

Students To Be Recognized By Methodists

The Rev. R. Delbert Byrum announces Sunday worship program for Murphy First Methodist Church as follows:

9:45 a. m., Sunday School, 11 a. m., morning worship sermon: "And The Years Roll By"; 7:30 p. m., evening worship.

At the 7:30 service the church will have its annual Student Recognition Program. College students from the families of the church will participate.

They are as follows: Billy Brandon, Young Harris College; Martha Axley, Greensboro College; Mary Frances Axley, Wesleyan College at Macon, Ga.; Anne Leatherwood, Fort Sanders Hospital, Knoxville; Doris Melver, Margaret Akin, Barbara Adams, WCTC; Nancy Wells, Erlanger's Hospital, Chattanooga; Frances Davidson, Brevard College; Roy Fuller and Dick Kettner, Clemson College; P. J. Henn, Jr., Vanderbilt University.

Murphy Art Class Erects Nativity Scene

Much interest has been shown in the Nativity Scene which was erected by Miss Marie Louise Travis and her Art class of Murphy High School on the slope in the rear of the Grammar School building.

The fifteen figures were made on wooden platforms and covered with painted papier mache. The costumes were made of war surplus nylon parachutes, some of them dyed by Miss Travis.

There was the manger, with Joseph and Mary and the Christ Child, three wise men, three shepherds, one angel, three sheep, the donkey looking out from the back of the stall, and one camel kneeling, with one of the wise men standing by him. The scene, lighted by the town, presented a realistic appearance.

Services For Paula Moore Held Sunday

Funeral services for Paula Juanita Moore, five-year-old daughter of Mr. and Mrs. Willard Moore of Bandon, Oregon, formerly of Murphy, who died December 11 in Bandon, were held at 2 p. m. Sunday in Hampton Memorial Church.

The Rev. R. Delbert Byrum officiated and burial was in the church cemetery with Townsend Funeral Home in charge.

Pallbearers were J. P. Crisp, L. F. Stevens, F. L. Abernathy, and James Burch.

Surviving besides the parents are three sisters, Patricia, Sandra and Anne; two brothers, Jerry and Bill, all of the home; the maternal grandmother, Mrs. J. W. Dyer of Murphy, and the paternal grandmother, Mrs. C. W. Moore of Bandon.

W. A. Ledford Dies Wednesday

Funeral services for William Alvin Ledford, 83, retired Hayesville blacksmith, formerly of Andrews, who died suddenly Wednesday afternoon, were held Saturday at 11 a. m. in Meadow Grove Baptist Church.

The Rev. Odie Rogers officiated and burial was in Andrews Cemetery.

Surviving are four sons, Paul and Cline of Hayesville, Kell of Canton and Perry of Stanley; five daughters, Mrs. Nollie Hicks of Elizabethton, Mrs. Miss Bertha West and Mrs. Lois Cassidy of Stanley, Mrs. Mamie Martin and Mrs. Marjorie Watson of Hayesville.

Ivie Funeral Home was in charge.

