WEATHER ly Today and Show-

ers Thursday.

ILL DECIDE WHETHER

NEW PROPOSALS CAN

BE TAKEN AS A BASIS

cretary Hughes Confers With

e Foreign Envoys Then Re-

O FINAL DECISION YET

changes Between Paris and London May Be Necessary Before Allies Can Determine Whether To

proposals on reparations would be

ward by Berlin were of such a na-

as to form the basis for further

cretary Hughes conferred late to

the framing of a reply to Ger would await the outcome of these

get that a reply would not be long yed. It was suggested, however, exchanges between Parls and Lon-night be necessary before a final sion was reached soussion of the German memoran-is understood to have occupied

of a two hours' session today of

an of a two nours session today of sident Harding's cabinet. After returning to the state depart-it from the White House. Secretary ches sent invitations to the allied lomats to visit him in his office for iscussion of the German proposals.

L TEXT OF GERMAN NOTE

German

led almost, if not wholly, by the sions of the allied governments as whether the new propositons put

ported Immediately to Their

Governments.

Reopen Negotiations.

(By Amoctated Press,) ashington, April 26 .- Events here ay indicated clearly that the United tes in replying to Germany's coun

May Be

otiations.

the

Allied Diplomats. ERMAN NOTE DISCUSSED

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VOL. XXIV. NO. 100 ENTERED AS SECOND CLASS MATTEN



Braxton's Business Section Destroyed

Hatticaburg, Miss., April 26.-A ternado hit the town of Braxton at 3:30 o'clock this afternoon and demolished every business house except the bank.

except the bank. There is no wire connection with Braxton from this point to-alght. The report came from Mendenhall, the county sent of Simpson county. in which Braxton is situated, that eight persons were killed and a number injured. The injured are being cared for at a bospital at Dio, Miss. Braxton is a town of about 600 inhabitants on the Guit and Ship Island railroad. 30 miles from Island railroad, 30 miles from Jackson.

DOZEN PERSONS KILLED.

Jackson, Miss., April 26.—Re-ports received here tonight stated that a dozen or more persons were killed and a number in-jured in a storm which struck the town of Braxton, 18 miles from this city, late today.

this city, late today. Every business house in the place was destroyed and many of the residences wrecked or dam-aged, according to the meager de-tails received here. Among the dead are: Dr. J. H. Chandler; T. M. Everett, president of the Bank of Braxton; Mr. Kelley, a farmer; Mr. Kimball, a farmer.

a farmer. The wind insted only a few minutes and was followed by a terrific rain which has overflowed the streams in that vicinity. Propwith each of the allied diplomatic esentatives, discussing with them communication efy the German communication, ich was received early in the day m American Commissioner Drese Herlin. The foreign envoys im-diately reported to their govern-nts by cable, and it is understood damage is estimated at \$100,

A party of five took refuge in the bank vault and escaped un-hurt, according to reports.

any would await the outcome of these changes. As the allied governments were be-wed to be in possession of the text the German proposals, which was de public today at Berlin, it was pught that a reply would not be long STUDENT GOVERNMENT AT A. AND E. COLLEGE

inclusion of the German proposals. see invitations went out to the rep-intatives not only of Great Britain France, but also of Belgium, Italy Japan. Each envoy was received articly and each conference was f, the series of visits being con-led within a little more than an r. Clarence Poe, of Raleigh, was made chairman of the board of trustees which met at the college to organize them IS MADE PUBLIC IN BERLIN Berlin, April 28.—The German peo-new know the new proposals lich the German government sub-ts to the allied powers through the noved to the governor's office to trans-

ver a number of years which will dent of the North Carolina bankers as-taking a rate of interest higher than sociation, likewise of the American the allies have used they have made Bank and Trust company, of Wilming-ton, has sold his interests to his brother, Lieutenant Governor W. B. Cooper, to come to Raleigh as the active vice-president of the Merchants National Bank of Raleigh. The new interests of Mr. Cooper will bring him to Raleigh as resident. He and President W. B. Drake have been associated before, Mr. Drake having served in South Carolina and Wilming-ton as did Mr. Cooper. value.

