

BETTER FEELING PREVailed IN THE STOCK MARKET

Disquieting Rumors of Previous Day
Traced to Questionable Sources.

New York, May 26.—The recovery of stocks today was owing, in large part, to the dispersal of the rumors of dangerous developments which came into circulation while prices were falling yesterday. The quality of these rumors in itself stamped the source of them with operators seeking to force a decline in prices. With the realization of this act, there was no further eagerness on the part of the holders of stocks to let them go. The bears, on the other hand, were nervous over being left in an exposed position, and were inclined to sell.

Opinions of the crop prospects are growing much more confident as shown by the hopeful views expressed by the Price Current. Assurances of ample supplies and price adjustment which would revive foreign demand and correct the dislocated foreign trade position would clear up present and doubtful points in the present outlook.

The suspension for a year of a stock exchange member as a measure of discipline was supposed to be responsible for some of the liquidation that came upon the market yesterday.

Bonds were steady. Total sales, par value, \$1,228,000. United States bonds were unchanged on call. Total sales of stocks were \$263,560 shares.

CLOSING STOCK LIST.

| | Open. | High. | Low. | Close. |
|---|-------|-------|-------|--------|
| Wheat— | | | | |
| May | 118.0 | 118.0 | 106 | 105 |
| July | 95 | 95 | 94.5 | 95.5 |
| Sept. | 97 | 97 | 95.5 | 95 |
| Dec. | 96 | 96 | 95.5 | 95.5 |
| Corn— | | | | |
| May | 53 | 53 | 51.5 | 52 |
| July | 68 | 68 | 65.5 | 66.5 |
| Sept. | 69 | 69 | 67.5 | 68.5 |
| Dec. | 68 | 68 | 67.5 | 68.5 |
| Oats— | | | | |
| May | 23 | 23 | 22 | 22 |
| July | 23.5 | 23.5 | 22.5 | 22.5 |
| Sept. | 23.5 | 23.5 | 22.5 | 22.5 |
| Dec. | 23.5 | 23.5 | 22.5 | 22.5 |
| Meat Pork per bbl.— | | | | |
| July | 22.20 | 22.20 | 22.05 | 22.05 |
| Sept. | 22.00 | 22.00 | 21.85 | 21.85 |
| Dec. | 21.85 | 21.85 | 21.85 | 21.85 |
| Short Ribs, per 100 lbs.— | | | | |
| July | 12.25 | 12.25 | 12.20 | 12.20 |
| Sept. | 12.17 | 12.17 | 12.10 | 12.10 |
| Dec. | 12.25 | 12.25 | 12.20 | 12.20 |
| Short Ribs, per 100 lbs.— | | | | |
| July | 12.25 | 12.25 | 12.20 | 12.20 |
| Sept. | 12.25 | 12.25 | 12.20 | 12.20 |
| Dec. | 12.25 | 12.25 | 12.20 | 12.20 |
| COFFEE MARKET. | | | | |
| New York, May 26.—Coffee futures closed steady, 2 points lower to 2 points higher. Spot quiet; No. 1 Rio, Santos No. 4, 5% mild, quiet; Ceylon, 5% 12.12. | | | | |
| DYED GOODS MARKET. | | | | |
| New York, May 26.—The volume of trading in cotton goods is showing a slow expansion with prices steadier. Yarns are quiet, but firmer. Dress goods rule quiet. Jobbers are pushing out seasonal merchandise. The duck manufacturers have agreed upon another new basis price list for duck of all kinds to go into effect May 28. | | | | |

LONGS UNLOADED AND BROKE GRAIN MARKETS

Wheat Suffered Severe Declines Affecting Corn, Oats and Meats.

Chicago, May 26.—It was like a market in war times today on change leading longs unloaded more than 5,000,000 bushels of September wheat in lots of 500,000. One house alone purchased a line of 6,000,000 bushels. The prospective retirement at least temporarily of one of the most conspicuous speculators in the world was among the causes. Another was the almost simultaneous settlement of big dealings in May when, whether other traders had been apprehensive or not, the opening price was broken quite sharply with the closes barely steady at a net loss of 1 to 2 points.

