

ACTIVE SELLING FOLLOWED REPORTS FROM WASHINGTON

Proceedings in the Senate Affected Stock Market.

New York, May 25.—Reports of the proceedings in the United States Senate today were followed by a weakening of prices of stocks and active selling all through the list. This proved decisive on the uncertain sagging tendency of prices which had developed earlier and which had been carrying prices steadily downward from an opening level slightly higher than the night's closing price.

The London condition seemed to be relieved by the progress of the stock market settlement and by a turn towards ease in the money market there, which was reflected in a further decline in foreign exchange rates in New York.

A sign of improvement in the credit situation was the report from Chicago that interior banks were paying off loans to Chicago banks on a scale not hitherto to offer resources seeking employment in call loans in New York.

The proposed railroad bill in the United States Senate is taken by the financial district to show the growth of national control over the control of railroad affairs. The extent to which the decline in the late closing hours of the day is due to the effects of the lack of adequate explanation in any of the known factors.

HOLIDAY FIXED. New York, May 25.—The governors of the stock exchange today decided to close the exchange on May 28, the day immediately preceding the national legal holiday, on which the exchange also will be closed.

CLOSING STOCK LIST. Allis Chalmers 32 1/2, American Agricultural 48 1/2, American Beet Sugar 48 1/2, American Can 49 1/2, American Car & Foundry 49 1/2, American Cotton Oil 49 1/2, American Hide & Leather 49 1/2, American Ice Securities 49 1/2, American Lumber 49 1/2, American Locomotive 49 1/2, American Smelting & Refining 49 1/2, Amer. Smelting & Refining 49 1/2, American Steel Foundry 49 1/2, American Sugar Refining 49 1/2, American Tel. & Tel. 49 1/2, American Tobacco 49 1/2, American Woolen 49 1/2, Anaconda Mining Co. 49 1/2, Atholton 49 1/2, Bingham 49 1/2, Atlantic Coast Line 49 1/2, Baltimore & Ohio 49 1/2, Bethlehem Steel 49 1/2, Brooklyn Rapid Transit 49 1/2, Canadian Pacific 49 1/2, Central Leather 49 1/2, Central of New Jersey 49 1/2, Chesapeake & Ohio 49 1/2, Chicago & Alton 49 1/2, Chicago Great Western 49 1/2, Chicago & North Western 49 1/2, Chicago & St. Paul 49 1/2, C. C. & St. Louis 49 1/2, Colorado Fuel & Iron 49 1/2, Colorado & Southern 49 1/2, Consolidated Gas 49 1/2, Corn Products 49 1/2, Delaware & Hudson 49 1/2, Erie 49 1/2, Erie & Rio Grande 49 1/2, Erie & Western 49 1/2, Erie, 1st pd. 49 1/2, Erie, 2d pd. 49 1/2, General Electric 49 1/2, Great Northern 49 1/2, Great Northern Ore Cfs. 49 1/2, Illinois Central 49 1/2, Interborough Metropolitan 49 1/2, Inter-Harvester 49 1/2, International Paper 49 1/2, International Pump 49 1/2, Iowa Central 49 1/2, Kansas City Southern 49 1/2, Kansas City Southern, pd. 49 1/2, Laclede Gas 49 1/2, Louisville & Nashville 49 1/2, Minneapolis & St. Louis 49 1/2, Minn. St. P. & Sault St. M. 49 1/2, Missouri, Kansas & Texas 49 1/2, Missouri Pacific 49 1/2, National Lead 49 1/2, National Rye of Mexico, 2d pd. 49 1/2, New York Central 49 1/2, New York Central & Western 49 1/2, Norfolk & Western 49 1/2, North American 49 1/2, Northern Pacific 49 1/2, Pacific Mail 49 1/2, Pennsylvania 49 1/2, Peoples Gas 49 1/2, Pittsburgh Coal 49 1/2, Pressed Steel Car 49 1/2, Pullman Palace Car 49 1/2, Railway Steel Spring 49 1/2, Reading 49 1/2, Republic Steel 49 1/2, Republic Steel, pd. 49 1/2, Rock Island Co. 49 1/2, St. Louis & San Fran. 49 1/2, St. Louis Southwestern 49 1/2, St. Louis Southwestern, pd. 49 1/2, Stone Island Steel & Iron 49 1/2, Southern Pacific 49 1/2, Southern Railway 49 1/2, Southern Railway, pd. 49 1/2, Tennessee Copper 49 1/2, Texas & Pacific 49 1/2, Toledo, St. Louis & West. 49 1/2, Union Pacific 49 1/2, Union Pacific, pd. 49 1/2, United States Realty 49 1/2, United States Rubber 49 1/2, United States Steel 49 1/2, United States Steel, pd. 49 1/2, Utah Copper 49 1/2, Virginia-Carolina Chemical 49 1/2, Wash. & Annapolis 49 1/2, Western Maryland 49 1/2, Westinghouse Electric 49 1/2, Western Union 49 1/2, Wheeling & Lake Erie 49 1/2

