

## VERY LITTLE DOING IN NEW YORK STOCK MARKET

Wide Variance of Prices Between Sales of Some Shares.

## INDICATIONS POINTED TO BREAKING OF DROUGHT

Wheat, Corn and Oats Were Weak, Spot Houses Sold Near Month's Onset Held Firm.

## COTTON SUFFERED SETBACK AFTER STRONG OPENING

Wheat, Corn and Oats Were Weak, Spot Houses Sold Near Month's Onset Held Firm.

New York, April 4.—Some features of interest were discernible through the day's dullness in dealings in stocks, although the net changes were inconsequential. One was the extreme thinness of the market in the periods when there were any indications of an inflation. There had been some selling by bear traders in the first hour on the chance that decision adverse to the American Tobacco company would be handed down.

Another indication that the ruling of the Tobacco decision would come from Washington today gave force to the assumption of other causes for the quieting of the market than the unusual quieting of this important judicial decision.

That the money market is unaffected by the gold export movement and by the low surplus reserve shown by the central bank is not to be overlooked.

Supplies of commercial paper also are reported light.

The poor reports of winter wheat conditions were partly offset by the more buoyant forecast of general rains during the coming week.

Bonds were heavy. Total sales, par value, \$1,494,969. United States bonds were unchanged on call. Total sales of stocks, \$4,589,595 shares.

### CLOSING STOCK LIST.

Allis Chalmers, pfd. 27% American Agricultural 44% American Beer Sugar 27% American Can & Foundry 61% American Car & Foundry 61% American Coton Oil 65% American Hide & Leather, pfd. 38% American Ice Securities 28% American Locomotive 59% American Smelting & Refining 80% Amer. Smelting & Refining, pfd. 106% Rye: Steady; No. 1 white, 50¢-51% American Steel Foundry 44% American Steel Manufacturing 122% American Tel. & Tel. 25% American Tobacco, pfd. 25% American Woolen 25% American Zinc Mining Co. 44% Atlantic Coast Line 11% Atlantic Coast Line 128% Baltimore & Ohio 110% Bethlehem Steel 20% British Rapid Transit 121% Canadian Pacific 121% Central Leather 10% Central Leather, pfd. 10% Central of New Jersey 12% Cheseape. & Ohio 25% Chicago Great Western 28% Chicago Great Western, pfd. 84% Chicago & North Western 185% Chicago, Milwaukee & St. Louis 12% Colorado Fuel & Iron 28% Colorado & Southern 53% Consolidated Gas 140% Consolidated Gas 170% Edwards & Hudson 29% Denver & Rio Grande 27% Denver & Rio Grande, pfd. 21% Distillers' Securities 21% Erie 1% Erie, 2d pfd. 27% General Electric 149% Great Northern, pfd. 124% Great Northern Ore Co. 188% Illinois Central 121% Interborough-Metropolitan 180% Inter-Marine 19% International Packing 18% Iowa Central 23% Kansas City Southern 24% Kansas City Southern, pfd. 66% Lake Erie Gas 99% Louisville & Nashville 104% Minnesota & St. Louis 126% Miss. St. P. & San M. 126% Missouri-Kansas & Texas 104% Missouri-Kansas & Texas, pfd. 114% National Biscuit 106% National Lead 80% National Rye of Mexico, 2d pfd. 27% New York Central 121% New York Ontario & Western 45% Norfolk & Western 105% North American 75% Northern Pacific 123% Pacific Coast 56% Pacific Gas & Electric 104% People's Gas 104% Pittsburgh, C. & St. Louis 102% Pittsburgh Coal 38% Pittsburgh Steel Corp. 114% Railroad Power Car 12% Railways Steel Spring 29% Reading 160% Republic Steel 28% Republic Steel, pfd. 29% Republic Steel Co. 29% Rock Island Co. 50% St. Louis & San Fran, pfd. 48% St. Louis Southwestern 28% St. Louis Southwestern, pfd. 72% Stone-Steel & Iron 124% Southern Pacific 27% Southern Railway 2% Southern Railway, pfd. 67% Tennessee Copper 20% Toledo, St. Louis & West 26% Toledo, St. Louis & West, pfd. 64% Union Pacific 184% Union Pacific, pfd. 56% United States Biscuit 104% United States Rubber 42% United States Steel 82% United States Steel, pfd. 119% United States Steel Corp. 44% Virginia-Carolina Chemical 21% Wabash 49% Western Maryland 49% Washington & Electric 49% Western Union 74% Wheeling & Lake Erie 49%

