

WALL STREET SPECULATING ON GOVERNMENT'S ACTION

After All the Talk Prices Were But Little Changed.

New York, June 3.—The speculation in securities today showed a disposition to pause and take stock of the situation created by the injunction against the Federal Reserve Bank.

On the part of stock market operators and to some extent of railroad officials, there is heard some criticism of the western trunk line committee for the methods they pursued in seeking the rate advances which have been announced.

The stock market closed but little changed from yesterday's closing prices. The early losses have been practically nullified on the rally.

Bonds were irregular. Total sales, par value, \$1,350,000. United States bonds were unchanged on call.

Total sales of stock for the day were 719,600 shares.

CLOSING STOCK LIST

Table listing closing stock prices for various companies including American Smelting & Refining, American Sugar Refining, and American Woolen.

BULLS AND BEARS HAVING LIVELY TUSSLE IN WHEAT

Good Advances Beaten Back, Leaving Market in State of Collapse.

Chicago, June 3.—Stop loss orders were heavily caught today both down and up in wheat prices. Huge sales, largely attributed to a few big speculators here twice beat back a lively advance and left the market in a state of collapse at the close.

The leading futures ranged as follows:

Table showing wheat futures prices for various grades and origins, including No. 1 hard, No. 2 hard, and No. 1 soft.

BALTIMORE PRODUCE

Table listing Baltimore produce prices for items like Baltimore June 2, Wheat, steady, and Corn.

COFFEE MARKET

New York, June 3.—Coffee futures closed quiet, net unchanged. Spot, quiet. Cordova, 34¢ @ 35¢.

DRY GOODS MARKET

New York, June 3.—The cotton goods market held steady during the day and trade with first hands and secondary distributors was light.

Local Markets

[These prices are strictly wholesale, and represent prices obtained on actual sales.]

Table listing local market prices for various commodities such as flour, sugar, and other goods.

OLD CROP MONTHS LED IN A SHARP UPTURN

Cotton Market Withstood Bearish Government Report, Closing Firm.

New York, June 3.—There were violent fluctuations in the cotton market today, a big break immediately after the government's first crop report of the season being followed by a still sharper rally with the market closing firm net 11 points lower to 12 points higher, the old crop leading the advance.

The market opened steady at a decline of 4 to 12 points under scattering liquidation and local bear pressure.

Inspired by disappointing cables, favorable weather reports and the intervention of bull liquidation before the government report, it seemed, however, that none of the concentrated longer lines were coming on the market and during the middle of the morning prices rallied from the lowest on covering by early sellers and foreign buying.

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