UNITED STATES BONDS. U. S. refunding 1st reg. 106 1/2, U. S. refunding 2d cou. 106 1/2, U. S. 3 1/2 reg. 107 1/2, U. S. 4 1/2 reg. 107 1/2, U. S. 4 1/2 cou. 107 1/2, U. S. 4 1/2 reg. 107 1/2, U. S. 4 1/2 cou. 107 1/2

TREASURY STATEMENT. Washington, May 25.—The condition of the treasury at the beginning of business today was as follows: Trust Funds: Gold coin \$28,324,445, Silver dollars of 1890 130,000, Silver dollars of 1891 2,715,000, Silver certificates outstanding 490,139,600, General Fund: Standard silver dollars in general fund 1,800,245, Current liabilities 99,117,622, Working balance in treasury 12,212,021, In hands of credit of treas. 27,915,048, Subsidiary silver coin 21,315,104, Minor coin 1,311,000, Total balance in general fund 79,731,662

UNITED STATES MONEY. New York, May 25.—Money on call steady, 3 1/2 to 3 3/4 per cent. Prime time loans offered at 2 1/2 per cent. Time loans: 60 days, 3 1/2 per cent.; 90 days, 3 3/4 per cent.; 120 days, 4 1/4 per cent.; 180 days, 4 1/4 per cent. Close: Prime mercantile paper, 4 1/2 to 5 per cent. Sterling exchange steady with actual business in bankers' bills at 45.40 to 45.50 for 60 day bills, and at 47.45 for demand; commercial bills, 45.25 to 45.45; bar silver, 53 1/2; Mexican dollars, 44.

WHEAT LED GRAINS IN FIGHT FOR HIGHER LEVEL

Bears Fearful of Being Caught in Trap, Buy Heavily.

Chicago, May 25.—Pyrotechnics in wheat fanned out at the close today. The concentrated holding by one interested in contracts for that month is supposed to be a 2,000,000 bushels, whereas the bear and elevator people will be able to do, if estimates are correct, is to furnish 8,000,000 or 10,000,000 bushels for delivery. More than a cent's worth was added to the price of that option in the last 30 minutes of this afternoon, making the advance during the session 1/2 to 3/4. New crops showed a gain of 1/4 to 1/2.

Cash grain: Wheat, No. 2 red, 1.10 1/2 to 1.11 1/2; No. 2 hard, 1.00 to 1.01; No. 1 northern, 1.11; No. 2 northern, 1.07 1/2 to 1.08 1/2; No. 2 yellow, 1.04 1/2 to 1.05 1/2; No. 2 white, 1.03 1/2 to 1.04 1/2; No. 2 yellow, 1.04 1/2 to 1.05 1/2; No. 2 white, 1.03 1/2 to 1.04 1/2. The leading futures ranged as follows:

Table with columns: Wheat, Open, High, Low, Close. Rows include May, July, Sept for No. 2 red, No. 2 hard, No. 1 northern, No. 2 northern, No. 2 yellow, No. 2 white.

BALTIMORE PRODUCE. Baltimore, May 25.—Wheat, dull. Corn: Dull, spot, 43 1/2. Oats: Dull, No. 2 white, 45; No. 2 mixed, 44 1/2. Rye: Dull, No. 2 western domestic, 62 1/2.

DRY GOODS MARKET. New York, May 25.—The cotton goods market held fairly firm, but not very active. Silks in fancy weaves are still sold freely, but fall yarns are quiet. Underwear and hosiery show a slight improvement in demand.