The opening was steady at an advance of 2 points on a decline of 1 point. May was highest in little covering, while later months were lower under disappointing cables and a favorable weather map. Right after the opening prices firms on half of the market opened up and advanced, and at one time during the forenoon showed a net advance of about 4 to 7 points with the new crop generally steady, as there seemed to be very little offering. When the market appeared anxious to cover for over the approaching three day adjournment, owing to the expectation of a bullish government bureau next week, and the opening for wheat westward in the western belt. Offerings of the old crop increased on the barge, however, with selling of July by houses with Chicago connected, and when the wheat market developed a downward movement, coupled with rumors of Patten liquidation, offerings became more general on a fear that leading Chicago bulls were getting out of cotton as well as grain. When these houses were particularly sellers in the late trading and last prices were at practically the lowest of the day. The New York cotton market will be closed on Saturday and Monday. Southern spot markets officially reported earlier were generally unchanged.

Spot cotton closed quiet, 5 points middle. Middle uplands 16.15; middling Gulf, 15.50; sales, 1,400 bales.

Futures opened steady and closed barely steady.

Open. High. Low. Close.

Wheat— May 118.0 118.0 106 105

July 95 95 94.5 95.5

Sept. 97 97 95.5 95

Dec. 96 96 95.5 95.5

Corn— May 53 53 51.5 52

July 68 68 65.5 66.5

Sept. 69 69 67.5 68.5

Dec. 68 68 67.5 68.5

Oats— May 23 23 22 22

July 23.5 23.5 22.5 22.5

Sept. 23.5 23.5 22.5 22.5

Dec. 23.5 23.5 22.5 22.5

BALTIMORE PRODUCE.

Baltimore, May 26.—Wheat weak.

Corn: quiet; spot, 5¢ asked.

Oats: Steady; No. 2 white, 47¢ 47¢.

American Tobacco, pfd.

American Hides & Leather, pfd.

American Ice Securities, pfd.

American Locomotives, pfd.

American Smelting & Refining, pfd.

American Steel Foundries, pfd.

American Tel & Tel, pfd.

American Tobacco, pfd.

Americana Mining Co., pfd.

Atrichon, pfd.

Atlantic Coast Line, 12.25.

Baltimore & Ohio, 11.45.

Bethlehem Steel, 28.50.

Brown & Root, 15.75.

Canadian Pacific, 39.50.

Central Leather, pfd.

Central of New Jersey, 20.00.

Chesapeake & Ohio, 46.50.

Chicago Great Western, pfd.

Chicago & North Western, 15.15.

Cinco, 12.50; St. Louis, 12.50.

Colorado Fuel & Iron, 36.50.

Colorado & Southern, 59.75.

Consolidated Gas, 14.15.

Cory Products, 10.00.

Dawson's Hudson, 10.00.

Denver & Rio Grande, 10.00.

Denver & Rio Grande, pfd.

Distillers' Securities, 12.50.

Elkins, 12.50.

Erie, 12.50 pfd.

Erie, 12 pfd.

General Electric, 14.85.

Great Northern, pfd.

Great Northern Ore Co., 13.50.

Illinois Central, 13.50.

Interborough-Metropolitan, 16.50.

Interborough-Metropolitan, pfd.

Inter-Harvester, 10.00.

International, pfd.

International Paper, 11.50.

International Pump, 4.75.

Iowa Central, 2.00.

Kansas City Southern, 12.50.

Kansas City Southern, pfd.

Lake Erie, 10.45.

Louisville & Nashville, 14.75.

Minneapolis & St. Louis, 25.

Miss. St. P. & St. Louis, 12.50.

Missouri-Kansas-Texas, 14.50.

Missouri Pacific, 17.50.

National Lead, 18.95.

National Rice of Mexico, 12 pfd.

New York Central, 12.00.

New York, Ontario & Western, 12.50.

Norfolk & Western, 16.25.

North American, 12.50.

Northwestern Pacific, 12.50.

Panama Canal, 12.50.

Penn Central, 12.50.

Pennsylvania, 12.50.

Pittsburgh, C. C. & St. Louis, 10.00.

Pittsburgh & Lake Erie, 12.50.

Pittsburgh Steel Car, 12.50.

Pittman Palace Car, 16.00.

Railway Steel Spring, 40.

Reading, 12.50.

Republic Steel, 12.50.

Rock Island Co., 12.50.

Rock Island Co., 12.50.

St. Louis & San Fran., 12 pfd.

St. Louis & San Fran., 12 pfd.

St. Louis Southwestern, 12.50.

St. Louis & San Fran., 12.50.