REVIVAL OF STEEL RUMORS INTERESTS WALL STREET

Stock Market Swayed by Various Reports Concerning Great Corporation.

New York, May 21.—The stimulant for the speculative advance in stocks today was the revival of the reports of the placing of American bonds in Paris. Positive predictions were heard in stock market circles that formal announcements on the subject would be forthcoming early next week. Along with the bond sale rumors came the revival of stories that United States Steel was to be listed in Paris. The reports of the Paris bond sales, which were the principal influence in advancing stocks, were without effect on the foreign exchange market.

There was nothing in the known transactions of the week to explain the actual increase of $14,000,000 in loans shown by the bank statement. The $8,000,000 gain in cash, however, left a margin of increase in the surplus of $3,886,275, in spite of the expanded deposit liabilities, and is sufficient to explain the easing money market. The stock market closed irregular and at a reaction from the higher prices.

Bonds were steady. Total sales, par value, $955,000.

United States 3's have declined ¼ per cent. in the bid price on call since last week.

Total sales for the day were 291,100 shares.

CLOSING STOCK LIST.

Amalgamated Copper	72⅛
American Smelting & Refining	81⅝
American Sugar Refining	123⅝
American Tel. & Tel.	139⅝
American Woolen	28
Atchison	120⅞
Atlantic Coast Line	124
Baltimore & Ohio	114½
Brooklyn Rapid Transit	82⅛
Chesapeake & Ohio	87½
Chicago, Mil. & St. Paul	140½
Consolidated Gas	141⅞
Delaware & Hudson	172¾
Erie	29
Erie, 1st pfd.	46⅝
Great Northern, pfd.	136⅝
Illinois Central	135¾
Louisville & Nashville	148
Missouri Pacific	71⅞
New York Central	121½
Norfolk & Western	104⅝
Northern Pacific	132½
Pennsylvania	135½
People's Gas	108⅝
Reading	166⅛
Rock Island Co.	45½
Southern Pacific	127⅝
Southern Railway	27
Southern Railway, pfd.	63
Teas & Pacific	32½
Union Pacific	185⅝
United States Steel	64½
United States Steel, pfd.	118½
Virginia-Carolina Chemical	61¼
Western Union	68

UNITED STATES BONDS.

U. S. refunding 2s, reg.	100⅝
U. S. refunding 2s, cou.	100⅝
U. S. 3s, reg.	102
U. S. 3s, cou.	102
U. S. 4s, reg.	114⅝
U. S. 4s, cou.	114½

NEW YORK MONEY.

New York, May 21.—Money on call nominal. Time loans, easy; 60 days, 3¾ per cent.; 90 days, 3¾@4 per cent.; six months, 4@4¼ per cent.; prime mercantile paper, 4¾@5¼ per cent.; sterling exchange firm, with actual business in bankers' bills at 484.25@484.50 for 60 day bills and at 487.55 for demand; commercial bills, 483¾@484¼; bar silver, 53⅞; Mexican dollars, 44.

BANK STATEMENT.

New York, May 21.—The statement of clearing house banks for the week shows that the banks hold $23,823,975 more than the requirements of the 25 per cent. reserve rule. This is an increase of $6,719,025 in the proportionate cash reserve as compared with last week. The statement follows:

Loans, $1,183,150,000; decrease, $312,700 bales.

Deposits, $1,173,456,100; increase, $7,473,100.

Circulation, $47,680,600; decrease, $28,700.

Legal tenders, $66,475,600; increase, $2,675,700.

Specie, $248,731,900; increase, $6,611,900.

Reserve, $317,210,500; increase, $8,687,300.

Reserve required, $293,386,625; increase, $1,868,275.

Surplus, $23,823,975; increase, $6,719,025.

Ex-United States deposits $24,234,400; increase, $6,722,350.

The percentage of actual reserve of the clearing house banks today was 27.16.

The statement of banks and trust companies of Greater New York not reporting to the clearing house shows:

Loans, $1,176,907,400; increase, $877,600.

Specie, $126,438,800; increase, $103,400.

Legal tenders, $21,455,800; decrease, $375,900.

Total deposits, $1,234,600; increase, $1,867,000.