VOICE IN DISCUSSION BY FARMERS' UNION IN OF GERMAN INDEMNITY Reparations Negotiations Will Demands That War Profiteers Likely Be Reopened.

NOTE BEING CONSIDERED CAUSE OF FARM LOSSES Harding Keeping Allies Inform- "Autocratic Power" Exercised

ed Regarding Exchanges With Germany.

AMERICA WILL HAVE A

Daily News Bureau and Telegraph Office. The Riggs Building (By Leased wire) By C. W. GLLBERT. (Copyright, 1921, by Philadelobia Fublic Ledger.) Washington, April 26.—It is official-

y announced that the German note has been received and is under consideration. Presumably it is being discussed in the cabinet.

It is generally believed here that the note will lead to a reopening of negotiations with regard to repara-tions and that this country will sit in the new negotiations. The circum-stance recalls the notes exchanged be-tween President Wilson and Germany preceding the armistice except that this time the Breadert is because the set

preceding the armistice except that this time the President is keeping the al-lied powers apprised of the steps he is taking. At that time one note succeed ed another until finally Mr. Wilson ob-tained from Germany the concessions he desired. In this case if the note now here is not wholly satisfactory Germany will be toid so and a fur-ther communication invited. In the end if she has not already Germany will be the as not already Germany will make proposals which will become a basis of the new negotiations. In this sense it is safe to say that negotiations will be resumed. will be resumed. The expected course with regard to

The expected course with regard to the present note unless it proves dis-appointing in some respects or requires clearing up is for President Harding to consult with England, France and Italy about its acceptability as a basis of negotiations. If they are ready to negotiate this country will transmit the German proposais to them probably without recommendations and leave it to them to reopen negotiations, at which this country will be represented. Way is Belleved Open.

Way Is Believed Open.

wishing to make their own people and

Wishing to make their own people and especially the French people think that reparations totalled a large sum have not demanded a capital sum but have added up annulties spread over 42 years principal and interest and asked for 226,000,000,000 gold marks. In estimat-ing the capital value of this 226,000, 000,000 thay have used a rate of inter-Is MADE PUBLIC IN HERLIN met at the college to organize them moved to the governor's office to transmow the new proposals in the determine the basiness. New members of the presentions totalled a large sum have board are J. S. Diggs, of Rockingham, dedatum of the United States. The dimm of the United States. The dim of the proposals were made blo today, as well as the accommying assurances forwarded to Present Harding. Termany, declaring that the peace of the world are depended upon a speedy and just solution of reparations dustion, assures the sident that it will do everything in power to enable the American governments to the matter. As viously outlined, Germany proposes pay the allies an indemnity extend.

COMMITTEE'S REPORT Bear Burden Of Taxes.

GREENSBORO DAILY NEWS

MIDDLEMEN ASSAILED

Under Unjust Laws Is Held To Blame.

JUGGLING OF ARITHMETIC LOSS OF SEVEN BILLIONS

Allies and Germany Have Approached Reparations Question From Dif-ferent Angles Because Of Ef-fect Upon the People. This, If Is Declared, Is Extent of Damage Done to Farmers Since Depression Began-Reserve Bank Criticised,

GREENSBORO, N. C., WEDNESDAY MORNING, APRIL 27, 1921

Daily News-Buréau and Telegraph Office. The Riggs Baliding (By Leased wire) By THEODORE TILLER.

