpaid interest, there shall be issued, pursuant to said act, bonds of said Town of Murphy of the aggregate principal amount of \$5,800, to be designated "Interest Funding Bonds, Series B."

Section 3. No bonds shall be issued pursuant to this ordinance unless the debt to be refunded or funded by the issuance of such bonds is cancelled simultaneously with the issuance of such bonds.

Section 4. A statement of the debt of the Town of Murphy has been filed with the Town Clerk, as required by law and is open to public inspection.

Section 5. This ordinance shall take effect upon its passage, and shall not be submitted to the voters of the Town of Murphy.

The foregoing ordinance was passed on the 13th day of February, 1941, and was first published on the 14th day of February, 1941.

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.
E. O. CHRISTOPHER
Town Clerk of the Town of
Murphy, North Carolina.
(29-2t-ch)

STATEMENT OF THE EXISTING AND PROPOSED DEBT OF THE TOWN OF MURPHY, NORTH CAROLINA, MADE AND FILED PURSUANT TO THE MUNICIPAL FINANCE ACT, 1921, AFTER THE INTRODUCTION OF THE ORDINANCES INTRODUCED AT A MEETING OF THE GOVERNING BODY OF THE MUNICIPALITY ON FEBRUARY 13th, 1941, AUTHORIZING THE ISSUANCE OF \$273,978.00 OF BONDS, AND BEFORE THE FINAL PASSAGE OF SAID ORDINANCE.

A. GROSS DEBT (not including the debt incurred or to be incurred in anticipation of the collection of taxes or in anticipation of the sale of bonds other than funding and refunding bonds), consisting of the following items:

(1) Outstanding debt not evidenced by bonds including interest to be funded \$ 76,978
(2) Outstanding bonded debts as listed in attached "Schedule of Bonded Debts" \$255,000
(3) Bonded debt to be incurred under ordinances passed or introduced, consisting of the following issues:

PURPOSE OF ISSUE	AMOUNT
Refunding outstanding bonds	\$197,000.
Refunding outstanding note	\$10,000.
Refunding interest on outstanding bonds and note	\$66,978.
TOTAL GROSS DEBT.	\$273,978
B. DEDUCTIONS FROM GROSS DEBT, as listed in attached "Schedule of Deductions"	\$429,978
C. NET DEBT.	\$175,978
D. Assessed valuation of property	

E. O. CHRISTOPHER
Town Clerk of the Town
Murphy, North Carolina.
(29-2t-ch)

as last fixed for municipal taxation: \$1,355,655
E. Percentage that said net debt bears to said assessed valuation, 13%.
Dated February 13th, 1941.

J. B. GRAY
Mayor of the Town of
Murphy, North Carolina.

SCHEDULE OF BONDED DEBTS

Date of Issue	Purpose of Issue	Amount
5-1-09	Water Works and Sewer	\$19,000
5-1-10	Water Works and Sewer	25,000
10-1-11	Water and Sewer	25,000
6-1-22	Streets	32,000
5-1-25	Streets	6,000
12-1-25	Water	22,000
1-1-27	Street Improvement	25,000
8-1-28	Water, Sewer and Streets	11,000
4-1-30	Refunding Water and Sewer Bonds	32,000
11-1-19	Electric Light Bonds	9,000
1-15-20	Electric Light Bonds	15,000
6-1-20	Electric Light Bonds	8,000
8-1-20	Electric Light Bonds	20,000
12-1-20	Electric Light Bonds	6,000
TOTAL BONDED DEBT.	\$255,000.	

SCHEDULE OF DEDUCTIONS

- (1) Unissued funding or refunding bonds, included in the gross debt. 000
- (2) Sinking funds or other funds held for the payment of any part of the gross debt other than debt incurred for water, gas, electric light or power purposes, or two or more of said purposes. 000
- (3) Uncollected special assessments heretofore levied on account of local improvements for which any part of the gross debt was or is to be incurred which will be applied when collected to the payment of any part of the gross debt. 000
- (4) Uncollected special assessments to be levied on account of local improvements for which any part of the gross debt was or is to be incurred and which when collected will be applied to the payment of any part of the gross debt (the amount of this item being estimated by the undersigned officer designated for that purpose by the governing body of the municipality). 000
- (5) Bonded debt included in the gross debt and incurred or to be incurred for water, gas, electric light or power purposes, or two or more of said purposes. 156,000
- (6) Bonded debt included in the gross debt, and incurred or to be incurred for the construction of sewerage systems or sewage disposal plants said sewerage systems being entirely supported by sewerage service charges. 000
- (7) Bonded debt included in the gross debt and incurred or to be incurred for the construction of sewerage systems or sewerage disposal plants which are operated together with the waterworks of said municipality as a combined and consolidated system and as an integral part thereof, the amount necessary to meet the annual interest payable on such bonded debt, and the annual installment necessary for the amortization of such debt, and the amount necessary for repairs, maintenance and operation of said system or systems being included in the rate for waterworks service and collected by said municipality. 000
- (8) The amount which said municipality is entitled to receive from any railroad or street railway company under contract heretofore made for the payment by such company of all or a portion of the cost of eliminating a grade crossing or crossings within said municipality, which amount will be applied, when received, to the payment of part of the gross debt. 000
- (9) Indebtedness for school purposes, included in the gross debt. 000

TOTAL OF DEDUCTIONS. \$429,978

STATE OF NORTH CAROLINA, COUNTY OF CHEROKEE.