COTTONSEED OIL.

New York, May 21.—Cottonseed oil was weak for May spot and in the absence of demand later position were a shade higher on light offerings, demand from shorts and scattered buying by commissions. The close was 17 lower to 6 higher. Sales 1,400 barrels July, 7.92@7.94, September, 7.92@7.93, October, 7.42@7.46; December, 6.54@6.56; prime crude nominal; prime summer yellow, 7.70@8.00; prime winter yellow, 8.25@8.90; prime summer white, 8.10@8.89.

NAVAL STORES.

Savannah, May 21.—Turpentine firm, 60¼c; sales, 274; receipts, 732; shipments, 405; stock, 4,824. Rosin, firm; sales, 1,609; receipts, 2,119; shipments, 1,426; stock, 42,221.

Quote: B, 4.20@4.25; D, 4.55; E, 4.60@4.65; F, 4.92½; G, 4.97½; H, 5.02½; I, 5.00@5.10; K, 5.10; M, 5.25; N, 5.60; W G, 5.75@5.85; W W, 5.95@6.00.

Charleston, May 21.—Turpentine firm at 60¼. Rosin, firm.

Quote: A, B, C, 4.25@4.30; D, 4.50; E, 4.80; F, 4.80@4.90; G, 4.80@4.95; H, 5.00; I, 5.00@5.10; K, 5.10; M, 5.25; N, 5.60; W G, 5.75@6.00; W W, 6.15.

MILLER & CO.'S DAILY COTTON LETTER TO CONE & HEDGPTH

New York, May 21.—The splendid technical position of the market has naturally been availed of by the bull party. Pessimistic dispatches from Memphis with regard to cold weather and hailstone telegrams from Oklahoma helped along.

Outside speculative interest is light, but this aspect of the situation is by no means remarkable. The new crop months will be entirely a matter of weather dispatches; the old crop will naturally move along the line of least resistance, which for the time being is upward, as a large floating short interest in the July has accumulated within the last few days.

MILLER & CO.

Reclamation Returns.

(Omaha Bee.)

The actual test of the government participation in the work of reclaiming the waste portions of the west has proven that the experiment is a success. The settlers who took up land are paying up promptly, a great majority of them paying in advance. This can mean but one thing, and that is that the government will receive back the money expended for construction of dams and ditches to provide water for irrigating the dry lands. The people who have settled on these lands are prospering and the net result of the project is the creation of new homes and new sources of supply for national citizenship and national wealth.

As one of the pioneers in the movement for government control of irrigation projects, the Bee takes pardonable satisfaction in the outcome of the policy it has advocated for years.

BEARS AGAIN HAD BEST OF THE WHEAT ARGUMENT

Losses of a Cent or More Recorded. Other Markets Weakened.

Chicago, May 21.—Practically perfect weather conditions in all wheat growing sections of the country and the apparently hopeless prospect of any upheaval in European prices turned sentiment here today unmistakably to the bear side. Closing quotations for that grain showed a net loss of 1 to 1⅜. There was also a decline of ⅛ to ⅜@⅝c in corn, ⅛ to ⅛@⅜c in oats, and 5@7½ to 27½c in provisions.

The leading futures ranged as follows:

	Close.
Wheat—	
May	1.02⅛
July	101
September	99⅛
Corn—	
May	58⅝
July	60⅛
September	60⅞
December	56⅛
Oats—	
May	41
July	39
September	38⅛
December	38⅝
Mess Pork, per bbl.—	
July	22.72½
September	22.65
Lard, per 100 lbs.—	
July	12.52½
September	12.42½
Short Ribs, per 100 lbs.—	
July	12.45
September	12.35

BALTIMORE PRODUCE.

Baltimore, May 21.—Wheat dull; No. 2 southern, on grade, about 1.06.

Corn. Nominal; spot, 63⅝.

Oats. Steady; No. 2 white, 49; No. 2 mixed, 47@47½.

Rye. Nominal; No. 2 western domestic 82@84.

COFFEE MARKET.

New York, May 21.—Coffee futures closed quiet and unchanged to net 7 points. Spot coffee quiet; No. 7 Rio 8¼; Santos No. 4, 9⅝; mild, quiet; Cordova, 9¼@12¼.