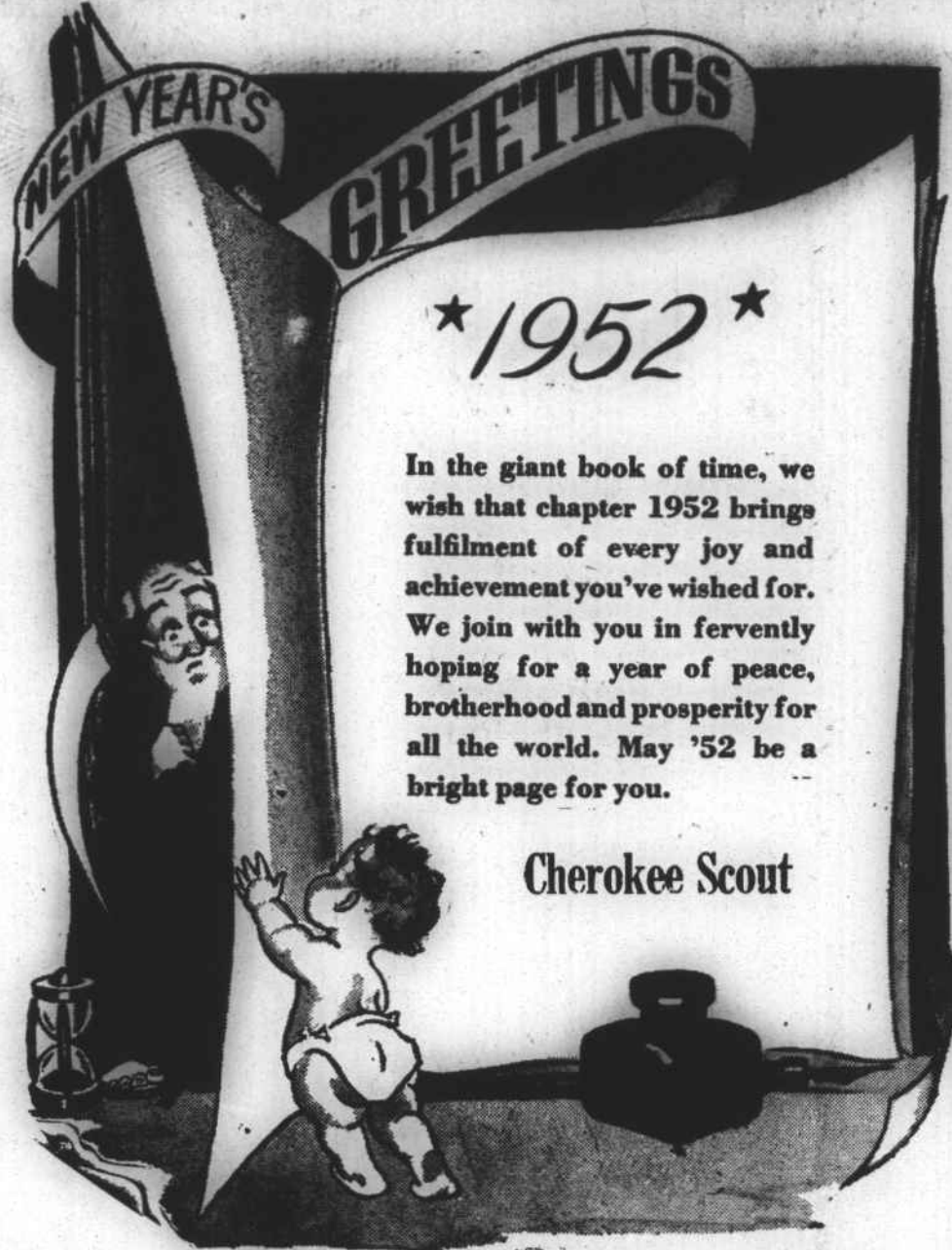
Mrs. Alexander Dies Friday

Mr. and Mrs. R. G. Alexander returned Sunday from the funeral of Mr. Alexander's mother, Mrs. J. A. Alexander, who died Friday morning at her home in Statesville after a long illness. R. G. Alexander, Jr., H. W. Frank and Carolyn went with their parents.

The funeral was held Sunday at 2:30 p. m. in the home, Dr. J. L. Presley and Dr. William Washburn, pastor of the A. R. F. Church of which she was a member, officiated. Grandsons served as active pallbearers. She was 82 years of age.

She is survived by three sons, Carl and Fred of Statesville, and R. G. of Murphy; two daughters, Miss Sadie Alexander of the home, Mrs. C. E. Fraley of Statesville, 13 grandchildren and six great-grandchildren.

Mrs. John Thuss and boys are visiting Mrs. Thuss' sister, Mrs. Z. Y. Brown and Mr. Brown in Asheville this week.



