## GENERAL PRICE RANGE OF STOCKS IS HIGHER

Trading In a More Limited Scale But Market Undertone Is Firm.

OILS AND RAILS LEADERS

(By Lessel Win to Daffe News.)

(Rev Lessel Win to Daffe News.)

(Cognight, 1921, by Philadelphia Paddis Ladger.)

New York, Duc. i.—Trading in stocks was on a more limited scale today, despite several interesting developments and items of news. The undertone of the market was firm, with the general range of prices higher. Steadless was imparted to the rails by the construction placed on the attitude of the railway labor loard, as well as the declaration of the expected Burlington dividend of 5 percent and 15 per cent extra. Northern Facific sold at a new high level for the present upward movement, although a reaction was caused by doubt as to whether the extra disbursement would be in stock or cash.

Weakness of a special character made its appearance in International Paper. There was also free selling of Mexican Petroleum on the announcement that 40,000 snares of stock outstanding and issued would be listed on the exchange. The slump, however, was succeeded by a quick raily in this case. Standard Oil of New Jersey ran up more than inne points to a new light level for the present upward novement and this flurry caused immediate buying of the oils. American Car and Foundry was the feature of the equipments, with a rise of more than 5 points. Baldwin was steady on short covering in anticipation of its selling ex dividend.

\*\*MONITORY\*\* WALL STREET GOSSIP\*\*

the selling ex dividend.

"MONITORYS" WALL STREET GOSSIP(By Leased whe to Daily Mess.)

(Copyrian 1921, or Paliasticular Potest Ledger.)

New York, Dec. 1.—Directors of the
C., B. and Q. railfroad met today and
declared the regular semi-annual dividend of \$5 per share and an extra
dividend of \$6 per cent. During the
day directors of the Colorade Southern railroad declared a semi-annual
dividend of \$2 per share on the frat
preferred stock, and the regular anrual dividend of \$4 per share on second
preferred.

If has been the seconds.

the selling or dividend.

MONTTORNS WALL STREET GOSSIP

(Result wis to buy less.)

Companie 1914, or Philashish Polit Lider.)

Move Pore-Now High Res.)

Move Pore-Now High Res.

New York, Dec. 1—30tocks were head that the regular amount of the regular amount of the regular amount of the regular amount of the regular and others and on extra day directors of the regular amount of the regular and t

of 15 guilders in cash. MONITOR.

C. B. EVANS' CHICAGO LETTER (Applement of 15 guilders in cash. MONITOR.

C. B. EVANS' CHICAGO LETTER (Applement of 15 guilders with the ball bass.)

Opprish, 1921, by Philadelphia Pablic Ledge.)

Chicago, Dec. 1.—There is no denying that Americans of the best grades are a good deal muddled regarding the future business, for they take into their calculations not merely current when their calculations and the merely current events in their own country but reach out to the remotest points for algan of what is going to happen. Anywhere across the great waters the aspect is disagreeable, except possibly in South America. Nevertheless they trade on the data which they have in their own country, and we have today buying of railroad stocks which looks like the old stuff. This runs in Chicago mainly to Northeen Pacific and Great Northern, of which many thousand sharehave been bought in the past few days, especially today. This is due to the known purpose of the Burlington to do something handsome in the matter of dividends, which purpose was carried into execution today in the declaration of 20 per cent.

What is doing here in other lines is shown by the buying of American Siteol foundries, which again declared its quarterly dividend, and whose officials confirm the report that its business is increasing, to run this month up to 60 per cent capacity, or more than double that used in the past three months. The buying of the industrials is based on reports of activities still increasing somewhat in spite of reactions of moderate extent in the past two or three weeks.

But the usual chill comes along in the report of Scarn-Roebuck of a decrease of 355 per cent.

But the usual chill comes along in the report of Seara-Roebuck of a de-crase of 36.5 nor cent in sales during November, comparing with 12.6 per tent in October 3.8 per cent in Sep-tember, an aggregated decrease for the nine months ending with September of 32.5 per cent November's decrease is the greatest for any month of this year except January and February. The farmers are the most numerous class among the buyers from that cop-tern.

chas among the buyers from inst cop-cern.

Meanwhile the rest of the world plumes itself, with 4.04% for demand sterling, the highest price of this year, and 0058 for marks, which compares with 0052 is the low of this year and of all time Other European exchanges have also scored advances. It is pro-sumed that these audion lifts are due to the covering of short sales, but one must turn to the foreign trade of the United States to find the real cause.

C. B. EVANS.

An Organization of Civil, Mechanica Electrical and Chemical Engineers

DURHAM, N. C. WATER WORKS, POWER PLANTS. STREETS, BOADS.