Washington, April 26 .- That the farmers of the country have lost seven billion dollars since the depression in the agricultural industry began more than a year ago is one of the state-ments contained in a review of agri-cultural conditions by the National Farmers' union. This survey and re-port, made by the committee on comport, made by the committee on com-parative credit extensions of the union, is signed by six officials of the farmers' union representing as many states. The signers are E. L. Harrison, Kontucky, chairman; J. M. Templeton, North Carolina; J. H. Milla, Georgia; O. A. Thomas, Virginia; G. D. Baker, Iowa, and S. W. Brookhart, secretary, Iowa

Copies of the farm survey, which includes a demand that war profiteers be made to pay the burdens of taxa-tion and that they be not passed on to the public and men who served in the army for \$30 a month, are to be forwarded to President Harding, his cabinet and every member of Con-

principal cause of the farm The

is over 60 cents on the dollar and against this might be cited a cost of less than 10 cents in co-operative Den-mark. We cannot reduce distribution to 10 cents in America, but it might

"If the farmer seeks to take all of this he will receive no help from the public. If he is willing to co-operate public. If he is willing to co-operate and divide with his consumers, the principal of which is the laboring man, he can add over 50 cents to the price of his products and give a reduction in equal amount to his consumer. In this all labor will gladly join." On the other hand, the report adds, there should be a saving of 45 cents on the dollar in the distribution of the products of labor, which saving should

products of labor, which saving should be divided between labor and the con-

Criticising the failure of the reserv bank system to give agriculture its share of credit, the report says in "The total rediscounts of the federal



Heroic Young Matron and Her Baby

Here are Mrs. Norman Gurling and Dorothy Grace Gurling, of White Plains, N. Y. Mrs. Gurling is the heroic mother who, just a faw days before Dorothy Grace was born, climbed 30 feet down a well to rescue her 15-months-old son, Norman, Jr., who had accidentally toppled in. The water in the well was 30 feet deep. Mrs. Gurling had to dig holes in the sides of the well to hold her feet, as she descended and ascended. She brought the boy up on her shoulders unharmed. She, too, was uninjured.

STATISTICS SUNTRAL



MANY ROAD PROJECTS ARE LAID BEFORE THE **HIGHWAY COMMISSION** Business-Like Delegations Attend Tuesday's Meeting. NO SUCCESSOR TO WOOD Wake County Commissioners Again Refuse Horizontal Cuts In Valuation.

If You Want All the

News About Business

Read the Ads Daily

PRICE FIVE CENTS

COL. WATTS AT CAPITAL

Bonds To Meet Present Needs Of State Institutions Will Be Sold April 28—National Guard Encamp-ment July 6-0.

The Greenshero Dally News Bureso, 208 Morchanis National Bank Birts By W. T. BOST.

Raleigh, April 26 .- Businesslike dels-

<text><text><text><text><text><text>

Underwood For Superintendent.

AT A. AND E. COLLEGE May is Belleved Open. This Policy Adopted As Solution Of Troubles—Trustees Hold Meeting. TOM COOPER TO RALEIGH The Greenbord Daily New Buren. 201 Merhanis National Bank Bide. Raleigh, April 26.—Student govern Agriculture and Engineering was to day made the settled policy for future matriculates at that institution, the trustees voting to adopt that form. Ciarence Poe, of Raleigh, was made chairman of the board of trustees which

be reduced to 20 cents.

the

loases, the report says, are: Unnecessary proficering of middle-men, which includes speculative gam-bling in farm products.

rks, equivalent to about \$50,000,000,the reconstruction of devasited re-the reconstruction of devasited re-ns; she will place immediately at disposal of the reparations com-mion one billion gold marks; she willing to assume the allied obliga-is to the United States, and she will an international loan, the pr of which will go to the allies International loan, the pro-But, in return, she makes the con-lon that the present system of pen-les shall be discontinued immedi-ly, that she be given freedom of and that she be freed from "11 roductive outlays" now imposed or

he German foreign minister, Dr. nons, explaining the counter pro-als in the reichstag, declared the offer sent through the United tes must not be taken "on the basis increase over the previous Geroffer, but only on a different

he new step had been taken by many, the minister explained, not m fear of new penalties, but owentirely to the false views enter-ted abroad regarding the repara-in question. President Harding

question. President Harding appealed to on the principle of ce, and the American answer was ted at any moment.

test of the note forwarded by any to the United States for trans n to the allies concludes with

following points: Des-Germany fixes her total Habil-at 50,000,000,000 gold marks paysuitable annuities to lotal 200,gold marks.