I, J. B. Gray, being duly sworn, says, that he is the Mayor of the Town of Murphy in the State of North Carolina; that by a resolution passed by the governing body of said municipality he was authorized and directed to make the foregoing statement; and that the foregoing statement is true and was made and subscribed by him after the introduction and before the final passage of the ordinance or ordinances referred to in the heading of said statement.

J. B. GRAY
Sworn to and subscribed before

WANT ADS

For Rent

FOR RENT: 3-room furnished Apartment. Steam heat. MRS. W.M. FAIN. (29-3t-ch)

FOR RENT: Practically new 5-room Bungalow with all modern conveniences. 2 blocks from Five Points. W. W. FAIN. (29-3t-ch)

For Sale

FOR SALE—One 20 foot 1 1/2 inch line shaft. Also pulleys. Can be seen at Cherokee Scout Office.

FOR SALE: Practically new Walnut bed room suit. Apply Scout Office.

Personal

A. W. FREEMAN will be in Murphy from February 15 to March 15 for assisting in preparing Federal Income Tax Returns. Have all latest changes. Address, Davidson Building. (29-4t-pd)

WANTED: Man with car between 25 and 45 years of age to handle 1000 family rural route in Cherokee county. Business established, no cash investment required. Write The J. R. WATKINS CO., Box 1975, Charlotte, N. C. (29-2t-ch)

MAN WANTED. Good nearby Raleigh Route now open. If willing to conduct Home Service business while earning good living, write immediately. RAWLEIGH'S Dept. NCB-150-45, Richmond, Va. (29-1t-pd)

NATIONAL DEFENSE calls for skilled men. Thousands of electric welders required in this work, high wages paid. Our six weeks course prepares you to hold these jobs. Day and night classes, skilled instructors. Most modern equipped school in south. Easy terms. Enroll today. SOUTHERN WELDING SCHOOL, 68 N. Market St., Asheville, N. C. Phone 2940.

SALESMAN WANTED: Age 30-50. To work retail trade Tip Top line of peanut butter sandwiches, salted peanuts, cakes, Goodie pies, candies. Exclusive arrangements and attractive earnings to competent and industrious man. Reply Box N. C-0 The Cherokee Scout. (28-2t)

WANTED: Middle-Aged woman for general house work and to help with children. Please write Mrs. Austin Arrant, Murphy, N. C. (29-1t-ch)

me on the day of the date of said statement

(N. P.) L. E. BAYLESS
(SEAL) Notary Public
My commission expires the 21st day of May, 1942.

STATE OF NORTH CAROLINA, COUNTY OF CHEROKEE.

I, the undersigned E. O. CHRISTOPHER, Town Clerk of the Town of Murphy, in the State of North Carolina, DO HEREBY CERTIFY that the foregoing statement and accompanying affidavit were filed in my office on the day of the date of said statement, after the introduction and before the final passage of the ordinance or ordinances referred to in the heading of said statement.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said municipality, this 13th day of February, 1941.
E. O. CHRISTOPHER
(29-2t-ch)

WANT TO EXCHANGE: 1937 Chrysler Sedan with radio and heater, will exchange for small place in country. Apply TOTHE-ROW AUTO PARTS, Murphy, N. C. (29-3t-pd)

MAKE FEEDS GO 1/2 FARTHER. Grind your home grown grains—roughages with "JAY BEE" all steel swing hammer mill. Big Capacity. Low power needed. Practically indestructible. World's standard grinder for capacity, economy, durability. Governor controlled mixer-feeder (optional, extra cost). Operates with any farm tractor. Sizes—style for every grinding requirement. New and used mills, priced right. Batch mixers, molasses mixers, corn crackers, grist mills. Write quick for full details, terms. P. E. HERMAN, P. O. BOX 504, NORTH WILKESBORO, N. C. (29-4t-pd)

OUTSTANDING POULTRY BREEDERS PLAY IMPORTANT PART IN BRASSTOWN HATCHERY

Yes, friends, such outstanding breeders as Wilcox, Haun, and Foster do play an important part in the Brasstown Hatchery, for from these men come eggs and breeding stock which we can pass on to you through our baby chicks. You therefore get chicks from birds that have proven they can and do live and produce profitably over a period of years.

The Brasstown Hatchery is a local hatchery, thus making it possible for the poultrymen of this section to pick their chicks up at the hatchery or if they are shipped by mail, they will not be in the mail more than a few hours, which assures you of receiving strong, vigorous chicks.

Barred Rocks, New Hampshires, White Leghorns—\$8.50 per hundred F. O. B. Brasstown.

BRASSTOWN HATCHERY
Gwen Cornwell, Manager
Brasstown, North Carolina

Classified Display

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Only Costs 25c to Join Quinn & Humphrey Mutual Burial Association Copperhill, Tenn.

DR. E. L. HOLT
Dentist - X-ray Specialist
Hill-Parker Bldg.
Murphy, N. C.

Dr. L. T. Russell
DENTIST
X-Ray Service
Phone 42: Sunday & Night: 104
Murphy, N. C.

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