DRY GOODS MARKET.

New York, May 21.—It was a very quiet Saturday in the primary dry goods markets suggestive of the holiday season. Values appear steadier than at the opening of the week, but buyers are still conservative in all purchases.

Local Markets

[These prices are strictly wholesale, and represent prices obtained on actual sales.]

Provisions.
(By The Patterson Co.)

Fat back, 13½; hams, sugar cured, covered, per pound, 19½c.

Lard: Pure, tierces, 16¾; compound, tierce, 11c.

Groceries.

Flour: Fancy patent spring wheat, $6.50 per barrel; fancy patent winter wheat, $6.25 per barrel; choice straight, $5.75; colored peas, $2.25.

Meal: Best bolted water ground steady, per bag of 96 pounds, $1.80.

Grain, Hay, Etc.

Corn: White, 92½; mixed, 90c.

Oats: 60c.

Wheat: $1.20@1.30.

Hay: No. 1 timothy, $25; No. 1 mixed, $24.00; mill feed, bran, $30.00; shipstuff, $32.00.

Country Produce.
(By Forsyth & Co.)

Chickens, per pound, 12@15c; young spring chickens, 25c per pound; old hens (each), 40@50c; butter, 15@25; eggs, 18@20c; country hams, 18c per pound; beeswax, 25c per pound; tallow, 5c per pound.

Pink beans, $3.25; white beans, $2.75; country colored beans, $2.75; white peas, $2.00; colored peas, $1.75.

English peas (N. C.), $1.25 per crate.

Hides.
(By Forsyth & Co.)

Green hides, per pound, 8c; G. S. hides, 9c per pound, dry salt, 12@15c per pound; dry flint, 14@17c per pound; sheepkins, 25@40c each; goatskins, 15c; pelts, 10@15c.

Truck.
(By W. I. Anderson & Co.)

Onions: Bermuda, $1.75 per crate.

Cabbage: South Carolina, $2.00 per crate.

New Florida snapp beans, $2.50 per crate.

New potatoes, $3.75@4.25 per barrel.

Fruits.
(By W. I. Anderson & Co.)

Florida oranges, $4.00.

Apples, $5.50 per barrel.

Lemons, 360's, $5.00 per box.

Bananas per bunch, 75@1.75.

California oranges, $2.50@3.00.

Sugar.
(By C. D. Kenny Co.)

Crystal Dominoes, 2-pound packages, $7.85; crystal Dominoes, 5-pound packages, $7.65, cut loaf, $6.50; cubes, $5.60; powdered, $6.25, granulated, in barrels, $5.00@5.50; granulated, in 4-25, $5.50.

Roasted Coffees.
(By C. D. Kenny Co.)

C. C. R. No. 3, $11.50; C. C. R. No. 2, $12.00; C. C. R. No. 1, $12.50; Santos No. 3, $12.50; Santos No. 2, $13.50; C. D. K. 1-pound package coffee, $13.00.

Building Material.
(By Shaw-Clapp Lumber Co.)

Short leaf framing $14.00, sixing extra, long leaf framing $17.50, fixing extra, 1x6 D4S, No. 1 and 2, $26.00; 1x8 D4S, No. 1 and 2, $25.00; 1x10 D4S, $30.00, 1x10 D4S, No. 2, $27.50; 1x12 D4S, No. 1, $35.00; 1x12 D4S, No. 2, $30.00; sheathing, D. I. S., $15.00; No 1 flooring, 13-16, $27.50; No. 2 flooring, 13-16, $23.20; No. 3 flooring, 13-16, $17.50; No. 1 7-16 ceiling, $20.00; No. 2 7-16 ceiling, $17.50; No. 3 7-16 ceiling, $13.50; No. 1 bevel siding from 4-4, $17.50; No. 2 bevel siding from 4-4, $16.00; No. 3 bevel siding from 4-4, $11.00; No. 2 bevel siding from 5-4, $20.00; No. 2 bevel siding from 6-4, $17.50; No. 3 bevel siding from 6-4, $12.50; No. 1 heart pine shingles, $4.25, No. 2 heart pine shingles, $3.25; No. 3 heart pine shingles, $1.75; mouldings, 30c per incash; plastering laths, $3.00; No. 1 juniper shingles, $5.00; No. 2 juniper shingles, $4.00; 1-½ heart No. 2 flooring, $45.00; 1-½ heart No. 1 flooring, $50.00.

