BUSINESS OUTLOOK

Babson Says 1953 Starts In High

Business will start the year 1953 in high gear. The pace will slacken, however, as the year unfolds, with total business volume for 1953 smaller than for 1952. The powerful supports of the Great Boom-construction and automobiles-will lose strength as the



World War III, 1953 will find government control than any since outreak of the Korean War, But don't expect removal of price controls to help profit margins.

INTENSE COMPETITION

Salient economic feature is the point where, barring World War AII, output can take care of both portant than new credit advances arms and civilian needs

The handwriting is on the wall against inefficient operators. Their days are numbered. The successful businessman next year

sell hard next year; but hire the Eisenhower landslide. best cost accountants you can for the back office. "Order takers" will find fewer jobs as 1953 moves

WAR AND PEACE

My forecasts for 1953 are made on the assumption that World War III will not strike during the year. However, I want to make it clear that "all bets are off" the day Stalin dies or retires.

The H-bomb gives us another icase on time. Our first lease, from Hiroshima in 1945 to the Russian A-bomb explosion in 1949, was frittered away in idle bickering. This time we will have another "breather." It may be our last

1953 will be most important in the struggle for World Peace. We will need more than an H-bomb to win the peace. We shall need a great rise of spiritual strength, which is not no wevident.

NO NEW BUSINESS BOOM The long business boom following World War II was beginning

life. However, the stimulus of de Barring World fense spending is already fading. bles, defense activity in 1953 will be a floor under, and nat a new stimulus to, business activity.

Capital expanse will move into a readjustment phase sometime in 1953. This has been an outstanding economic force behind our long period of good times, Never theless, I do not now anticipate any sharp break in business. If a slide starts it should be gradual, not steep.

Big credit expansion has been powerful "shot in the arm" for fact that our productive capacity business during the past two has now been expanded to the years. I predict that in 1953 loan repayments will become more im This could handicap over-all business unless advertising expenditures are increased.

Under an Eisenhower Administration I do not look for expansion will be the one who can control of our money supplies as a result his costs and stay out front in his of increased deficit financing. Thus, another stimulating force I strongly urge my business will be absent next year despite friends to get out and sell, and the better confidence following

MORE CONSERVATISM

Although General Eisenhower ran far ahead of his ticket, there has been a considerable gain in the conservative complexion of Congress. The margin in favor of conservatism is not measured by the slight excess of Republicans over Democrats. It results from the fact that several Democrats can be counted in the conservative column The emphasis will be on purifying Bureaus and Commis-

All government departments will be at the service of the Republicans after January 20, Never before in the history of the United States has a conservative government had such a powerful bureaucracy at its finger tips, In 1953 we shall see the use of these bureaus to aid rather than handicap

HANG ONTO YOUR JOB

to run out of steam when the Ko- during the early months of 1953. 1953. rean War gave it a new lease on The demand for and the supply of

HOLIDAYS WITH TAYLORS Mr. and Mrs. William H. Taylor Topton, Mr. and Mrs Elbert Nelson and daughter, Rose Mary of mberlee, Ga., and Mr. and Mrs. R. M. Ruffner of Dandridge,

Ray Simms has returned to Mars Hill College to resume his

Mrs. Mattie A. Taylor and son,

Mrs. Paul Simms motored to Mars Hill to take her son to school and on the return trip stopped in Asheville on business.

labor promise to hold in good balance. Later, however, unemployment will increase, reaching its highest point toward the end of the year.

during the first part of the year, strikes will continue to plague management. Unions, however, will be cautious so that they will not bring down on their heads the legislative wrath of a conservative Congress.

During the early months of 1953 amendments to the Taft-Hartley Act will be moderate. Great labor turmoil would surely result in severe restrictions on labor being read into the Act. All in all, I for 1953.

Looking to the year 1953, I am urging my friends and their children to work more faithfully at their jobs. They should not be fooled by present high demand for labor. Early 1953 should be used to "dig in" and work harder Drifters will be the first to be let

PRICE FORECASTS

Barring World War III and severe droughts, the supply of most raw materials, farm products, and manufactured goods promises to be adequate during 1953. Even the so-called invisible inventories in the hands of consumers are high as a result of heavy buying since the outbreak of the Korean War. I anticipate few shortages next

Do not forget that there is alvays a big IF in the supply situation with regard to farm products. Severe drought could cause havoc. One is already long overdue. Scan closely weather reports from the nation's "bread basket."