MUTT AND JEFF-Mutt Almost Touches Elbows With the President :-:









## SECURITY PRICES HIGHER COTTON MARKET WEAKER WHEAT FRACTION

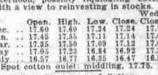
Stocks Hesitant At Outset of Day, But
Move Forward Later—New High Records For Liberty Bonds—Foreign
Exchange Quotations Bise.

Last Prices At Net Louses of 28 to 53
Way to Raily, Following By Renewed Weakness—Southern Selling.

	and 8's for which r tion was forthcomin value, \$24,275,000.	g.	Tota	al exp	lu B,
,	Closing 31	O	OK LIN	t.	
ί	Bains	lis.	Highest	1	-
1		R	57	54	5
6	Am. Beet S		57 27%	27	- 2
8.	Am. Can a Am. C. and F	6	31%	31%	-3
h	Am. C. and F	3	58	142%	10
1	Am. Int. Corp 8	ő	39%	38 16	1
ť	Am. Can a Am. C. and F A. H. and L. pfd Am. Int. Corp 8 Am. Locomotive Am. Linseed Am. 8 and R	ů	95 3214	9434	- 6
ì	Am. Linseed Am. S. and R 1	1	3214	82 %	3
۱	Am. Sugar	å	66 %	535	6
	Am. Su. Tob 1	7	3314	31.54	3
	Am. T. and T 2	7	116%	116%	11
Ŷ.	Am. Woolen 1	7	4614	45%	7
	Atchison 2	É.	90%	90%	9
	A. C. L	4	90%	89 %	8
1	Am. Locomotve Am. Linseed Am. 8 and R. 1 Am. Sugar 4 Am. Su. Tob. 1 Am. T and T 2 Am. Woolen 1 Anaconda Cop. 3 Atchison 2 A. C. L. A. G. and W. I. 1 Bald. Loco. 14 B. and O. 1 Beth. Steel "B". 1 Can. Pacific 5 Cen. Leather 1 Chandler Mot. 1 Cand 0	6	9814	9734	9
,	B and O	7	37.4	3714	3
i	Beth, Steel "B", 1	á.	56	551/4	ō
١	Can. Pacific 5	7	120%	119 30 14	11
1	Cen. Leather . 1 Chandler Mot 1 C. and O 2	9	4636	46	3
i	C. and O 2	5	.60	5934	5
ì	Chandler Mot. 1 C. and O. 2 C. M. and St. P. 1 C. R. L. and P. 2 Core-Cola	5	23 14 34	22%	2
8	C., R. I. and P 2	6	39	23 14	9
	Corn Products . 4	ê.	89	3736 8736	8
ŧ	C. R. I. and P. 2 Coca-Cola 2 Corn Products . 4 Crucible Steel . 1 End't-Johnson .	8	65	63-14	- 6
9	End't Johnson . Cuba Cane S	8	7 8 76	78 14	- 7
1	Erie	š	7 1/4 12 1/4	12 19	1
è	File	5	68%	68	-6
ŗ	Gen. Asphalt 16	0	64 14	62%	6
	Gen. Electric	5	136	185%	13
	G. N. pfd 18	7	7934	76 %	÷
r	G. S. Steel	7	4716	47	- 4
9	Illinois Central.	7	137%	99	9
	int. Harvester. 3 int. M. M. pfd. 13 int. Paper	ì	79	78	7
ķ	Int. M. M. pfd., 13	ъ.	60 %	57%	- 6
٠	Int. Paper	2	12%	12%	1
\$	KS. Tire	ŝ	4116	10 %	4
۳	Int. Paper	2	25 %	243	- 1
	L and N. Mex. Pet. 29	4	42247	+1147	11
į,	Charles C. Chr. Andress By	6	113% 15% 25%	146	11
Ú.	Midvale Steel 5	i	25 15	2416	- 2
9.				1.9	-1
	C. C. Contrat	ě.	76 13%	75%	-
0	N. Y. Central	Ä	99%	99	9
	North Pacific 24	4	9954 8454	8236	1
	Pacific Oil 10	9	45%		
9	Fan-Am. Pet 4	0.	61.56	50.34	-1
	Pennsylvania 4	Ġ.	34 46	24 %	- 8
Ŋ	Pure Oil B	Ť.	20 5	385	- 8
w	Reading Rep. I. and S 1 Royal D. N. Y. 10 St. L. and San F. 1	ŝ	50%	73% 49%	7
'n	Royal D., N. Y., 10	ô	45%	46	- 4
à	St. L. and San F. 1	4	2334	22%	- 7
				4.8	
ķ	Sears-Roebuck . 11	â	58 1	861	
e n	S. A. L. pfd Sears-Roebuck . 11 Shell T. and T. 2 Sin, O. and R. 4 SS. S. and I So. Pacific . 7	6	88%	361%	1
ÿ	S.S. S. and T.	3	23	22%	
Ì,	So. Pacific	2	8114	80.54	-
ã	S. Ry 1	4	21	19%	1
r	S. Ry. pfd	5	49%	4936	1
+	Stude, Corp.	10	2016	75%	11
÷	Tenn. Copper 1	ò	76 % 10 %	10%	1
	Texas Co 10	2	46	45%	-
w	S.S. S. and I.  So. Pacific	0	25 14	24	1
ķ.	Tobacco Prod. Trans. Oll Union Pacific	4	9 74	9.56	
Νí	Union Pacific	17	19697	100	**