### UNITED STATES BONDS.

Washington, April 4.—The beginning of the treasury at the beginning of business today was as follows:

Trust Funds \$882,484,562 Silver dollars 490,388,000 Gold dollars of 1930 2,789,000 Silver certificates outstanding 450,368,000

General Fund, Standard silver dollars in general fund \$ 1,676,761 Current liabilities 182,399,670 Working balance in treasury 20,232,154 In banks to credit of treasurer of the United States 25,000,000 Subsidary silver coin 21,750,644 Miner coin 1,75,700 Total balance in general fund 36,262,840

### NEW YORK MONEY.

New York, April 4.—Money on call steady. 1% 1/2% over ruling rate, 1% 1/2% over ruling rate. Gold offered at 2 per cent. time loans, very dull and steady; 60 days, 3% per cent.; 90 days, 3% per cent.; 120 days, 4% per cent.; prime mercantile paper, 1% per cent.; prime commercial paper, 1% per cent.; 90 days, 1% per cent.; 120 days, 1% per cent.; 180 days, 1% per cent.; 210 days, 1% per cent.; 240 days, 1% per cent.; 270 days, 1% per cent.; 300 days, 1% per cent.; 330 days, 1% per cent.; 360 days, 1% per cent.; 390 days, 1% per cent.; 420 days, 1% per cent.; 450 days, 1% per cent.; 480 days, 1% per cent.; 510 days, 1% per cent.; 540 days, 1% per cent.; 570 days, 1% per cent.; 600 days, 1% per cent.; 630 days, 1% per cent.; 660 days, 1% per cent.; 690 days, 1% per cent.; 720 days, 1% per cent.; 750 days, 1% per cent.; 780 days, 1% per cent.; 810 days, 1% per cent.; 840 days, 1% per cent.; 870 days, 1% per cent.; 900 days, 1% per cent.; 930 days, 1% per cent.; 960 days, 1% per cent.; 990 days, 1% per cent.; 1020 days, 1% per cent.; 1050 days, 1% per cent.; 1080 days, 1% per cent.; 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7110 days, 1% per cent.; 7140 days, 1% per cent.; 7170 days, 1% per cent.; 7200 days, 1% per cent.; 7230 days, 1% per cent.; 7260 days, 1% per cent.; 7290 days, 1% per cent.; 7320 days, 1% per cent.; 7350 days, 1% per cent.; 7380 days, 1% per cent.; 7410 days, 1% per cent.; 7440 days, 1% per cent.; 7470 days, 1% per cent.; 7500 days, 1% per cent.; 7530 days, 1% per cent.; 7560 days, 1% per cent.; 7590 days, 1% per cent.; 7620 days, 1% per cent.; 7650 days, 1% per cent.; 7680 days, 1% per cent.; 7710 days, 1% per cent.; 7740 days, 1% per cent.; 7770 days, 1% per cent.; 7800 days, 1% per cent.; 7830 days, 1% per cent.; 7860 days, 1% per cent.; 7890 days, 1% per cent.; 7920 days, 1% per cent.; 7950 days, 1% per cent.; 7980 days, 1% per cent.; 8010 days, 1% per cent.; 8040 days, 1% per cent.; 8070 days, 1% per cent.; 8100 days, 1% per cent.; 8130 days, 1% per cent.; 8160 days, 1% per cent.; 8190 days, 1% per cent.; 8220 days, 1% per cent.; 8250 days, 1% per cent.; 8280 days, 1% per cent.; 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