

# AUCTION SALE!

## MAX RONES STOCK OF Diamonds, Jewelry, Watches, Silverware

ALSO JAP ART GOODS, CHINAWARE, ETC., BOUGHT BY MR. RONES FOR THE HOLIDAY TRADE INCLUDED.

The Above Stock Moved To 121 South Elm (Formerly Farris-Klutz Drug Store) For Convenience Of Sale. This Stock Of Holiday Goods and Standard Jewelry Will Be Placed On Sale

### Wednesday, November 9th, 2 o'Clock P. M.

And Continue Daily At 2 o'Clock and 7 P. M.

50 Souvenirs Free To First  
50 Ladies Entering Door at  
Opening Sale Wednesday  
2 o'Clock.

## DO NOT FORGET

THE DAY—Wednesday. THE TIME—2 o'Clock and 7 o'Clock.

THE PLACE—121 South Elm Street  
(Old Farris-Klutz Drug Co. Store)

## SEATS

PROVIDED  
FOR LADIES

### More Bond Bidders Willing to Pay Premium Make Appearance

There Are No Conditions Attached To Sale Of State's Securities. Outlook Good For Sale Of Other Millions Of Bonds. Farmer Stone Now Rides On a Railroad Pass.

The Greensboro Daily News Bureau.  
208 Merchants National Bank Bldg.  
By W. T. BOST.

Raleigh, Nov. 6.—More bond bidders willing to pay the premium put up Friday by P. J. Van Ingen and associates, Stacey and Braun, have shown up in Raleigh and yesterday offered to take \$100,000 more of the state's paper.

Seeing that Bruce Craven is skeptical and that all the papers have represented a recent \$5,000,000 sale by the state treasurer as an unconditional exchange, State Treasurer Ben R. Lacy today was asked if there is any string whatsoever to the most recent sale of bonds. The official replied that so far as depositing the money or keeping it until the state made ready to apply it as seems best, there is no condition. The treasurer who negotiated the sale alone and did it without any help other than the concurrence of the state council and the governor, would not agree to anything except an outright possession of the money for which the state's paper had been exchanged. There were requests for certain banks but Mr. Lacy stood pat.

He did agree not to sell any more bonds for 30 days, the purchasing company asking to be given time to dispose of the \$5,000,000 issue. The natural inference is that the present buyers will be back to take more. A local firm yesterday sought the new \$10,000,000 and Mr. Lacy would have sold them had he not agreed to hold up sales for 30 days. He did not make this statement voluntarily, because a little factional feeling has developed in the recent sale.

**May Sell Other Bonds.**  
Asked as to the prospects for the remaining \$50,000,000 or so, Mr. Lacy declares that he thinks the prospects fine. He has sold 4 per cent bonds higher than the Fives went the other day, but none since the signing of the arm-

istice three years ago. United States bonds were so plentiful then that state, city and county bonds went begging. But the market conditions have changed. Mr. Lacy has done all the selling for the state since being sworn in as treasurer nearly 21 years ago. The treasurer does the sales crying. He negotiates and the council of state puts the concurring vote on the offer.

Then the state treasurer does not think anybody's personality cuts so much figure. The state's credit gets the money, boys. And the money comes when the other fellow has it, and not before. Nobody could have sold bonds a year ago; anybody with the collateral can do it now. The treasurer, however, can kick up the bidders and make them lively. Bidding could be queered but not quelled.

The sudden and unexpected boost in bonds over a period of 1 year, may impress the buyers without something substantial to go along with the interest required to keep up payments on the maturities of these notes and bonds. The report of the ad valorem tax is the business of the sales. They regard merely as a starter the big sale Friday. They will not concede that the whole \$65,000,000 can be sold without the tax. Others who think selling easy enough believe the state will return to the ad valorem tax the moment any difficulty in paying the interest arises. And since the state never has been able to save any money on running expenses, that difficulty is looked for the first time.

And then, selling bonds only as the money is needed, stretching the funds over a period of 1 year, may in midwinter catch the money markets flat. But the council has been so much kicked for getting even the small monies that are available, that it will hardly offer to sell more rapidly than immediate calls justify.

**One Political Aspect.**  
There is one political aspect of this vast bond issue about which little has been written. That is the Farmer's union-Governor Morrison alliance and the noble peace that it has maintained where there is no peace.

The union is against bond issues. It never could get enthusiastic over Liberty bond issues, but dockmaster Alexander was president of the union then and generally the dock was again the government. Bickett had crowned the Mecklenburg statesman with state recognition, but the Matthews man routed his disapproval of financial policies of the state and nation. Then Bickett took the hide off the doctor and as war went on there was slightly more silence. Finally the union bought Liberty bonds.