Germany will immediately isan international loan in which she participate and of which the value, of interest and scale of redemp-

shall be subject to agreement, the beeds of the loan to be put at the Gaal of the allies. Three-Germany will pay, accord.

ree-Germany will pay, accord-o her capacity in labor, interest "demption, the total wirn to be which is not covered by the inter-mal loan, she considers in this action that it will be possible to ill be possible to only four per cent annual inter-

Germany is disposed to perr-Germany is disposed to per-t allies to share in an improve-of financial and economic situa-The redemption of the remain-ms will have to take, therefore, able form, depending upon an emeet. It would be necessary to up a scheme to be based on an a schema to be based on an be used should the situation worse. -In order to clear herself as

as possible of the balance. Gers willing to co-operate with all ength in the reconstruction of testated. ions; she regards rethe most urgent rem-nd the most direct remhe most urgent basis igating the hardships ar and the hatred between peo-Continued on Page Four.)

PROMINENT LUTHERANS HEARD AT STATESVILLE

ries Of Services Held In Honor Of Martin Luther-Old Fiddlers To Meet.

(Special to Dally News.) Statesville, April 25.—The series of services at the Lutheran church here commemoration of Luther before the

in commemoration of Luther before the Diet of Worms was brought to a close by an able sermon by Rev. E. J. Sox, of Hickory, whose subject was "What Can the Lutheran Church do to Bring God's Will Powerfully to Bear Upon Present Unhappy Conditions"

During the series of services which During the series of services which were in progress during the past week, some of the most prominent men of the denomination in the state delivered most helpful addresses and sermons. It is hoped that the entire community was greatly benefited by this series. Thir-

y-three people, mostly heads of fam

ty-three people, mostly nears of iam-likes, lined up with the local congre-gation to help bring those old princi-pais to bear in the world. This makes a total of 75 additions to the congrega-tion within the year, and it is now a certainty that when the Lutherans here have their near church the will be a a total of 5 additions to the congregated dy fight over disarmament, the house tion within the year, and it is now a certainty that when the Lutherans here have their new church they will be a propriation bill because of the demand

this sum principal and interest equal to 200,000,000,000 gold marks. But the fact still is that though these

cont, manufacturing 21 per cent, mer-chandising 26 per cent and speculation and miscellaneous 39 per cent. "Of the primary deposits in all the banks of the United States, sgricultwo sums, principal and interest, differ only by 25,000,000,000 gold matha, a different rate of interest figures in each case and all the Germans are ofdifferent rate of interest figures in banks of the United States, agricul-each case and all the Germans are of-fering is \$10,000,000.000 capital value cent, labor 20 per cent and other busi-while the allies are demanding at their ness 30 per cent. Upon these facts rate of interest \$17,000,000,000 capital value.

Arithmetical Juggling.

credit and it got only \$2,000,000,000; It was entitled to more than manufac-turing and merchandising combined and it got less than one-third as much. Under the law the federal re-On the face of it this latest German offer is little greater than the one

ailtes refused in London. taking capital value as the basis, only time for the sake of its influence this serve allotment of credit is unfair to agriculture and in addition its admin-istration has had the direct and arbi-trary purpose of forcing a deflation public opinion they have talked in terms of principal and interest as the

terms of principal and interest as the allies did at London and using a higher trary purpose of forcing a deflation rate of interest than the allies did they have avoilen their offer, principal and interest, to 200,000,000 gold marks, a sum approximating the allied demands serve to allot credit in proportion to of 226,000,000,000 gold marks. France health medicine a sum approximating the allee demand of 226,000,000,000 gold marks. France and England may object to the German aritimetic and talking capital value alone this time, assert that the German offer is \$7,000,000,000 less than the al-prices fall, is a flagrant ext

Rail Stocks "Watered."