bld and asked quotations on the	e curl
Aetna Explosive 1716 Boone Off 22	14
	20
Consolidated Copper 14	- 00
Consolidated Copper 14 Davis Daly Federal Oil	- 4
	1
GIVIFOCK OIL	1
Int. Petroleum (new) 15 %	16
Maracalbo Oil 244	22
MOTTITE CHI	10
Northwestern Oil 17	20
Salt Creek (new) 14 Simms Petroleum 104	14
Skelly Oil	10
Skelly Oil	20
O. Steamanin	17.79
Wright Martin 2	5
Chicago Curb.	

Armour Leather off.
Armour Packing pfd.
Cudaby Packing
Libby and Co.
National Leather
Swift and Co.



Montgomery: Middling, 16.88; sales, 35. Total today: Receipts, 26,163; ship-ments, 36,279; stock, 789,476.

NEW YORK BOND LIST.

New York Drygoods.
New York, Dec. 1.—Cotton goods markets were quiet today with a weaker tendency following a further cotton decline. Yarns were quiet. Raw silk was higher. Cantons being up 10 cents a pound. Wool goods were quiet and burlans easier.

Cata 1/4 Lower to 1/4 Higher.

Chicago, Dec. 1.—Rains in Texas and
Kansas, as well as in Southern Argentina, had a bearish effect on the wheat
market today. Prices closed unsettled,
1/4 to 11/4 het lower, with December
1131/4 and May 1.151/4 to 1.151/4. Corn
finished 1/4 cent off to a shade advance,
oats 1/4 cent down to a like upturn,
and provisions ranging from 5 cents
loss to a gain of 2.1/4 cents.

Open. High. Low. Close.

WHEAT: WHEAT

Dec .... 1.184 1.184 1.184 1.184 May .... 1.174 1.18 1.184 1.184 CORN; May OATS: PORK: ..... 15.40 LARD: an. . . . 8.52 8.52 8.50 8.50 lay . . . 8.90 8.92 8.90 8.90 RIBS:

FINANCIAL PARLEY TALK BULLS FOREIGN MONEY dvance In Exchange Follows Assur-ances That America Will Be in Con-ference—Sterling Up 7% Cents

neces That America Will Be in Conference—Sterling Up 7% Cents

New York, Dec. 1.—International remittances were buoyant today on definite assurances that the United States government intends to take part in the forthcoming conference of Europe's inancial interests for the rehabilitation of adepreciated exchanges.

Heavy buying of sterling forced the rate of demand bills up to \$4.07% in the late afternoon. This was an overnight gain of 7% cents in the pound sterling and the highest quotations for this remittance since April, 1920.

French, Belgian and Dutch exchanges were higher by 12 to 35 points and the German mark, which recently fell to the level of less than three for one cent, rallied to .0055 or a substantial fraction over half a cent.

Exchanges on the neutral countries were correspondingly higher, but some of the central European rates showed further elemoralization on advices of fresh disturbances in Vienna.

Several important foreign war issues ran counter to the strong exchange market. French government 7½ to 10% some of the central furing was associated with persistent rumors that some form of moratorium may be extended to Germany in connection with future indemnity payments to the allies.

LARGER CHOP ESTIMATES

as deep goints of lowest. Early cabes on a disposition to increase estimates on a disposition to increase estimates on the crop and a poor spot demand. The connection with the decline, as also mentioned larger crop estimates in connection with the decline, as the connection with the decline with a two bridges and the connection with the decline as the connection with a two tenders with a two relavesting that with a two tenders with a two relavesting the with a two vertex of the connection with the decline with the connection with the rain meant that planting of grain would go shead, thereby increasing the chances of holding down the acreage under cotton next apring. After January touched 15.35 the market had no more resuperative power and a steady decline set in, although much comment of a builtan nature was aroused by telegrams from Dalias say- ican; receipts, 1,900 bales, including link touton goed infected by the pink boll worm had been shipped to becomber 10.85; lowers, 15 points in Texas.

December ... 15.50 15.50 15.13 16.13

New York Money.

75 points in Texas.

