

Babson Gives His . . .

(Continued from page one)
legitimate foreign trade where the credit is good.

24. Throughout 1949 war talk will continue; but no real World War III will start in 1949. WAR PREPARATIONS WILL CONTINUE.

LABOR OUTLOOK

25. Good business depends upon two things: (1) reasonable wages and (2) reasonable prices. When both of these factors are in balance there is good business; but when they get out of balance, look for trouble. Low prices are of little help when people have insufficient wages with which to buy; but it is also true that good

wages are of little use if prices are too high for people to buy. The Taft-Hartley Law will be repealed or amended to encourage free speech, union protection and increased production.

26. The income of wageworkers must increase before an advance in prices. Contrariwise, too high prices always precede a decline in employment and wages. This downward cycle leading to unemployment may begin in 1949. Much depends upon crops and weather.

27. Labor leaders who get increased wage rates usually get rejected, while those who do not get wage increases are liable to be defeated. Hence, labor leaders have naturally kept urging higher wages, although they may feel in their hearts that wages are high enough for the time being. We forecast that 1949 will see some change of attitude in this regard and that wise leaders will be more interested in preventing the "bust".

28. If wages are too high, organized labor is the first to be laid off when business declines. Unorganized workers have the steadiest jobs and will go through 1949 without losing their positions.

29. Some labor leaders will, during 1949, work for pension systems and sick benefits. This would be a constructive program for employers who can afford to do it, but many employers cannot afford even these benefits at this time. Both employers and wageworkers will some day unite in urging a program which will give steady work throughout the year. This is the best hope for lower building costs. Bricklayers, painters and carpenters are criticized today for doing such a small amount of work, but we must remember the many days when they are unable to work due to weather and other conditions.

INFLATION

30. Inflation (high prices) comes when consumption exceeds produc-

tion. This means that inflation can be checked only by increasing production or by reducing the money supply. The job of getting prices down today depends, therefore, upon what management and labor produce per hour. We believe that wage increases during 1949 will be accompanied by a corresponding increase in the per hour production of the wageworkers.

31. Some object to the large profits that their employers are getting today compared with the 1930's. It, however, should be remembered that during these depression years most employers had no profits whatsoever. We forecast that profits will continue to be regulated automatically by the law of supply and demand, rather than by the government.

32. At some time during 1949 we forecast that the point will be reached where the nation's inflated money supply will have become fully employed. Hence, emphasis may shift from efforts to stop inflation to efforts to halt deflation.

STOCK MARKET

33. 1949 may not be a better year stock market wise than 1948. Investors will especially get out of stocks of companies which have most of their assets in big "vulnerable in case of war" cities, reinvesting in companies whose assets are well distributed and safe from attack.

34. The Administration will not want the Dow-Jones Industrial Average to go too high on account of the consequent effect upon labor's demands. Commodity speculation will continue to be curbed.

35. The wisest will not try to pick any special "winners" in 1949, but will diversify broadly. Those who have too many stocks will gradually build up good reserves in cash or Governments, for the big break which will come some day. Careful buyers of stocks will insist on making full payment and avoid borrowing during 1949.

36. Safe dividend paying stocks will be in greatest demand, especially if double taxation on dividends should be eliminated.

BONDS

37. We are definitely bearish on low-coupon-rate, long-term taxable bonds as money rates will gradually increase.

38. If Congress should exempt dividends from double federal taxation, 1949 will see a further falling off in the prices of certain tax-exempt bonds.

39. We forecast no change in the nation's monetary policy relating to credit control and interest rates during 1949.

40. Investors will give much more attention to diversification in 1949 and will try to have their

DO AWAY WITH Grain Feeding to your laying flock. Purina Layena is a complete mash that does the whole feeding job . . . and does it well. Layena is built to help your hens lay heavily for months on end. E. E. Stiles Produce Co. 24-1tc

FOR SALE—Two Steel truck beds, perfect condition. Large size. Priced for quick sale. W. M. Fain. 24-1tp

Mrs. C. A. Deitz Taken At Age 64

Funeral services were held in Old Brasstown Baptist church at 2 p. m. today (Thursday) for Mrs. C. A. Deitz, 64, who died at her home at Warne about 8 a. m. Tuesday after several years illness. The Rev. Henry Brown officiated. Burial was in the church cemetery with Townson funeral home in charge.

She was a native of Macon county, but had lived in this section for a number of years. She had been a member of the Baptist church since she was a young girl.

She is survived by the husband, C. A. Deitz; two daughters, Mrs. Beulah Buchanan of Gay, Mrs. Clyde Messer of Hiwassee, Ga., three sons, J. E. Deitz of Young Harris, Ga., Henry of Hiwassee, Ga., and Robert of Warne; three sisters Mrs. Hattie Jones and Mrs. Hester Bradley both of Richwood, West Va., and Mrs. Delsia Green of Whittier; three brothers, Jack and Ras Mashburn of Franklin, and Lawrence of Warne.

WILL PAY \$150

Funeral expenses, up to \$150, will be paid by the government in the death of any World War I or World War II veteran discharged under conditions other than dishonorable, according to the Veterans Administration.