In the giant book of time, we wish that chapter 1952 brings fulfilment of every joy and achievement you've wished for. We join with you in fervently hoping for a year of peace, brotherhood and prosperity for all the world. May '52 be a bright page for you.

Cherokee Scout

WNC Pastors Plan Andrews Meeting

The Western North Carolina Pastor's Conference will meet Monday, January 7, at Andrews First Baptist Church, at 10 a. m. as announced by the program chairman, the Rev. J. A. Richardson, Jr.

The theme will be "The New Testament Doctrine of the Church", with devotionals by Mrs. J. H. Taylor of Franklin.

A message, "Foundation of the New Testament Church," will be given by A. G. Brooks, associational missionary, of Andrews. "Membership of the New Testament Church" will be given by C. M. Warren of Sylva and a message, "Ordinances of the New Testament Church," by John Corbitt, Highlands, with the final message, "Mission of the New Testament Church," by the Rev. J. Alton Morris, Murphy, with special music by members of Andrews Church.

The local Baptist Conference will meet with this conference.

W. H. Price Dies Sunday

William Hamilton Price, 69, a retired farmer died Sunday morning at his home, Route 1, Hayesville.

Funeral services were held Monday at 2 p. m. in Oak Forest Methodist Church. The Rev. John Green officiated and burial was in the church cemetery with Ivie Funeral Home in charge.

He was a native and lifelong resident of Clay County, a former member of the Hayesville school board, and had served on the board of stewards of Oak Forest Methodist Church.

Surviving are the widow, Mrs. Little Carter Price; three sons, Edgar C. of Greensboro, James T. of Hayesville, and Fred of Asheville. Also five daughters, Mrs. Laura Carter of Lebanon, Ind., Mrs. Norma Neal of Fortville, Ind., Mrs. Elnora Jarrett, Mrs. Eunice Hendrix, and Mrs. Ruth Palmer, all of Hayesville; 14 grandchildren and four great-grandchildren.

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She is survived by three sons, Carl and Fred of Statesville, and R. G. of Murphy; two daughters, Miss Sadie Alexander of the home, Mrs. C. E. Fraley of Statesville, 13 grandchildren and six great-grandchildren.

Mrs. John Thuss and boys are visiting Mrs. Thuss' sister, Mrs. Z. Y. Brown and Mr. Brown in Asheville this week.

Barker To Speak At WNC Baptist Quarterly Meet

The quarterly meeting of Western North Carolina Baptist Association will be held at Pleasant Valley Church Sunday December 30 at 2:30 p. m.

The Rev. Robert Barker, pastor of Valley River Baptist Church, Andrews, will be the principle speaker. His subject will be "The New Testament Doctrine of the Church".

"Mr. Barker's theme will be of vital interest to Baptists at the present," says the Rev. A. G. Brooks, associational missionary.

Reports will be heard from the various associational officers, including a report of the Sunday school by Cyrus C. White, plans for the New Year in Training Union by Mrs. Elmer Childers, and a report on the Baptist Seminary Extension Center by the Rev. A. G. Brooks.

B. B. Morrow, 59 Found Dead

Benjamin Blaine Morrow, 59, former sheriff of Cherokee County, was found dead Wednesday about 4:30 a. m. in the woods near his home in the Farmer section.

Dr. Harry Miller, coroner, ruled the death was due to a heart attack.

Morrow had been hunting Tuesday with a son, Bayless, a brother, John, and a nephew, Vernon, and became separated from the rest of the group.

Search was halted Tuesday night because of rain, and his body was not found until Wednesday morning.

Morrow formerly served as chairman of the Republican party executive committee in Cherokee County, had engaged in farming and sawmill operation, served on district school committee and was a member of the Unaka Masonic Lodge.

Funeral services were held at 2:30 a. m. (Friday) in the home. The Rev. Sam M. Wolfe officiated and burial was in the family cemetery near the home, with Ivie Funeral Home in charge.