No Student of History.

George Washington was very small, very black and very new to the life of the public school which he had just entered, says the Youth's Companion. His family had emigrated to the city from some unknown wilderness, and the officials of the school brought him into line with the prospects of the higher education. It was his first day and the teacher was trying to make him at home.

"And so your name is George Washington?" said the teacher.

"Yassum, Jorge Washin'ton."

"And I suppose you try to be as like him as a little boy, don't you?"

"Lak who, ma'am?"

"Like George Washington?"

The youngster look puzzled.

"Ah can't help bein' lak Jorge Washin'ton," he replied, stoutly, "'cos's that's who Ah am."

COMMANDER JULIUS A. PRATT POST NO. 143, DEPT. ILL., G. A. R.

Mr. Isaac Cook, Commander of above Post, Kewanee, Ill., writes: "For a long time I was bothered with backache and pains across my kidneys. About two months ago I started taking Foley's Kidney Pills and soon saw they were doing just as claimed. I kept on taking them and now I am free from backache, and the painful bladder misery is all gone. I like Foley Kidney Pills so well that I have told many of my friends and comrades about them and shall recommend them at every opportunity." Howard Gardner.

WEEK END FIGURES ON COTTON WERE BULLISH

Market Was Also Helped by Weather News.

New York, May 21.—The cotton market was decidedly firmer today as a result of less favorable weather reports, bullish week-end figures and a renewal of old crop bull support, with the close firm at a net advance of 12 to 22 points.

The opening was steady at unchanged prices to an advance of 5 points on covering for over the week-end, some fresh buying attracted by the talk of too much rain in central and eastern sections of the belt, and support of the old crop positions by the bull leaders. Trading at first was rather quiet, but when private advices came in claiming a very severe wind and hail storm in Oklahoma, extending down in North Texas, demand became more urgent and the market advanced sharply. The official forecasts for further rain encouraged the advance during the later trading, and the market closed at practically the best price of the day with July selling around 15.24, or about half a cent above the low level of last Thursday. In addition to the less favorable view of weather conditions the market was undoubtedly influenced by the comparatively large decrease in the visible supply of American cotton for the week, while it also reflected an idea among local professionals that the large bulls were once more assuming an aggressive position. On the decline earlier in the week there were rumors that the bulls were abandoning their position, but the readiness with which the May notices were stopped yesterday appears to have modified this view of the situation. There were no cables from Liverpool, but all three of the big future markets will be open for business as usual on Monday morning.

Spot cotton closed quiet, 15 points advance. Middling uplands, 15.40; middling gulf, 15.65; no sales.

Cotton futures opened steady and closed firm.

	Open.	High.	Low.	Close.
May	14.93b	15.17	15.07	15.17
June	14.96b	—	—	15.17
July	15.06	15.25	15.05	15.24
Aug.	14.85	15.05	14.84	15.00
Sept	13.65	13.82	13.65	12.80
Oct.	12.83	12.96	12.83	12.95
Nov.	12.74a	12.75	12.75	12.85
Dec.	12.69	12.81	12.68	12.80
Jan.	12.64b	12.75	12.65	12.76
March	12.71a	—	—	12.81

NEW ORLEANS COTTON.

New Orleans, May 21.—Spot cotton firm and unchanged. Middling, 15c. Sales, on the spot, 1,075 bales, to arrive, 485 bales.

The cotton market opened after the holiday with considerable activity in the future department. The tone of the opening call was steady and prices were 1 to 3 points higher than Thursday's closing levels. Reports of heavy rains in many portions of the belt where no rain is needed and where too great a rainfall will have the effect of putting the crop badly in grass and weeds, caused nervousness among shorts and created a good demand among outside traders. The week-end figures issued this morning, were not bullish, but they were more favorable than expected.