Claims should be filed at the nearest VA office within two years from the date of permanent burial, VA stated. These allowances are payable only to undertakers or to reimburse the person who paid the funeral expenses.

bond maturities either fairly short or staggered.

REAL ESTATE

41. City real estate will continue to hold firm through 1949, due to less available rental space caused by pulling down structures to save taxes, provide parking spaces, etc. There also is a disinclination to build new city property in view of the present high costs.

42. Suburban real estate will continue in fair demand during 1949 although there will be some shading of prices.

43. Big commercial farm acreage will sell for less during 1949; but subsistence farms, located close to established communities, will hold up in price.

44. General building will decrease during 1949 although the cost of building may decline a little. The quality of workmanship will improve.

45. Both office and residential rents will be higher in 1949. Only as property owners are granted higher rentals, will there be enough houses to rent.

46. Mortgage interest rates during 1949 will continue about the same as in 1948. Any changes will be toward increases.

POLITICS

47. The Administration will encourage legitimate new enterprises and full employment, continuing its loyalty to labor and the farmers.

48. Vacancies in the various commissions and government corporations organized since 1932 and which have great powers will be filled by men acquainted with legitimate business but friendly to Mr. Truman.

49. Congress will take our foreign policy out of the hands of the State Department and the Brass Hats.

50. The Administration will be fair both to labor and management or lose the Congressional elections of 1950 by bringing on depression.

USE THE CLASSIFIED

ALL CLASSIFIED ADS PAYABLE IN ADVANCE. LOCAL RATES: Minimum, 50c for one insertion of ad with not more than 25 words; three insertions, \$1. Additional words, 2c per word. FOREIGN RATES: one time, 3c per word. All rates net. Classified ads accepted up until 12 noon Wednesday. A "KEYED" CLASSIFIED ADS ARE 3c PER WORD AND A MINIMUM OF 75c. CARD OF THANKS MEMORIALS, RESOLUTION, OF RESPECT, AND OBITUARIES 2c PER WORD.

FOR SALE—One Easy Washing machine with spin dryer and one small oil heater. Call Mrs. Fred Johnson, Jr., Phone 194-J. 22-3tc

JUST RECEIVED Fresh shipment Russell McPhail Candies. None Better. Five Point Store. 24-1tp

FOR SALE—Three-unit apartment house and lot, corner McLelland and Hilton Sts., and lot between the Darnell and Worthen homes. For information write Mrs. Ruth Carringer, 818 S. Main St., Winston-Salem, N. C. 24-3tp

WANTED—Black Walnuts, any quantity. Cash upon delivery at Five Points. W. M. Fain. 24-1tp

For experienced assistance with your income tax return that will probably save you money—See D. M. Reese, Townson Bldg. Phone 214. Murphy. 24-1tc

FOR SALE—10-acre farm. Four-room house, good barn, good spring, plenty of wood. Located two miles from Martin's Creek school. Priced to sell at \$750. See owner this week. Mrs. Georgia Lee Martin, Route 2, Murphy, N. C. 24-1tp

FOR SALE—Oil Heaters. Good condition priced to sell. Five Point Store. 24-1tp

ONE STOP CHICK SERVICE: You can get all of your poultry needs here . . . baby chicks, Purina Startena, a full line of equipment, Purina disinfectant and water tabs. E. E. Stiles Produce Co. 24-1tc

FOR SALE—1947 Chevrolet 1 1/2 ton truck. Good condition. Always used on highway. 1946 Chevrolet 1 1/2 ton truck. Good stock-hauling bed. Evans Auto Co. Phone 48. Murphy, N. C. 24-1tc

PICKUPS FOR SALE—1948 Jeep Pickup. 1941 Ford Pickup. 1948 Chevrolet Pickup. 1941 Dodge Pickup. Evans Auto Co. Phone 48. Murphy, N. C. 24-1tc

FOR SALE—One good heater. Priced reasonable. See Mrs. Morris Moore or call 2504. 23-3tp

666 GIVES FAST RELIEF when COLD MISERIES STRIKE
LIQUID OR TABLETS

FOR SALE We Carry A Full Line JOHNS-MANVILLE ROOFING Asphalt and Asbestos Shingles Roll Roofing Asbestos and Brick Siding WESTERN AUTO ASSO. STORI

PROTECT YOUR LOVED ONES With A QUINN & HUMPHREY Mutual Burial Certificate ONLY COSTS 25c TO JOIN QUINN & HUMPHREY Mutual Burial Association Copperhill, Tenn.

Can Black-Draught help that dull, dopey feeling?