The demand for goods will be stronger in the first half of the year than it will during the last half. Disposable income will hold close to current high levels during the first half of 1953.

Total pay rolls will hold well, Unemployment will be no prob- with prospects favoring a slight lem for the workers of the nation drop during the late months of

(Continued on page 12)

FOLKS ARE YOUNG WHERE WE COME FROM

Taken as a whole, residents of Cherokee County are younger than their compatriots in other parts of the United States. This age differential is brought to light by the Census Bureau after an analysis of data gathered in the recent tabulation.

The median age of people in Cherokee County is given as 23.4 cross Dies In many above that age as there are

median is 30.1 years. This places Cherokee County residents 6.7 retired farmer, died at 11:45 p. years younger than their counter- m. Sunday, Dec. 28, 1952, at his parts. They are younger also by home at Nantahala after seven 1.6 years than people generally in months' illness North Carolina.

County and elsewhere has to do Denney, the Rev. Moses Woods vances in medical science and bet- cemetery. ter living standards have had a marked effect in lengthening the life span and causing this in-

In Cherokee County, the Census Bureau reports, 7.0 percent of the population is in the 65 or over bracket. This above the proportion found in the rest of North Caroli- years. ma, 5.5 percent.

, Of great interest also is the progressive change occurring in the forecast a decline in strike totals labor force, with an increased number of married women holding down jobs. In 1940 only one out of every nine married women in the United States was in the labor force. This proportion has risen to one out of every five.

> In Cherokee County, the Census Bureau found, 16.1 percent of the female population over the age of 14 was in the labor force. The corresponding male percent age was 73.2.

The civilian unemployed locally, meaning those who wanted jobs and did not have any, was only 5.3

WILDLIFE CLUB

The regular meeting of the Andrews Wildlife Club will be held at the American Legion Hut, Monday, January 12, at 7:30 p. m.

Recent studies show that a cow grazing on five-inch pasture eats about 125 pounds of herbage per day, enough to produce 40 to 50 pounds of milk with 4 per cent

Nantahala

William Franklin Cross, 68,

Funeral services were held at 2 Other revealing data on the p. m. Tuesday, Dec. 30, in Briarpopulation trends in Cherokee Baptist Church. The Rev. T. D. with the increase in the number and the Rev. John Freeman offiof persons of age 65 and over. Ad- ciated and burial was in the church

He was a native and lifelong resident of Macon County, the son of the late W. F. and Alice Bady Cross who were originally from Haywood County. He was a member of Briartown Baptist Church and had served as descon of that church for a number of

He is survived by the widow, Mrs. Allie Dalrymple Cross; three sons, Arthur H. and Carl of Nantahala, and Oscar of Asheville, and three grandchildren.

Also three brothers, Clifton and Ed of Nantahala, Jess of Hayesville, and one sister, Mrs. Albert Ammons of Bryson City.

Ivie Funeral Home was in charge of arrangements.

Color Pamphlet On Insects Available

The North Carolina State College Extension Service has just issued a new publication giving a detailed account of insects that attack vegetables in North Carolina and telling gardners what they can do about it.

Entitled "Vegetable Insect Control (In North Carolina)," the 24page circular, prepared by Paul O. Ritcher, professor of entomology, and George D. Jones, in charge of entomology extension, at State College, tells the story of insects with the help of 21 color photographs and nine black and white photographs and drawings showing 30 bugs at their destrictive work on vegetables.

Nearly 48 per-cent of the funds | The addition of organic of practices under the 1951 Agricultural Conservation Program went ne establishment of protective

Supplies of fresh vegetable expected to be larger this year



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WARNING Notice To All Dog Owners

All Dogs that have not been inoculated are required By Law To Be Put Up For Thirty Days After January 1.

If A Dog Has Been Biten By a Mad Dog Or Owner Has Reasons To Believe The Dog Has Been Biten, The Owner Must Kill The Dog Immediately, According To State Law Or The Owner Will Be Guilty Of A Misdemeanor.

Town Of Murphy