The forecast promised more rainy weather over Sunday for the entire cotton belt and from the middle of the morning gave the market a firm undertone. In the last few minutes of trading large profit-taking orders were houses, and a few points were lost. The market closed steady at a net advance of 11 to 16 points.

The net changes in the cotton market this week favor the short side, the old crop options closing 12 to 29 points lower than last week, while the new crops closed only 1 to 3 points lower.

In the spot market prices lose ¼c.

Closing bids: January, 12.77@12.79; May, 14.96@14.98; June, 15.00@15.02; July, 15.15@15.16; August, 14.78@14.79; September, 13.60@13.61; October, 12.86 to 12.87; November, 12.78 bid; December, 12.75@12.76.

PORT MOVEMENT OF COTTON.

Galveston, Quiet; middling, 15; net receipts, 2,202 bales; sales, 300 bales; stock, 59,518 bales.

New Orleans, Firm; middling, 15; net receipts, 752 bales; sales, 1,560 bales; stock, 77,968 bales.

Mobile, Quiet; middling, 14¾; net receipts, 8 bales; sales, 25 bales; stock, 7,449 bales.

Savannah, Quiet; middling, 14¾; net receipts, 1,580 bales; sales, 400 bales; stock, 25,614 bales.

Charleston, Nominal; middling, 15; stock, 5,565 bales.

Wilmington, Net receipts, 92 bales; stock, 15,880 bales.

Norfolk, Steady; middling, 15; net receipts, 2,146 bales; stock, 19,849 bales.

Baltimore, Nominal; middling, 15½; stock, 8,605 bales.

New York, Quiet; middling, 15.40; net receipts, 560 bales; stock, 241,655 bales.

Boston, Quiet; middling, 15.40; net receipts, 7 bales; stock, 6,857 bales.

Philadelphia, Steady; middling, 15.65; stock, 1,601 bales.

Total today, at all ports, net, 8,520 bales. Great Britain, 28,809 bales, continent, 405 bales; stock, 460,175 bales.

Interior Movement.

Houston, Steady; middling, 15; net receipts, 1,183 bales; stock, 27,908 bales.

Augusta, Steady; middling, 15¼; net receipts, 192 bales; sales, 109 bales; stock, 23,893 bales.

CHARLOTTE COTTON.

Charlotte, May 20.—Prices paid for cotton on the local market follows:

Strict middling	14½
Good middling	14½
Middling	14¼

RALEIGH COTTON.

Raleigh, May 20.—Prices paid for cotton on the local market follows:

Good middling	15
Strict middling	14⅞
Middling	14¾

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Lv. Danville	11.00 a. m.	3.00 p. m.
Ar. Charlottesville	4.05 p. m.	7.35 p. m.
Leave Charlottesville		
C. & O.	5.25 p. m.	9.25 p. m.
Ar. Louisville	11.00 a. m.	
Ar. Cincinnati	8.00 a. m.	10.00 a. m.
Ar. Chicago	5.25 p. m.	6.00 a. m.
Ar. St. Louis	5.51 p. m.	6.10 p. m.

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$15.00 PER WEEK PAID ONE MAN or lady in each town to distribute free circulars and take orders for White Ribbon concentrated nonalcoholic flavors in tubes. Permanent position. Experience unnecessary. J. S. Zeigler Company, 447 Como Block, Chicago. 1t

RESIDENT MANAGER WANTED FOR branch office in Wilmington, Raleigh, Charlotte and various points throughout North Carolina by long established Chicago manufacturing corporation; $500 to $1,500 cash required to carry stock to supply demands created. New laws and other requirements in many states have greatly increased demands among town and county institutions, merchants, farmers, etc.; salary $100 to $150 monthly, extra commissions, office and other expenses. Address Sales Director, "Liberty" manufacturing Association's Products, Atlanta, Ga. 1t

WANTED—SALESMEN.