Open. High Low. Close

December 16.50 16.60 16.13 16.13

January 16.89 16.35 16.40 18.40

March 16.82 16.71 16.35 16.35

May 16.55 16.77 16.36 16.36

Spot cotten quiet; middling 17.06.

New York, Dec. 1.—Following closing prices on additional stocks Allis Chalmers
American Cotton Oil
American Hole and Leather pfd.
American Tobaco ... 1
American Zinc and Lead.
Butte Copper Chicago Great Western pfd.
C., M. and St. Paul
Chicago and Northwestern.
C., R. I. and Pacific 7's.
C. R. I. and Pacific 7's.
Chile Copper Chino Copper Chino Copper Consolidated Textile Cosden and Co.
Cuba Cane Sugar pfd.
Davison Chemical Endicate Textile Cosden and Co.
Cuba Cane Sugar pfd.
Davison Chemical Endicate Textile Cosden Sugar pfd.
Davison Chemical Endicate Textile Cosden and Co.
Cuba Cane Sugar pfd.
Davison Chemical Endicate Textile Cosden Sugar pfd.
Davison Chemical Endicate Textile Cosde

Perce anaquette
Plerce Arrow
Pierce Oil
Sears-Roebuck
United Railway Investment.
United Ray Inv pfd.
Vivadou
White Motors
White Oil

Wabash 1st 5's

Wilson and Co. ev. 6's

Baltimore Produce

Baltimore, Dec. 1.—Eggs—Loss off native and nearby firsts, dozen 62; southern 60.

Butter—Creamery fancy pound 45% of; prints 46% 48; nearby creamery 41 643; lades 30% 32; rolls 28 6 30; storspacked 26; dairy prints 28 6 30; process butter 35 6 16.

New York, Dec. 1.—Cotton goods markets were quiet today with a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency following a further cotton decline. Varns were quiet for a weaker tendency for a we

CHARLOTTS COTTON MARKET.
Charlotte, Dec. I.—Charlotte cotton
market: Receipts today, \$\$ baies:
price. 18 cents.

WANTED! R. J. Reynolds Tobacco Company 7% Preferred Stock

R. J. Reynolds Tobacco Company Class B Common Stock We have orders in hand for these stocks and will be pleased to

BOND DEPARTMENT

have offerings from any one desiring to sell.

## Wachovia Bank & Trust Company

Winston-Salem

New York Money.

New York, Dec. I.—Call money easier; high, 5 per cent.; low. 4½; ruiling rate. 5; closing bid, 4½; offered at, 5; last loan. 5 per cent. Call idans against acceptances 4½ per cent. Time loans steady; 60 and 90 days and six months, 5 per cent. Prime mercantile paper, 5@5½ per cent.

Cottonseed Oil.

New York, Dec. 1.—Cottonseed oil advanced 7 to 10 points early on intimations of export inquiry, small tenders and light offerings of crude, but later reacted on the poor showing in cotton and grains. Closing bids were unchanged to 5 points net higher. Sales 18,700 barrels. Prime crude 5.9087.00; prime summer yellow spot 8,0588.25; January 8.40; March 8.70 and May 8.90, all bid.

bid.

Savannah, Navai Stores.

Savannah, Ga., Dec. 1.—Turpentine frm. 72%; sales. 279; receipts. 325; shipments. 509; stock. 10.81;. Rosin frm; sales. 1.606; receipts. 1.621; shipments. 223; stock. 70.882. Quote: B. D. E. F. G. 4.15; H. 1. 4.20; K. 4.70; M. 5.05; N. 6.36, WG. 5.45; WW. 5.60.

Liberty Bands.
New York, Dec 1.—Liberty bonds closed \$\frac{1}{2}\text{ is 87.68 bid second 4\text{ is 97.40 sec-14\text{ is 97.40 s

MASONIC NOTICE There will be a meeting of South Gate Club at Masonic

EASTERN STAR NOTICE

Hall, Saturday, December 3rd, at 7 p. m. Election of permanent officers.

C. W. FOWLER,

Temporary Chairman.

Phone 735

North Carolina

BONDED BONDED RUCKER WAREHOUSE CORPORATION Greensboro, N. C.

Cotton Storage

Cotton Factors

Geo. G. Scott, C. P. A. Member American Institute of Walter Charnley, C. P. A.
Member American Institute of
Accountants

Scott, Charnley and Company

104 North Elm Street-Greensboro, N. C.

Citizens' Bank Building Raleigh, N. C.

Loan and Exchange Bank Building Columbia, S. C.

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U. D. Order Eastern
Star, at Masonic hall.
Friday evening. December 2nd, at 8 o'clock. Degree work.
MRS. FAY W.
SYKES, W. M.
SYKES, W. M.
Secretary.

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