Surviving are the widow, Mrs. Inez Harper Morrow; two sons, Bayless and James of Farmer; two daughters, Mrs. Lou Belle Baines of Jasper, Tenn., and Mrs. Virginia Patton of Farmer; four brothers, S. D. of Hiwassee Dam, John W. A. Garfield and Morgan of Farmer.

Miss Phyllis Snyder visited relatives in York, Pa., during the holidays.

Baptists Plan Student Night Program Sunday

Murphy First Baptist Church will present a program on "The Spirit of Baptist Student Union," Sunday at 7:30 p. m. It is especially designed to show what the Baptist Student Union is and what it is doing.

The program will consist of music given by the Youth Choir and Miss Velma Umphres, tableaux and a message.

Those participating in the tableaux are: Sam White and Tommy Gentry, Murphy High School; Jerry Hall, Miss Barbara Arnold, and W. A. Sherrill, Wake Forest College; Miss Peggy Savage, Mars Hill College; Miss Peggy Baugh, Truett-McConnell College; Miss Joyce Jayne Dockery and Buddy Palmer, W. C. T. C.

The message will be given by Marvin Hampton of Furman University, Greenville, S. C.

The Rev. J. Alton Morris announces that Sunday School will be at 9:45 and morning worship at 11, when his sermon topic will be "Christ Speaks to His Churches."

The local Baptist Conference will meet with this conference.

Town Calls Beer Election

The Town of Murphy has called an election for February 14 for the purpose of submitting to voters the question of the legal sale of beer in Murphy.

The action was taken after a petition for such an election was circulated by Fred Johnson, Sr.

Registration days are January 19 and 26 and February 2.

Students Home For Holidays

Among college students spending the holidays at home are: Mary Lou Gordon, Lenoir Rhine, Hickory; Gordon Darnell, McCallie School, Chattanooga; Jerry Hall, Barbara Arnold, W. A. Sherrill, Wake Forest College; Peggy Savage, Mars Hill College; Peggy Baugh, Truett-McConnell College; Miss Joyce Jayne Dockery, Felix (Buddy) Palmer, Western Carolina Teachers College, Cullowhee; and Marvin Hampton, Furman University, Greenville, S. C.

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Babson Predicts '52 Income Is To Be High Nationally

Presidential Election Is To Be Feature Of Year

By ROGER W. BABSON

1. Excluding defense orders, the total business volume in 1952 will be less than that for 1951. However, National Income in 1952 will be very high, as war orders take the place of peace production.

Government Controls

2. The outstanding feature of 1952—barring all-out war—will be the Presidential Election on November 4, 1952. I comment further upon this under paragraph 48.

3. The Administration and its economic advisors appear firmly convinced that radical inflation is about to break out next year. But the "brain trusts" are overlooking the fact that the boom is already and that it was creaking badly when the Korean War broke out. The date of the slide has only moved ahead.

4. Farm income will continue high in 1952.

5. As 1952 wears on, the effect of controls, increased taxes, and high prices will cause a decline in legitimate business. If civilian production declines too much, the public may then cry, "This is a government-made slump; let's change the Administration."

6. If in 1952 it becomes evident that business is declining too much as a result of government curbs, the planners at Washington will rush their patient into an oxygen tent.

Labor Outlook

7. Many labor groups will be successful in getting another round of wage increase in 1952. Although there may be more important strikes in the first part of 1952, there should be a decline in work stoppages in the last half year.

8. Tightness in the labor supply will continue through 1952, particularly in highly-skilled workers. Wages of such workers will be advanced voluntarily in order to hold them.

9. The Taft-Hartley Law will not be repealed during 1952, but may be amended. The Administrators of the Law will continue to wink at some of its clauses.

Commodity Prices Will Remain Firm

10. Wholesale prices of many commodities will suffer a mild decline in 1952 when compared with the price level for December 31, 1951. In some lines the drop may be quite steep from the high levels of 1951. Retail prices for 1952 will hold steady.