SALESMEN WANTED—TO SELL GROcers, druggists, confectioners; $125 monthly and expenses. California Cider & Extract Co., 185 Leffingwell, St. Louis, Mo. 1t

SALESMEN—SPECIALTY; THE LINE you have always been looking for; staple; sells everywhere; over and over again; samples light and commissions liberal; National Mercantile Co., Iowa City, Ia. 1t

SALESMEN WANTED—WE TEACH you salesmanship and assist you to employment; we make a specialty of training men for the grocery, hardware and shoe trade; an unusual opportunity to get into profitable employment. For particulars see Mr. Robinson, 3126 Prospect, Cleveland, Ohio. 1t

WANTED—SIDE LINE SALESMAN TO sell two high-grade propositions, premiums and retail to general stores in small towns. Big repeat orders. Large commission. American Factories Co., St. Louis. 1t

SALESMEN—WE WANT A FEW RELiable salesmen for our strong line of 1911 calendars. Liberal commissions; also makes excellent side line; portable catalog. Write for information and terms. Cussons, May & Co., Inc., Glen Allen, Va. 1t

TWO TRAVELING SALESMEN WANTed—To sell grocers and general stores; $150 monthly and expenses, yearly contract. Frisco Sider Co., St. Louis, Mo. 1t

FOR RENT.

FOR RENT—SEVEN ROOM MODERN house on Gorrell street. V. C. McAdon. Phone 500. 5-21-tf

FOR RENT—TWO UNFURNISHED rooms for light housekeeping. Gas range and modern conveniences. 202 Ashe street. 5-18-1t

MISCELLANEOUS.

GREENSBORO HARDWARE CO.—Builders hardware, cutlery and Sporting goods.

WANTED TO GET ACQUAINTED with middle-aged lady. Object companionship and business combined. No adventuresses need apply. All correspondence strictly confidential. Address A. A. M., this office. 5-20-4t

PATENTS PROCURED, ALSO SOLD on commission. Positively no advance fee. Patent Exchange, Jenifer Building, Washington, D. C. 5-22-tf-so

COFFEE—IF IT'S GOOD IT'S KENnon's high grade, 25c a pound.

WANTED — TWO UNFURNISHED rooms for light housekeeping. Gas connection if possible. Address Young Married Couple, care this office. 5-19-3t

HAVE YOUR OLD MATTRESSES made over by the Eureka Mattress Co. Drop postal. Will call. Box 102, city. 5-18-6t

PATENT YOUR IDEAS AND MAKE money. Send for my new book, "How to Get Them." Best service. Joshua R. H. Potts, Lawyer, Washington, D. C., Chicago and Philadelphia. 4-18-81-sun

FOR SALE—EASTMAN KODAK No. 3 A special. In first class condition. Practically new. Cost $15. Will sell cheap. Kodak, care Daily News. 5-19-3t

FOR SALE—HOUSE AND LOT ON Tate street, near Normal school, six rooms, modern, good repair. Dr. Little. 5-20-6t

WANTED—A POSITION AS SUPERintendent of some good graded school or high school. Five years experience as superintendent. Best of references and testimonials and first grade certificate. Apply to NX, care this paper. 5-15-4t

DO YOU NEED A SEWING MACHINE? We have them new or second-hand. Repairs and supplies for all family machines. Needles, attachments, oils, shuttles and belts. J. A. Wright, No. 106 W. Washington St. Phone No. 834.

FOR SALE—ONE GOOD COMBINAtion horse, a splendid saddler, good color and style, 7 years old; one bay horse, 5 years old, weighs 1,100 pounds, a beauty. M. W. Sterne, The Mi Adon. 5-21-3t

STEAM'S OKLAHOMA AND WESTERN Lands—City of 27,000 population, [illegible] Meat Packing Plant, [illegible] Fabric Mills, [illegible] Oklahoma State University, 700 students, now building. Double population, double value assured. Unprecedented profit making investments [illegible] lots. Write Shawnee Land Company, Owner of all [illegible]. Additions, for descriptive literature and information. 1t

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GREENSBORO, N. C.

Notice of Dissolution

The partnership heretofore existing between A. W. Kaplan and Philip Oppleman, doing business on South Elm street, in the City of Greensboro, has, by mutual consent, this day been dissolved. A. W. Kaplan has assumed all the liabilities of the copartnership, the said Philip Oppleman retiring from the said business entirely. A. W. Kaplan will continue the business at the same place on South Elm street, No. 334 S. Elm, and will be glad to wait upon his customers and the public as heretofore.

4-20-30t

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