"The rise in freight rates as farm prices fall, is a flagrant extortion. It is caused by a cost plus guarantee law that puts a premium upon waste, extravagance and mismanagement. Un-der this law a valuation of \$18.000. 000,000 is put upon the railroads. At the same time all their stock and all

Dr. W. S. rankin was again elect-ed secretary of the state board of health and state health officer to suc-ceed himself by the board in annual meeting here. The term is for six years, beginning July 1. Dr. Rankin

their bonds representing all their value could be bought on the market for less than \$14,000,000,000. Hereto-fore we have regarded this value too high, but this law has added to it over \$5,000,000,000 of water. It is said over \$5,000,000,000 of water. It is said

Special Cable to Daily News. (Copyright, 1921, by Failadelphia Pailine Longor.) London, April 28. - Crown Prince Hirohito, of Japan, suils from Malta American Medical association. The first two handled scientific subjects while Dr. Green discussed social re-sponsibilities of modern medicine. In the morning and afternoon there were numerous papers presented be-fore the sections on pediatrics, public

education and the practice of The state health officers concluded their sessions with the election of officers as follows: President, L. J.

> 12 he will be officially entertained by the government in Lancaster house. the government in Lancaster house, with Premier Lloyd George as chair-man. During his first days he will be the guest of King George at Bucking-

The crown prince's visit is receiving considerable attention in diplomatic ing considerable attention in diplomatic circles because of the presence in his party of Count Chinds and Viscount Makino, both distinguished Japanese statesmen. It is anticipated that while here the officials will have many op-

appeared and urged the reduction but it was determined after many hours of argument which began weeks ago that a horizontal reduction would not ment the needs. It would not equalize the tax burdens and would fail to give de-serving taxpayers their relief. The plan of Wake is to have assume in each precinet at which persons who are paying too much tax or pay on too high a valuation, may get their reduc-tions through local machinety. This will give the abnormally high valua-tions a thorough airing and when this is done the opinion of the dominant wing of the county government is that pretty nearly the status que will be maintained. Hirohito, of Japan, suils from Maita formorrow for Gibraitar on the second to the last stage of his journey to England, where both a royal and pop-ular welcome awaits him from the British rulers and public. The first secretary of the Japanese embassy has left for Gibraitar to ac-company the crown prince to Ports-mout, where he will be met by the Prince of Wales on May S. From that date until May 29, when he leaves for France, he will be busy day and night. According to present arrangements he will attend the theater only one night to see Josie Collins in "Sybil." On May

Col. A. D. Watts, new tax and reve-nue cogninisioner, is in Raleigh mak-ing ready to begin his official duties which date from May 1. Colonel Watts expects to have of-fices in the Morgan street building, which now quarters clerks in the sec-retary of state's office. This happens to be the only available space as the gov-ernment's quarters are limited and no new building has been done except in

circles because of the presence in his party of Count Chinda and Viscount Makino, both distinguished Japanese stateamen. It is anticipated that while bere the officials will have many op-portunities of discussing with the high-est officials of the Heitish government and the political aspects of Secretary Hughes note on Yap. Forecast By States. Washington and States.

eral assembly, there will be something for the commissioner to do. How much help it will require to do this job nobody has been able to guess, but it would appear to be impossible to run such a department on a small

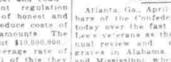
force. Will Sell Bends April 28.

State officials have been somewhat puzzled to understand why the state papers have carried so little about the sale of \$2,000,000 in state bonds April

The treasurer has advertised the issue in many papers, but what success will have in getting bids, which may not be under par and must meet five per cent interest requirement has no way of knowing. There is a statute which makes the interest rate er cent. It cannot be exceeded issue is for money needed to on the work of the state insti-s and other expenses until the tutions and other expenses until \$30.000.000 issue is floated. The box run for 40 years and of course are a runable. The hids will not be oper opened

(Continued on Page Four.)

The part is the world. This maker, and the compression of the comparison of the compariso



All depends upon whether the allies want to save their faces, in which they may accept the German estimate of the (Continued on Page Four.) NAVAL APPROPRIATION BILL STILL UNDER DISCUSSION

ied demand, that is to say it is only a

Washington, April 26 .- After an all-

little more than half of that demand.