Local Markets. [These prices are strictly wholesale, and represent prices obtained on actual sales.]

Produce. (By The Patterson Co.) Fat back, 13 1/2; hams, sugar cured, 14; corned beef, 12 1/2; lard, pure, tierces, 1 1/2; compound, tierces, 1 1/2.

COMMANDER JULIUS A. PRATT. POST NO. 143, DEPT. III, G. A. R. Mr. Isaac Cook, Commander of above Post, Knoxville, Ill., writes: "For a long time I was bothered with backache and pains across my kidneys. About two months ago I started taking Foley's Kidney Pills and soon saw they were doing just as claimed. I kept on taking them and now I am free from backache and the painful bladder misery is all gone. I like Foley's Kidney Pills so well that I have told many of my friends and comrades about them and shall recommend them at every opportunity." Howard Gardner.

COTTONTOWN OIL. New York, May 25.—The cottonseed oil market is very firm for the near future on small crudes and prices were 5 to 25 points higher, but the late month's heavy buying was steady and active on the decline in land and prices were 1 higher to 2 lower. Total sales were 1,200,000 lbs. July, 7.50; 8.00; 8.50; 9.00; 9.50; 10.00; 10.50; 11.00; 11.50; 12.00; 12.50; 13.00; 13.50; 14.00; 14.50; 15.00; 15.50; 16.00; 16.50; 17.00; 17.50; 18.00; 18.50; 19.00; 19.50; 20.00; 20.50; 21.00; 21.50; 22.00; 22.50; 23.00; 23.50; 24.00; 24.50; 25.00.

BULLS GAVE SUPPORT TO THE COTTON MARKET

Early Declines Followed by Some Show of Strength.

New York, May 25.—After a further decline during today's early trading the cotton market rallied and closed steady at 10 1/2 to 11 1/2 points. The opening was steady at unchanged prices to a decline of 7 points under liquidation. Wall Street selling, encouraged by lower cotton and the more favorable weather news, the market opened at 10 1/2 for that position, or into new low ground for the movement, and 11 points under the closing figures of last night. While the weather showed considerable support and during the first few minutes prices fell slightly from the lowest.

Official London on the bulge with a prominent Wall Street house a heavy seller of July, and during the late forenoon the market moved up to 11 1/2 for that position, or into new low ground for the movement, and 11 points under the closing figures of last night. While the weather showed considerable support and during the first few minutes prices fell slightly from the lowest.

LIVERPOOL COTTON. Liverpool, May 25.—Closing cotton spot, moderate demand, prices 4 points lower. American middling, fair, 8 1/2; good middling, 8 1/2; middling, 8 1/2; low middling, 7 7/8; good ordinary, 7 1/2; one and a half, 7 1/2. The day was very quiet, and the market was very quiet and steady and closed quiet. May, 7 7/8; June and July, 7 7/8; July and August, 7 7/8; August and September, 7 7/8; September and October, 7 7/8; October and November, 7 7/8; November and December, 7 7/8; December and January, 7 7/8; January and February, 7 7/8; February and March, 7 7/8; March and April, 7 7/8.

NEW ORLEANS COTTON. New Orleans, May 25.—Cotton spot steady and unchanged. Middling, 12c. Sales on the spot 135 bales; to arrive, 500 bales.

PORT QUINCEMENT OF COTTON. Galveston, May 25.—Middling, 15c; net receipts, 1,111 bales; sales, 725 bales; stock, 22,740 bales.

Mobile, May 25.—Middling, 14 1/2; net receipts, 1,070 bales; sales, 100 bales; stock, 25,405 bales.

RALEIGH COTTON. Raleigh, May 25.—Prices paid for cotton on the local market follows: Strict middling, 14 1/2; middling, 14 1/2; low middling, 14 1/2.

MILLER & CO.'S DAILY COTTON LETTER TO ONE A HEDGEPH. New York, May 25.—Port receipts for the day official estimated at 4,000 bales, against 3,100 bales last week, and over 24,000 last year.

NAVAL STORES. Savannah, May 25.—Turpentine dull at 53 1/2; 50 lb. sales, net receipts, 1,242,000 lbs.; stock, 4,212,000 lbs.; turpentine, 28; rosin, 22 1/2; turpentine, 28; rosin, 22 1/2.

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