Yes, Black-Draught may help that dull, dopey feeling if the only reason you feel that way is because of constipation. Black-Draught, the friendly laxative, is usually prompt and thorough when taken as directed. It costs only a penny or less a dose. That's why it has been a best-seller with four generations. If you are troubled with such symptoms as loss of appetite, headache, upset stomach, flatulence, physical fatigue, sleeplessness, mental haziness, bad breath—and if these symptoms are due only to constipation—try Black-Draught. Get a package today. SUBSCRIBE TO THE SCOUT

HEREBY offer a liberal reward for information given the mayor or police leading to the arrest of anyone trespassing on my property known as Imp's Nest in Murphy, N. C. Frank L. Mauney, Washington, Ga. 9a-1f

FOR SALE—8 lots 35 x 60 fronting on Highway 64. Also, 2 lots in fork of Young Harris and Hayesville Highways. Best location in Clay county for business. See John M. Herbert, Warne, N. C. 22-3tp

COMPLETE HOME APPLE ORCHARD COLLECTION consisting of 6 Trees furnishing Apples from early to late as follows:

- 1 Early Red Bird - New Red June.
 - 1 Summer Delicious - Large Yellow Summer.
 - 1 Maiden Blush - Golden with red cheek Late Summer.
 - 1 Grimes Golden - Late Fall.
 - 1 Virginia Winesap - Popular Red Winter.
 - 1 Delicious - Favorite Red Winter.
- All Six Trees 3 to 4 ft. Size - Special Offer No. 30-8 - \$6.85 Postpaid. Write for Free Copy 48-Page Planting Guide in full color. Waynesboro Nurseries - Waynesboro, Virginia 24-1tc

NEW LEASE . . . on security can be yours in a worthwhile career with the new U. S. Army and U. S. Air Force. Steady employment. Job training. Free retirement plan. Educational advantages. For the ladies, a career in the WAC or WAF. Your recruiter is eager to tell you the full story. See him now at Courthouse, Murphy, N. C. A new lease on your life.

A BEAUTIFUL FARM HOME— A BUSINESS—INCOME
Located one mile from a good small town near a beautiful lake on paved road 16 acres of river bottom land 8 room modern dwelling, 5 modern 2 and 3 room cottages with baths, a brick store house and gas station, good barn and state approved poultry house, some farm tools and equipment, live stock and other good features with stock of merchandise. All for \$15,750.
D. M. REESE, Real Estate Broker, Phone 214, Townson Building, Murphy, N. C.

Mrs. Home Maker . . . Why Wait? Enjoy New Appliances NOW! WE OFFER LOW-COST CONVENIENT TIME PAYMENT PLANS
GENERAL ELECTRIC CREDIT CORPORATION An Approved GENERAL ELECTRIC SERVICE

MURPHY ELECTRICAL SHOP "Next Door to the Post Office" Phone 134-R Murphy, N. C.

DICKEY THEATRE

MURPHY, N. C. ADMISSION 12c - 30c Watch For Our First Run Pictures!

Saturday, January 1

"Rocky Rhodes" With—BUCK JONES "Bush Pilot"

With—Rochelle Hudson - Jack La Rue Chapter 7 "Phantom Empire" Starring Gene Autry and his horse Champion

Late Show 10:45

"In The Corner"

With—Scott Brady - Anabel Shaw

Sunday - Monday, January 2-3

"Easy To Wed"

Starring—Esther Williams - Van Johnson News—Short Subjects

Tuesday - Wednesday, Jan. 4-5

"The Star Packer"

With—John Wayne - George "Gabby" Hayes Short Subjects

Thursday - Friday, January 6-7

"In Old California"

With—Richard Arlen-Andy Devine News—Short Subjects

Special Price On USED CARS

- One-1949 Custom Ford Coach, radio, heater, spotlight, backup lights, air cushion tires, delivered price . . . \$1675
- One-1941 Hudson Sedan, clean 845
- One-1940 Dodge Sedan . . . 745
- One-1940 Willys Sedan . . . 545
- One-1937 Dodge Sedan . . . 395
- One-1937 Dodge Coupe . . . 345
- One-1939 Plymouth Sedan . . . 445
- One-1940 Dodge 1 1/2 Ton Truck Hydraulic dump bed . . . 395
- One-1940 Chevrolut 1 1/2 Ton Truck clean, ready for service . . . 395
- One-1940 Willys Pickup Truck 495

All of these cars have been reconditioned and ready to go.

Franklin Motor Co. Phone 274 Murphy, N. C.

HEADACHE Capudine contains 4 specially selected ingredients that work together to give quick relief from headache and neuralgia. Follow directions on label. CAPUDINE

KEEPSAKE Diamond Rings REGISTRATION CERTIFICATE WITH EVERY DIAMOND Davis' Jewelers

Beware Coughs From Common Colds That HANG ON Creomulsion relieves promptly because it goes right to the seat of the trouble to help loosen and expel germ laden phlegm and aid nature to soothe and heal raw, tender, inflamed bronchial mucous membranes. Tell your druggist to sell you a bottle of Creomulsion with the understanding you must like the way it quickly allays the cough or you are to have your money back. CREOMULSION for Coughs, Chest Colds, Bronchitis

WE ARE BUYING ONE-INCH OAK ONE-INCH WHITE PINE ONE AND TWO-INCH YELLOW PINE ONE-INCH POPLAR FOR PRICES APPLY AT OFFICE Commonwealth Lumber Corporation PHONE 237 MURPHY, N. C.