11. Commodity speculation for a time will not pay in 1952. Furthermore, our expanding stockpiles of strategic materials present a real price threat in the event of a peace act. Some stockpiles could then act strongly as a depressant on prices. Wise merchants will operate with only a conservative inventory.

12. The cost of living will remain high during 1952. This prediction recognizes that living costs next year may continue above the lower levels that existed during the first half of the year now closing. I also predict further rises in freight and passenger rates.

Farm Outlook Good

13. Congress will not take any action during 1952 to legally bolster so-called Fair Trade price maintenance. It's too risky politically when consumers are complaining about the cost of living. But some manufacturers will tighten up on distributors, eliminating those who won't sign Fair Trade contracts.

14. Barring crop failures, the total supply of food available should be larger in 1952 than for 1951, since the government will raise planting quotas as part of its attack on inflation. If the weather is extremely favorable, the government will be asked to give away surplus crops.

15. With prospects good for a rising supply of feed grains, most meat should be more plentiful next year than in 1951. Prices for beef, however, will be held up by high wages and military needs.

Local Taxes Will Be Higher

16. The burden of Federal taxes, both corporate and personal, will not be increased again during 1952 above the advance late in 1951. State and Municipal taxes, however, will go higher again.

17. The above forecast is based on the assumption that unless States start World War III during the early months of 1952, he has made up his mind to forget World War III until the United States and our Allies again "Go to sleep," which may be some years hence. We give this as a definite prediction as to the outlook for World War III.

18. There are three ways to prevent inflation: (1) increased production; (2) decreased spending; and (3) as a last resort, increased taxes. I forecast that the current exploitation and accompanying fear of inflation are not yet at their peaks for this business cycle.

19. States and Municipalities will again be under pressure to find adequate sources of revenue. Further increases in sales taxes by

Seminary Classes Begin January 1



Roger W. Babson

States and Municipalities can be looked for next year.

20. There will be no increase in "luxury taxes" during 1952.

Domestic Trade Uncertain

21. Certain curbs will continue to hold down the demand for automobiles and certain household equipment. Completions of fewer dwellings will also act as a damper on furniture sales.

22. Falling demand for hard goods should stimulate the public's spending for food and lower-priced soft goods.

23. The above trend forecast will mean a decline in department store volume. I predict a rise in the sales of variety and drug chains.

Foreign Trade Outlook

24. I believe that armament is to become a new and permanent industry, at least for many years to come. Airplanes, tanks, artillery, guns, and munitions will constantly be replaced as they become obsolete. This new activity will operate much as the automobile industry has operated. I forecast that this will be more and more recognized throughout 1952.

25. Barring new war developments, I look for continued shrinkage in our civilian exports during 1952. Imports, however, may rise further. Exports to South America will be off. Total foreign trade should not be changed much, but the exporters will be on the short end of this business with the importers gaining.

26. Except for war supplies, it will become difficult to convince Congress that additional heavy credits should be granted abroad.

27. Many domestic manufacturers will feel increasing competition from foreign merchandise. A cry for increased tariff protection will be heard; but no radical tariff legislation will result.

More Deficit Financing

28. The first quarter of 1952 may actually see a budget surplus as a result of high National Income and increased taxation. But, a Federal deficit will surely arise during the balance of the year.

29. Government loans will gradually increase during 1952 and there will be some strengthening of basic interest rates.

30. Government bonds will continue to be held tightly between the floor of Federal Reserve support purchases and the ceiling of Federal Reserve anti-inflation sales. Under such conditions, price changes should be negligible during 1952.

31. While Canada and South Africa have permitted "free markets" or revaluation of gold, because of increases in costs of production, the Administration is still opposed. The Gold Stock of the United States is, however, likely to be revalued upward when the nation, in the opinion of government economists, "needs another shot of inflation."

Stock Market And Bond Outlook

32. Until the danger of war is past, wise people who can easily do so will move out of large bomb-vulnerable cities and avoid having investments in such areas.