Then it got out here last winter that the omniscient silence of the union on the state's very great financial program was in nowise attributable to the Morrison-Stone entente cordiale. The union didn't care how many bonds were authorized just so they were not sold. Therefore President Stone of the union was under no necessity to speak out in behalf of the farmers whose homes he has a special mission to save, having taken them from the revaluationists last year. There was no way to bond the unborn because the born would not buy bonds not backed up by a tax. And an ad valorem tax had been abolished.

Of course, everybody knows now that Mr. Stone takes a railroad pass. Governor Morrison gave it to him. The

president of the Farmer's union therefore is no longer of the great unwashed. He has several times talked a little patriotically of the tenantry and the sop which messengers of the octopus have thrown the tenant. Nobody believes the pass had anything to do with it.

But it is hard to understand how the Morrison-Stone alliance can last. The union is against these great bond issues and Governor Morrison has the president sewed up. If indeed, not shut up. The "small landowner" is obliged to be smitten hard when the ad valorem tax comes back, and it is written by implication in the Daily News editorial columns that Mr. Stone would not consent to abolishing ad valorem until the bonds piled up \$50,000,000 high. There is the pass; there is the pile! Can Mr. Stone and the union have both?

There will be a state convention soon. And there has been a lot about pass toting lawyers and the devilment which they have wrought upon the state. Revaluation was "the horrible child of the corporate interests," Mr. Stone has said. But the union president allowed Governor Morrison's legislative to stack up about \$2,000,000 of bonds, even encouraged the administration to execute a large bonehead. And it was not a bone at all! Question: Will Mr. Stone be a bone?

At this coming convention which Jonathan William Bailey is going to address, it is understood that Mr. Bailey will follow up his Henderson speech with urgent appeal for a greater representation of farmers in the general assembly.

**Call This Week.**  
Unofficial announcement has been made that Governor Morrison will this week call the general assembly into special session.

The time seems to be unchanged and the purpose the same. The assembly will meet nearly three weeks before Christmas and if it hustles it can get through in time for the holiday season. Psychologically this is regarded the best time. There is little danger of interference with the Morrison program.

District Attorney E. F. Aydtlett has transmitted to the Attorney General of the United States his resignation as district attorney for the eastern district and within a few days the appointment of Irving B. Tucker, of Columbus is expected.

This is the last of the major appointments left open, save the marshaling of the east, a position offered to R. W. Ward. The Tucker appointment will be probably the easiest of all when confirmation is called for. There is said to be no objection from any quarter.

Mr. Aydtlett came into the office when the senate twice failed to confirm President Wilson's appointment. Thomas D. Warriner. Previously James O. Carr and Judge Francis D. Winston had held the office.

The Elizabeth City man is offered by the northeast for governor. He is one of the ablest of the eastern Democrats and is able to hold office without going dead broke.

which is a most fitting exposition of His command. America was neighbor and brother to 49 nations in a war of defense. And now the cobling dis-argument parley on November 11 is an effort of six great nations to try out an act of brotherhood in time of peace.

Second, Christianity is not a matter that concerns us when we die, such as funerals and memorial days. On the contrary it is the genius of life, it is a matter of living liberally and generously, and not narrowly and selfishly. It is a matter of consoling the prodigal and the unfortunate, of improving the lot of mankind and of making progress in all directions wherein mankind is capable of progress.

**POULTRY RAISERS OF CATAWBA WIN PRIZES**  
Birds From Catawba Shown in the East 240 First and 215 Second Prizes

(Special to Daily News)  
Newton, Nov. 6.—J. W. Hendricks county agricultural agent, has just returned from eastern North Carolina where he had an exhibit of poultry belonging to the poultry boys and girls of Catawba county. This exhibit consisted of 150 birds, representing 22 of the most popular breeds. These birds were shown at Kinston, Raleigh and Wilson and in each case some of the birds were shown in open class against regular poultry professionals, while a majority of the birds were shown in boys' and girls' club class. The total number of prizes being 240 first and 215 second, with a value of \$650. This exhibit was financed by the Newton Kiwanis club, the Hickory Kiwanis club, Hickory Rotary club, Hickory Chamber of Commerce, the county commissioners, the Shuford National bank, Newton, Farmers' and Merchants' bank, Newton, Citizens' bank, Conover, First National bank, Hickory, and the Catawba Creamery, Hickory.

This will enable all of the winnings to be paid to the boys and girls furnishing the birds. Mr. Hendricks also states that the boys and girls of Catawba county also won \$100 at the Hickory fair, making a total of about \$1,000. This will be a great inspiration for another year's work. Not only have the boys and girls been repaid for their efforts but it has been a big advertisement for Catawba county over the entire state. The exhibit has been very educational for the people of the eastern part of North Carolina and it has given them a chance to see what regular county also won \$100 at the Hickory fair, making a total of about \$1,000. This will be a great inspiration for another year's work. Not only have the boys and girls been repaid for their efforts but it has been a big advertisement for Catawba county over the entire state. 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