33. Sometime during 1952 stocks will sell lower than current quotations. This applies especially to oils and certain "blue chips."

34. Stocks now in the best position for 1952 should be many of those that have not been popular as inflation hedges in the past months. I like good chain variety store stocks, certain movie stocks and possibly the air-transportation issues.

35. Investment Trust funds, pension funds, and insurance companies may provide an excellent backlog of demand for sound Income Stocks where good values can be demonstrated.

36. Successful investors of 1952 will be those who have the PATIENCE to follow a carefully planned investment program. Such a program will emphasize diversification—not only by company and

The Baptist Seminary Extension Center will begin classes Tuesday, January 1, at 7 p. m. at Murphy First Baptist Church.

Courses are offered in New Testament, Old Testament and preaching. Books to be studied are as follows: The New Testament World, by Dr. H. E. Dana; New Testament History, by Harris Franklin Hall; The Heart of Hebrew History, by Dr. H. I. Hester; The Preparation of Sermons, by Dr. Andrew W. Blackwood.

The Bible will be the main textbook in all courses. All ministers and laymen interested in doing seminary study are invited to enroll.

Classes will meet Tuesday at 7 p. m. for the duration of each term.

industry, but also by quality and cash.

37. Highest-grade taxable corporate bonds should hold in a narrow price range during 1952, but I see no reason for individual investors to buy them unless they are CONVERTIBLES.

38. With present high income taxes, tax-exempt bonds should continue in good demand. Investors should see to it that their bond maturities are carefully diversified, with some part of their bond funds maturing each year. As there usually is not a good market for tax-exempts when an estate is liquidated, it is wise to hold only such bonds as will mature near the time of one's probable death.

Real Estate Activity

39. Much of the recent real estate boom was the result of easy credit, almost nothing down and small payments for years hence. Under the recent legislation there will be fewer small homes built in 1952, but some credit restrictions will be modified. Mortgage money should soon be had on more liberal terms.

40. Nonessential commercial building will be hit in 1952—but, barring World War III, controls will be lessened rather than increased.

41. The decline in new building will continue to throw a wet blanket over speculation in vacant suburban lots during 1952.

42. The scare caused by the Korean-Chinese War and fears of an early outbreak in other sections will adversely affect the demand for big city real estate. This fear, however, is declining and many who had put their city properties up for sale are withdrawing them.

43. Small sustenance farms should hold up well in price as these continue to be valuable inflation hedges. Demand for large commercial farms, however, should weaken as the year progresses.

44. Any swing back toward rent control will act as a further damper on new apartment house building. There is as yet no incentive to build homes for rental income, although rent control is gradually lessening.

45. Tighter credit controls will make it more difficult to improve older residential properties. Hence, the prices for these should weaken even though these are not the best buys.

46. Volume of money and credit in circulation will continue to increase to about the peak of a few years back. The big rise has been in credit. Much of the credit increase is "secured" by commodity and property values that can shrink greatly when a defense spending ends.

Defense Orders And Politics

47. Those who can do so should attempt to get defense orders if needed to hold up production volumes and reduce overhead. Not too much profit from such war business should be expected. These contracts will be subject to tight-fisted renegotiations.

48. The political outlook for 1952 will be completely dominated by jockeying for position in the Presidential race for 1952. Barring World War III, Congress will pass very little new legislation except some sops to labor and the veterans.

49. Congress will still be dominated by a conservative coalition of Northern Republicans and Southern Democrats. This North-South coalition will still be able to curb onslaughts by New Dealers.

50. Democrats, as well as Republicans, in Congress are making every effort to avoid antagonizing farmers. Again, in 1952—as in 1948—the farmers will hold the balance of power in the Presidential and many Congressional elections. Midwest states can make or break the Presidential candidates. The labor vote is overrated.

The Rev. Fred Townsend of Dalton, Ga., will preach at Little Brantwood Baptist Church on January 3, 4, and 5 at 7 p. m. The public is invited.